

Summary Tables and Graphs

GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2009 Actual through the FY 2014 Appropriation

REVENUES RECEIPTS:	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Approp.</u>
Beginning balance	\$239,537,000	\$13,400	\$37,500	\$68,650,000	\$99,604,800	\$59,952,900
Actual/projected receipts	2,465,568,800	2,264,456,700	2,444,474,800	2,587,713,300	2,657,974,000	2,799,105,000
Legislation with a Fiscal Impact	0	0	0	0	(6,000,000)	(24,052,500)
Transfers to other Funds *	(38,445,200)	0	(3,000,000)	(47,593,900)	(26,577,100)	(3,000,000)
Transfers in from other Funds *	53,050,200	77,986,500	80,486,900	38,004,700	2,014,900	0
Miscellaneous Adjustments	<u>811,300</u>	<u>768,300</u>	<u>1,464,100</u>	<u>1,574,000</u>	<u>39,448,100</u>	<u>0</u>
Total Funds Available	2,720,522,100	2,343,224,900	2,523,463,300	2,648,348,100	2,766,464,700	2,832,005,400
EXPENDITURES:						
Original appropriations	2,959,283,400	2,506,580,100	2,383,836,000	2,528,960,600	2,702,105,700	2,781,023,800
Special appropriations	0	0	0	0	0	0
Prior year Reappropriations	15,399,900	6,546,200	1,498,600	32,300	200	0
Health & Welfare Adjustment	0	0	0	0	37,632,000	0
Positive Supplementals	435,300	27,941,100	72,088,500	19,860,600	12,860,300	0
Negative Supplementals	0	(18,246,800)	(1,600,500)	0	(6,200,000)	0
Holdbacks	(241,662,100)	(187,578,500)	0	0	0	0
Reversions/Reappropriations	(14,014,500)	0	(4,552,300)	(4,538,800)	(46,277,100)	0
Deviations Warrants	569,700	7,727,400	3,357,700	4,225,700	6,390,700	0
Miscellaneous Adjustments	<u>497,000</u>	<u>217,900</u>	<u>185,300</u>	<u>202,900</u>	<u>0</u>	<u>0</u>
Total Expenditures	2,720,508,700	2,343,187,400	2,454,813,300	2,548,743,300	2,706,511,800	2,781,023,800
Ending Balance	\$13,400	\$37,500	\$68,650,000	\$99,604,800	\$59,952,900	\$50,981,600

* The specific transfers for each year are:

FY 2014: Transfers out includes \$3,000,000 to the Idaho Opportunity Fund within the Department of Commerce.

FY 2013: Transfers \$25,877,100 to the Budget Stabilization Fund; \$500,000 to the Constitutional Defense Fund; \$200,000 to the Legislative Legal Defense Fund; and transfer in of \$2,014,900 from the Consumer Protection Fund. Deficiency warrants include: \$349,400 Agriculture Pest Control, \$28,100 Military Division Hazardous Materials Fund, and \$6,013,200 to the Fire Suppression Fund.

FY 2012 transfers in include: \$21.9 mil. from the Non-endowed Millennium Fund; \$8 mil. from the Liquor Control Fund; \$276,500 from ISTARs Tech. Fund; \$7 mil. from the Permanent Bldg. Fund; \$282,500 from the Jobs Development Fund; \$486,700 from the Hazardous Waste Fund; and \$13.3 mil. from the Mortgage Foreclosure Settlement from the Attorney General's Office. Transfer to include: \$23,641,300 to the Budget Stabilization Fund; \$21,452,600 to the Public Education Stabilization Fund; \$500,000 to the Consumer Protection Fund; and \$2 million to the Disaster Recovery Fund. Deficiency warrants include: \$62,600 Agriculture Pest Control, \$4,093,300 to the Fire Suppression Fund, and \$69,800 for Military Division Hazardous Materials.

