

**General Fund Revenue and Expenditure History
FY 2004 Actual through the FY 2009 Appropriation**

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Revenues:	Actual	Actual	Actual	Actual	Estimate	Approp.
Beginning balance	\$15,745,000	\$100,244,100	\$214,403,100	\$302,252,000	\$254,684,200	\$176,965,400
Actual/projected receipts	2,097,099,800	2,267,690,100	2,431,311,400	2,812,490,000	2,862,030,000	2,872,633,000
Transfers to other Funds *	(26,181,100)	(44,446,100)	(126,712,400)	(304,999,600)	(125,853,900)	(38,445,200)
Transfers from other Funds *	0	0	154,000	21,300,000	0	0
Miscellaneous Adjustments	<u>779,000</u>	<u>1,276,500</u>	<u>754,500</u>	<u>314,800</u>	<u>0</u>	<u>0</u>
Total Funds Available	2,087,442,700	2,324,764,600	2,519,910,600	2,831,357,200	2,990,860,300	3,011,153,200
Expenditures:						
Original appropriations	2,004,053,000	2,082,138,300	2,180,928,300	2,343,077,800	2,820,674,400	2,959,283,400
Special appropriations	0	5,001,000	14,221,900	250,645,700	0	0
Prior year Reappropriations	2,061,300	1,820,700	3,362,200	3,594,200	7,409,900	0
Positive Supplementals	4,180,200	26,340,800	28,243,100	7,267,300	14,096,900	0
Negative Supplementals	(18,500,000)	(861,700)	(4,252,600)	(5,761,600)	(21,573,300)	0
Reversions/Reappropriations	(4,776,800)	(4,457,000)	(5,097,100)	(15,160,800)	(3,426,700)	0
Miscellaneous Adjustments	<u>180,900</u>	<u>379,400</u>	<u>252,800</u>	<u>(6,989,600)</u>	<u>(3,286,300)</u>	<u>0</u>
Total Expenditures	1,987,198,600	2,110,361,500	2,217,658,600	2,576,673,000	2,813,894,900	2,959,283,400
Ending Balance	100,244,100	214,403,100	302,252,000	254,684,200	176,965,400	51,869,800

* The specific transfers for each year are:

FY 2009: \$5,645,200 to the Permanent Building Fund, \$20,000,000 to Water Resources aquifer study \$1,000,000 for Health and Welfare Community Health Center Grant; \$10,000,000 Opportunity Scholarship Fund; and \$1,800,000 for the Water Resource Board Revolving Development Fund.

FY 2008: \$19,059,100 to budget stabilization fund ; \$351,500 to the Public School Permanent fund for prior year unclaimed property, escheats, and interest amounts inadvertently transferred to the General fund; \$2,000,000 to Disaster Emergency Account; \$1,328,000 to Water Resources; \$60,000,000 to the Economic Recovery Reserve Fund; \$10,000,000 for Opportunity Scholarship Fund and a \$1,500,000 transfer to DEQ to fund the Community Reinvestment pilot program created during the 2006 legislative session without funding; \$10,000,000 to the Water Board Revolving Development Fund; \$69,300 for Hazardous Substance Emergency Response Fund; \$255,000 Agriculture Pest Control fund; and \$21,500,000 to the Fire Suppression Fund.

In August 2006, the Legislature held a special session that increased the FY 2007 appropriation for public schools by \$250,645,700. This additional appropriation is not reflected in the FY 2007 original appropriation.

FY 2007: \$25,000,000 to the Public School Facilities Cooperative Fund; \$120,202,600 to the Permanent Building Fund; \$110,000,000 to the Public Education Stabilization Fund; \$23,864,200 to the Economic Recovery Reserve Fund; \$12,917,600 to the Budget Stabilization Fund; \$3,125,000 to the Disaster Emergency Fund; \$65,600 to the Hazardous Substances Emergency Response Fund; \$5,150,000 to the Capitol Commission Endowment Income Fund; \$124,400 to the Dept. of Agric. Pest Control Fund; \$5,712,200 to the Fire Suppression Fund; and \$21,300,000 from the Revolving Development Fund.

