

## Summary Tables and Graphs

### Idaho Millennium Permanent Endowment Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers	Earnings/(Losses)*	Transfer from 0545 to 0499*	Ending Market Value
<b>2007</b>	\$ -	\$ 17,640,532	\$ 10,000,000	\$ 454,070	\$ -	\$ 28,094,602
<b>2008</b>	28,094,602	22,802,728	0	2,296	0	50,899,626
<b>2009</b>	50,899,626	24,771,612	0	(8,181,051)	(474,559)	67,015,628
<b>2010</b>	67,015,628	20,791,657	0	5,530,576	(1,729,866)	91,607,995
<b>2011</b>	91,607,995	19,555,588	0	21,399,579	(2,374,778)	130,188,383
<b>2012</b>	130,188,383	26,111,038	0	7,410,235	(3,950,037)	159,759,619
<b>2013</b>	159,759,619	20,000,000	0	9,767,989	(5,457,980)	184,069,628
<b>2014</b>	184,069,628	20,000,000	0	11,196,806	(6,602,172)	208,664,261
<b>2015</b>	208,664,261	20,000,000	0	12,613,819	(8,222,357)	233,055,723
<b>2016</b>	233,055,723	20,000,000	0	14,044,426	(9,418,991)	257,681,158
<b>2017</b>	257,681,158	20,000,000	0	15,490,072	(10,605,740)	282,565,490
<b>2018</b>	282,565,490	20,000,000	0	16,950,985	(11,803,873)	307,712,602
<b>2019</b>	307,712,602	20,000,000	0	18,427,329	(13,014,602)	333,125,329
<b>2020</b>	333,125,329	20,000,000	0	19,919,267	(14,238,117)	358,806,479
<b>2021</b>	358,806,479	20,000,000	0	21,426,963	(15,474,555)	384,758,887
<b>2022</b>	384,758,887	20,000,000	0	22,950,585	(16,724,053)	410,985,419
<b>2023</b>	410,985,419	20,000,000	0	24,490,299	(17,986,748)	437,488,970
<b>2024</b>	437,488,970	20,000,000	0	26,046,277	(19,262,781)	464,272,466
<b>2025</b>	464,272,466	20,000,000	0	27,618,691	(20,552,292)	491,338,864
<b>TOTAL</b>		\$ 391,673,153	\$ 10,000,000	\$ 267,559,212	\$ (177,893,501)	

\*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. The amounts under "Transfers" & "Transfer from 0545 to 0499" represent a combination of actual year-to-date and projected transfers. Projected earnings assume a 6.0% return on investment from FY 2013 forward, as suggested by the State Treasurer's Office. Data for FY 2012 reflected budgeted amounts and assumptions of an 8% return.

# Summary Tables and Graphs

## Idaho Millennium Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers*	Earnings/(Losses)*	Transfer from 0540 to 0499*	Ending Market Value
2000	\$ -	\$ 29,728,524	\$ -	\$ 495,787	\$ (386,959)	\$ 29,837,353
2001	29,837,353	22,751,124	0	(2,105,516)	(1,729,535)	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	(4,255,408)	(2,438,933)	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	(4,943,065)	0
2004	0	22,818,949	0	(61,929)	0	22,757,020
2005	22,757,020	23,151,453	0	621,571	(1,941,119)	44,588,925
2006	44,588,925	21,253,142	0	2,138,244	(284,669)	67,695,642
2007	67,695,642	4,605,075	(10,000,000)	3,418,332	(1,360,348)	64,358,701
2008	64,358,701	5,700,682	0	2,840,943	(2,533,638)	70,366,688
2009	70,366,688	6,192,903	64,059	1,136,762	(3,553,869)	74,206,543
2010	74,206,543	5,197,914	149,538	660,273	(3,247,393)	76,966,875
2011	76,966,875	4,888,897	(4,493,162)	693,571	(3,467,581)	74,588,601
2012	74,588,601	6,527,759	(62,847,100)	349,470	(3,627,698)	14,991,032
2013	14,991,032	5,000,000	0	123,848	(3,700,511)	16,414,369
2014	16,414,369	5,000,000	0	167,155	(812,964)	20,768,559
2015	20,768,559	5,000,000	0	212,733	(630,171)	25,351,121
2016	25,351,121	5,000,000	0	256,592	(846,887)	29,760,827
2017	29,760,827	5,000,000	0	298,601	(1,074,968)	33,984,459
2018	33,984,459	5,000,000	0	852,765	(1,294,447)	38,542,777
2019	38,542,777	5,000,000	0	962,722	(1,504,664)	43,000,835
2020	43,000,835	5,000,000	0	1,070,026	(1,719,500)	47,351,361
2021	47,351,361	5,000,000	0	1,174,472	(1,939,872)	51,585,961
2022	51,585,961	5,000,000	0	1,276,120	(2,154,928)	55,707,153
2023	55,707,153	5,000,000	0	1,375,045	(2,364,253)	59,717,944
2024	59,717,944	5,000,000	0	1,471,320	(2,567,973)	63,621,291
2025	63,621,291	5,000,000	0	1,634,969	0	70,256,260
<b>TOTAL</b>		\$ 271,072,322	\$ (166,773,778)	\$ 16,083,661	\$ (50,125,945)	

\*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. The amounts under "Transfers" & "Transfer from 0540 to 0499" represent a combination of actual year-to-date and projected transfers. The State Treasurer's Office projects tobacco settlement cash receipts of around \$25 million per year from FY 2012 through FY 2025. Of that amount, \$20 million is to be deposited in the Permanent Endowment Fund (0545) and \$5 million into the Millennium Fund (0540), per Idaho Code. Returns for FY 2012 are based upon a budgeted 5% estimate, as in previous years. Return assumptions for FY 2013 through FY 2017 have been adjusted down to 1%, then increased to 2.5% thereafter given the new norm for fixed income markets as suggested by the State Treasurer's Office.

