

GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2011 Actual through the FY 2016 Appropriation

REVENUES RECEIPTS:	FY 2011 <u>Actual</u>	FY 2012 <u>Actual</u>	FY 2013 <u>Actual</u>	FY 2014 <u>Actual</u>	FY 2015 <u>Estimate</u>	FY 2016 <u>Approp.</u>
Beginning balance	\$37,500	\$68,650,000	\$99,604,800	\$79,952,900	\$44,432,700	\$42,175,800
Actual/projected receipts	2,444,474,800	2,587,713,300	2,750,282,100	2,815,429,300	2,964,497,000	3,127,644,000
Legislation with a Fiscal Impact	0	0	0	0	(11,066,900)	(10,933,500)
Transfers to other Funds *	(3,000,000)	(47,593,900)	(111,969,300)	(66,375,800)	(30,931,300)	(79,185,200)
Transfers in from other Funds *	80,486,900	38,004,700	5,048,200	6,430,800	0	780,000
Miscellaneous Adjustments	<u>1,464,100</u>	<u>1,574,000</u>	<u>39,448,100</u>	<u>4,413,700</u>	<u>9,142,100</u>	<u>0</u>
Total Funds Available	2,523,463,300	2,648,348,100	2,782,413,900	2,839,850,900	2,976,073,600	3,080,481,100
EXPENDITURES:						
Original appropriations	2,383,836,000	2,528,960,600	2,702,105,700	2,781,023,800	2,936,096,600	3,071,860,500
Special appropriations	0	0	0	0	0	0
Prior year Reappropriations	1,498,600	32,300	200	0	0	0
Health & Welfare Adjustment	0	0	37,632,000	0	0	0
Positive Supplementals	72,088,500	19,860,600	12,860,300	10,463,500	4,409,000	0
Negative Supplementals	(1,600,500)	0	(52,477,100)	(2,022,900)	(24,589,700)	0
Holdbacks	0	0	0	0	0	0
Reversions/Reappropriations	(4,552,300)	(4,538,800)	(3,667,300)	(6,155,800)	0	0
Deficiency Warrants	3,357,700	4,225,700	6,390,700	11,875,000	17,981,900	0
Miscellaneous Adjustments	<u>185,300</u>	<u>202,900</u>	<u>(383,500)</u>	<u>234,600</u>	<u>0</u>	<u>0</u>
Total Expenditures	2,454,813,300	2,548,743,300	2,702,461,000	2,795,418,200	2,933,897,800	3,071,860,500
Ending Balance	\$68,650,000	\$99,604,800	\$79,952,900	\$44,432,700	\$42,175,800	\$8,620,600

* The specific transfers for each year are:

FY 2016 transfer out include: \$29,535,200 statutory transfer to the Budget Stabilization Fund, \$1,750,000 Commerce Opportunity Grant, \$400,000 for the Wolf Control Fund, \$20 million transferred to Economic Recovery Reserve Fund to cover FY 2017 cost for the 27th payroll, \$500,000 Water Board for aquifer recharge, and \$27 million to the Fire Suppression Fund for anticipated cost for the 2015 fire season. Transfer in include: \$780,000 from the Consolidated Election Fund.

FY 2015 transfers out include: \$28,154,300 to the Budget Stabilization Fund, \$400,000 for the Wolf Control Fund, \$225,800 for Health and Welfare - Time Sensitive Fund, \$101,200 to the Permanent Building Fund, \$1 million to the Constitutional Defense Fund, and an additional \$1,050,000 to the Constitutional Defense Fund for Sage-Grouse defense. Deficiency warrants include: \$63,500 Military Division Hazardous Materials Fund, \$17,529,000 to the Fire Suppression Fund, and \$389,400 Agriculture Pest Control Fund.