FY 2006: \$92,676,900 to the Budget Stabilization Fund; \$4,600,000 to endowment earnings reserve funds; \$3,000,000 to the Revolving Development Fund; \$9,250,000 to the Fire Suppression Fund; \$87,700 to the Hazardous Substances Emergency Response Fund; \$47,800 to the Dept. of Agric. Pest Eradication Fund; \$550,000 to the Disaster Emergency Fund; \$11,500,000 to the Economic Recovery Reserve Fund; \$5,000,000 to the Public Education Stabilization Fund; and \$154,000 from ITD & Finance. Misc adjustments: cancellation of prior year encumbrances and the misc. adjustment line item after year end close.

FY 2005: \$20,971,000 to the Budget Stabilization Fund; \$21,800,000 to the Revolving Development Fund; \$1,274,200 to the Fire Suppression Fund; \$259,300 to the Dept. Agriculture Pest Eradication Fund; and \$141,600 to the Hazardous Substances Emergency Response Fund.

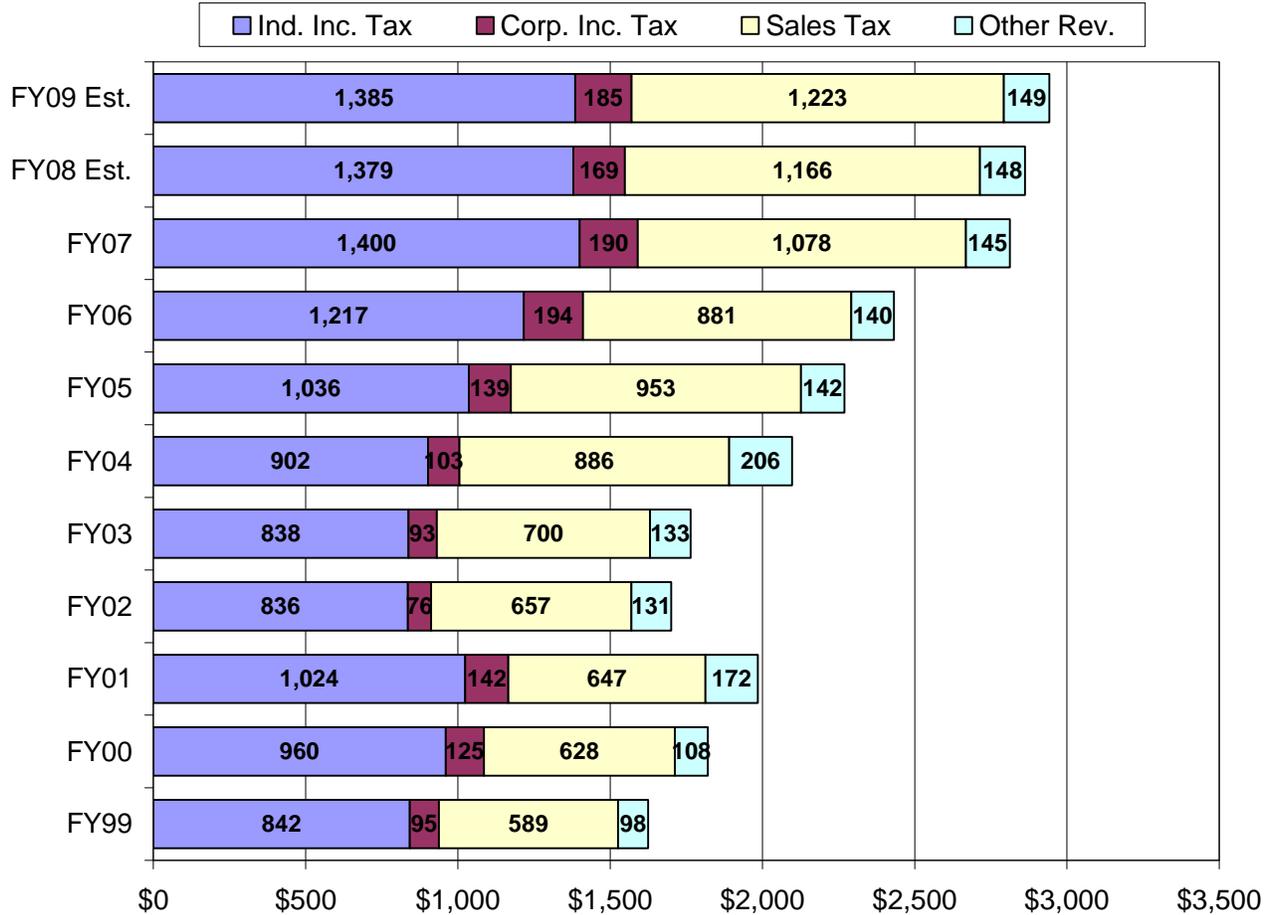
FY 2004: \$13,448,500 to the State Refund Fund for a property tax exemption; \$167,000 to the Democracy Fund; \$125,000 to the Disaster Emergency Fund; \$520,000 to the Water Management Fund; \$97,100 to the Hazardous Substance Emergency Response Fund; \$223,500 to the Dept. of Agriculture Pest Control Fund; and \$11,600,000 to the Fire Suppression Fund.

