

Summary Tables and Graphs

Idaho Millennium Permanent Endowment Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers	Earnings/(Losses)*	Transfer from 0545 to 0499*	Ending Market Value
2007	\$ -	\$ 17,640,532	\$ 10,000,000	\$ 454,070	\$ -	\$ 28,094,602
2008	28,094,602	22,802,728	0	2,296	0	50,899,626
2009	50,899,626	24,771,612	0	(8,181,051)	(474,559)	67,015,628
2010	67,015,628	20,791,657	0	5,530,576	(1,729,866)	91,607,995
2011	91,607,995	25,900,368	0	24,058,594	(2,374,778)	139,192,179
2012	139,192,179	26,111,038	0	11,662,540	(3,950,037)	173,015,720
2013	173,015,720	26,324,170	0	14,346,563	(5,478,787)	208,207,665
2014	208,207,665	26,539,802	0	17,112,288	(7,392,079)	244,467,676
2015	244,467,676	26,757,974	0	19,985,308	(9,081,221)	282,129,738
2016	282,129,738	26,978,724	5,994,775	23,468,038	(10,821,772)	327,749,503
2017	327,749,503	27,202,092	6,761,985	27,171,809	(12,629,836)	376,255,553
2018	376,255,553	25,208,259	6,765,444	30,982,758	(14,821,513)	424,390,500
2019	424,390,500	25,467,037	6,261,074	34,746,957	(17,152,267)	473,713,301
2020	473,713,301	25,728,902	6,332,714	38,652,394	(19,545,836)	524,881,475
2021	524,881,475	25,993,902	6,398,051	42,712,577	(21,914,683)	578,071,322
2022	578,071,322	26,262,089	6,464,170	46,933,300	(24,372,400)	633,358,482
2023	633,358,482	26,533,511	6,531,084	51,320,138	(26,927,484)	690,815,731
2024	690,815,731	26,808,222	6,598,805	55,878,831	(29,583,581)	750,518,008
2025	750,518,008	27,086,274	6,667,347	60,615,308	(32,344,198)	812,542,739
TOTAL		\$ 480,908,892	\$ 74,775,450	\$ 497,453,293	\$ (240,594,896)	

*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 8.00% return on investment. The amounts under "Transfers" & "Transfer from 0545 to 0499" represent a combination of actual year-to-date and projected transfers. Beginning in 2016, transfers are due to the \$100 million cap placed by SB 1416.

Summary Tables and Graphs

Idaho Millennium Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers*	Earnings/(Losses)*	Transfer from 0540 to 0499*	Ending Market Value
2000	\$ -	\$ 29,728,524	\$ -	\$ 495,787	\$ (386,959)	\$ 29,837,353
2001	29,837,353	22,751,124	0	(2,105,516)	(1,729,535)	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	(4,255,408)	(2,438,933)	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	(4,943,065)	0
2004	0	22,818,949	0	(61,929)	0	22,757,020
2005	22,757,020	23,151,453	0	621,571	(1,941,119)	44,588,925
2006	44,588,925	21,253,142	0	2,138,244	(284,669)	67,695,642
2007	67,695,642	4,605,075	(10,000,000)	3,418,332	(1,360,348)	64,358,701
2008	64,358,701	5,700,682	0	2,840,943	(2,533,638)	70,366,688
2009	70,366,688	6,192,903	64,059	1,136,762	(3,553,869)	74,206,543
2010	74,206,543	5,197,914	149,538	660,273	(3,247,393)	76,966,875
2011	76,966,875	6,475,092	220,800	1,756,554	(3,467,581)	81,951,740
2012	81,951,740	6,527,759	0	4,075,431	(3,627,698)	88,927,233
2013	88,927,233	6,581,042	0	4,424,047	(3,800,109)	96,132,213
2014	96,132,213	6,634,951	0	4,777,580	(4,106,012)	103,438,732
2015	103,438,732	6,689,494	0	5,134,049	(4,456,191)	110,806,085
2016	110,806,085	6,744,681	(5,994,775)	5,186,681	(4,811,309)	111,931,362
2017	111,931,362	6,800,523	(6,761,985)	5,187,265	(5,169,378)	111,987,788
2018	111,987,788	6,302,065	(6,765,444)	5,182,055	(5,222,344)	111,484,120
2019	111,484,120	6,366,759	(6,261,074)	5,182,731	(5,223,046)	111,549,491
2020	111,549,491	6,432,226	(6,332,714)	5,183,416	(5,216,777)	111,615,641
2021	111,615,641	6,498,476	(6,398,051)	5,184,108	(5,217,590)	111,682,584
2022	111,682,584	6,565,522	(6,464,170)	5,184,809	(5,218,414)	111,750,331
2023	111,750,331	6,633,378	(6,531,084)	5,185,518	(5,219,247)	111,818,896
2024	111,818,896	6,702,055	(6,598,805)	5,186,236	(5,220,090)	111,888,291
2025	111,888,291	6,771,568	(6,667,347)	5,186,962	(5,220,944)	111,958,531
TOTAL		\$ 293,381,256	\$ (163,988,166)	\$ 76,181,696	\$ (93,616,257)	

