

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2004**

DEMOGRAPHICS

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
POPULATION												
Idaho (Thousands)	1,313.3	1,318.5	1,323.0	1,327.8	1,336.4	1,339.4	1,342.8	1,345.4	1,349.0	1,352.4	1,355.8	1,359.2
% Ch	1.8%	1.6%	1.4%	1.5%	2.6%	0.9%	1.0%	0.8%	1.1%	1.0%	1.0%	1.0%
National (Millions)	284.764	285.545	286.306	287.068	287.833	288.600	289.293	289.987	290.683	291.381	292.016	292.652
% Ch	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%
BIRTHS												
Idaho (Thousands)	20.569	20.658	20.719	20.792	20.897	20.950	21.027	21.077	21.135	21.187	21.224	21.261
% Ch	0.9%	1.7%	1.2%	1.4%	2.0%	1.0%	1.5%	1.0%	1.1%	1.0%	0.7%	0.7%
National (Thousands)	3,874	3,875	3,877	3,879	3,881	3,883	3,886	3,890	3,894	3,898	3,903	3,909
% Ch	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%
DEATHS												
Idaho (Thousands)	9.753	9.793	9.830	9.868	9.894	9.912	9.955	9.977	10.006	10.035	10.063	10.092
% Ch	5.3%	1.7%	1.5%	1.6%	1.1%	0.7%	1.7%	0.9%	1.2%	1.2%	1.2%	1.1%
National (Thousands)	2,438	2,443	2,449	2,454	2,459	2,465	2,470	2,475	2,480	2,485	2,490	2,495
% Ch	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
NET MIGRATION												
Idaho (Thousands)	12.025	9.936	7.111	8.276	23.434	1.045	2.392	-0.591	3.110	2.534	2.526	2.518
HOUSING												
HOUSING STARTS												
Idaho	12,965	13,049	11,697	11,248	11,327	12,141	13,104	16,212	15,633	14,710	16,398	14,247
% Ch	67.9%	2.6%	-35.4%	-14.5%	2.9%	32.0%	35.7%	134.3%	-13.6%	-21.6%	54.4%	-43.0%
National (Millions)	1.605	1.630	1.600	1.570	1.716	1.683	1.702	1.743	1.737	1.739	1.868	1.825
% Ch	16.8%	6.4%	-7.2%	-7.2%	42.8%	-7.6%	4.7%	9.9%	-1.4%	0.5%	33.2%	-9.0%
SINGLE UNITS												
Idaho	10,702	10,999	10,154	9,873	9,946	10,614	11,273	12,833	12,711	12,586	13,816	11,910
% Ch	8.2%	11.5%	-27.4%	-10.6%	3.0%	29.7%	27.2%	67.9%	-3.7%	-3.9%	45.2%	-44.8%
National (Millions)	1.258	1.297	1.276	1.256	1.361	1.341	1.342	1.410	1.405	1.415	1.509	1.476
% Ch	11.3%	13.1%	-6.4%	-5.9%	37.6%	-5.7%	0.4%	21.9%	-1.6%	3.0%	29.3%	-8.6%
MULTIPLE UNITS												
Idaho	2,263	2,050	1,543	1,375	1,381	1,526	1,831	3,379	2,921	2,124	2,583	2,338
% Ch	3971.7%	-32.6%	-67.9%	-36.9%	1.9%	49.0%	107.0%	1060.6%	-44.2%	-72.0%	118.5%	-32.9%
National (Millions)	0.347	0.333	0.324	0.314	0.356	0.342	0.360	0.332	0.332	0.324	0.359	0.349
% Ch	39.4%	-15.5%	-10.4%	-12.2%	65.3%	-14.8%	22.8%	-27.1%	-0.4%	-9.7%	51.4%	-10.5%
HOUSING STOCK												
Idaho (Thousands)	427.9	430.9	433.5	436.0	438.5	441.2	444.1	447.8	451.4	454.8	458.5	461.7
% Ch	2.8%	2.8%	2.4%	2.3%	2.3%	2.5%	2.7%	3.4%	3.2%	3.0%	3.3%	2.8%

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DEMOGRAPHICS

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
POPULATION												
Idaho (Thousands)	1,362.7	1,366.1	1,369.5	1,372.9	1,376.4	1,379.8	1,383.2	1,386.6	1,390.0	1,393.5	1,396.9	1,400.3
% Ch	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
National (Millions)	293.288	293.923	294.554	295.185	295.816	296.447	297.075	297.703	298.330	298.958	299.584	300.210
% Ch	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
BIRTHS												
Idaho (Thousands)	21.298	21.335	21.372	21.409	21.445	21.482	21.519	21.556	21.598	21.638	21.678	21.718
% Ch	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.7%	0.7%	0.7%
National (Thousands)	3,915	3,921	3,928	3,935	3,943	3,951	3,959	3,968	3,977	3,986	3,995	4,006
% Ch	0.6%	0.6%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	1.1%
DEATHS												
Idaho (Thousands)	10.121	10.150	10.178	10.207	10.236	10.265	10.293	10.322	10.351	10.380	10.408	10.437
% Ch	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
National (Thousands)	2,499	2,504	2,510	2,515	2,520	2,525	2,531	2,536	2,540	2,545	2,550	2,556
% Ch	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	0.8%	0.6%	0.8%	0.8%	0.9%
NET MIGRATION												
Idaho (Thousands)	2.509	2.501	2.493	2.485	2.477	2.469	2.460	2.452	2.439	2.428	2.417	2.406
HOUSING												
HOUSING STARTS												
Idaho	13,301	12,890	12,724	12,654	12,497	12,313	12,138	11,969	11,839	11,717	11,555	11,397
% Ch	-24.0%	-11.8%	-5.0%	-2.2%	-4.9%	-5.8%	-5.6%	-5.4%	-4.3%	-4.1%	-5.4%	-5.4%
National (Millions)	1.776	1.752	1.698	1.662	1.629	1.609	1.605	1.606	1.606	1.599	1.599	1.608
% Ch	-10.2%	-5.5%	-11.7%	-8.1%	-7.8%	-4.7%	-1.0%	0.2%	-0.1%	-1.7%	0.0%	2.3%
SINGLE UNITS												
Idaho	11,156	10,863	10,824	10,859	10,805	10,716	10,633	10,558	10,515	10,468	10,377	10,286
% Ch	-23.0%	-10.1%	-1.4%	1.3%	-2.0%	-3.2%	-3.1%	-2.8%	-1.6%	-1.8%	-3.4%	-3.5%
National (Millions)	1.442	1.426	1.403	1.377	1.352	1.340	1.343	1.351	1.354	1.351	1.348	1.351
% Ch	-8.7%	-4.4%	-6.3%	-7.3%	-7.0%	-3.5%	0.9%	2.2%	1.0%	-0.8%	-1.1%	1.0%
MULTIPLE UNITS												
Idaho	2,144	2,027	1,900	1,795	1,693	1,596	1,505	1,411	1,325	1,249	1,178	1,111
% Ch	-29.2%	-20.1%	-22.7%	-20.4%	-21.0%	-20.8%	-21.0%	-22.7%	-22.4%	-21.0%	-20.8%	-20.8%
National (Millions)	0.334	0.325	0.295	0.286	0.277	0.269	0.262	0.256	0.252	0.248	0.251	0.257
% Ch	-16.1%	-10.1%	-32.6%	-12.1%	-11.8%	-10.8%	-10.1%	-9.3%	-5.7%	-6.4%	6.0%	9.9%
HOUSING STOCK												
Idaho (Thousands)	464.7	467.6	470.4	473.2	476.0	478.7	481.4	484.0	486.6	489.2	491.7	494.2
% Ch	2.6%	2.5%	2.4%	2.4%	2.4%	2.3%	2.3%	2.2%	2.2%	2.1%	2.1%	2.0%