FY 2014 transfers out include: \$2,375,800 to the Budget Stabilization Fund, \$3,000,000 to the Idaho Opportunity Fund within the Department of Commerce, \$15 million to the Water Resources Board, \$10 million to the Permanent Building Fund, \$24 million to the Budget Stabilization Fund, \$10 million to the Public Education Stabilization Fund, and \$2 million to the Higher Education Stabilization Fund. Deficiency warrants include: \$38,700 Military Division Hazardous Materials Fund, \$10,379,600 to the Fire Suppression Fund, and

FY 2013: Transfers \$25,877,100 to the Budget Stabilization Fund; \$500,000 to the Constitutional Defense Fund; \$200,000 to the Legislative Legal Defense Fund; and transfer in of \$2,014,900 from the Consumer Protection Fund. Deficiency warrants include: \$349,400 Agriculture Pest Control, \$28,100 Military Division Hazardous Materials Fund, and \$6,013,200 to the Fire Suppression Fund.

FY 2012 transfers in include: \$21.9 mil. from the Non-endowed Millennium Fund; \$8 mil. from the Liquor Control Fund; \$276,500 from ISTARs Tech. Fund; \$7 mil. from the Permanent Bldg. Fund; \$282,500 from the Jobs Development Fund; \$486,700 from the Hazardous Waste Fund; and \$13.3 mil. from the Mortgage Foreclosure Settlement from the Attorney General's Office. Transfer to include: \$23,641,300 to the Budget Stabilization Fund; \$21,452,600 to the Public Education Stabilization Fund; \$500,000 to the Consumer Protection Fund; and \$2 million to the Disaster Recovery Fund. Deficiency warrants include: \$62,600 Agriculture Pest Control, \$4,093,300 to the Fire Suppression Fund, and \$69,800 for Military Division Hazardous Materials.

FY 2011 transfers in include: \$30,134,600 from the Budget Stabilization Fund; \$48,846,700 from the Economic Recovery Reserve Fund; \$756,000 from the Div. of Human Resources Fund; \$99,500 from the Biofuel Matching Grant Fund; and \$650,000 from the Blind Commission. Transfers out include: \$1 million to the Disaster Recovery Fund, Military Division. Deficiency warrants include: \$68,500 for Military Division Hazardous Materials, \$209,000 Agriculture Pest Control and \$3,080,400 to the Fire Suppression Fund.

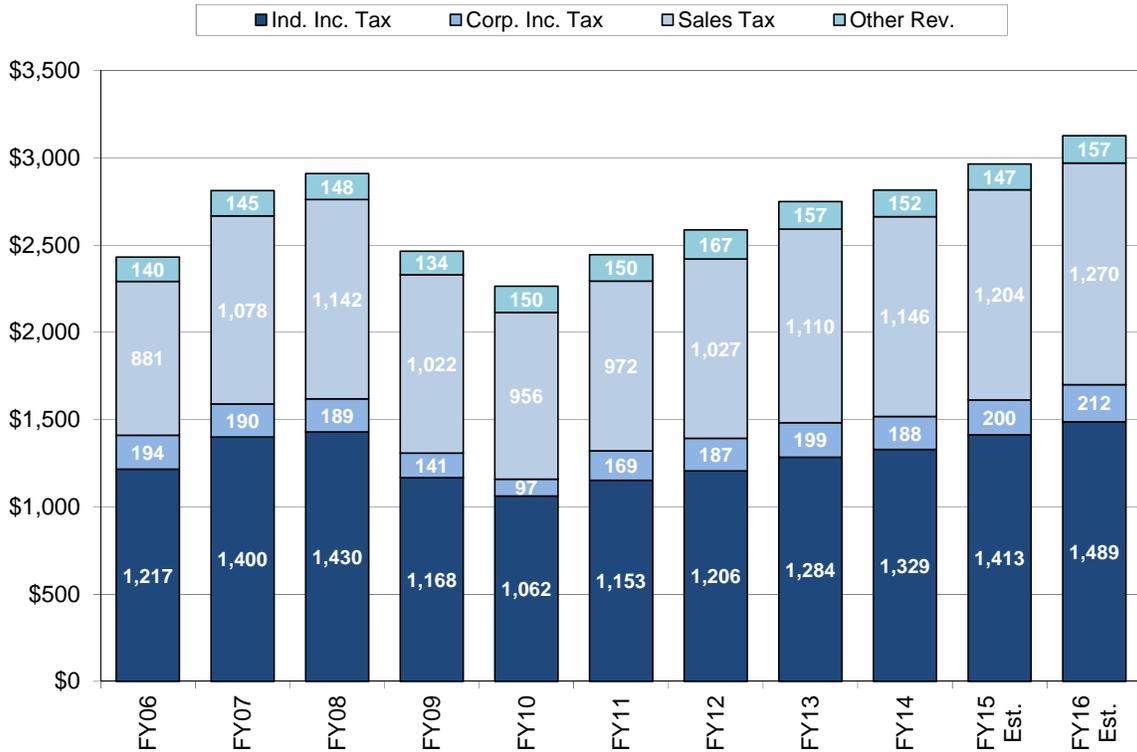
GENERAL FUND REVENUE HISTORY AND FORECAST
(\$ Millions)