General Fund Revenue History and Forecast
(\$ Millions)

Source	Actuals				Forecast *	
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Individual Income Tax	\$902.13	\$1,035.54	\$1,216.49	\$1,400.16	\$1,378.93	\$1,384.75
% Change	7.7%	14.8%	17.5%	15.1%	-1.5%	0.4%
Corporate Income Tax	\$103.02	\$139.56	\$194.13	\$190.22	\$169.40	\$185.13
% Change	10.6%	35.5%	39.1%	-2.0%	-10.9%	9.3%
Sales Tax	\$886.08	\$950.83	\$880.77	\$1,077.46	\$1,165.97	\$1,223.00
% Change	26.5%	7.3%	-7.4%	22.3%	8.2%	4.9%
Product Taxes:						
Cigarette Tax	30.04	7.81	7.98	1.00	6.54	13.90
Tobacco Tax	5.49	5.75	6.16	6.55	7.10	7.20
Beer Tax	1.96	1.95	1.99	2.13	2.15	2.22
Wine Tax	2.14	2.33	2.43	2.48	2.64	2.77
Liquor Surcharge	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>10.24</u>	<u>8.38</u>	<u>11.57</u>
Subtotal	44.57	22.79	23.50	22.40	26.81	37.66
% Change	104.9%	-48.9%	3.1%	-4.7%	19.7%	40.5%
Miscellaneous Revenue:						
Kilowatt-Hour Tax	1.83	1.53	2.29	2.26	1.85	2.00
Mine License Tax	0.07	0.03	0.27	2.35	2.00	0.50
Interest Earnings	4.97	8.92	18.12	17.17	13.99	7.64
Court Fees and Fines	4.98	4.66	4.79	5.04	5.14	5.24
Insurance Premium Tax	62.77	60.85	60.38	59.78	58.98	59.55
Alcoholic Beverage Licenses	1.61	1.64	1.72	1.81	1.85	1.88
UCC Filings	2.40	2.69	3.02	3.00	3.10	3.15
Unclaimed Property	3.69	9.83	1.99	3.31	2.50	2.50
Land Permit & Lease Payment	0.33	0.53	0.33	0.47	0.40	0.43
One-time Transfers	0.00	0.00	0.00	0.00	2.24	0.00
Estate Tax	4.43	3.30	1.11	0.12	0.01	0.00
Other Dept.'s and Transfers	<u>74.24</u>	<u>25.00</u>	<u>22.43</u>	<u>26.95</u>	<u>28.86</u>	<u>28.38</u>
Subtotal	\$161.31	\$118.98	\$116.43	\$122.26	\$120.92	\$111.27
% Change	45.3%	-26.2%	-2.1%	5.0%	-1.1%	-8.0%
Total General Fund Revenue	\$2,097.10	\$2,267.70	\$2,431.31	\$2,812.50	\$2,862.03	\$2,941.81
% Change	18.9%	8.1%	7.2%	15.7%	1.8%	2.8%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. The numbers do include the impact of all legislation approved during previous legislative sessions.

Composition of General Fund Revenue by Fund Source FY 1999 - FY 2009



These number exclude beginning balances and one-time transfers to and from other funds. Legislation that impact FY 2008 and FY 2009 revenue is included.

