

Summary Tables and Graphs

GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2009 Actual through the FY 2014 Recommendation

REVENUES RECEIPTS:	FY 2009 <u>Actual</u>	FY 2010 <u>Actual</u>	FY 2011 <u>Actual</u>	FY 2012 <u>Actual</u>	FY 2013 <u>Recom.</u>	FY 2014 <u>Recom.</u>
Beginning balance	\$239,537,000	\$13,400	\$37,500	\$68,650,000	\$99,604,800	\$58,387,600
Actual/projected receipts	2,465,568,800	2,264,456,700	2,444,474,800	2,587,713,300	2,657,974,000	2,799,105,000
Transfers to other Funds *	(38,445,200)	0	(3,000,000)	(47,593,900)	(26,577,100)	(38,000,000)
Transfers from other Funds *	53,050,200	77,986,500	80,486,900	38,004,700	0	0
Miscellaneous Adjustments	<u>811,300</u>	<u>768,300</u>	<u>1,464,100</u>	<u>1,574,000</u>	<u>1,816,100</u>	<u>(20,000,000)</u>
Total Funds Available	2,720,522,100	2,343,224,900	2,523,463,300	2,648,348,100	2,732,817,800	2,799,492,600
EXPENDITURES:						
Original appropriations	2,959,283,400	2,506,580,100	2,383,836,000	2,528,960,600	2,702,105,700	2,786,101,100
Special appropriations	0	0	0	0	0	0
Prior year Reappropriations	15,399,900	6,546,200	1,498,600	32,300	200	0
Health & Welfare Adjustment	0	0	0	0	0	0
Positive Supplementals	435,300	27,941,100	72,088,500	19,860,600	12,210,700	0
Negative Supplementals	0	(18,246,800)	(1,600,500)	0	(46,277,100)	0
Holdbacks	(241,662,100)	(187,578,500)	0	0	0	0
Reversions/Reappropriations	(14,014,500)	0	(4,552,300)	(4,538,800)	0	0
Deficiency Warrants	569,700	7,727,400	3,357,700	4,225,700	6,390,700	0
Miscellaneous Adjustments	<u>497,000</u>	<u>217,900</u>	<u>185,300</u>	<u>202,900</u>	<u>0</u>	<u>0</u>
Total Expenditures	2,720,508,700	2,343,187,400	2,454,813,300	2,548,743,300	2,674,430,200	2,786,101,100
Ending Balance	\$13,400	\$37,500	\$68,650,000	\$99,604,800	\$58,387,600	\$13,391,500

* The specific transfers for each year are:

FY 2014: Budget Stabilization Fund - \$35,000,000, Business Job Development Fund, Department of Commerce - \$3,000,000, and \$20,000,000 set aside for Property Tax Relief.

FY 2013: Budget Stabilization Fund - \$25,877,100, Constitutional Defense Fund - \$500,000, and Legislative Legal Defense Fund - \$200,000.

FY 2012 Transfers in included: Non-endowed Millennium Fund - \$21,959,000, Liquor Division - \$8,000,000, Permanent Building Fund - \$7,000,000, Judicial Branch - \$276,500, and \$1,345,700 from dedicated funds. Transfers out included: Budget Stabilization Fund - \$23,641,300, Public Education Stabilization Fund - \$21,452,600, Consumer Protection Fund \$500,000, and \$20,000,000 to the Disaster Recovery Fund.

FY 2011: Budget Stabilization Fund - \$30,134,600; Economic Recovery Reserve Fund - \$48,846,700; Division of Human Resources Fund - \$756,000, Attorney General - \$532,200, and \$500,000 from the Blind Commission.

FY 2010: \$54,993,300 from the Budget Stabilization Fund; \$1,680,000 from Div. of Human Resources cash on hand; \$1,000,000 from the Dept. of Agriculture; \$446,900 from Dept. of Labor - Rural Broadband; \$661,900 from dedicated agencies for Attorney General; \$1,172,100 transfer ARRA to Professional Technical Education; \$10 million from Permanent Building Fund; Eli Lilly and Company lawsuit \$7,000,800; Public Utilities Civil Penalties Fund \$781,600; and \$20 million from Economic Recovery Reserve Fund. Net transfer in and out of Public Education Stabilization Fund \$10,848,800. Miscellaneous adjustments include cash from unspent prior year encumbrances.