**IDAHO ECONOMIC FORECAST
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JANUARY 2004**

OUTPUT, INCOME, & WAGES

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
GROSS DOM. PRODUCT (Billions)												
Current Dollars	10,028	10,050	10,098	10,153	10,313	10,377	10,506	10,589	10,688	10,803	11,038	11,169
% Ch	3.0%	0.9%	1.9%	2.2%	6.5%	2.5%	5.1%	3.2%	3.8%	4.3%	9.0%	4.8%
1996 Chain-Weighted	9,230	9,193	9,186	9,249	9,363	9,392	9,486	9,518	9,552	9,629	9,797	9,885
% Ch	-0.6%	-1.6%	-0.3%	2.7%	5.0%	1.3%	4.0%	1.4%	1.4%	3.3%	7.2%	3.6%
PERSONAL INCOME - CURR \$												
Idaho (Millions)	32,064	32,365	32,515	32,507	33,294	33,221	33,695	34,129	34,545	34,922	35,354	35,820
% Ch	4.0%	3.8%	1.9%	-0.1%	10.0%	-0.9%	5.8%	5.3%	5.0%	4.4%	5.0%	5.4%
Idaho Nonfarm (Millions)	31,067	31,413	31,580	31,539	31,969	32,456	32,774	33,089	33,379	33,727	34,250	34,677
% Ch	1.3%	4.5%	2.1%	-0.5%	5.6%	6.2%	4.0%	3.9%	3.6%	4.2%	6.3%	5.1%
National (Billions)	8,658	8,676	8,706	8,701	8,803	8,914	8,959	9,013	9,080	9,156	9,247	9,355
% Ch	3.9%	0.8%	1.4%	-0.2%	4.8%	5.1%	2.0%	2.4%	3.0%	3.4%	4.0%	4.8%
PERSONAL INCOME - 1996 \$												
Idaho (Millions)	29,376	29,519	29,662	29,595	30,229	29,959	30,257	30,509	30,675	30,947	31,146	31,453
% Ch	0.6%	2.0%	1.9%	-0.9%	8.8%	-3.5%	4.0%	3.4%	2.2%	3.6%	2.6%	4.0%
Idaho Nonfarm (Millions)	28,463	28,651	28,809	28,714	29,026	29,269	29,430	29,579	29,639	29,888	30,173	30,449
% Ch	-2.0%	2.7%	2.2%	-1.3%	4.4%	3.4%	2.2%	2.0%	0.8%	3.4%	3.9%	3.7%
National (Billions)	7,932	7,913	7,942	7,921	7,993	8,039	8,045	8,057	8,063	8,114	8,146	8,215
% Ch	0.5%	-1.0%	1.5%	-1.0%	3.7%	2.3%	0.3%	0.6%	0.3%	2.6%	1.6%	3.4%
PER CAPITA PERS INC - CURR \$												
Idaho	24,415	24,547	24,577	24,482	24,913	24,802	25,093	25,367	25,608	25,822	26,076	26,353
% Ch	2.2%	2.2%	0.5%	-1.5%	7.2%	-1.8%	4.8%	4.4%	3.9%	3.4%	4.0%	4.3%
National	30,404	30,385	30,409	30,310	30,585	30,887	30,968	31,079	31,237	31,423	31,666	31,968
% Ch	2.7%	-0.3%	0.3%	-1.3%	3.7%	4.0%	1.1%	1.4%	2.1%	2.4%	3.1%	3.9%
PER CAPITA PERS INC - 1996 \$												
Idaho	22,368	22,389	22,420	22,289	22,619	22,367	22,533	22,676	22,739	22,883	22,972	23,140
% Ch	-1.1%	0.4%	0.6%	-2.3%	6.1%	-4.4%	3.0%	2.6%	1.1%	2.6%	1.6%	3.0%
National	27,856	27,713	27,740	27,594	27,769	27,854	27,809	27,783	27,738	27,846	27,896	28,071
% Ch	-0.6%	-2.0%	0.4%	-2.1%	2.6%	1.2%	-0.7%	-0.4%	-0.6%	1.6%	0.7%	2.5%
AVERAGE ANNUAL WAGE												
Idaho	28,389	28,772	28,839	28,749	28,852	28,931	29,178	29,202	29,385	29,585	29,815	30,015
% Ch	-7.5%	5.5%	0.9%	-1.2%	1.4%	1.1%	3.5%	0.3%	2.5%	2.8%	3.1%	2.7%
National	37,435	37,501	37,610	37,668	37,984	38,322	38,448	38,539	38,808	39,075	39,339	39,700
% Ch	2.9%	0.7%	1.2%	0.6%	3.4%	3.6%	1.3%	1.0%	2.8%	2.8%	2.7%	3.7%

**National Variables Forecast by Global Insight
Forecast Begins the THIRD Quarter of 2003**

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OUTPUT, INCOME, & WAGES

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
GROSS DOM. PRODUCT (Billions)												
Current Dollars	11,335	11,484	11,670	11,831	11,988	12,138	12,283	12,433	12,603	12,780	12,981	13,168
% Ch	6.1%	5.4%	6.6%	5.7%	5.4%	5.1%	4.9%	5.0%	5.6%	5.7%	6.4%	5.9%
1996 Chain-Weighted	9,985	10,076	10,197	10,294	10,378	10,459	10,536	10,620	10,712	10,811	10,927	11,035
% Ch	4.1%	3.7%	4.9%	3.9%	3.3%	3.2%	3.0%	3.2%	3.5%	3.7%	4.4%	4.0%
PERSONAL INCOME - CURR \$												
Idaho (Millions)	36,431	36,900	37,462	37,876	38,292	38,788	39,276	39,569	40,233	40,855	41,563	42,010
% Ch	7.0%	5.3%	6.2%	4.5%	4.5%	5.3%	5.1%	3.0%	6.9%	6.3%	7.1%	4.4%
Idaho Nonfarm (Millions)	35,173	35,596	36,080	36,570	37,028	37,497	37,980	38,431	38,994	39,570	40,198	40,777
% Ch	5.9%	4.9%	5.5%	5.5%	5.1%	5.2%	5.2%	4.8%	6.0%	6.0%	6.5%	5.9%
National (Billions)	9,491	9,612	9,751	9,888	10,024	10,157	10,291	10,419	10,576	10,732	10,902	11,060
% Ch	5.9%	5.2%	5.9%	5.8%	5.6%	5.4%	5.4%	5.0%	6.2%	6.0%	6.5%	5.9%
PERSONAL INCOME - 1996 \$												
Idaho (Millions)	31,917	32,229	32,562	32,760	32,967	33,233	33,485	33,574	33,967	34,311	34,714	34,912
% Ch	6.0%	4.0%	4.2%	2.5%	2.5%	3.3%	3.1%	1.1%	4.8%	4.1%	4.8%	2.3%
Idaho Nonfarm (Millions)	30,815	31,090	31,360	31,630	31,878	32,127	32,379	32,608	32,921	33,232	33,574	33,887
% Ch	4.9%	3.6%	3.5%	3.5%	3.2%	3.2%	3.2%	2.9%	3.9%	3.8%	4.2%	3.8%
National (Billions)	8,315	8,395	8,475	8,552	8,630	8,703	8,774	8,840	8,929	9,013	9,106	9,191
% Ch	4.9%	3.9%	3.9%	3.7%	3.7%	3.4%	3.3%	3.1%	4.1%	3.8%	4.2%	3.8%
PER CAPITA PERS INC - CURR \$												
Idaho	26,735	27,012	27,354	27,588	27,821	28,112	28,395	28,536	28,943	29,319	29,754	30,001
% Ch	5.9%	4.2%	5.2%	3.5%	3.4%	4.2%	4.1%	2.0%	5.8%	5.3%	6.1%	3.4%
National	32,359	32,701	33,103	33,498	33,885	34,264	34,642	34,997	35,451	35,899	36,390	36,840
% Ch	5.0%	4.3%	5.0%	4.9%	4.7%	4.6%	4.5%	4.2%	5.3%	5.2%	5.6%	5.0%
PER CAPITA PERS INC - 1996 \$												
Idaho	23,423	23,592	23,776	23,861	23,952	24,086	24,208	24,213	24,436	24,623	24,851	24,932
% Ch	5.0%	2.9%	3.2%	1.4%	1.5%	2.2%	2.1%	0.1%	3.7%	3.1%	3.8%	1.3%
National	28,350	28,562	28,773	28,973	29,172	29,357	29,534	29,694	29,930	30,149	30,394	30,615
% Ch	4.0%	3.0%	3.0%	2.8%	2.8%	2.6%	2.4%	2.2%	3.2%	3.0%	3.3%	2.9%
AVERAGE ANNUAL WAGE												
Idaho	30,283	30,546	30,828	31,129	31,428	31,722	32,008	32,293	32,602	32,892	33,177	33,458
% Ch	3.6%	3.5%	3.7%	4.0%	3.9%	3.8%	3.7%	3.6%	3.9%	3.6%	3.5%	3.4%
National	40,172	40,587	40,958	41,347	41,804	42,175	42,554	42,939	43,375	43,757	44,117	44,502
% Ch	4.8%	4.2%	3.7%	3.9%	4.5%	3.6%	3.6%	3.7%	4.1%	3.6%	3.3%	3.5%

