

GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2010 Actual through the FY 2015 Appropriation

REVENUES RECEIPTS:	FY 2010 <u>Actual</u>	FY 2011 <u>Actual</u>	FY 2012 <u>Actual</u>	FY 2013 <u>Actual</u>	FY 2014 <u>Estimate</u>	FY 2015 <u>Approp.</u>
Beginning balance	\$13,400	\$37,500	\$68,650,000	\$99,604,800	\$79,952,900	\$26,864,200
Actual/projected receipts	2,264,456,700	2,444,474,800	2,587,713,300	2,750,282,100	2,808,220,000	2,987,767,000
Legislation with a Fiscal Impact	0	0	0	0	0	(9,788,000)
Transfers to other Funds *	0	(3,000,000)	(47,593,900)	(111,969,300)	(66,375,800)	(1,727,000)
Transfers in from other Funds *	77,986,500	80,486,900	38,004,700	5,048,200	0	0
Miscellaneous Adjustments	<u>768,300</u>	<u>1,464,100</u>	<u>1,574,000</u>	<u>39,448,100</u>	<u>6,406,500</u>	<u>1,642,000</u>
Total Funds Available	2,343,224,900	2,523,463,300	2,648,348,100	2,782,413,900	2,828,203,600	3,004,758,200
EXPENDITURES:						
Original appropriations	2,506,580,100	2,383,836,000	2,528,960,600	2,702,105,700	2,781,023,800	2,936,096,600
Special appropriations	0	0	0	0	0	0
Prior year Reappropriations	6,546,200	1,498,600	32,300	200	0	0
Health & Welfare Adjustment	0	0	0	37,632,000	0	0
Positive Supplementals	27,941,100	72,088,500	19,860,600	12,860,300	8,440,600	0
Negative Supplementals	(18,246,800)	(1,600,500)	0	(52,477,100)	0	0
Holdbacks	(187,578,500)	0	0	0	0	0
Reversions/Reappropriations	0	(4,552,300)	(4,538,800)	(3,667,300)	0	0
Deficiency Warrants	7,727,400	3,357,700	4,225,700	6,390,700	11,875,000	0
Miscellaneous Adjustments	<u>217,900</u>	<u>185,300</u>	<u>202,900</u>	<u>(383,500)</u>	<u>0</u>	<u>0</u>
Total Expenditures	2,343,187,400	2,454,813,300	2,548,743,300	2,702,461,000	2,801,339,400	2,936,096,600
Ending Balance	\$37,500	\$68,650,000	\$99,604,800	\$79,952,900	\$26,864,200	\$68,661,600

* The specific transfers for each year are:

FY 2015 transfers out include: \$400,000 for the Wolf Control Fund, \$225,800 for Health and Welfare - Time Sensitive Fund, \$101,200 to the Permanent Building Fund, and \$1 million to the Constitutional Defense Fund.

FY 2014 transfers out include: \$2,375,800 to the Budget Stabilization Fund, \$3,000,000 to the Idaho Opportunity Fund within the Department of Commerce, \$15 million to the Water Resources Board, \$10 million to the Permanent Building Fund, \$24 million to the Budget Stabilization Fund, \$10 million to the Public Education Stabilization Fund, and \$2 million to the Higher Education Stabilization Fund. Deficiency warrants include: \$38,700 Military Division Hazardous Materials Fund, \$10,379,600 to the Fire Suppression Fund, and \$1,456,700 Agriculture Pest Control.

FY 2013: Transfers \$25,877,100 to the Budget Stabilization Fund; \$500,000 to the Constitutional Defense Fund; \$200,000 to the Legislative Legal Defense Fund; and transfer in of \$2,014,900 from the Consumer Protection Fund. Deficiency warrants include: \$349,400 Agriculture Pest Control, \$28,100 Military Division Hazardous Materials Fund, and \$6,013,200 to the Fire Suppression Fund.