FY 2011: \$30,134,600 from the Budget Stabilization Fund; \$48,846,700 from the Economic Recovery Reserve Fund; \$756,000 from the Div. of Human Resources Fund; \$99,500 from the Biofuel Matching Grant Fund; and \$650,000 from the Blind Commission. Transfers out include: \$1 million to the Disaster Recovery Fund, Military Division. Deficiency warrants include: \$68,500 for Military Division Hazardous Materials, \$209,000 Agriculture Pest Control and \$3,080,400 to the Fire Suppression Fund.

FY 2010: \$54,993,300 from the Budget Stabilization Fund; \$1,680,000 from Div. of Human Resources cash on hand; \$1,000,000 from the Dept. of Agriculture; \$446,900 from Dept. of Labor - Rural Broadband; \$661,900 from dedicated agencies for Attorney General; \$1,172,100 transfer ARRA to Professional Technical Education; \$10 million from Permanent Building Fund; Eli Lilly and Company lawsuit \$7,000,800; Public Utilities Civil Penalties Fund \$781,600; and \$20 million from Economic Recovery Reserve Fund. Net transfer Public Education Stabilization Fund \$10,848,800. Deficiency warrants include: \$67,600 for Military Division Hazardous Materials Fund; \$456,700; Agriculture Pest Control Fund and \$7,203,000 to the Fire Suppression Fund.

FY 2009: \$20 mil. to the Water Resources Aquifer Study; \$1 mil. to Health and Welfare Community Health Center Grant; \$10 mil. to Opportunity Scholarship Fund, and \$1.8 mil. to the Water Resource Board Revolving Development Fund. Transfer from include: \$12 mil. from the Water Resources aquifer study, \$5 mil. from Capitol Commission, \$12.4 mil. from the Budget Stabilization Fund, \$11,950,00 from the Permanent Building Fund, and \$11.7 mil. from the Public School Stabilization Fund. Deficiency warrants include: \$58,300 for Military Division Hazardous Materials and \$511,500 for Potato Cyst Nematode in the Dept. of Agriculture.

Summary Tables and Graphs

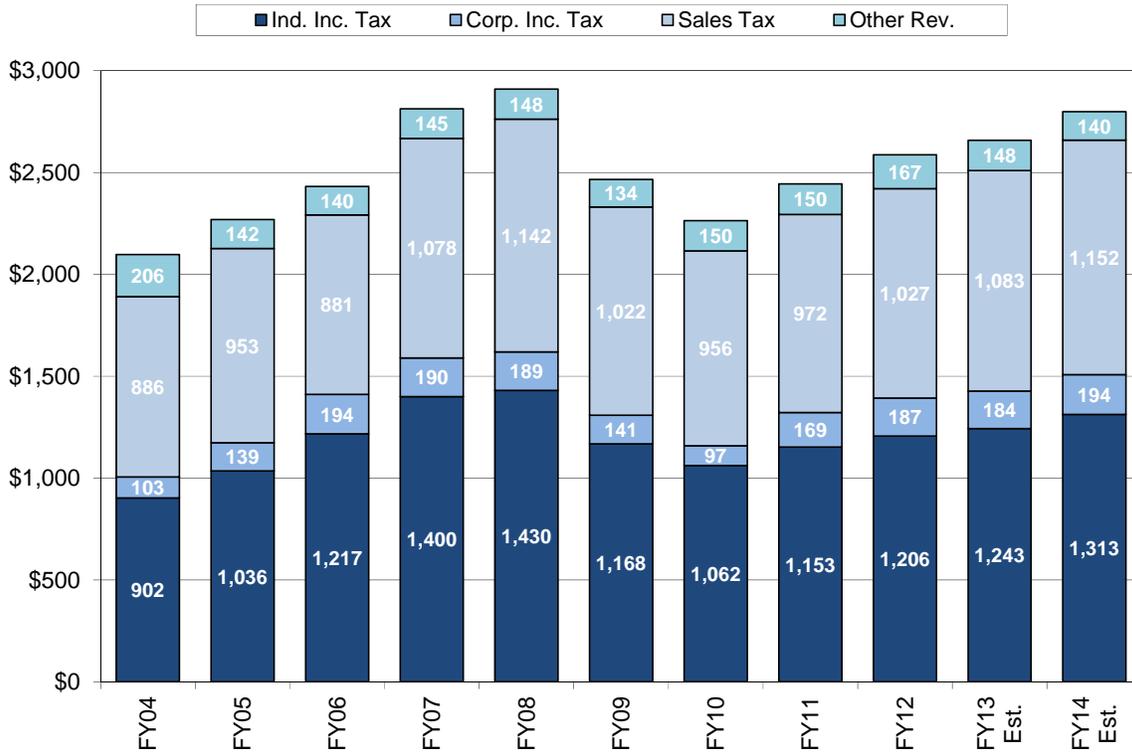
GENERAL FUND REVENUE HISTORY AND FORECAST (\$ Millions)