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JANUARY 2004**

PERSONAL INCOME -- CURR \$\$

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
WAGE AND SALARY PAYMENTS												
Idaho (Millions)	16,722	16,942	16,949	16,807	16,867	17,020	17,197	17,313	17,457	17,528	17,778	17,957
% Ch	-3.7%	5.4%	0.2%	-3.3%	1.4%	3.7%	4.2%	2.7%	3.4%	1.6%	5.8%	4.1%
National (Billions)	4,960	4,957	4,954	4,931	4,958	4,997	5,007	5,023	5,054	5,079	5,108	5,161
% Ch	3.5%	-0.3%	-0.3%	-1.8%	2.2%	3.2%	0.8%	1.3%	2.5%	2.0%	2.3%	4.2%
FARM PROPRIETORS INCOME												
Idaho (Millions)	626	577	558	588	928	366	516	632	746	763	688	718
% Ch	422.8%	-27.8%	-12.5%	23.3%	520.4%	-97.6%	295.1%	125.0%	94.1%	9.4%	-33.8%	18.4%
National (Billions)	19	18	19	19	22	8	11	12	14	15	21	21
% Ch	-31.3%	-17.4%	21.0%	-2.1%	63.2%	-98.6%	314.3%	43.0%	117.0%	38.3%	226.4%	3.8%
NONFARM PROPRIETORS INCOME												
Idaho (Millions)	3,294	3,322	3,345	3,376	3,431	3,517	3,561	3,640	3,693	3,790	3,906	3,975
% Ch	5.3%	3.4%	2.8%	3.8%	6.7%	10.4%	5.1%	9.2%	6.0%	10.9%	12.8%	7.2%
National (Billions)	702	708	713	712	727	740	748	760	770	789	813	826
% Ch	2.2%	3.6%	2.8%	-0.6%	8.4%	7.6%	4.4%	6.5%	5.5%	10.2%	12.6%	6.8%
DIVIDENDS, RENT & INTEREST												
Idaho (Millions)	6,098	6,089	6,113	6,106	6,127	6,227	6,224	6,215	6,218	6,238	6,287	6,402
% Ch	3.5%	-0.6%	1.6%	-0.5%	1.4%	6.7%	-0.2%	-0.6%	0.2%	1.3%	3.2%	7.5%
National (Billions)	1,648	1,638	1,638	1,630	1,635	1,666	1,662	1,655	1,654	1,656	1,670	1,691
% Ch	-0.7%	-2.5%	0.2%	-2.1%	1.3%	7.9%	-1.0%	-1.6%	-0.3%	0.5%	3.4%	5.4%
OTHER LABOR INCOME												
Idaho (Millions)	1,969	1,992	2,016	2,008	2,077	2,119	2,180	2,220	2,247	2,268	2,301	2,316
% Ch	-2.2%	4.8%	4.9%	-1.6%	14.5%	8.3%	12.0%	7.5%	5.0%	3.8%	5.9%	2.7%
National (Billions)	565	568	572	576	591	604	618	630	639	645	650	655
% Ch	5.4%	2.5%	3.0%	2.8%	10.4%	9.3%	9.2%	8.4%	5.8%	3.7%	2.9%	3.6%
GOVT. TRANSFERS TO INDIV.												
Idaho (Millions)	4,233	4,332	4,439	4,528	4,749	4,863	4,923	5,024	5,122	5,271	5,338	5,405
% Ch	19.7%	9.7%	10.3%	8.3%	21.0%	10.0%	5.0%	8.5%	8.0%	12.2%	5.2%	5.1%
National (Billions)	1,135	1,159	1,183	1,205	1,252	1,283	1,298	1,319	1,341	1,366	1,383	1,400
% Ch	15.8%	8.8%	8.3%	7.8%	16.5%	10.1%	5.0%	6.5%	6.7%	7.6%	5.3%	4.9%
CONTRIB. FOR SOCIAL INSUR.												
Idaho (Millions)	1,302	1,325	1,330	1,324	1,354	1,367	1,385	1,395	1,417	1,424	1,437	1,447
% Ch	2.2%	7.3%	1.5%	-1.8%	9.4%	3.9%	5.4%	2.9%	6.5%	2.0%	3.7%	3.0%
National (Billions)	371	372	373	373	381	384	385	387	392	394	397	399
% Ch	9.2%	1.1%	1.0%	-0.4%	8.7%	3.3%	1.8%	1.6%	5.4%	2.2%	2.6%	2.5%
RESIDENCE ADJUSTMENT												
Idaho (Millions)	424	435	424	418	469	476	478	479	479	488	492	495
% Ch	-3.7%	10.8%	-9.7%	-5.5%	58.5%	6.1%	1.7%	0.8%	0.0%	7.7%	3.7%	1.8%

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2004**

PERSONAL INCOME -- CURR \$\$

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
WAGE AND SALARY PAYMENTS												
Idaho (Millions)	18,189	18,402	18,645	18,889	19,148	19,412	19,663	19,888	20,163	20,434	20,716	20,971
% Ch	5.3%	4.8%	5.4%	5.3%	5.6%	5.6%	5.3%	4.7%	5.7%	5.5%	5.6%	5.0%
National (Billions)	5,239	5,316	5,401	5,486	5,576	5,657	5,734	5,810	5,893	5,971	6,053	6,136
% Ch	6.2%	6.0%	6.5%	6.5%	6.7%	5.9%	5.5%	5.4%	5.8%	5.4%	5.6%	5.6%
FARM PROPRIETORS INCOME												
Idaho (Millions)	832	881	957	885	846	868	874	724	824	865	939	814
% Ch	80.7%	25.9%	38.7%	-26.7%	-16.7%	11.0%	2.9%	-52.8%	67.5%	21.1%	39.3%	-43.5%
National (Billions)	21	23	25	23	24	26	26	22	23	24	25	23
% Ch	3.0%	34.0%	38.4%	-20.9%	7.4%	39.5%	5.2%	-44.8%	9.5%	16.7%	30.5%	-37.9%
NONFARM PROPRIETORS INCOME												
Idaho (Millions)	4,058	4,130	4,216	4,288	4,352	4,415	4,465	4,512	4,566	4,634	4,710	4,783
% Ch	8.6%	7.3%	8.6%	7.0%	6.1%	5.9%	4.6%	4.2%	4.9%	6.2%	6.7%	6.3%
National (Billions)	843	857	875	889	901	914	923	932	943	956	971	986
% Ch	8.3%	6.9%	8.3%	6.7%	5.8%	5.6%	4.3%	3.9%	4.5%	5.9%	6.5%	6.0%
DIVIDENDS, RENT & INTEREST												
Idaho (Millions)	6,458	6,524	6,602	6,695	6,791	6,889	6,999	7,108	7,225	7,336	7,457	7,584
% Ch	3.6%	4.2%	4.9%	5.7%	5.9%	5.9%	6.5%	6.4%	6.7%	6.3%	6.8%	7.0%
National (Billions)	1,700	1,712	1,729	1,749	1,773	1,799	1,829	1,859	1,892	1,922	1,954	1,986
% Ch	2.1%	2.9%	3.8%	4.9%	5.5%	6.1%	6.8%	6.8%	7.3%	6.4%	6.8%	6.8%
OTHER LABOR INCOME												
Idaho (Millions)	2,340	2,368	2,409	2,464	2,494	2,533	2,579	2,617	2,658	2,703	2,748	2,788
% Ch	4.2%	4.9%	7.1%	9.4%	5.1%	6.4%	7.4%	6.0%	6.5%	6.9%	6.8%	6.0%
National (Billions)	662	670	681	697	707	719	732	745	757	769	782	795
% Ch	3.9%	5.0%	7.1%	9.3%	6.3%	6.8%	7.6%	6.8%	6.7%	6.9%	6.8%	6.7%
GOVT. TRANSFERS TO INDIV.												
Idaho (Millions)	5,522	5,578	5,632	5,671	5,693	5,720	5,763	5,801	5,896	6,001	6,130	6,225
% Ch	9.0%	4.1%	4.0%	2.8%	1.6%	1.9%	3.0%	2.7%	6.8%	7.3%	8.9%	6.3%
National (Billions)	1,430	1,444	1,457	1,467	1,472	1,478	1,488	1,497	1,522	1,548	1,582	1,606
% Ch	8.9%	3.9%	3.8%	2.6%	1.4%	1.7%	2.8%	2.5%	6.7%	7.2%	8.9%	6.3%
CONTRIB. FOR SOCIAL INSUR.												
Idaho (Millions)	1,467	1,485	1,505	1,525	1,547	1,568	1,589	1,608	1,632	1,655	1,680	1,702
% Ch	5.5%	5.0%	5.6%	5.5%	5.7%	5.8%	5.4%	4.8%	6.0%	5.9%	6.0%	5.4%
National (Billions)	405	410	417	423	430	436	441	447	453	459	465	472
% Ch	5.9%	5.7%	6.2%	6.2%	6.4%	5.6%	5.2%	5.1%	5.8%	5.4%	5.6%	5.6%
RESIDENCE ADJUSTMENT												
Idaho (Millions)	498	502	506	510	514	519	523	527	532	537	542	547
% Ch	3.1%	2.6%	3.3%	3.3%	3.6%	3.7%	3.4%	2.8%	3.9%	3.7%	3.9%	3.3%

