

Summary Tables and Graphs

Idaho Millennium Permanent Endowment Fund						
Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers	Earnings/ (Losses)*	Transfer from 0545 to 0499*	Ending Market Value
2007	\$ -	\$ 17,640,532	\$ 10,000,000	\$ 454,070	\$ -	\$ 28,094,602
2008	28,094,602	22,802,728	0	2,296	0	50,899,626
2009	50,899,626	25,486,271	0	(11,089,683)	(474,559)	64,821,655
2010	64,821,655	25,692,125	0	5,667,077	(1,729,866)	94,450,991
2011	94,450,991	25,900,368	0	8,072,911	(2,415,115)	126,009,155
2012	126,009,155	26,111,038	0	10,595,826	(3,619,061)	159,096,958
2013	159,096,958	26,324,170	0	13,219,999	(5,133,166)	193,507,961
2014	193,507,961	26,539,802	(1,278,207)	15,841,833	(6,720,939)	227,890,451
2015	227,890,451	26,757,974	7,020,346	19,250,922	(8,372,425)	272,547,269
2016	272,547,269	26,978,724	6,654,634	22,793,810	(10,022,445)	318,951,992
2017	318,951,992	27,202,092	6,709,713	26,475,631	(12,167,784)	367,171,644
2018	367,171,644	25,208,259	6,765,444	30,264,006	(14,397,311)	415,012,042
2019	415,012,042	25,467,037	6,261,074	34,004,904	(16,714,256)	464,030,801
2020	464,030,801	25,728,902	6,332,714	37,886,285	(19,093,621)	514,885,081
2021	514,885,081	25,993,902	6,398,051	41,921,631	(21,447,808)	567,750,858
2022	567,750,858	26,262,089	6,464,170	46,116,713	(23,890,389)	622,703,441
2023	622,703,441	26,533,511	6,531,084	50,477,079	(26,429,847)	679,815,267
2024	679,815,267	26,808,222	6,598,805	55,008,440	(29,069,811)	739,160,923
2025	739,160,923	27,086,274	6,667,347	59,716,701	(31,813,773)	800,817,471
TOTAL		\$ 486,524,020	\$ 81,125,176	\$ 466,680,451	\$ (233,512,176)	

*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 8.00% return on investment. The amounts under "Transfers" & "Transfer from 0545 to 0499" represent a combination of actual year-to-date and projected transfers. Beginning in 2014, transfers are due to the \$100 million cap placed by SB 1416.

Summary Tables and Graphs

Idaho Millennium Fund						
Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers*	Earnings/ (Losses)*	Transfer from 0540 to 0499*	Ending Market Value
2000	\$ -	\$ 29,728,524	\$ -	\$ 495,787	\$ (386,959)	\$ 29,837,353
2001	29,837,353	22,751,124	0	(2,105,516)	(1,729,535)	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	(4,255,408)	(2,438,933)	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	(4,943,065)	0
2004	0	22,818,949	0	(61,929)	0	22,757,020
2005	22,757,020	23,151,453	0	621,571	(1,941,119)	44,588,925
2006	44,588,925	21,253,142	0	2,138,244	(284,669)	67,695,642
2007	67,695,642	4,410,133	(10,000,000)	3,613,274	(1,360,348)	64,358,701
2008	64,358,701	5,700,682	0	2,840,943	(2,533,638)	70,366,688
2009	70,366,688	6,371,568	38,260	1,543,401	(3,553,869)	74,766,047
2010	74,766,047	6,423,031	0	3,726,160	(3,247,393)	81,667,846
2011	81,667,846	6,475,092	0	4,067,963	(3,479,009)	88,731,892
2012	88,731,892	6,527,759	0	4,415,800	(3,755,067)	95,920,384
2013	95,920,384	6,581,042	0	4,766,568	(4,098,403)	103,169,592
2014	103,169,592	6,634,951	1,278,207	5,185,534	(4,447,799)	111,820,485
2015	111,820,485	6,689,494	(7,020,346)	5,186,105	(4,800,139)	111,875,598
2016	111,875,598	6,744,681	(6,654,634)	5,186,681	(5,220,964)	111,931,362
2017	111,931,362	6,800,523	(6,709,713)	5,187,265	(5,221,650)	111,987,788
2018	111,987,788	6,302,065	(6,765,444)	5,182,055	(5,222,344)	111,484,120
2019	111,484,120	6,366,759	(6,261,074)	5,182,731	(5,223,046)	111,549,491
2020	111,549,491	6,432,226	(6,332,714)	5,183,416	(5,216,777)	111,615,641
2021	111,615,641	6,498,476	(6,398,051)	5,184,108	(5,217,590)	111,682,584
2022	111,682,584	6,565,522	(6,464,170)	5,184,809	(5,218,414)	111,750,331
2023	111,750,331	6,633,378	(6,531,084)	5,185,518	(5,219,247)	111,818,896
2024	111,818,896	6,702,055	(6,598,805)	5,186,236	(5,220,090)	111,888,291
2025	111,888,291	6,771,568	(6,667,347)	5,186,962	(5,220,944)	111,958,531
TOTAL		\$ 294,590,096	\$ (170,734,029)	\$ 83,303,474	\$ (95,201,010)	