FY 2009 General Fund Revenue by Source

Revised Executive Budget	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	\$1,384,750,000	\$185,130,000	\$1,223,000,000	\$37,660,000	\$111,270,000	\$2,941,810,000
Ongoing Adjustments:						
Internal Revenue Code compliance	\$0	\$0	\$0	\$0	\$0	0
Grocery tax credit proposal	(23,800,000)	0	0	0	0	(23,800,000)
Income tax withholding on real property sales	0	0	0	0	0	0
Income tax exemptions for non-Idaho banks	0	0	0	0	0	0
Endowment related fees to endowment funds	0	0	0	0	0	0
Total Ongoing Adjustments:	(23,800,000)	0	0	0	0	(23,800,000)
One-Time Adjustments:						
Escheats/unclaimed prop. to endowment funds	0	0	0	0	0	0
Total One-Time Adjustments:	0	0	0	0	0	0
FY 2008 Total General Fund Revenue:	\$1,360,950,000	\$185,130,000	\$1,223,000,000	\$37,660,000	\$111,270,000	\$2,918,010,000
Non-Revenue Adjustments:						
Beginning balance						176,913,800
Transfer to the Budget Stabilization Fund						0
Transfer to Public School Permanent Endowment Fund						(23,847,600)
Transfer to Governor's Emergency Fund						(10,000,000)
Transfer to Constitutional Defense Fund						(2,000,000)
Transfer to Water Resources for aquifer study						(20,000,000)
Transfer to Opportunity Scholarship Fund						(48,000,000)
Total Non-Revenue Adjustments:						73,066,200
FY 2009 Total General Funds Available:						\$2,991,076,200

Legislative Appropriation	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Legislative Branch Base Revenue Estimate:	\$1,384,750,000	\$185,130,000	\$1,223,000,000	\$37,660,000	\$111,270,000	\$2,941,810,000
Ongoing Adjustments:						
HB 342 IRC Conformity bill	(100,000)	(100,000)	0	0	0	(200,000)
HB 357 Sales tax, prescription exemption	0	0	(150,000)	0	0	(150,000)
HB 358 Cigarette, permit expiration	0	0	0	250,000	0	250,000
HB 360 Sales tax, retailer substantial nexus	0	0	500,000	0	0	500,000
HB 400 Liquor account community colleges	0	0	0	(300,000)	0	(300,000)
HB 431 Small employer, tax incentive	0	(75,000)	(25,000)	0	0	(100,000)
HB 469 Property rental, personal property tax	0	0	(400,000)	0	0	(400,000)
HB 530 Property tax relief, income	0	0	(20,000)	0	0	(20,000)
HB 549 Income tax, college savings plan	(52,000)	0	0	0	0	(52,000)
HB 563 Income tax, capital gain deduction	(1,000,000)	0	0	0	0	(1,000,000)
HB 564 Income tax, paid to another state	(300,000)	0	0	0	0	(300,000)
HB 588 Income tax, grocery credit	(23,500,000)	0	0	0	0	(23,500,000)
HB 615 Internal Revenue Code reference	(19,000,000)	(19,000,000)	0	0	0	(38,000,000)
SB 1382 *Liquor license, revised	0	0	0	0	225,000	225,000
Total Ongoing Adjustments:	(43,952,000)	(19,175,000)	(95,000)	(50,000)	225,000	(63,047,000)
One-Time Adjustments:						
Bond Levy Equalization - Reduce Cig Tax Dist	0	0	0	(6,130,000)	0	(6,130,000)
Total One-Time Adjustments:	0	0	0	(6,130,000)	0	(6,130,000)
FY 2008 Total General Fund Revenue:	\$1,340,798,000	\$165,955,000	\$1,222,905,000	\$31,480,000	\$111,495,000	\$2,872,633,000
Non-Revenue Adjustments:						
Beginning balance						176,965,400
Transfer to the Budget Stabilization Fund (Idaho Code 57-814)						0
Transfer to Public School Permanent Endowment Fund (SB 1498)						(5,645,200)
Transfer to Water Resources for aquifer study (HB 428)						(20,000,000)
Transfer to Health and Welfare Community Health Center Grant						(1,000,000)
Transfer to Opportunity Scholarship Fund (SB 1476)						(10,000,000)
Transfer to Water Resource Board Revolving Devlp Fund (SB 1511)						(1,800,000)
Total Non-Revenue Adjustments:						138,520,200
FY 2009 Total General Funds Available:						\$3,011,153,200

*Includes impacts of SB 1413aa,aah, and SB 1455.