### History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Law s 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Law s 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

S1195 (2003 Idaho Sess. Law s 341) transfers the following: (1) \$798,200 to the Income Fund for remaining portion of appropriation of FY03 Millennium Fund projects; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund corpus to the General Fund (approximately \$40.2 million); and (4) \$16,350,315 to the General Fund from the April 2003 tobacco payment.

\$2.228 million of the \$70.3 million transfer out in April of FY 2003 was not a true transfer; instead it was directly deposited into the General Fund and was not first deposited to the Millennium Fund

SB1416 (2006 Idaho Sess. Law s 187) establishes the Permanent Endowment Fund and requires that 80% of all future settlement funds and earnings be transferred to the Permanent Endowment Fund and 20% of all future settlement funds and earnings be transferred to the Idaho Millennium Fund. It also requires an initial transfer of \$10,000,000 to the Permanent Endowment Fund from the Millennium Fund and a transfer of any amount over \$100 million from the Millennium Fund to the Permanent Endowment Fund. The ending book value is greater than \$100 million, starting in FY 2016, because Idaho Code 67-1805 requires that any amount in excess of \$100 million be transferred to the permanent endowment fund as determined on the second business day in July (Idaho Code 67-1804), rather than the end of the fiscal year. Due to the timing of the transfer at the beginning of the fiscal year, instead of the end of the fiscal year, the ending book value will exceed the \$100 million.

\$3,000,000 from the Idaho Millennium Fund to the Catastrophic Health Care Fund for FY 2012. SB 1201, section 2 (2011 Idaho Sess. Law s chapter 315) authorized the transfer of \$21,959,000 from the Idaho Millennium Fund to the General Fund for FY 2012. For FY 2011, HB 341, section 6 (2011 Idaho Sess. Law s chapter 298) appropriated \$573,000 from the Millennium Fund to the Department of Health and Welfare. For FY 2012, it authorized the transfer of up to \$42,317,700, by no later than September 1, 2011, from the Idaho Millennium Fund to reimburse the State Treasury for payments made of the Medical Assistance Service Programs prior to June 30, 2011. The actual transfer amount totaled \$37,888,100 from the Idaho Millennium Fund to the Cooperative Welfare Fund. The amount appropriated and transferred for FY 2011 totaled \$4,898,000. For FY 2012, the combined total of the \$3,000,000, the \$21,959,000, and the \$37,888,100 amounts to \$62,847,100.

FY 2013 Appropriation for the Millennium Income Fund

State Agency	FY 2013 Request	Committee Rec.	Governor's Rec.	Legislative Action
<b>Dept. of Health &amp; Welfare</b>	3,000,000	2,000,000	1,300,000	2,000,000
<i>Project Filter, Quitnet &amp; Quitline</i>				
<i>American Cancer Society - Women's Health Check</i>	250,000	250,000	150,000	250,000
<b>Public Health Districts</b>	750,000	400,000	500,000	400,000
<i>Smoking Cessation Programs</i>				
<b>Idaho Supreme Court</b>	420,000	450,000	420,000	450,000
<i>Youth Courts/Tobacco &amp; Substance Abuse Svcs.</i>				
<b>Idaho State Police</b>	94,000	94,000	94,000	94,000
<i>Compliance Checks</i>				
<b>Dept. of Correction</b>	<u>1,859,200</u>	<u>1,859,200</u>	<u>1,859,200</u>	<u>1,859,200</u>
<i>Substance Use Disorder Services (SUDS)</i>				
<b>State Agency Total</b>	<b>6,373,200</b>	<b>5,053,200</b>	<b>4,323,200</b>	<b>5,053,200</b>
Non-Agency Proposals	FY 2013 Request	Committee Rec.	Governor's Rec.	Legislative Action
<b>American Lung Assoc. of Idaho</b>	120,700	120,700	120,700	120,700
<i>Youth Tobacco Prevention a&amp; Cessation Progs.</i>				
<b>Allumbaugh House</b>	150,000	113,000	113,000	113,000
<i>Detox &amp; Crisis Mental Health Services</i>				
<b>Idaho Youth Ranch</b>	151,000	0	0	0
<i>Tobacco &amp; Substance Abuse Services</i>				
<b>Boys and Girls Clubs of Idaho</b>	177,500	177,500	177,500	177,500
<i>METHSmart and SmartMoves</i>				
<b>Idaho Meth Project</b>	100,000	100,000	100,000	100,000
<i>Prevention &amp; Public Awareness Campaign</i>				
<b>Idaho Drug Free Youth</b>	<u>207,500</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
<i>i2i Program</i>				
<b>Non-Agency Total</b>	<b>906,700</b>	<b>661,200</b>	<b>661,200</b>	<b>661,200</b>
<b>FY 2013 Program Total</b>	<b>7,279,900</b>	<b>5,714,400</b>	<b>4,984,400</b>	<b>5,714,400</b>

FY 2013 Summary	FY 2013 Request	Committee Rec.	Governor's Rec.	Legislative Action
Available Revenue	9,158,500	9,158,500	9,158,500	9,158,500
Less Consultant Fees	80,000	80,000	80,000	80,000
Less Motion	<u>7,279,900</u>	<u>5,714,400</u>	<u>4,984,400</u>	<u>5,714,400</u>
<b>Balance Remaining</b>	<b>1,798,600</b>	<b>3,364,100</b>	<b>4,094,100</b>	<b>3,364,100</b>