*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 5.00% return on investment. The amounts under "Transfers" & "Transfer from 0540 to 0499" represent a combination of actual year-to-date and projected transfers. Beginning in 2014, transfers are due to the \$100 million cap required by SB1416 (see below).

History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Law s 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Law s 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

S1195 (2003 Idaho Sess. Law s 341) transfers the following: (1) \$798,200 to the Income Fund for remaining portion of appropriation of FY03 Millennium Fund projects; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund corpus to the General Fund (approximately \$40.2 million); and (4) \$16,350,315 to the General Fund from the April 2003 tobacco payment.

\$2.228 million of the \$70.3 million transfer out in April of FY 2003 was not a true transfer; instead it was directly deposited into the General Fund and was not first deposited to the Millennium Fund

SB1416 (2006 Idaho Sess. Law s 187) establishes the Permanent Endowment Fund and requires that 80% of all future settlement funds and earnings be transferred to the Permanent Endowment Fund and 20% of all future settlement funds and earnings be transferred to the Idaho Millennium Fund. It also requires an initial transfer of \$10,000,000 to the Permanent Endowment Fund from the Millennium Fund and a transfer of any amount over \$100 million from the Millennium Fund to the Permanent Endowment Fund. The ending book value is greater than \$100 million, starting in FY 2016, because Idaho Code 67-1805 requires that any amount in excess of \$100 million be transferred to the permanent endowment fund as determined on the second business day in July (Idaho Code 67-1804), rather than the end of the fiscal year. Due to the timing of the transfer at the beginning of the fiscal year, instead of the end of the fiscal year, the ending book value will exceed the \$100 million.

Summary Tables and Graphs

FY 2012 Appropriation for the Millennium Income Fund

Agency/ Organization	Description	FY 2012 Request	Committee Rec.	Governor's Rec.	Legislative Action
Dept. of Health & Welfare	Tobacco Counter Marketing/Nicotine	3,000,000	1,250,000	650,000	650,000
Dept. of Health & Welfare	Substance Abuse Early Intervention for Youth	100,000	0	0	0
Public Health Districts	Smoking Cessation Programs	500,000	560,000	250,000	250,000
Idaho Supreme Court	Youth Courts and Status Offenses	420,000	420,000	420,000	420,000
Idaho State Police	Youth Tobacco Investigations	94,000	94,000	94,000	94,000
Superintendent of Public Instruc.	School Climate Survey	60,000	0	0	0
H&W and Off. of Drug Policy	Community-Based Substance Abuse Treatment	1,859,200	1,600,000	1,859,200	0
Office of Drug Policy	Fund Shift	0	3,153,700	3,804,500	0
Dept. of Correction	Community-Based Substance Abuse Treatment	<u>0</u>	<u>3,153,700</u>	<u>3,804,500</u>	<u>5,663,700</u>
State Agency Totals		\$6,033,200	\$10,231,400	\$10,882,200	\$7,077,700
Non-Agency Proposals					
Idaho Academy of Family Physicians	TAR WARS Program	65,000	0	0	0
Idaho Meth Project	Meth Prevention and Education Program	500,000	250,000	500,000	500,000
DrugFree Idaho	Youth-focused substance abuse cessation and prevention	222,800	0	0	0
American Lung Assoc. of Idaho	Peer-led teaching model to help children understand the dangers of tobacco use	198,200	0	0	0
Boys and Girls Clubs of Idaho	METHSmart and SmartMoves	168,000	100,000	0	0
Idaho Youth Ranch	Community Based Substance Abuse Treatment	121,800	0	0	0
American Cancer Society	Provides cancer diagnostic services for women 18-29 who have no insurance coverage	<u>250,000</u>	<u>150,000</u>	<u>0</u>	<u>0</u>
Non-Agency Totals		\$1,525,800	\$500,000	\$500,000	\$500,000
Grand Totals		\$7,559,000	\$10,731,400	\$11,382,200	\$7,577,700
Amount Available		\$7,577,700	\$7,577,700	\$7,577,700	\$7,577,700
Balance Remaining		\$18,700	(\$3,153,700)	(\$3,804,500)	\$0