Source	Actuals					Forecast*	
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Individual Income Tax	\$1,430.16	\$1,167.89	\$1,061.88	\$1,152.65	\$1,206.41	\$1,243.45	\$1,313.41
% Change	2.1%	-18.3%	-9.1%	8.5%	4.7%	3.1%	5.6%
Corporate Income Tax	\$189.70	\$141.03	\$97.02	\$168.95	\$187.01	\$183.80	\$194.06
% Change	-0.3%	-25.7%	-31.2%	74.1%	10.7%	-1.7%	5.6%
Sales Tax	\$1,142.47	\$1,022.20	\$955.91	\$972.38	\$1,027.34	\$1,082.53	\$1,151.56
% Change	6.0%	-10.5%	-6.5%	1.7%	5.7%	5.4%	6.4%
Product Taxes:							
Cigarette Tax	6.54	7.77	16.90	14.40	11.61	13.08	4.58
Tobacco Tax	7.20	7.36	7.82	8.48	8.93	9.14	9.24
Beer Tax	2.15	2.04	2.07	1.97	1.94	1.90	1.94
Wine Tax	2.58	3.28	3.00	3.21	3.45	3.71	3.83
Liquor Surcharge	<u>8.38</u>	<u>9.29</u>	<u>11.39</u>	<u>14.76</u>	<u>17.25</u>	<u>20.93</u>	<u>21.76</u>
Subtotal	\$26.85	\$29.74	\$41.18	\$42.82	\$43.18	\$48.76	\$41.35
% Change	19.9%	10.8%	38.5%	4.0%	0.8%	12.9%	-15.2%
Miscellaneous Revenue:							
Kilowatt-Hour Tax	1.60	2.02	2.14	2.43	2.98	2.80	2.60
Mine License Tax	2.53	0.94	1.80	1.54	2.03	2.00	2.20
Interest Earnings	11.37	0.76	(1.31)	(0.43)	(0.60)	(0.48)	0.78
Court Fees and Fines	5.33	5.35	5.38	5.12	4.85	4.73	4.81
Insurance Premium Tax	56.34	55.48	53.63	54.12	56.58	52.86	53.14
Alcoholic Beverage Licenses	1.92	1.61	1.47	1.52	1.56	0.00	0.00
UCC Filings	2.82	2.42	2.41	2.41	2.43	2.40	2.44
Unclaimed Property	5.63	1.78	8.22	4.51	8.88	5.00	5.50
Land Permit & Lease Payment	0.69	0.98	0.65	0.62	1.04	0.75	0.75
One-time Transfers	2.24	1.43	1.54	4.88	16.15	0.01	0.00
Estate Tax	0.03	0.24	(0.17)	0.52	(0.02)	0.00	0.00
Other Dept.'s and Transfers	<u>30.18</u>	<u>31.70</u>	<u>32.70</u>	<u>30.43</u>	<u>27.89</u>	<u>29.36</u>	<u>26.50</u>
Subtotal	\$120.68	\$104.71	\$108.46	\$107.67	\$123.77	\$99.43	\$98.72
% Change	-1.3%	-13.2%	3.6%	-0.7%	15.0%	-19.7%	-0.7%
Total General Fund Revenue	\$2,909.86	\$2,465.57	\$2,264.45	\$2,444.47	\$2,587.71	\$2,657.97	\$2,799.10
% Change	3.5%	-15.3%	-8.2%	7.9%	5.9%	2.7%	5.3%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