*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 5.00% return on investment. The amounts under "Transfers" & "Transfer from 0540 to 0499" represent a combination of actual year-to-date and projected transfers. Beginning in 2014, transfers are due to the \$100 million cap required by SB1416 (see below).

History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Law s 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Law s 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

S1195 (2003 Idaho Sess. Law s 341) transfers the following: (1) \$798,200 to the Income Fund for remaining portion of appropriation of FY03 Millennium Fund projects; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund corpus to the General Fund (approximately \$40.2 million); and (4) \$16,350,315 to the General Fund from the April 2003 tobacco payment.

\$2.228 million of the \$70.3 million transfer out in April of FY 2003 was not a true transfer; instead it was directly deposited into the General Fund and was not first deposited to the Millennium Fund

SB1416 (2006 Idaho Sess. Law s 187) establishes the Permanent Endowment Fund and requires that 80% of all future settlement funds and earnings be transferred to the Permanent Endowment Fund and 20% of all future settlement funds and earnings be transferred to the Idaho Millennium Fund. It also requires an initial transfer of \$10,000,000 to the Permanent Endowment Fund from the Millennium Fund and a transfer of any amount over \$100 million from the Millennium Fund to the Permanent Endowment Fund. The ending market value is greater than \$100 million, starting in FY 2014, because Idaho Code 67-1805 requires that any amount in excess of \$100 million be transferred to the permanent endowment fund as determined on the second business day in July (Idaho Code 67-1804), rather than the end of the fiscal year. Due to the timing of the transfer at the beginning of the fiscal year, instead of the end of the fiscal year, the ending market value will exceed the \$100 million.

Summary Tables and Graphs

FY 2010 Appropriation for the Millennium Income Fund

Organization	Program	Exec. Budget	Approp.
Statewide Substance Abuse	Criminal and Misdemeanant Treatment and Agency Support	\$1,894,800	\$1,894,800
Dept. of Health and Welfare	Cessation and Counter Marketing	\$1,000,000	\$1,000,000
Idaho Supreme Court	Youth Courts and Status Offenses	\$631,900	\$420,000
Meth Project	Meth Prevention and Education	\$500,000	\$500,000
Office of Drug Policy	Operations Funding	\$475,600	\$440,300
Public Health Districts	Tobacco Cessation	\$365,000	\$268,400
Idaho State Police/Dept. of Health and Welfare	Youth Tobacco Investigation	\$110,000	\$94,000
American Lung Association of Idaho	Teens Against Tobacco Use and tobacco prevention education programs	\$0	\$183,300
Idaho Drug Free Youth	i2i Program	<u>\$0</u>	<u>\$164,800</u>
Total		\$4,977,300	\$4,965,600