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2004**

EMPLOYMENT

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
TOTAL NONFARM EMPLOYMENT												
Idaho	569,417	569,411	568,285	564,955	563,769	567,359	568,574	572,358	572,805	570,754	574,468	576,297
% Ch	3.7%	0.0%	-0.8%	-2.3%	-0.8%	2.6%	0.9%	2.7%	0.3%	-1.4%	2.6%	1.3%
National (Thousands)	132,508	132,180	131,712	130,920	130,523	130,403	130,239	130,338	130,225	129,984	129,838	129,989
% Ch	0.6%	-1.0%	-1.4%	-2.4%	-1.2%	-0.4%	-0.5%	0.3%	-0.3%	-0.7%	-0.4%	0.5%
GOODS PRODUCING SECTOR												
Idaho	113,252	111,607	109,838	106,207	104,570	104,895	105,121	105,518	104,174	101,805	101,680	101,385
% Ch	2.3%	-5.7%	-6.2%	-12.6%	-6.0%	1.2%	0.9%	1.5%	-5.0%	-8.8%	-0.5%	-1.2%
National (Thousands)	24,471	24,118	23,684	23,226	22,879	22,673	22,538	22,389	22,212	22,093	21,976	21,898
% Ch	-2.3%	-5.6%	-7.0%	-7.5%	-5.8%	-3.6%	-2.4%	-2.6%	-3.1%	-2.1%	-2.1%	-1.4%
MANUFACTURING												
Idaho	72,757	71,203	69,915	67,702	66,838	66,838	66,932	66,619	65,407	63,803	63,513	63,408
% Ch	-4.1%	-8.3%	-7.0%	-12.1%	-5.0%	0.0%	0.6%	-1.9%	-7.1%	-9.5%	-1.8%	-0.7%
National (Thousands)	17,100	16,734	16,317	15,906	15,589	15,439	15,314	15,152	14,992	14,809	14,654	14,535
% Ch	-4.0%	-8.3%	-9.6%	-9.7%	-7.7%	-3.8%	-3.2%	-4.2%	-4.2%	-4.8%	-4.1%	-3.2%
DURABLE MANUFACTURING												
Idaho	47,122	45,652	44,689	42,942	42,289	42,272	42,369	42,367	41,080	39,763	39,393	39,495
% Ch	-3.8%	-11.9%	-8.2%	-14.7%	-5.9%	-0.2%	0.9%	0.0%	-11.6%	-12.2%	-3.7%	1.0%
National (Thousands)	10,828	10,563	10,267	9,971	9,735	9,636	9,542	9,427	9,306	9,179	9,078	9,001
% Ch	-4.2%	-9.5%	-10.7%	-11.0%	-9.1%	-4.0%	-3.9%	-4.7%	-5.0%	-5.4%	-4.3%	-3.4%
LOGGING & WOOD PRODUCTS												
Idaho	10,291	9,824	9,760	9,539	9,526	9,463	9,611	9,645	9,395	8,913	8,803	8,786
% Ch	-17.3%	-17.0%	-2.6%	-8.8%	-0.5%	-2.6%	6.4%	1.4%	-10.0%	-19.0%	-4.9%	-0.8%
National (Thousands)	660	650	644	636	633	628	623	619	613	609	602	601
% Ch	-8.8%	-6.0%	-3.5%	-4.5%	-1.9%	-3.2%	-3.2%	-2.6%	-3.5%	-2.9%	-4.5%	-0.6%
METAL FABRICATION												
Idaho	4,021	3,948	3,827	3,704	3,566	3,643	3,684	3,647	3,623	3,536	3,523	3,515
% Ch	0.6%	-7.1%	-11.7%	-12.2%	-14.1%	9.0%	4.5%	-3.9%	-2.6%	-9.2%	-1.5%	-0.8%
National (Thousands)	1,746	1,702	1,653	1,604	1,568	1,556	1,543	1,524	1,500	1,483	1,468	1,455
% Ch	-3.4%	-9.6%	-11.0%	-11.5%	-8.8%	-2.8%	-3.4%	-4.9%	-6.1%	-4.6%	-3.9%	-3.5%
MACHINERY												
Idaho	3,351	3,158	2,915	2,797	2,805	2,829	2,875	2,818	2,696	2,654	2,633	2,656
% Ch	-5.6%	-21.1%	-27.4%	-15.3%	1.2%	3.5%	6.8%	-7.8%	-16.2%	-6.2%	-3.1%	3.6%
National (Thousands)	1,437	1,393	1,345	1,297	1,260	1,243	1,229	1,216	1,201	1,181	1,169	1,165
% Ch	-4.6%	-11.8%	-12.9%	-13.7%	-10.9%	-5.2%	-4.4%	-4.2%	-4.9%	-6.3%	-4.3%	-1.0%
COMPUTER & ELECTRONICS												
Idaho	20,693	20,006	19,495	18,426	18,093	17,958	17,852	17,817	16,770	16,156	15,985	16,035
% Ch	6.8%	-12.6%	-9.8%	-20.2%	-7.0%	-2.9%	-2.4%	-0.8%	-21.5%	-13.9%	-4.2%	1.2%
National (Thousands)	1,864	1,793	1,705	1,633	1,571	1,537	1,505	1,473	1,440	1,415	1,394	1,371
% Ch	0.8%	-14.4%	-18.2%	-15.8%	-14.4%	-8.4%	-8.2%	-8.2%	-8.7%	-6.7%	-5.7%	-6.5%
OTHER DURABLES												
Idaho	8,765	8,715	8,691	8,477	8,300	8,379	8,347	8,441	8,595	8,504	8,449	8,502
% Ch	-10.9%	-2.3%	-1.1%	-9.5%	-8.1%	3.9%	-1.5%	4.6%	7.5%	-4.2%	-2.5%	2.5%
National (Thousands)	5,122	5,025	4,919	4,801	4,703	4,672	4,642	4,595	4,552	4,491	4,446	4,408
% Ch	-5.5%	-7.3%	-8.2%	-9.3%	-7.9%	-2.6%	-2.5%	-4.0%	-3.7%	-5.3%	-4.0%	-3.3%

**National Variables Forecast by Global Insight
Forecast Begins the THIRD Quarter of 2003**

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2004**

EMPLOYMENT

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
TOTAL NONFARM EMPLOYMENT												
Idaho	578,572	580,635	583,077	585,418	587,948	590,643	593,172	595,173	597,738	600,484	603,640	606,347
% Ch	1.6%	1.4%	1.7%	1.6%	1.7%	1.8%	1.7%	1.4%	1.7%	1.9%	2.1%	1.8%
National (Thousands)	130,420	130,986	131,867	132,689	133,393	134,142	134,739	135,304	135,859	136,470	137,201	137,882
% Ch	1.3%	1.7%	2.7%	2.5%	2.1%	2.3%	1.8%	1.7%	1.7%	1.8%	2.2%	2.0%
GOODS PRODUCING SECTOR												
Idaho	101,055	100,766	100,644	100,380	100,241	100,277	100,149	99,792	99,734	99,746	99,884	99,695
% Ch	-1.3%	-1.1%	-0.5%	-1.0%	-0.6%	0.1%	-0.5%	-1.4%	-0.2%	0.0%	0.6%	-0.8%
National (Thousands)	21,844	21,868	21,948	22,039	22,172	22,258	22,300	22,354	22,422	22,486	22,565	22,639
% Ch	-1.0%	0.5%	1.5%	1.7%	2.4%	1.6%	0.8%	1.0%	1.2%	1.1%	1.4%	1.3%
MANUFACTURING												
Idaho	63,410	63,498	63,762	63,833	64,039	64,374	64,543	64,478	64,717	65,011	65,390	65,411
% Ch	0.0%	0.6%	1.7%	0.4%	1.3%	2.1%	1.1%	-0.4%	1.5%	1.8%	2.4%	0.1%
National (Thousands)	14,452	14,462	14,475	14,515	14,592	14,619	14,642	14,671	14,713	14,742	14,756	14,762
% Ch	-2.3%	0.3%	0.4%	1.1%	2.1%	0.7%	0.6%	0.8%	1.1%	0.8%	0.4%	0.2%
DURABLE MANUFACTURING												
Idaho	39,531	39,668	39,865	40,001	40,111	40,236	40,312	40,407	40,506	40,642	40,821	41,023
% Ch	0.4%	1.4%	2.0%	1.4%	1.1%	1.3%	0.8%	0.9%	1.0%	1.3%	1.8%	2.0%
National (Thousands)	8,981	9,033	9,085	9,139	9,208	9,231	9,250	9,276	9,310	9,331	9,340	9,340
% Ch	-0.9%	2.4%	2.3%	2.4%	3.0%	1.0%	0.8%	1.1%	1.5%	0.9%	0.4%	0.0%
LOGGING & WOOD PRODUCTS												
Idaho	8,727	8,638	8,554	8,446	8,349	8,279	8,214	8,171	8,133	8,106	8,092	8,088
% Ch	-2.7%	-4.0%	-3.9%	-5.0%	-4.5%	-3.3%	-3.1%	-2.1%	-1.8%	-1.3%	-0.7%	-0.2%
National (Thousands)	609	612	609	607	609	609	610	612	614	615	616	617
% Ch	5.1%	2.0%	-1.9%	-1.3%	1.2%	0.1%	0.8%	1.2%	1.3%	0.9%	0.5%	1.0%
METAL FABRICATION												
Idaho	3,501	3,503	3,520	3,544	3,576	3,603	3,620	3,627	3,630	3,632	3,637	3,641
% Ch	-1.6%	0.2%	1.9%	2.8%	3.7%	3.0%	1.9%	0.8%	0.3%	0.2%	0.5%	0.4%
National (Thousands)	1,451	1,455	1,462	1,476	1,493	1,507	1,526	1,545	1,559	1,569	1,574	1,578
% Ch	-1.0%	1.0%	1.9%	3.9%	4.6%	3.9%	5.0%	5.1%	3.7%	2.5%	1.4%	1.1%
MACHINERY												
Idaho	2,674	2,694	2,717	2,741	2,771	2,801	2,825	2,846	2,861	2,874	2,885	2,897
% Ch	2.6%	3.1%	3.4%	3.7%	4.5%	4.3%	3.6%	3.0%	2.2%	1.8%	1.5%	1.7%
National (Thousands)	1,159	1,168	1,177	1,188	1,207	1,221	1,234	1,247	1,257	1,263	1,266	1,270
% Ch	-2.1%	2.9%	3.2%	3.9%	6.6%	4.6%	4.4%	4.2%	3.2%	2.2%	1.0%	1.1%
COMPUTER & ELECTRONICS												
Idaho	16,119	16,285	16,452	16,598	16,739	16,859	16,947	17,047	17,141	17,251	17,383	17,522
% Ch	2.1%	4.2%	4.2%	3.6%	3.4%	2.9%	2.1%	2.4%	2.2%	2.6%	3.1%	3.2%
National (Thousands)	1,386	1,417	1,440	1,445	1,439	1,419	1,392	1,370	1,363	1,358	1,353	1,341
% Ch	4.5%	9.1%	6.6%	1.4%	-1.6%	-5.4%	-7.4%	-6.2%	-1.9%	-1.4%	-1.5%	-3.7%
OTHER DURABLES												
Idaho	8,511	8,548	8,622	8,673	8,675	8,694	8,705	8,716	8,740	8,778	8,825	8,875
% Ch	0.4%	1.8%	3.6%	2.3%	0.1%	0.9%	0.5%	0.5%	1.1%	1.7%	2.2%	2.3%
National (Thousands)	4,375	4,382	4,398	4,424	4,460	4,476	4,489	4,504	4,518	4,526	4,530	4,534
% Ch	-2.9%	0.6%	1.5%	2.3%	3.4%	1.4%	1.2%	1.3%	1.3%	0.7%	0.4%	0.3%