FY 2009: \$20 mil. to the Water Resources Aquifer Study; \$1 mil. to Health and Welfare Community Health Center Grant; \$10 mil. to Opportunity Scholarship Fund, and \$1.8 mil. to the Water Resource Board Revolving Development Fund. Transfer from include: \$12 mil. from the Water Resources aquifer study, \$5 mil. from Capitol Commission, \$12.4 mil. from the Budget Stabilization Fund, \$11,950,00 from the Permanent Building Fund, and \$11.7 mil. from the Public School Stabilization Fund. Deficiency warrants include: \$58,300 for Military Division Hazardous Materials and \$511,500 for Potato Cyst Nematode in the Dept. of Agriculture.

Summary Tables and Graphs

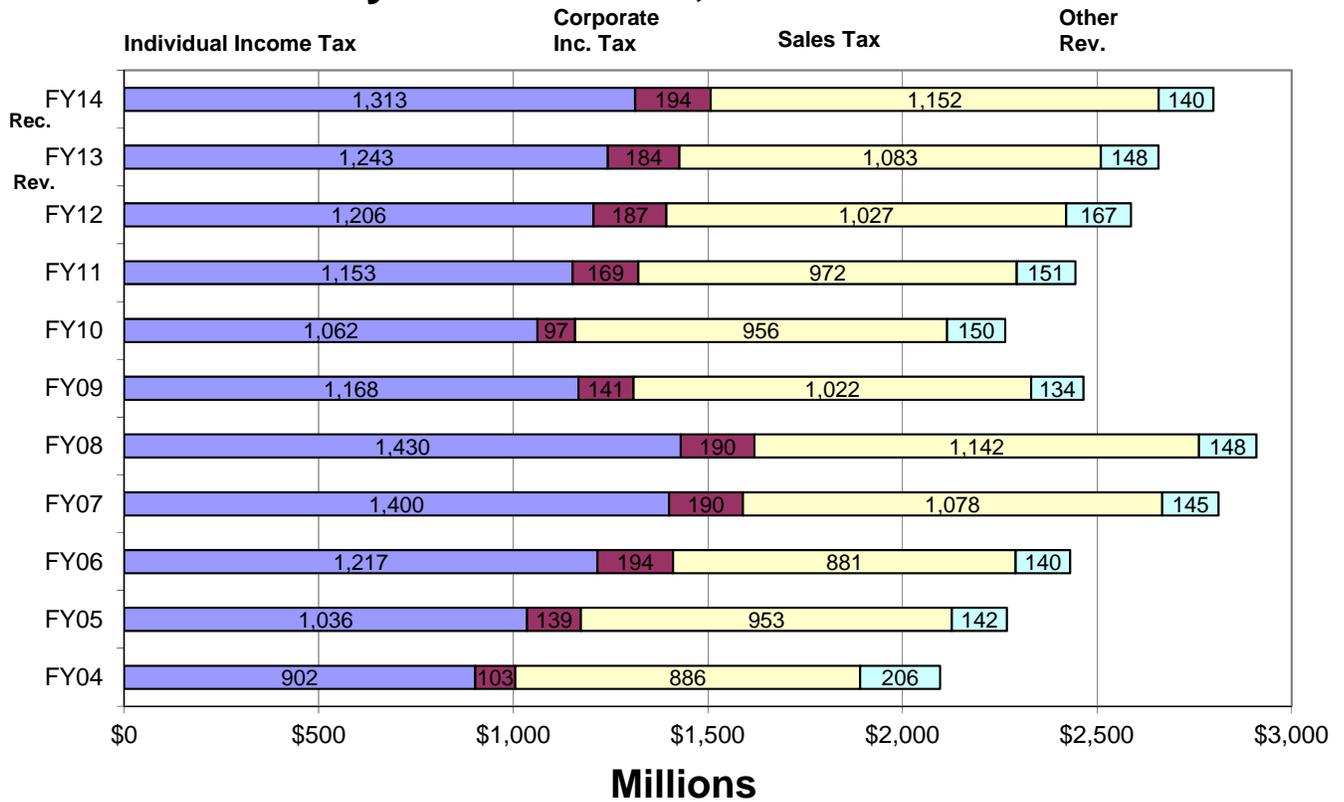
GENERAL FUND REVENUE HISTORY AND FORECAST (\$ Millions)

