

Part I – Agency Profile

Agency Overview

The Idaho Council on Economic Education (ICEE) completed another successful year of operation. The Council is a 501 c 3 non-profit corporation dedicated to serving the needs of Idaho's K-12 teachers and students in the area of economic and business education. The Council is hosted on the campus of Boise State University. In addition, the Council operates Centers for Economic Education at University of Idaho, Boise State University, College of Southern Idaho and Idaho State University. The Council has received for the past several years an appropriation from the State of Idaho of approximately \$54,000, which is greatly appreciated and which is used to support the Centers of Economic Education throughout the state.

The Council and its Centers are extremely active in providing K-12 school teachers and Idaho students with a multitude of educational programs in economics and personal finance to help them become better citizens, better decision makers and better eventual leaders in tomorrow's global economy. One of the Council's most popular programs is called the "International Economic Summit". It was started at Borah High School, further developed by the Council, spread to every high school in Idaho and is now in demand by many other states across the United States. It is a great example of "Invented in Idaho" and is becoming a major Idaho contribution to the rest of the United States.

The Council and its work have received many glowing testimonials from people like Governor Kempthorne, Senators Larry Craig and Mike Crapo, Representative Butch Otter, State School Superintendent Marilyn Howard and even the Federal Reserve Bank of the United States.

The Federal Reserve Bank wrote, "The International Economic Summit is a world trade simulation designed to educate high school students about international economics and the benefits of trade. It is a program that hooks the minds and the hearts of youth, meet academic standards, and facilitate greater understanding of the world of which students will soon be full participants."

Governor Kempthorne said, "I am delighted that we have a program such as the International Economic Summit that teaches our future leaders about the benefits of international trade and the global economy."

Wells Fargo Bank, said, "We at Wells Fargo strongly support the International Economic Summit. This is one of the finest examples of our young people becoming engaged in international trade." David Zurcher, Executive Vice President

Senator Craig wrote, "I have become acquainted with the International Economic Summit due to its remarkable track record of effectiveness and I am proud to see it expanding. It is undeniable that our nation has a need for education on economic matters and the Summit is helping to achieve this in a way that is both fun and comprehensive."

Dr. Marilyn Howard said, "The Summit has given Idaho's high schools—many of them rural and isolated—a way to bring international education to the forefront. For many students this program will be their first brush with the rigorous expectations of higher education and with a performance-based project, and I believe many of these students will be inspired to continue their education because of this experience." Marilyn Howard, State Superintendent of Public Education

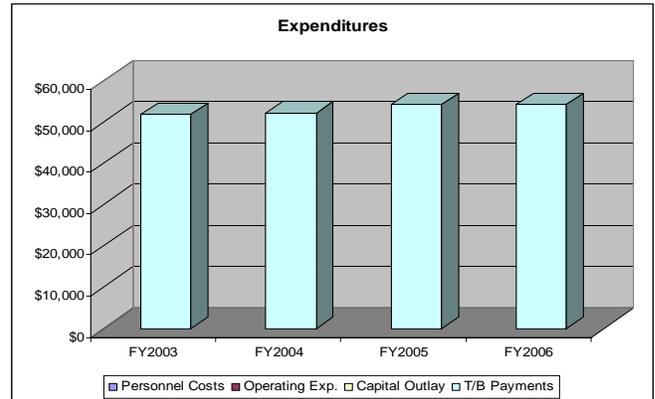
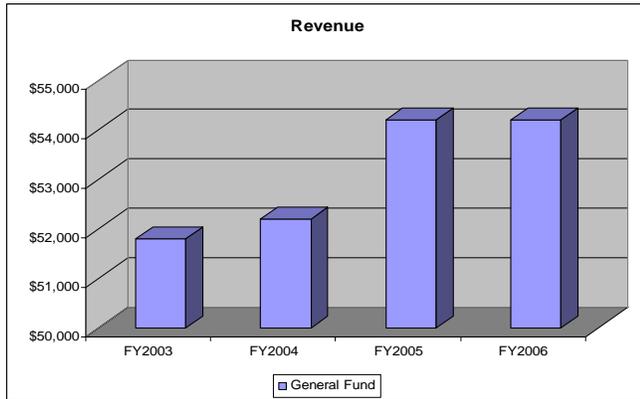
Core Functions/Idaho Code

The core functions of the Idaho Council on Economic Education are to:

- Train K-12 school teachers in economics, business, personal finance and entrepreneurship so they are better prepared to take these important principles to their students.
- Administer and manage a variety of educational programs including the International Economic Summit, the Stock Market Game, Scholar Dollars and others.
- Involve business, banking, government and other community leaders in economic education in a way that both provides Idaho students with quality learning experiences and also helps adults sharpen their understanding and skills.

Revenue and Expenditures:

Revenue	FY 2003	FY 2004	FY 2005	FY 2006
General Fund	\$51,800	\$52,200	\$54,200	\$54,200
Total	\$51,800	\$52,200	\$54,200	\$54,200
Expenditure	FY 2003	FY 2004	FY 2005	FY 2005
Trustee/Benefit Payments (Operating Support of the 4 Idaho Centers on Economic Education at U of I, CSI, ISU and BSU)	\$51,800	\$52,200	\$54,200	\$54,200
Total	\$51,800	\$52,200	\$54,200	\$54,200



Profile of Cases Managed and/or Key Services Provided

Over the last five years, the Idaho Council on Economic Education has trained teachers in every high school throughout the state in principles and practices of economic, finance and business education. Each semester, on an ongoing basis, over 2,000 Idaho students participate in the Council’s programs. The Council sponsors and manages 10 major events per year at U of I, ISU, CSI and BSU. An average of 350 students attend each of these day long “International Economic Summit” events. Additionally, as an example, approximately 1,000 students and their teachers participate in the popular “Stock Market Game” every semester.

Performance Highlights

1. New ICEE President, Leon Maynard, joins Council August 1, 2005.
2. Completed 10 International Economic Summit Events, involving 5,000 Idaho seniors.
3. Completed administration of the Stock Market Game, involving approximately 2,000 Idaho students.
4. Completed other economic education programs at BSU, ISU, U of I and CSI including “Financial Fitness for Life”, “Economic Challenge”, “Thinking Globally” and “Virtual Economics”.
5. Successfully recruited 6 new members of the Idaho Council Board of Directors.
6. Reached agreement with San Francisco Federal Reserve to license the Idaho based program “International Economic Summit”.
7. Completed application to the National Council on Economic Education for five year renewal of “Affiliation Agreement”

Part II – Performance Measures

Performance Measure	2003	2004	2005	2006	Benchmark
1. Teachers receiving training in economic and financial education programs					
2. Students participating in economics and financial education programs					
3. Community volunteers participating in providing economic and financial education programs to Idaho students and teachers					
4. Idaho students completing a course in economics					
5. Number of schools served by the Idaho Council on Economic Education					

Performance Measure Explanatory Note:

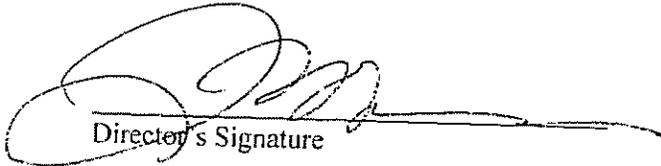
For More Information Contact

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Director Attestation for Agency Profile

In accordance with *Idaho Code* 67-1904, I certify the data provided in the Agency Profile has been internally assessed for accuracy, and, to the best of my knowledge, is deemed to be accurate.

Department: Idaho Council Economic Education


Director's Signature

8-10-06
Date

Please return to:

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