**National Variables Forecast by Global Insight
Forecast Begins the THIRD Quarter of 2003**

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2004
EMPLOYMENT**

MANUFACTURING (continued)

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NONDURABLE MANUFACTURING												
Idaho	25,635	25,551	25,226	24,760	24,549	24,566	24,562	24,251	24,327	24,040	24,120	23,913
% Ch	-4.5%	-1.3%	-5.0%	-7.2%	-3.4%	0.3%	-0.1%	-5.0%	1.3%	-4.6%	1.3%	-3.4%
National (Thousands)	6,272	6,172	6,050	5,935	5,854	5,803	5,772	5,725	5,686	5,630	5,576	5,534
% Ch	-3.6%	-6.2%	-7.7%	-7.4%	-5.3%	-3.4%	-2.1%	-3.2%	-2.7%	-3.8%	-3.8%	-2.9%
FOOD PROCESSING												
Idaho	16,532	16,670	16,610	16,274	16,433	16,403	16,341	16,239	16,146	15,941	16,082	15,919
% Ch	-6.0%	3.4%	-1.4%	-7.9%	4.0%	-0.7%	-1.5%	-2.5%	-2.3%	-5.0%	3.6%	-4.0%
National (Thousands)	1,556	1,557	1,549	1,542	1,536	1,526	1,518	1,520	1,515	1,514	1,522	1,517
% Ch	1.5%	0.3%	-2.2%	-1.6%	-1.6%	-2.6%	-2.1%	0.5%	-1.2%	-0.3%	2.0%	-1.2%
PRINTING												
Idaho	2,371	2,259	2,175	2,095	2,028	2,017	2,053	2,032	2,108	2,093	2,054	2,019
% Ch	-4.9%	-17.7%	-14.0%	-13.9%	-12.1%	-2.1%	7.2%	-4.0%	15.8%	-2.8%	-7.2%	-6.7%
National (Thousands)	795	778	760	741	725	713	705	696	695	695	689	686
% Ch	-3.8%	-8.2%	-8.8%	-9.7%	-8.1%	-6.7%	-4.3%	-5.1%	-0.7%	-0.1%	-3.0%	-1.9%
CHEMICALS												
Idaho	2,372	2,380	2,298	2,244	1,971	1,937	1,895	1,896	1,857	1,816	1,794	1,772
% Ch	-0.2%	1.4%	-13.1%	-9.1%	-40.4%	-6.8%	-8.4%	0.2%	-8.0%	-8.5%	-4.8%	-4.8%
National (Thousands)	973	964	955	944	935	930	929	925	924	920	915	905
% Ch	-1.5%	-3.7%	-3.6%	-4.4%	-4.0%	-1.9%	-0.7%	-1.4%	-0.4%	-2.0%	-1.9%	-4.6%
OTHER NONDURABLES												
Idaho	4,360	4,242	4,143	4,147	4,117	4,209	4,273	4,084	4,216	4,191	4,191	4,204
% Ch	-0.9%	-10.4%	-9.0%	0.3%	-2.9%	9.2%	6.3%	-16.6%	13.6%	-2.4%	0.0%	1.2%
National (Thousands)	2,948	2,873	2,786	2,707	2,658	2,634	2,620	2,584	2,551	2,502	2,449	2,427
% Ch	-6.8%	-9.8%	-11.5%	-10.9%	-7.1%	-3.6%	-2.1%	-5.3%	-5.0%	-7.5%	-8.1%	-3.7%
MINING												
Idaho	2,164	2,080	1,898	1,749	1,779	1,729	1,780	1,743	1,719	1,773	1,728	1,728
% Ch	-19.4%	-14.6%	-30.7%	-27.8%	7.0%	-10.7%	12.2%	-8.0%	-5.4%	13.2%	-9.7%	0.1%
National (Thousands)	532	536	535	527	522	514	507	505	501	501	501	503
% Ch	3.8%	3.3%	-0.8%	-5.8%	-3.7%	-6.1%	-5.0%	-2.0%	-3.0%	0.3%	-0.6%	2.0%
CONSTRUCTION												
Idaho	38,332	38,324	38,025	36,756	35,952	36,327	36,409	37,156	37,047	36,229	36,439	36,248
% Ch	17.7%	-0.1%	-3.1%	-12.7%	-8.5%	4.2%	0.9%	8.5%	-1.2%	-8.5%	2.3%	-2.1%
National (Thousands)	6,839	6,847	6,832	6,793	6,769	6,720	6,717	6,732	6,719	6,782	6,821	6,860
% Ch	1.5%	0.5%	-0.9%	-2.3%	-1.4%	-2.8%	-0.2%	0.9%	-0.8%	3.8%	2.3%	2.3%
NON-GOODS PRODUCING												
Idaho	456,165	457,804	458,448	458,747	459,200	462,464	463,453	466,841	468,632	468,949	472,788	474,912
% Ch	4.1%	1.4%	0.6%	0.3%	0.4%	2.9%	0.9%	3.0%	1.5%	0.3%	3.3%	1.8%
National (Thousands)	108,037	108,063	108,028	107,694	107,643	107,730	107,702	107,949	108,012	107,891	107,862	108,091
% Ch	1.3%	0.1%	-0.1%	-1.2%	-0.2%	0.3%	-0.1%	0.9%	0.2%	-0.4%	-0.1%	0.9%
TRADE												
Idaho	99,357	98,730	97,322	96,905	97,406	97,500	97,319	97,090	97,547	97,175	98,022	98,657
% Ch	-7.7%	-2.5%	-5.6%	-1.7%	2.1%	0.4%	-0.7%	-0.9%	1.9%	-1.5%	3.5%	2.6%
National (Thousands)	21,199	21,055	20,955	20,842	20,741	20,726	20,667	20,624	20,592	20,562	20,514	20,510
% Ch	-0.8%	-2.7%	-1.9%	-2.2%	-1.9%	-0.3%	-1.1%	-0.8%	-0.6%	-0.6%	-0.9%	-0.1%
RETAIL TRADE												
Idaho	73,626	73,077	72,026	71,733	72,447	72,578	72,369	72,145	72,813	72,440	73,234	73,682
% Ch	-9.6%	-2.9%	-5.6%	-1.6%	4.0%	0.7%	-1.1%	-1.2%	3.8%	-2.0%	4.5%	2.5%
WHOLESALE TRADE												
Idaho	25,731	25,653	25,296	25,172	24,959	24,922	24,950	24,946	24,734	24,735	24,788	24,975
% Ch	-1.7%	-1.2%	-5.4%	-2.0%	-3.3%	-0.6%	0.4%	-0.1%	-3.3%	0.0%	0.9%	3.0%

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**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2004
EMPLOYMENT**

MANUFACTURING (continued)