FY 2012 transfers in include: \$21.9 mil. from the Non-endowed Millennium Fund; \$8 mil. from the Liquor Control Fund; \$276,500 from ISTAR Tech. Fund; \$7 mil. from the Permanent Bldg. Fund; \$282,500 from the Jobs Development Fund; \$486,700 from the Hazardous Waste Fund; and \$13.3 mil. from the Mortgage Foreclosure Settlement from the Attorney General's Office. Transfer to include: \$23,641,300 to the Budget Stabilization Fund; \$21,452,600 to the Public Education Stabilization Fund; \$500,000 to the Consumer Protection Fund; and \$2 million to the Disaster Recovery Fund. Deficiency warrants include: \$62,600 Agriculture Pest Control, \$4,093,300 to the Fire Suppression Fund, and \$69,800 for Military Division Hazardous Materials.

FY 2011 transfers in include: \$30,134,600 from the Budget Stabilization Fund; \$48,846,700 from the Economic Recovery Reserve Fund; \$756,000 from the Div. of Human Resources Fund; \$99,500 from the Biofuel Matching Grant Fund; and \$650,000 from the Blind Commission. Transfers out include: \$1 million to the Disaster Recovery Fund, Military Division. Deficiency warrants include: \$68,500 for Military Division Hazardous Materials, \$209,000 Agriculture Pest Control and \$3,080,400 to the Fire Suppression Fund.

FY 2010 transfers in include: \$54,993,300 from the Budget Stabilization Fund; \$1,680,000 from Div. of Human Resources cash on hand; \$1,000,000 from the Dept. of Agriculture; \$446,900 from Dept. of Labor - Rural Broadband; \$661,900 from dedicated agencies for Attorney General; \$1,172,100 transfer ARRA to Professional Technical Education; \$10 million from Permanent Building Fund; Eli Lily and Company lawsuit \$7,000,800; Public Utilities Civil Penalties Fund \$781,600; and \$20 million from Economic Recovery Reserve Fund. Net transfer Public Education Stabilization Fund \$10,848,800. Deficiency warrants include: \$67,600 for Military Division Hazardous Materials Fund; \$456,700; Agriculture Pest Control Fund and \$7,203,000 to the Fire Suppression Fund.

Summary Tables and Graphs

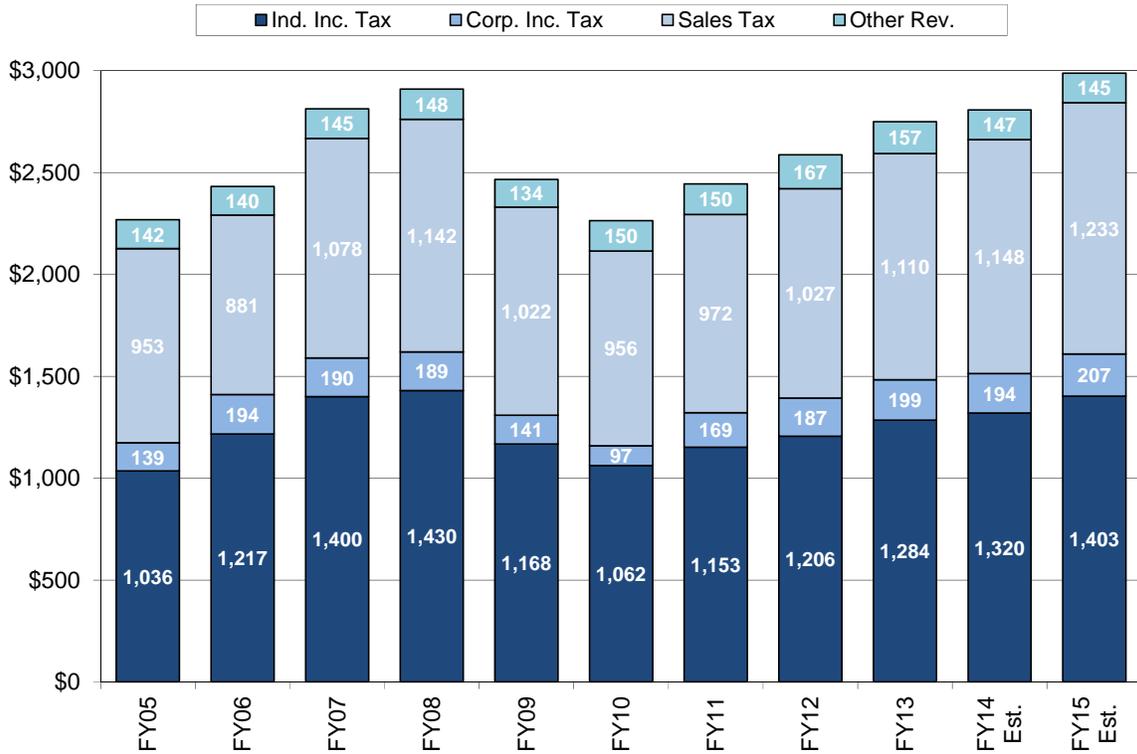
GENERAL FUND REVENUE HISTORY AND FORECAST (\$ Millions)