Source	Actuals					Forecast*	
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Individual Income Tax	\$1,061.88	\$1,152.65	\$1,206.41	\$1,284.38	\$1,329.27	\$1,413.23	\$1,488.59
% Change	-9.1%	8.5%	4.7%	6.5%	3.5%	6.3%	5.3%
Corporate Income Tax	\$97.02	\$168.95	\$187.01	\$198.66	\$188.29	\$200.13	\$212.48
% Change	-31.2%	74.1%	10.7%	6.2%	-5.2%	6.3%	6.2%
Sales Tax	\$955.91	\$972.38	\$1,027.34	\$1,109.83	\$1,145.73	\$1,204.33	\$1,269.99
% Change	-6.5%	1.7%	5.7%	8.0%	3.2%	5.1%	5.5%
Product Taxes:							
Cigarette Tax	16.90	14.40	11.61	13.08	3.70	3.34	6.65
Tobacco Tax	7.82	8.48	8.93	10.01	9.88	9.96	10.11
Beer Tax	2.07	1.97	1.94	1.93	1.89	1.91	1.94
Wine Tax	3.00	3.21	3.45	3.91	4.14	4.27	4.41
Liquor Surcharge	<u>11.39</u>	<u>14.76</u>	<u>17.25</u>	<u>20.93</u>	<u>24.21</u>	<u>25.48</u>	<u>25.61</u>
Subtotal	\$41.18	\$42.82	\$43.18	\$49.86	\$43.82	\$44.96	\$48.72
% Change	38.5%	4.0%	0.8%	15.5%	-12.1%	2.6%	8.4%
Miscellaneous Revenue:							
Kilowatt-Hour Tax	2.14	2.43	2.98	1.92	1.84	1.80	1.90
Mine License Tax	1.80	1.54	2.03	0.53	0.52	0.50	0.60
Interest Earnings	(1.31)	(0.43)	(0.60)	0.36	(0.37)	(0.34)	0.35
Court Fees and Fines	5.38	5.12	4.85	4.59	4.36	4.92	4.92
Insurance Premium Tax	53.63	54.12	56.58	55.62	59.36	56.74	62.92
Alcoholic Beverage Licenses	1.47	1.52	1.56	0.13	0.00	0.00	0.00
UCC Filings	2.41	2.41	2.43	2.54	2.70	2.89	3.03
Unclaimed Property	8.22	4.51	8.88	7.00	5.66	6.00	6.00
Land Permit & Lease Payment	0.65	0.62	1.04	0.83	1.23	1.03	1.03
One-time Transfers	1.54	4.88	16.15	4.53	4.22	1.97	0.00
Estate Tax	(0.17)	0.52	(0.02)	0.06	0.30	0.00	0.00
Other Dept.'s and Transfers	<u>32.70</u>	<u>30.43</u>	<u>27.89</u>	<u>29.45</u>	<u>28.51</u>	<u>26.34</u>	<u>27.11</u>
Subtotal	\$108.46	\$107.67	\$123.77	\$107.56	\$108.33	\$101.85	\$107.87
% Change	3.6%	-0.7%	15.0%	-13.1%	0.7%	-6.0%	5.9%
Total General Fund Revenue	\$2,264.45	\$2,444.47	\$2,587.71	\$2,750.29	\$2,815.43	\$2,964.50	\$3,127.65
% Change	-8.2%	7.9%	5.9%	6.3%	2.4%	5.3%	5.5%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