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NONDURABLE MANUFACTURING												
Idaho	23,879	23,830	23,897	23,832	23,928	24,137	24,232	24,072	24,211	24,370	24,569	24,388
% Ch	-0.6%	-0.8%	1.1%	-1.1%	1.6%	3.5%	1.6%	-2.6%	2.3%	2.7%	3.3%	-2.9%
National (Thousands)	5,471	5,429	5,389	5,375	5,384	5,388	5,392	5,395	5,403	5,411	5,417	5,423
% Ch	-4.5%	-3.0%	-2.9%	-1.0%	0.7%	0.3%	0.3%	0.2%	0.6%	0.6%	0.4%	0.5%
FOOD PROCESSING												
Idaho	15,921	15,900	15,986	15,941	16,042	16,229	16,291	16,096	16,202	16,328	16,493	16,277
% Ch	0.1%	-0.5%	2.2%	-1.1%	2.6%	4.8%	1.5%	-4.7%	2.7%	3.2%	4.1%	-5.1%
National (Thousands)	1,506	1,498	1,490	1,486	1,492	1,492	1,492	1,495	1,501	1,505	1,509	1,514
% Ch	-3.0%	-2.0%	-2.1%	-1.0%	1.4%	0.1%	0.1%	0.8%	1.5%	1.0%	1.2%	1.4%
PRINTING												
Idaho	1,984	1,944	1,904	1,865	1,838	1,835	1,842	1,851	1,860	1,867	1,878	1,890
% Ch	-6.7%	-7.8%	-8.0%	-7.9%	-5.7%	-0.7%	1.6%	1.9%	1.9%	1.7%	2.3%	2.6%
National (Thousands)	675	665	657	655	657	660	663	665	669	672	675	678
% Ch	-6.2%	-5.7%	-5.1%	-1.2%	1.5%	1.4%	2.0%	1.6%	1.9%	2.1%	1.9%	1.7%
CHEMICALS												
Idaho	1,751	1,737	1,729	1,718	1,710	1,708	1,710	1,715	1,719	1,724	1,728	1,732
% Ch	-4.6%	-3.1%	-2.0%	-2.5%	-1.7%	-0.6%	0.5%	1.1%	1.1%	1.0%	1.0%	0.9%
National (Thousands)	898	895	892	894	897	900	903	904	905	905	904	904
% Ch	-2.9%	-1.2%	-1.5%	1.0%	1.1%	1.5%	1.3%	0.6%	0.4%	0.1%	-0.6%	-0.1%
OTHER NONDURABLES												
Idaho	4,222	4,249	4,278	4,308	4,338	4,366	4,389	4,410	4,430	4,451	4,470	4,489
% Ch	1.8%	2.5%	2.8%	2.8%	2.8%	2.6%	2.1%	1.9%	1.8%	1.9%	1.8%	1.7%
National (Thousands)	2,392	2,370	2,350	2,340	2,339	2,336	2,334	2,330	2,329	2,329	2,328	2,327
% Ch	-5.6%	-3.6%	-3.2%	-1.7%	-0.2%	-0.5%	-0.4%	-0.7%	-0.2%	0.0%	-0.1%	-0.3%
MINING												
Idaho	1,733	1,744	1,745	1,751	1,716	1,705	1,643	1,572	1,491	1,423	1,403	1,417
% Ch	1.0%	2.7%	0.2%	1.4%	-7.8%	-2.6%	-13.7%	-16.1%	-19.1%	-17.0%	-5.7%	4.2%
National (Thousands)	501	500	491	484	476	469	459	449	441	434	429	425
% Ch	-1.6%	-1.1%	-6.7%	-5.3%	-6.8%	-6.1%	-8.2%	-8.1%	-7.2%	-6.3%	-4.5%	-3.0%
CONSTRUCTION												
Idaho	35,912	35,523	35,137	34,796	34,486	34,199	33,962	33,741	33,526	33,311	33,091	32,867
% Ch	-3.7%	-4.3%	-4.3%	-3.8%	-3.5%	-3.3%	-2.7%	-2.6%	-2.5%	-2.5%	-2.6%	-2.7%
National (Thousands)	6,891	6,907	6,983	7,040	7,104	7,171	7,199	7,234	7,268	7,311	7,380	7,451
% Ch	1.8%	0.9%	4.5%	3.3%	3.7%	3.8%	1.6%	1.9%	1.9%	2.4%	3.9%	3.9%
NON-GOODS PRODUCING												
Idaho	477,517	479,869	482,433	485,038	487,707	490,366	493,023	495,382	498,005	500,738	503,756	506,651
% Ch	2.2%	2.0%	2.2%	2.2%	2.2%	2.2%	2.2%	1.9%	2.1%	2.2%	2.4%	2.3%
National (Thousands)	108,576	109,118	109,918	110,650	111,221	111,884	112,439	112,950	113,437	113,984	114,635	115,244
% Ch	1.8%	2.0%	3.0%	2.7%	2.1%	2.4%	2.0%	1.8%	1.7%	1.9%	2.3%	2.1%
TRADE												
Idaho	99,452	100,222	100,995	101,769	102,457	103,111	103,702	104,225	104,781	105,378	106,050	106,805
% Ch	3.3%	3.1%	3.1%	3.1%	2.7%	2.6%	2.3%	2.0%	2.2%	2.3%	2.6%	2.9%
National (Thousands)	20,488	20,518	20,667	20,767	20,811	20,889	20,918	20,964	21,031	21,103	21,157	21,230
% Ch	-0.4%	0.6%	3.0%	1.9%	0.9%	1.5%	0.6%	0.9%	1.3%	1.4%	1.0%	1.4%
RETAIL TRADE												
Idaho	74,308	74,915	75,522	76,129	76,665	77,171	77,630	78,036	78,470	78,935	79,459	80,049
% Ch	3.4%	3.3%	3.3%	3.3%	2.8%	2.7%	2.4%	2.1%	2.2%	2.4%	2.7%	3.0%
WHOLESALE TRADE												
Idaho	25,143	25,307	25,473	25,640	25,792	25,940	26,072	26,189	26,311	26,443	26,590	26,756
% Ch	2.7%	2.6%	2.6%	2.7%	2.4%	2.3%	2.1%	1.8%	1.9%	2.0%	2.3%	2.5%

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QUARTERLY DETAIL
JANUARY 2004**

EMPLOYMENT

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
SERVICES												
Idaho	247,912	249,521	250,540	250,323	249,950	252,912	254,506	257,144	258,417	258,663	260,595	262,152
% Ch	10.2%	2.6%	1.6%	-0.3%	-0.6%	4.8%	2.5%	4.2%	2.0%	0.4%	3.0%	2.4%
National (Thousands)	65,937	65,957	65,878	65,526	65,485	65,519	65,550	65,778	65,850	65,834	65,896	66,145
% Ch	1.6%	0.1%	-0.5%	-2.1%	-0.3%	0.2%	0.2%	1.4%	0.4%	-0.1%	0.4%	1.5%
INFORMATION												
Idaho	9,761	9,587	9,583	9,455	9,289	9,199	8,963	9,178	9,198	9,174	9,162	9,166
% Ch	-6.7%	-7.0%	-0.2%	-5.2%	-6.8%	-3.8%	-9.9%	10.0%	0.9%	-1.0%	-0.5%	0.2%
National (Thousands)	3,713	3,666	3,599	3,539	3,472	3,434	3,398	3,376	3,314	3,294	3,267	3,261
% Ch	2.6%	-5.0%	-7.1%	-6.6%	-7.3%	-4.3%	-4.1%	-2.6%	-7.1%	-2.4%	-3.2%	-0.8%
FINANCIAL ACTIVITIES												
Idaho	24,659	24,995	25,180	25,211	25,576	25,661	25,912	26,140	26,546	26,831	26,978	27,165
% Ch	-6.1%	5.6%	3.0%	0.5%	5.9%	1.3%	4.0%	3.6%	6.4%	4.4%	2.2%	2.8%
National (Thousands)	7,773	7,809	7,817	7,834	7,828	7,828	7,837	7,880	7,916	7,966	7,983	8,008
% Ch	2.5%	1.9%	0.4%	0.8%	-0.3%	0.0%	0.5%	2.2%	1.8%	2.6%	0.8%	1.3%
TRANS., WAREHOUSING, UTILITIES												
Idaho	19,195	19,285	19,168	18,968	18,629	18,695	18,672	18,692	19,043	18,653	18,732	18,626
% Ch	-3.8%	1.9%	-2.4%	-4.1%	-7.0%	1.4%	-0.5%	0.4%	7.7%	-7.9%	1.7%	-2.2%
National (Thousands)	5,048	5,018	4,968	4,857	4,825	4,816	4,799	4,783	4,761	4,718	4,696	4,718
% Ch	0.2%	-2.4%	-3.9%	-8.6%	-2.6%	-0.8%	-1.4%	-1.3%	-1.9%	-3.5%	-1.9%	1.9%
PROFESSIONAL & BUSINESS												
Idaho	67,152	67,645	68,263	67,550	67,252	68,938	69,513	70,347	69,862	69,561	70,491	70,918
% Ch	32.8%	3.0%	3.7%	-4.1%	-1.8%	10.4%	3.4%	4.9%	-2.7%	-1.7%	5.5%	2.4%
National (Thousands)	16,796	16,586	16,401	16,138	16,013	16,028	15,996	16,007	16,013	15,999	16,082	16,261
% Ch	-1.1%	-4.9%	-4.4%	-6.3%	-3.1%	0.4%	-0.8%	0.3%	0.1%	-0.3%	2.1%	4.5%
EDUCATION & HEALTH												
Idaho	55,596	56,516	57,473	58,254	58,886	59,505	60,120	60,747	61,435	62,325	62,603	63,094
% Ch	8.8%	6.8%	6.9%	5.5%	4.4%	4.3%	4.2%	4.2%	4.6%	5.9%	1.8%	3.2%
National (Thousands)	15,416	15,572	15,713	15,875	16,014	16,138	16,236	16,348	16,429	16,498	16,507	16,543
% Ch	4.0%	4.1%	3.7%	4.2%	3.5%	3.1%	2.5%	2.8%	2.0%	1.7%	0.2%	0.9%
LEISURE & HOSPITALITY												
Idaho	53,291	53,170	52,824	52,933	52,624	53,133	53,367	53,988	54,283	54,050	54,417	54,854
% Ch	3.9%	-0.9%	-2.6%	0.8%	-2.3%	3.9%	1.8%	4.7%	2.2%	-1.7%	2.7%	3.3%
National (Thousands)	11,991	12,068	12,098	11,970	11,979	11,918	11,944	12,040	12,089	12,036	12,048	12,059
% Ch	2.3%	2.6%	1.0%	-4.2%	0.3%	-2.0%	0.9%	3.2%	1.6%	-1.7%	0.4%	0.4%
OTHER SERVICES												
Idaho	18,258	18,324	18,050	17,953	17,694	17,782	17,958	18,053	18,050	18,069	18,212	18,328
% Ch	9.4%	1.4%	-5.8%	-2.1%	-5.6%	2.0%	4.0%	2.1%	-0.1%	0.4%	3.2%	2.6%
National (Thousands)	5,200	5,238	5,281	5,313	5,353	5,358	5,339	5,343	5,329	5,322	5,313	5,294
% Ch	0.7%	3.0%	3.3%	2.5%	3.1%	0.3%	-1.4%	0.4%	-1.1%	-0.5%	-0.6%	-1.4%
STATE & LOCAL GOVERNMENT												
Idaho	95,734	96,336	97,247	98,117	98,564	98,751	97,912	98,703	98,939	99,446	99,915	99,975
% Ch	2.5%	2.5%	3.8%	3.6%	1.8%	0.8%	-3.4%	3.3%	1.0%	2.1%	1.9%	0.2%
National (Thousands)	18,146	18,284	18,416	18,572	18,662	18,714	18,718	18,766	18,782	18,736	18,704	18,706
% Ch	2.5%	3.1%	2.9%	3.4%	1.9%	1.1%	0.1%	1.0%	0.3%	-1.0%	-0.7%	0.1%
EDUCATION												
Idaho	48,413	48,593	49,296	49,779	49,670	50,151	49,160	49,622	49,855	49,936	50,595	50,637
% Ch	3.1%	1.5%	5.9%	4.0%	-0.9%	3.9%	-7.7%	3.8%	1.9%	0.6%	5.4%	0.3%
NON-EDUCATION												
Idaho	47,321	47,743	47,951	48,338	48,893	48,600	48,752	49,081	49,084	49,510	49,320	49,339
% Ch	1.9%	3.6%	1.8%	3.3%	4.7%	-2.4%	1.3%	2.7%	0.0%	3.5%	-1.5%	0.2%
FEDERAL GOVERNMENT												
Idaho	13,162	13,217	13,339	13,402	13,280	13,301	13,717	13,903	13,728	13,665	14,256	14,127
% Ch	0.4%	1.7%	3.7%	1.9%	-3.6%	0.6%	13.1%	5.5%	-4.9%	-1.8%	18.5%	-3.6%
National (Thousands)	2,754	2,767	2,780	2,754	2,756	2,771	2,767	2,780	2,789	2,760	2,748	2,730
% Ch	2.4%	1.9%	1.9%	-3.6%	0.2%	2.1%	-0.6%	2.0%	1.2%	-4.1%	-1.7%	-2.6%