Source	Actuals					Forecast*	
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Individual Income Tax	\$1,430.16	\$1,167.89	\$1,061.88	\$1,152.65	\$1,206.41	\$1,243.45	\$1,313.41
% Change	2.1%	-18.3%	-9.1%	8.5%	4.7%	3.1%	5.6%
Corporate Income Tax	\$189.70	\$141.03	\$97.02	\$168.95	\$187.01	\$183.80	\$194.06
% Change	-0.3%	-25.7%	-31.2%	74.1%	10.7%	-1.7%	5.6%
Sales Tax	\$1,142.47	\$1,022.20	\$955.91	\$972.38	\$1,027.34	\$1,082.53	\$1,151.56
% Change	6.0%	-10.5%	-6.5%	1.7%	5.7%	5.4%	6.4%
Product Taxes:							
Cigarette Tax	6.54	7.77	16.90	14.40	11.61	13.08	4.58
Tobacco Tax	7.20	7.36	7.82	8.48	8.93	9.14	9.24
Beer Tax	2.15	2.04	2.07	1.97	1.94	1.90	1.94
Wine Tax	2.58	3.28	3.00	3.21	3.45	3.71	3.83
Liquor Surcharge	<u>8.38</u>	<u>9.29</u>	<u>11.39</u>	<u>14.76</u>	<u>17.25</u>	<u>20.93</u>	<u>21.76</u>
Subtotal	\$26.85	\$29.74	\$41.18	\$42.82	\$43.18	\$48.76	\$41.35
% Change	19.9%	10.8%	38.5%	4.0%	0.8%	12.9%	-15.2%
Miscellaneous Revenue:							
Kilowatt-Hour Tax	1.60	2.02	2.14	2.43	2.98	2.80	2.60
Mine License Tax	2.53	0.94	1.80	1.54	2.03	2.00	2.20
Interest Earnings	11.37	0.76	(1.31)	(0.43)	(0.60)	(0.48)	0.78
Court Fees and Fines	5.33	5.35	5.38	5.12	4.85	4.73	4.81
Insurance Premium Tax	56.34	55.48	53.63	54.12	56.58	52.86	53.14
Alcoholic Beverage Licenses	1.92	1.61	1.47	1.52	1.56	0.00	0.00
UCC Filings	2.82	2.42	2.41	2.41	2.43	2.40	2.44
Unclaimed Property	5.63	1.78	8.22	4.51	8.88	5.00	5.50
Land Permit & Lease Payment	0.69	0.98	0.65	0.62	1.04	0.75	0.75
One-time Transfers	2.24	1.43	1.54	4.88	16.15	0.01	0.00
Estate Tax	0.03	0.24	(0.17)	0.52	(0.02)	0.00	0.00
Other Dept.'s and Transfers	<u>30.18</u>	<u>31.70</u>	<u>32.70</u>	<u>30.43</u>	<u>27.89</u>	<u>29.36</u>	<u>26.50</u>
Subtotal	\$120.68	\$104.71	\$108.46	\$107.67	\$123.77	\$99.43	\$98.72
% Change	-1.3%	-13.2%	3.6%	-0.7%	15.0%	-19.7%	-0.7%
Total General Fund Revenue	\$2,909.86	\$2,465.57	\$2,264.45	\$2,444.47	\$2,587.71	\$2,657.97	\$2,799.10
% Change	3.5%	-15.3%	-8.2%	7.9%	5.9%	2.7%	5.3%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

Note: May not total due to rounding

Composition of General Fund Revenue by Fund Source, FY 2004 - FY 2014



The numbers exclude beginning balances and one-time transfers to and from other funds.