Note: May not total due to rounding

**Composition of General Fund Revenue by Fund Source
FY 2004 - FY 2014**



General Fund Revenue 10-Year Trend Comparison

Total General Fund Revenue are expressed as a cumulative percentage change over FY 2004 levels.



Summary Tables and Graphs

FY 2014 General Fund Revenue by Source

Revised Executive Budget	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	\$1,313,410,000	\$194,060,000	\$1,151,560,000	\$41,350,000	\$98,725,000	\$2,799,105,000
Ongoing Adjustments:						
Governor's Property Tax Relief Package*	0	0	(20,000,000)	0	0	(20,000,000)
H001 Tax Conformity	(2,600,000)	(400,000)	0	0	0	(3,000,000)
H088 Hire One More Act	0	(10,400,000)	0	0	0	(10,400,000)
Total Ongoing Adjustments:	(2,600,000)	(10,800,000)	(20,000,000)	0	0	(33,400,000)
One-Time Adjustments:						
	0	0	0	0	0	0
Total One-Time Adjustments:	0	0	0	0	0	0
FY 2013 Total General Fund Revenue:	\$1,310,810,000	\$183,260,000	\$1,131,560,000	\$41,350,000	\$98,725,000	\$2,765,705,000
Non-Revenue Adjustments:						
Beginning balance						59,752,900
Transfer to Budget Stabilization Fund						(35,000,000)
Transfer to Idaho Opportunity Fund/Commerce						(3,000,000)
Total Non-Revenue Adjustments:						21,752,900
FY 2014 Total General Funds Available:						\$2,787,457,900

*The Governor set aside \$20 million for a property tax relief in FY 2014.

Legislative Appropriation	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Legislative Branch Base Revenue Estimate:	\$1,313,410,000	\$194,060,000	\$1,151,560,000	\$41,350,000	\$98,725,000	\$2,799,105,000
Ongoing Adjustments:						
H001 Tax Conformity	(2,600,000)	(400,000)	0	0	0	(3,000,000)
H002 Adjustments to Taxable Income	(250,000)	0	0	0	0	(250,000)
H315 Personal Property Tax Relief	0	0	(20,000,000)	0	0	(20,000,000)
H139 Partnership Income and Retirement	(440,000)	0	0	0	0	(440,000)
H187 Use Tax, Wine/Beer Tastings	0	0	(8,900)	0	0	(8,900)
H222 Veterans Recognition Fund	0	0	0	0	(125,000)	(125,000)
Total Ongoing Adjustments:	(3,290,000)	(400,000)	(20,008,900)	0	(125,000)	(23,823,900)
One-Time Adjustments:						
H262 SWCAP/General Fund Recovery of Risk Mgmt	0	0	0	0	652,800	652,800
S1410 Bond Levy Equalization from Cigarette Tax	0	0	0	(881,400)	0	(881,400)
Total One-Time Adjustments:	0	0	0	(881,400)	652,800	(228,600)
FY 2014 Total General Fund Revenue:	\$1,310,120,000	\$193,660,000	\$1,131,551,100	\$40,468,600	\$99,252,800	\$2,775,052,500
Non-Revenue Adjustments:						
Beginning balance						59,952,900
Transfer to Budget Stabilization Fund						0
Transfer to Idaho Opportunity Fund/Commerce						(3,000,000)
Total Non-Revenue Adjustments:						56,952,900
FY 2014 Total General Funds Available:						\$2,832,005,400