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EMPLOYMENT

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
SERVICES												
Idaho	263,959	265,473	267,254	269,042	270,819	272,603	274,484	276,199	278,211	280,253	282,501	284,650
% Ch	2.8%	2.3%	2.7%	2.7%	2.7%	2.7%	2.8%	2.5%	2.9%	3.0%	3.2%	3.1%
National (Thousands)	66,645	67,134	67,748	68,362	68,886	69,385	69,815	70,188	70,565	70,985	71,519	71,989
% Ch	3.1%	3.0%	3.7%	3.7%	3.1%	2.9%	2.5%	2.2%	2.2%	2.4%	3.0%	2.7%
INFORMATION												
Idaho	9,160	9,163	9,200	9,247	9,319	9,394	9,469	9,538	9,601	9,656	9,705	9,748
% Ch	-0.3%	0.1%	1.6%	2.0%	3.1%	3.3%	3.2%	3.0%	2.7%	2.3%	2.0%	1.8%
National (Thousands)	3,254	3,274	3,312	3,333	3,342	3,358	3,365	3,365	3,366	3,365	3,364	3,365
% Ch	-0.8%	2.4%	4.7%	2.6%	1.1%	1.9%	0.8%	0.1%	0.1%	-0.1%	-0.1%	0.2%
FINANCIAL ACTIVITIES												
Idaho	27,327	27,479	27,625	27,769	27,910	28,045	28,175	28,300	28,423	28,541	28,655	28,765
% Ch	2.4%	2.2%	2.1%	2.1%	2.0%	1.9%	1.9%	1.8%	1.7%	1.7%	1.6%	1.5%
National (Thousands)	7,979	7,991	8,030	8,069	8,097	8,130	8,164	8,202	8,228	8,248	8,276	8,304
% Ch	-1.5%	0.6%	1.9%	2.0%	1.4%	1.6%	1.7%	1.9%	1.3%	1.0%	1.4%	1.3%
TRANS., WAREHOUSING, UTILITIES												
Idaho	18,575	18,635	18,685	18,736	18,884	18,979	19,121	19,228	19,260	19,256	19,266	19,286
% Ch	-1.1%	1.3%	1.1%	1.1%	3.2%	2.0%	3.0%	2.3%	0.7%	-0.1%	0.2%	0.4%
National (Thousands)	4,764	4,813	4,866	4,925	4,968	5,008	5,042	5,069	5,104	5,142	5,186	5,230
% Ch	4.0%	4.2%	4.5%	4.9%	3.6%	3.3%	2.7%	2.2%	2.8%	3.0%	3.4%	3.5%
PROFESSIONAL & BUSINESS												
Idaho	71,480	71,719	72,115	72,535	72,934	73,404	73,939	74,429	75,109	75,812	76,622	77,374
% Ch	3.2%	1.3%	2.2%	2.4%	2.2%	2.6%	2.9%	2.7%	3.7%	3.8%	4.3%	4.0%
National (Thousands)	16,497	16,708	17,028	17,364	17,630	17,857	18,013	18,144	18,303	18,478	18,715	18,970
% Ch	5.9%	5.2%	7.9%	8.1%	6.3%	5.2%	3.5%	2.9%	3.6%	3.9%	5.2%	5.6%
EDUCATION & HEALTH												
Idaho	63,662	64,151	64,749	65,322	65,813	66,311	66,803	67,235	67,838	68,461	69,166	69,821
% Ch	3.7%	3.1%	3.8%	3.6%	3.0%	3.1%	3.0%	2.6%	3.6%	3.7%	4.2%	3.8%
National (Thousands)	16,677	16,781	16,891	16,963	17,047	17,124	17,217	17,304	17,414	17,546	17,725	17,812
% Ch	3.3%	2.5%	2.7%	1.7%	2.0%	1.8%	2.2%	2.0%	2.6%	3.1%	4.1%	2.0%
LEISURE & HOSPITALITY												
Idaho	55,292	55,729	56,167	56,604	57,042	57,479	57,916	58,354	58,791	59,229	59,666	60,104
% Ch	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%
National (Thousands)	12,153	12,214	12,242	12,289	12,351	12,424	12,498	12,560	12,581	12,614	12,647	12,689
% Ch	3.2%	2.0%	0.9%	1.5%	2.1%	2.4%	2.4%	2.0%	0.7%	1.0%	1.1%	1.3%
OTHER SERVICES												
Idaho	18,463	18,597	18,713	18,828	18,919	18,992	19,061	19,114	19,189	19,298	19,421	19,552
% Ch	3.0%	3.0%	2.5%	2.5%	1.9%	1.6%	1.5%	1.1%	1.6%	2.3%	2.6%	2.7%
National (Thousands)	5,320	5,353	5,379	5,419	5,451	5,485	5,516	5,544	5,569	5,591	5,606	5,619
% Ch	1.9%	2.5%	2.0%	3.0%	2.4%	2.5%	2.3%	2.0%	1.8%	1.5%	1.1%	0.9%
STATE & LOCAL GOVERNMENT												
Idaho	100,020	100,078	100,094	100,153	100,366	100,593	100,784	100,910	100,970	101,070	101,170	101,170
% Ch	0.2%	0.2%	0.1%	0.2%	0.9%	0.9%	0.8%	0.5%	0.2%	0.4%	0.4%	0.0%
National (Thousands)	18,722	18,745	18,780	18,800	18,803	18,888	18,983	19,074	19,115	19,170	19,231	19,296
% Ch	0.3%	0.5%	0.8%	0.4%	0.1%	1.8%	2.0%	1.9%	0.9%	1.1%	1.3%	1.3%
EDUCATION												
Idaho	50,630	50,612	50,614	50,675	50,839	51,009	51,134	51,212	51,251	51,333	51,425	51,432
% Ch	-0.1%	-0.1%	0.0%	0.5%	1.3%	1.3%	1.0%	0.6%	0.3%	0.6%	0.7%	0.1%
NON-EDUCATION												
Idaho	49,390	49,466	49,480	49,477	49,527	49,584	49,650	49,698	49,719	49,737	49,745	49,737
% Ch	0.4%	0.6%	0.1%	0.0%	0.4%	0.5%	0.5%	0.4%	0.2%	0.1%	0.1%	-0.1%
FEDERAL GOVERNMENT												
Idaho	14,086	14,096	14,090	14,075	14,065	14,059	14,053	14,048	14,043	14,038	14,035	14,026
% Ch	-1.1%	0.3%	-0.2%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.1%	-0.2%	-0.1%	-0.3%
National (Thousands)	2,721	2,722	2,723	2,721	2,721	2,722	2,723	2,725	2,726	2,727	2,728	2,729
% Ch	-1.3%	0.2%	0.2%	-0.3%	0.0%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%