Source	Actuals					Forecast*	
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Individual Income Tax	\$1,167.89	\$1,061.88	\$1,152.65	\$1,206.41	\$1,284.38	\$1,319.80	\$1,403.03
% Change	-18.3%	-9.1%	8.5%	4.7%	6.5%	2.8%	6.3%
Corporate Income Tax	\$141.03	\$97.02	\$168.95	\$187.01	\$198.66	\$193.83	\$206.51
% Change	-25.7%	-31.2%	74.1%	10.7%	6.2%	-2.4%	6.5%
Sales Tax	\$1,022.20	\$955.91	\$972.38	\$1,027.34	\$1,109.83	\$1,148.07	\$1,233.41
% Change	-10.5%	-6.5%	1.7%	5.7%	8.0%	3.4%	7.4%
Product Taxes:							
Cigarette Tax	7.77	16.90	14.40	11.61	13.08	3.70	3.69
Tobacco Tax	7.36	7.82	8.48	8.93	10.01	9.96	10.03
Beer Tax	2.04	2.07	1.97	1.94	1.93	1.93	1.98
Wine Tax	3.28	3.00	3.21	3.45	3.91	4.18	4.32
Liquor Surcharge	<u>9.29</u>	<u>11.39</u>	<u>14.76</u>	<u>17.25</u>	<u>20.93</u>	<u>24.21</u>	<u>23.98</u>
Subtotal	\$29.74	\$41.18	\$42.82	\$43.18	\$49.86	\$43.98	\$44.00
% Change	10.8%	38.5%	4.0%	0.8%	15.5%	-11.8%	0.0%
Miscellaneous Revenue:							
Kilowatt-Hour Tax	2.02	2.14	2.43	2.98	1.92	1.90	2.00
Mine License Tax	0.94	1.80	1.54	2.03	0.53	0.75	0.85
Interest Earnings	0.76	(1.31)	(0.43)	(0.60)	0.36	(1.02)	0.26
Court Fees and Fines	5.35	5.38	5.12	4.85	4.59	4.47	4.65
Insurance Premium Tax	55.48	53.63	54.12	56.58	55.62	55.65	56.91
Alcoholic Beverage Licenses	1.61	1.47	1.52	1.56	0.13	0.00	0.00
UCC Filings	2.42	2.41	2.41	2.43	2.54	2.68	2.79
Unclaimed Property	1.78	8.22	4.51	8.88	7.00	6.00	6.10
Land Permit & Lease Payment	0.98	0.65	0.62	1.04	0.83	0.80	0.80
One-time Transfers	1.43	1.54	4.88	16.15	4.53	4.20	0.00
Estate Tax	0.24	(0.17)	0.52	(0.02)	0.06	0.30	0.00
Other Dept.'s and Transfers	<u>31.70</u>	<u>32.70</u>	<u>30.43</u>	<u>27.89</u>	<u>29.45</u>	<u>26.81</u>	<u>26.46</u>
Subtotal	\$104.71	\$108.46	\$107.67	\$123.77	\$107.56	\$102.54	\$100.82
% Change	-13.2%	3.6%	-0.7%	15.0%	-13.1%	-4.7%	-1.7%
Total General Fund Revenue	\$2,465.57	\$2,264.45	\$2,444.47	\$2,587.71	\$2,750.29	\$2,808.22	\$2,987.77
% Change	-15.3%	-8.2%	7.9%	5.9%	6.3%	2.1%	6.4%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