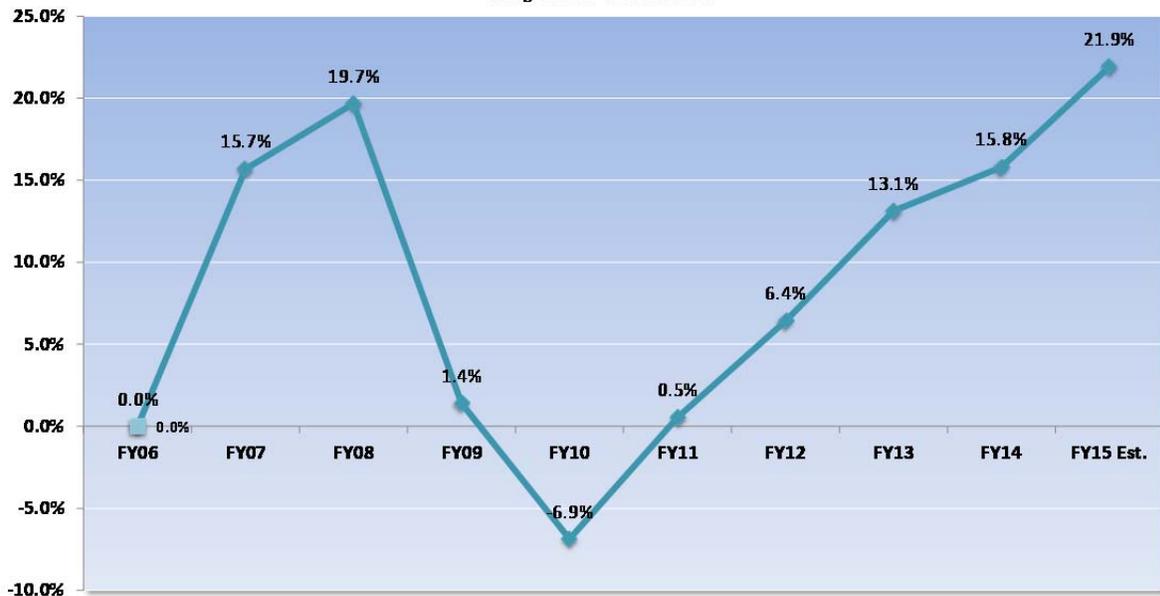
Note: May not total due to rounding

**Composition of General Fund Revenue by Fund Source
FY 2006 - FY 2016**



General Fund Revenue 10-Year Trend Comparison

Total General Fund Revenue are expressed as a cumulative percentage change over FY 2006 levels.