**National Variables Forecast by Global Insight
Forecast Begins the THIRD Quarter of 2003**

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2004**

MISCELLANEOUS

	2001				2002				2003			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
SELECTED CHAIN-WEIGHTED DEFL.												
Gross Domestic Product	1.087	1.093	1.099	1.098	1.101	1.105	1.108	1.113	1.119	1.122	1.127	1.130
% Ch	3.7%	2.5%	2.2%	-0.5%	1.3%	1.2%	1.0%	1.8%	2.4%	1.0%	1.7%	1.2%
Consumption Expenditures	1.092	1.096	1.096	1.098	1.101	1.109	1.114	1.119	1.126	1.128	1.135	1.139
% Ch	3.3%	1.8%	-0.1%	0.8%	1.1%	2.7%	1.7%	1.8%	2.7%	0.8%	2.4%	1.3%
Durable Goods	0.907	0.899	0.893	0.889	0.880	0.874	0.869	0.865	0.856	0.848	0.840	0.836
% Ch	-1.2%	-3.4%	-2.7%	-1.5%	-4.2%	-2.9%	-1.9%	-2.2%	-3.7%	-3.8%	-3.6%	-1.9%
Nondurable Goods	1.090	1.098	1.094	1.085	1.085	1.098	1.099	1.103	1.115	1.110	1.120	1.120
% Ch	1.8%	2.9%	-1.4%	-3.5%	0.2%	4.6%	0.6%	1.2%	4.6%	-1.9%	3.6%	0.3%
Services	1.134	1.141	1.144	1.154	1.161	1.170	1.179	1.187	1.196	1.206	1.215	1.222
% Ch	5.1%	2.3%	1.1%	3.5%	2.7%	3.0%	3.0%	3.0%	3.1%	3.1%	3.1%	2.5%
Consumer Price Index (1982-84=100)	1.759	1.773	1.777	1.774	1.780	1.795	1.805	1.814	1.831	1.834	1.845	1.850
% Ch	3.8%	3.2%	1.0%	-0.6%	1.3%	3.5%	2.2%	2.0%	3.9%	0.6%	2.3%	1.1%
SELECTED INTEREST RATES												
Federal Funds	5.6%	4.3%	3.5%	2.1%	1.7%	1.8%	1.7%	1.4%	1.3%	1.2%	1.0%	1.0%
NY Fed Discount	5.1%	3.8%	3.1%	1.6%	1.3%	1.3%	1.3%	0.9%	2.1%	2.2%	2.0%	2.0%
Prime	8.6%	7.3%	6.6%	5.2%	4.8%	4.8%	4.8%	4.5%	4.3%	4.2%	4.0%	4.0%
Existing Home Mortgage	7.2%	7.1%	7.1%	6.7%	6.9%	6.8%	6.4%	6.1%	5.9%	5.6%	5.7%	6.1%
U.S. Govt. 3-Month Bills	4.9%	3.7%	3.2%	1.9%	1.7%	1.7%	1.6%	1.4%	1.2%	1.0%	0.9%	0.9%
U.S. Govt. 6-Month Bills	4.7%	3.7%	3.2%	1.9%	1.8%	1.9%	1.6%	1.4%	1.2%	1.1%	1.0%	1.0%
U.S. Govt. 5-Year Notes	4.8%	4.8%	4.5%	4.1%	4.5%	4.4%	3.3%	3.0%	2.9%	2.6%	3.1%	3.2%
U.S. Govt. 10-Year Notes	5.1%	5.3%	5.0%	4.8%	5.1%	5.1%	4.3%	4.0%	3.9%	3.6%	4.2%	4.4%
SELECTED US PRODUCTION INDICES												
Wood Products	98.3	99.8	101.3	99.3	100.7	101.3	101.7	98.1	96.6	95.8	97.4	97.1
% Ch	-15.2%	6.2%	6.1%	-7.7%	6.0%	2.3%	1.6%	-13.4%	-6.2%	-3.2%	6.8%	-1.2%
Computers & Electronic Products	234.9	226.0	218.3	215.7	216.2	219.6	222.6	224.4	227.8	231.9	243.3	252.1
% Ch	-6.0%	-14.4%	-12.9%	-4.6%	0.9%	6.4%	5.5%	3.4%	6.2%	7.4%	21.1%	15.3%
Food	105.1	105.3	104.8	104.9	105.7	105.7	105.5	105.1	104.6	104.8	104.0	104.5
% Ch	-2.2%	0.8%	-1.8%	0.2%	3.0%	0.1%	-0.6%	-1.7%	-1.7%	0.7%	-3.0%	1.9%
Agricultural Chemicals	83.2	78.7	78.2	81.5	77.4	77.8	78.1	77.0	74.0	71.5	71.8	71.0
% Ch	-16.2%	-19.6%	-2.5%	17.5%	-18.6%	2.0%	1.6%	-5.5%	-14.7%	-12.9%	1.8%	-4.3%
Metal Ore Mining	84.3	83.0	80.8	79.8	71.8	73.7	74.1	75.4	71.5	69.1	71.5	72.3
% Ch	-13.2%	-6.2%	-9.9%	-5.2%	-34.5%	11.0%	2.6%	7.0%	-19.2%	-12.5%	14.4%	4.2%

**IDAHO ECONOMIC FORECAST
QUARTERLY DETAIL
JANUARY 2004**

MISCELLANEOUS

	Q1	2004 Q2	Q3	Q4	Q1	2005 Q2	Q3	Q4	Q1	2006 Q2	Q3	Q4
SELECTED CHAIN-WEIGHTED DEFL.												
Gross Domestic Product	1.135	1.140	1.144	1.149	1.155	1.161	1.166	1.171	1.177	1.182	1.188	1.193
% Ch	1.9%	1.6%	1.7%	1.7%	2.0%	1.9%	1.8%	1.7%	2.0%	1.9%	2.0%	1.8%
Consumption Expenditures	1.141	1.145	1.150	1.156	1.162	1.167	1.173	1.179	1.184	1.191	1.197	1.203
% Ch	0.9%	1.2%	2.0%	2.0%	1.9%	1.9%	2.0%	1.9%	2.0%	2.1%	2.2%	2.0%
Durable Goods	0.832	0.829	0.827	0.825	0.824	0.823	0.823	0.823	0.822	0.821	0.821	0.820
% Ch	-1.9%	-1.4%	-1.2%	-0.9%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.3%	-0.3%	-0.2%
Nondurable Goods	1.114	1.113	1.118	1.123	1.126	1.130	1.134	1.137	1.141	1.147	1.153	1.157
% Ch	-2.1%	-0.6%	1.9%	1.7%	1.1%	1.4%	1.5%	1.2%	1.6%	1.9%	2.1%	1.5%
Services	1.231	1.240	1.247	1.256	1.264	1.273	1.281	1.289	1.298	1.307	1.316	1.324
% Ch	3.0%	2.7%	2.6%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.8%	2.7%
Consumer Price Index (1982-84=100)	1.854	1.859	1.869	1.878	1.887	1.895	1.905	1.913	1.923	1.933	1.944	1.954
% Ch	0.9%	1.2%	2.0%	2.0%	1.8%	1.9%	1.9%	1.9%	2.0%	2.2%	2.3%	2.1%
SELECTED INTEREST RATES												
Federal Funds	1.0%	1.0%	1.0%	1.3%	1.4%	1.8%	2.0%	2.3%	2.3%	2.4%	2.5%	2.5%
NY Fed Discount	2.0%	2.0%	2.0%	2.2%	2.4%	2.8%	3.0%	3.3%	3.3%	3.4%	3.5%	3.5%
Prime	4.0%	4.0%	4.0%	4.2%	4.4%	4.8%	5.0%	5.3%	5.3%	5.4%	5.5%	5.5%
Existing Home Mortgage	6.4%	6.6%	6.8%	6.8%	6.9%	7.1%	7.2%	7.2%	7.2%	7.1%	7.1%	7.1%
U.S. Govt. 3-Month Bills	0.9%	1.0%	1.0%	1.2%	1.3%	1.6%	1.8%	2.1%	2.1%	2.2%	2.3%	2.3%
U.S. Govt. 6-Month Bills	1.1%	1.2%	1.2%	1.4%	1.6%	1.9%	2.1%	2.3%	2.3%	2.4%	2.5%	2.5%
U.S. Govt. 5-Year Notes	3.4%	3.7%	3.8%	4.1%	4.3%	4.5%	4.7%	4.8%	4.7%	4.8%	4.9%	4.8%
U.S. Govt. 10-Year Notes	4.5%	4.8%	4.9%	5.1%	5.3%	5.4%	5.5%	5.6%	5.5%	5.6%	5.6%	5.5%
SELECTED US PRODUCTION INDICES												
Wood Products	96.6	96.1	95.6	95.3	95.3	95.3	95.4	95.6	95.7	95.9	96.2	96.6
% Ch	-2.1%	-2.0%	-1.9%	-1.5%	0.0%	0.2%	0.4%	0.5%	0.7%	1.0%	1.0%	1.7%
Computers & Electronic Products	261.3	273.1	286.4	299.4	311.7	323.4	334.4	345.0	357.2	369.5	382.3	395.2
% Ch	15.4%	19.2%	20.9%	19.5%	17.4%	15.9%	14.3%	13.4%	14.9%	14.6%	14.5%	14.3%
Food	105.0	105.7	106.5	107.3	108.3	109.0	109.6	110.2	110.8	111.1	111.4	111.7
% Ch	1.9%	2.7%	3.1%	3.0%	3.8%	2.6%	2.2%	2.2%	2.2%	1.2%	1.0%	1.1%
Agricultural Chemicals	70.0	69.0	68.6	68.9	69.3	69.6	69.9	70.3	70.6	70.8	71.1	71.3
% Ch	-5.5%	-5.6%	-2.4%	2.0%	2.0%	2.1%	1.7%	2.0%	1.7%	1.5%	1.4%	1.2%
Metal Ore Mining	72.9	73.2	74.5	75.3	76.1	77.4	78.9	80.1	81.0	82.0	83.0	84.0
% Ch	3.8%	1.4%	7.4%	4.3%	4.2%	7.2%	7.9%	6.1%	4.5%	5.4%	4.7%	5.0%