

## Part 1 – Agency Profile

### Agency Overview

The Idaho Council on Economic Education (ICEE or “The Council”) is a 501 c 3 non-profit organization hosted by Boise State University. Since 1972 the Council and its Centers have provided materials, workshops and training in economic and financial literacy education to thousands of teachers and students throughout the entire state. The Council operates Centers for Economic Education at the University of Idaho, Boise State University, College of Southern Idaho, and Idaho State University.

The Council and its Centers provide K-12 school teachers and Idaho students with a multitude of educational programs in economics and personal finance to help them become better citizens, better decision makers and better eventual leaders in tomorrow’s global economy. All of the Council’s programs are directly correlated to and in support of Idaho’s Educational Achievement Standards.

One of the Council’s most popular programs is called the “International Economic Summit”. It was started at Borah High School, further developed by the Council, implemented in many high schools in Idaho and is now in demand by other states across the United States. It is a great example of “Invented in Idaho” and is becoming a major Idaho contribution to the rest of the United States. The Council sponsors and conducts 12 of these events annually throughout the state. Approximately 5,000 Idaho seniors participate in this program.

The Council also provides other programs to Idaho teachers and students including:

- The Stock Market Game
- Hands on Banking
- The Classroom Mini Economy
- Ethics in Economics
- Financial Fitness for Life
- Training for High School Economics Teachers
- AP Economics
- Middle School Economics
- Economics in Children’s Literature
- Mathematics and Economics

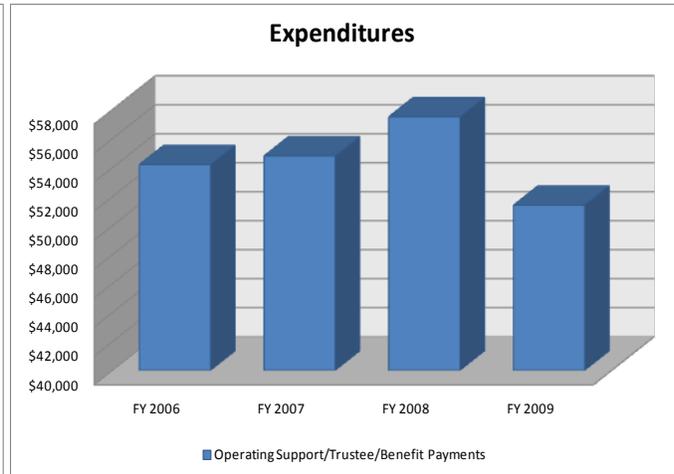
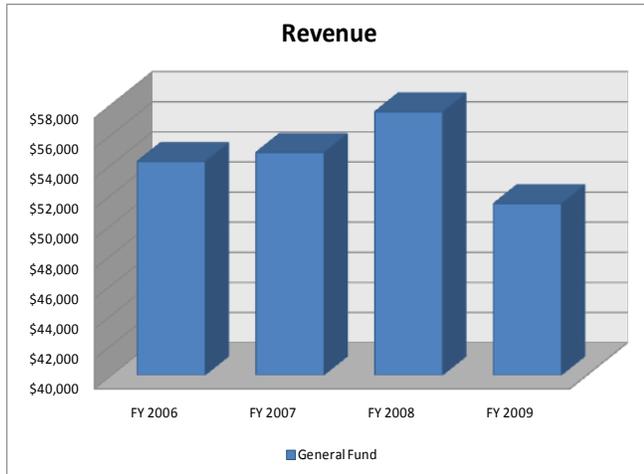
### Core Functions/Idaho Code

The core functions of the Idaho Council on Economic Education are to:

- Train K-12 school teachers in economics, business, personal finance and entrepreneurship so they are better prepared to take these important principles to their students. These activities directly support the Idaho State Educational Achievements Standards.
- Administer and manage a variety of educational programs including the International Economic Summit, the Stock Market Game and others.
- Involve business, banking, government and other community leaders in economic education in a way that both provides Idaho students with quality learning experiences and also helps adults sharpen their understanding and skills.