Note: May not total due to rounding

**Composition of General Fund Revenue by Fund Source
FY 2005 - FY 2015**



General Fund Revenue 10-Year Trend Comparison

Total General Fund Revenue are expressed as a cumulative percentage change over FY 2005 levels.



Summary Tables and Graphs

FY 2015 General Fund Revenue by Source

Revised Executive Budget	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	\$1,403,027,000	\$206,510,000	\$1,233,410,000	\$44,000,000	\$100,820,000	\$2,987,767,000
Ongoing Adjustments:						
Cigarette Tax from General Fund to Health Care Fun	0	0	0	0	(4,737,000)	(4,737,000)
Tax Relief	(30,000,000)	0	0	0	0	(30,000,000)
Total Ongoing Adjustments:	(30,000,000)	0	0	0	(4,737,000)	(34,737,000)
One-Time Adjustments:						
	0	0	0	0	0	0
Total One-Time Adjustments:	0	0	0	0	0	0
FY 2015 Total General Fund Revenue:	\$1,373,027,000	\$206,510,000	\$1,233,410,000	\$44,000,000	\$96,083,000	\$2,953,030,000
Non-Revenue Adjustments:						
Beginning balance						0
Transfer to Wolf Control Fund						(2,000,000)
Transfer Water Resources Board						(15,000,000)
Transfer to Permanent Building Fund						(101,200)
Transfer to Constitutional Defense Fund						(1,000,000)
Total Non-Revenue Adjustments:						(18,101,200)
FY 2014 Total General Funds Available:						\$2,934,928,800

*The Governor set aside \$30 million for tax relief in FY 2015.

Legislative Appropriation	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Legislative Branch Base Revenue Estimate:	\$1,403,027,000	\$206,510,000	\$1,233,410,000	\$44,000,000	\$100,820,000	\$2,987,767,000
Ongoing Adjustments:						
H546 Reimbursement Incentive Act	0	(3,000,000)	0	0	0	(3,000,000)
H595 Income Taxes	(988,000)	0	0	0	0	(988,000)
H598 Sales and Use Tax	0	0	(5,800,000)	0	0	(5,800,000)
Total Ongoing Adjustments:	(988,000)	(3,000,000)	(5,800,000)	0	0	(9,788,000)
One-Time Adjustments:						
H660 from 2012 Session (Judges retirement)	0	0	0	0	2,000,000	2,000,000
H641 Bond Levy Equalization from Cigarette Tax	0	0	0	(358,000)	0	(358,000)
Total One-Time Adjustments:	0	0	0	(358,000)	2,000,000	1,642,000
FY 2014 Total General Fund Revenue:	\$1,402,039,000	\$203,510,000	\$1,227,610,000	\$43,642,000	\$102,820,000	\$2,979,621,000
Non-Revenue Adjustments:						
Beginning balance						26,864,200
Transfer to Wolf Control Fund						(400,000)
Transfer to Health and Welfare Time Sensitive Fund						(225,800)
Transfer to Permanent Building Fund						(101,200)
Transfer to Constitutional Defense Fund						(1,000,000)
Total Non-Revenue Adjustments:						25,137,200
FY 2015 Total General Funds Available:						\$3,004,758,200