Summary Tables and Graphs

FY 2016 General Fund Revenue by Source

Revised Executive Budget	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	\$1,488,590,000	\$212,480,000	\$1,269,990,000	\$48,720,000	\$107,864,000	\$3,127,644,000
Ongoing Adjustments:						
Income Tax Relief - Phase 1 of 5	(17,800,000)	0	0	0	0	(17,800,000)
Sales Tax UTVs	0	0	(177,000)	0	0	(177,000)
Income Tax right of doctrine	(40,000)	0	0	0	0	(40,000)
Retirement benefits reduction	(10,000)	0	0	0	0	(10,000)
Charitable Contribution and net operating loss	(25,000)	0	0	0	0	(25,000)
Income Tax domestic production deduction	100,000	0	0	0	0	100,000
Sales Tax Act - Production exemption	0	0	(1,327,500)	0	0	(1,327,500)
Navigable Waterways Fund	0	0	0	0	(550,000)	(550,000)
Tax Conformity	0	(7,080,000)	0	0	0	(7,080,000)
Total Ongoing Adjustments:	(17,775,000)	(7,080,000)	(1,504,500)	0	(550,000)	(26,909,500)
FY 2016 Total General Fund Revenue:	\$1,470,815,000	\$205,400,000	\$1,268,485,500	\$48,720,000	\$107,314,000	\$3,100,734,500
Non-Revenue Adjustments:						
Beginning balance						62,770,600
Transfer to Budget Stabilization Fund						(29,645,000)
Additional Transfer to BSF - legislation						(4,100,000)
Transfer to Industry Sector Grant - Labor						(5,000,000)
Transfer Opportunity Grant - Commerce						(3,000,000)
Transfer to Military - Communication Towers						(1,300,800)
Transfer to Wolf Control Fund						(400,000)
Transfer to Permanent Building Fund						(6,250,000)
Transfer for Elected Official Rent						(2,737,500)
Transfer to ERRF - FY17 27th Payroll						(20,000,000)
Total Non-Revenue Adjustments:						(9,662,700)
FY 2016 Total General Funds Available:						\$3,091,071,800

Legislative Appropriation	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Legislative Branch Base Revenue Estimate:	\$1,488,590,000	\$212,480,000	\$1,269,990,000	\$48,720,000	\$107,864,000	\$3,127,644,000
Ongoing Adjustments:						
Sales Tax UTVs (H0012)	0	0	(177,000)	0	0	(177,000)
Income Tax right of doctrine (H0013)	(40,000)	0	0	0	0	(40,000)
Retirement benefits reduction (H0036)	(10,000)	0	0	0	0	(10,000)
Charitable Contribution/net operating loss (H0037)	(25,000)	0	0	0	0	(25,000)
Sales Tax Act - Production exemption (H0039)	0	0	(1,327,500)	0	0	(1,327,500)
Navigable Waterways Fund (H0047)	0	0	0	0	(550,000)	(550,000)
Sales tax, eyeglasses/contacts (H0075)	0	0	(1,420,000)	0	0	(1,420,000)
Tax Conformity (H0077)	0	(7,080,000)	0	0	0	(7,080,000)
Debris, Highway, property (H0104)	0	0	0	0	(2,500)	(2,500)
Income tax/real property (H0109)	(50,000)	0	0	0	0	(50,000)
Income tax, livestock deduction (H0133)	(100,000)	0	0	0	0	(100,000)
Circuit Breaker Additional Claimants (H0208)	0	0	(60,000)	0	0	(60,000)
Digital Streaming Svcs Use Tax (H0209)	0	0	(1,327,500)	0	0	(1,327,500)
Food Tax Credit (H0236)	146,000	0	0	0	0	146,000
Tax - Food beverage for employees (H0237)	0	0	(160,000)	0	0	(160,000)
Total Ongoing Adjustments:	(79,000)	(7,080,000)	(4,472,000)	0	(552,500)	(12,183,500)
One-Time Adjustments:						
Bond Levy Equalization from Cigarette Tax (S1187)	0	0	0	1,250,000	0	1,250,000
Total One-Time Adjustments:	0	0	0	1,250,000	0	1,250,000
FY 2016 Total General Fund Revenue:	\$1,488,511,000	\$205,400,000	\$1,265,518,000	\$49,970,000	\$107,311,500	\$3,116,710,500
Non-Revenue Adjustments:						
Beginning balance						42,175,800
Transfer to Budget Stabilization Fund (H0312a)						(29,535,200)
Transfer Opportunity Grant - Commerce (S1166)						(1,750,000)
Transfer to Wolf Control Fund (S1160)						(400,000)
Transfer to ERRF - FY17 27th Payroll (S1190)						(20,000,000)
Transfer to Lands - Forest and Range Fire Protection (S1190)						(27,000,000)
Transfer to Water Resources - Aquifer Recharge (S1190)						(500,000)
Transfer to General Fund from the Consolidated Election Fund (S1178)						780,000
Total Non-Revenue Adjustments:						(36,229,400)
FY 2016 Total General Funds Available:						\$3,080,481,100