### Revenue and Expenditures:

Revenue	FY 2006	FY 2007	FY 2008	FY 2009
General Fund	\$54,200	\$54,800	\$57,500	\$51,400
<b>Total</b>	<b>\$54,200</b>	<b>\$54,800</b>	<b>\$57,500</b>	<b>\$51,400</b>
Expenditure	FY 2006	FY 2007	FY 2008	FY 2009
Operating Support of the 4 Idaho Centers on Economic Education at U of I, CSI, ISU and BSU	\$54,200	\$54,800	\$57,500	\$51,400
Trustee/Benefit Payments	\$54,200	\$54,800	57,500	51,400
<b>Total</b>	<b>\$54,200</b>	<b>\$54,800</b>	<b>57,500</b>	<b>51,400</b>



**Profile of Cases Managed and/or Key Services Provided**

Cases Managed and/or Key Services Provided	FY 2006	FY 2007	FY 2008	FY 2009
Number of Teachers Receiving Training in Economic/Financial Education	125	175	165	180
Number of Students Participating in Economic/Financial Programs By Council and Centers	7,000	11,000	10,600	11,250

**Performance Highlights: (Updated August 2009)**

The Idaho Council on Economic Education and its Centers throughout the state have completed another extremely busy and successful year. The International Economic Summit program and student financial literacy programs have continued to generate a lot of excitement and support among educators, students and the general public across Idaho. Below are a few highlights:

1. International Economic Summit program. This popular program reached more than 5,000 Idaho students during the past year in all regions of the state. It provided these students with practical knowledge in economics, decision making, entrepreneurship, creativity, writing, debate and business. It did so in the context of international trade and development, an important goal for the state of Idaho.
2. Stock Market Game and Investor Education Program. This year a student from Bishop Kelly High School won first place in the national competition. We expanded the program to include weekly on-line live updates and a video broadcast to teachers and students throughout Idaho. The Idaho Department of Finance partnered with us again to provide funding and support for this valuable program.
3. China – Idaho Connection. China has again requested us to provide the International Economic Summit program to several key schools in June 2010. This coming year Governor and Mrs. Otter will be participating in the program as well as members of the Idaho Department of Commerce staff. This program is valuable for Idaho for several reasons including the following:
  - As an Idaho “export”, selling this program to China brings needed revenue funding into our state, which is used to provide economic and financial education to Idaho students.
  - It provides Idaho students and teachers with the opportunity to learn about and experience in depth the Chinese economy.
  - It facilitates personal connections and relationships between Idaho students, teachers and business people with their counterparts in China.
4. Federal Reserve Bank of San Francisco. This partnership brings revenue funding into Idaho, which is used for economic education of our students. The Idaho Council has strengthened and expanded our relationship with the Federal Reserve Bank of San Francisco this past year. Not only has the Fed licensed and adopted our

International Economic Summit program as the country's "best educational program in international economics and globalization" but it has also implemented this Idaho-grown program in Washington, California, Oregon, Utah, Hawaii, Arizona and several other states. The Fed continues to be very supportive of the Idaho Council and our Centers. Through this partnership, Idaho's influence has expanded to 75,000 students annually outside our state.

5. Federal Reserve Bank of Boston. We expanded our opportunity to bring funding into Idaho by forming a partnership with the Boston Fed. We trained 40 teachers from all of the New England states in our Summit program. The first New England International Economic Summit will be managed by the Idaho Council in December 2009 and conducted at Harvard University.

**Part II – Performance Measures**

<b>Performance Measure</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Benchmark</b>
Number of Community Volunteers Participating in Providing Economic and Financial Education Programs to Idaho Students and Teachers	*325	360	350	360	350
International Economic Summit programs conducted annually for Idaho students in all regions of the state	8	8	9	10	10
Number of student teams participating in the Investment Education and Protection programs, including the Stock Market Game	700	650	800	850	1,500
On-line investor and financial education programs offered annually	0	0	1	2	1

**For More Information Contact**

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