

# Summary Tables and Graphs

## GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2005 Actual through the FY 2010 Recommendation

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
REVENUES RECEIPTS:	Actual	Actual	Actual	Actual	Recom.	Recom.
Beginning balance	\$100,244,100	\$214,403,100	\$302,252,000	\$254,684,200	\$239,537,000	\$8,145,100
Actual/projected receipts	2,267,690,100	2,431,311,400	2,812,490,000	2,909,847,700	2,633,801,200	2,659,261,600
Transfers to other Funds *	(44,446,100)	(126,712,400)	(304,999,600)	(129,362,900)	(38,445,200)	0
Transfers from other Funds *	0	154,000	21,300,000	(1,872,500)	22,645,200	79,256,100
Miscellaneous Adjustments	<u>1,276,500</u>	<u>754,500</u>	<u>314,800</u>	<u>34,500</u>	<u>9,219,500</u>	<u>0</u>
Total Funds Available	2,324,764,600	2,519,910,600	2,831,357,200	3,033,331,000	2,866,757,700	2,746,662,800
<b>EXPENDITURES:</b>						
Original appropriations	2,082,138,300	2,180,928,300	2,343,077,800	2,820,674,400	2,959,283,400	2,742,344,200
Special appropriations	5,001,000	14,221,900	250,645,700	0	0	0
Prior year Reappropriations	1,820,700	3,362,200	3,594,200	7,409,900	15,610,100	0
Health & Welfare Adjustment	0	0	0	0	6,260,900	0
Positive Supplementals	26,340,800	28,243,100	7,267,300	14,096,900	893,600	0
Negative Supplementals	(861,700)	(4,252,600)	(5,761,600)	(26,979,500)	(4,000,000)	0
Holdbacks/Health Ins. Reduc.	0	0	0	0	(119,842,800)	0
Reversions/Reappropriations	(4,457,000)	(5,097,100)	(15,160,800)	(6,234,000)	(125,000)	0
Deficiency Warrants	0	0	0	0	569,800	0
Miscellaneous Adjustments	<u>379,400</u>	<u>252,800</u>	<u>(6,989,600)</u>	<u>(15,173,700)</u>	<u>(37,400)</u>	<u>0</u>
Total Expenditures	2,110,361,500	2,217,658,600	2,576,673,000	2,793,794,000	2,858,612,600	2,742,344,200
<b>Ending Balance</b>	<b>214,403,100</b>	<b>302,252,000</b>	<b>254,684,200</b>	<b>239,537,000</b>	<b>8,145,100</b>	<b>4,318,600</b>

\* The specific transfers for each year are:

FY 2010: \$25,300,000 from the Budget Stabilization Fund; \$25,300,000 from the Economic Recovery Reserve Fund; \$25,100,000 from the Millennium Fund; \$1,680,000 from Div. of Human Resources cash on hand; \$1,000,000 from the Department of Agriculture; \$446,900 from Department of Labor - Rural Broadband; and \$429,200 from dedicated agencies for Attorney General.

FY 2009: \$20,000,000 to the Water Resources Aquifer Study; \$1,000,000 to Health and Welfare Community Health Center Grant; \$10,000,000 to Opportunity Scholarship Fund, and \$1,800,000 to the Water Resource Board Revolving Development Fund. Transfer from include: \$12,000,000 from the Water Resources aquifer study and \$5,000,000 from Capitol Commission. Deficiency warrants include: \$58,300 for Military Division Hazardous Materials and \$511,500 for Potato Cyst Nematode in the Department of Agriculture.

FY 2008: \$19,059,100 to budget stabilization fund; \$351,500 to the Public School Permanent fund for prior year unclaimed property, escheats, and interest amounts inadvertently transferred to the General Fund; \$5,300,000 to Disaster Emergency Account; \$1,328,000 to Water Resources; \$60,000,000 to the Economic Recovery Reserve Fund; \$10,000,000 for Opportunity Scholarship Fund; and a \$1,500,000 transfer to DEQ to fund the Community Reinvestment pilot program created during the 2006 legislative session without funding; \$69,300 for Hazardous Substance Emergency Response Fund; \$255,000 Agriculture Pest Control Fund; and \$21,500,000 to the Fire Suppression Fund.

In August 2006, the Legislature held a special session that increased the FY 2007 appropriation for public schools by \$250,645,700. This additional appropriation is not reflected in the FY 2007 original appropriation.

FY 2007: \$25,000,000 to the Public School Facilities Cooperative Fund; \$120,202,600 to the Permanent Building Fund; \$110,000,000 to the Public Education Stabilization Fund; \$23,864,200 to the Economic Recovery Reserve Fund; \$12,917,600 to the Budget Stabilization Fund; \$3,125,000 to the Disaster Emergency Fund; \$65,600 to the Hazardous Substances Emergency Response Fund; \$5,150,000 to the Capitol Commission Endowment Income Fund; \$124,400 to the Dept. of Agric. Pest Control Fund; \$5,712,200 to the Fire Suppression Fund; and \$21,300,000 from the Revolving Development Fund.

FY 2006: \$92,676,900 to the Budget Stabilization Fund; \$4,600,000 to endowment earnings reserve funds; \$3,000,000 to the Revolving Development Fund; \$9,250,000 to the Fire Suppression Fund; \$87,700 to the Hazardous Substances Emergency Response Fund; \$47,800 to the Dept. of Agric. Pest Eradication Fund; \$550,000 to the Disaster Emergency Fund; \$11,500,000 to the Economic Recovery Reserve Fund; \$5,000,000 to the Public Education Stabilization Fund; and \$154,000 from ITD & Finance. Misc adjustments: cancellation of prior year encumbrances and the misc. adjustment line item after year end close.

FY 2005: \$20,971,000 to the Budget Stabilization Fund; \$21,800,000 to the Revolving Development Fund; \$1,274,200 to the Fire Suppression Fund; \$259,300 to the Dept. Agriculture Pest Eradication Fund; and \$141,600 to the Hazardous Substances Emergency Response Fund.

# Summary Tables and Graphs

## GENERAL FUND REVENUE HISTORY AND FORECAST (\$ Millions)

Source	Actuals					Forecast *	
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
<b>Individual Income Tax</b>	<b>\$902.13</b>	<b>\$1,035.54</b>	<b>\$1,216.49</b>	<b>\$1,400.16</b>	<b>\$1,430.16</b>	<b>\$1,267.97</b>	<b>\$1,282.09</b>
% Change	7.7%	14.8%	17.5%	35.2%	17.6%	-11.3%	1.1%
<b>Corporate Income Tax</b>	<b>\$103.02</b>	<b>\$139.56</b>	<b>\$194.13</b>	<b>\$190.22</b>	<b>\$189.70</b>	<b>\$157.13</b>	<b>\$163.51</b>
% Change	10.6%	35.5%	39.1%	36.3%	-2.3%	-17.2%	4.1%
<b>Sales Tax</b>	<b>\$886.08</b>	<b>\$950.83</b>	<b>\$880.77</b>	<b>\$1,077.46</b>	<b>\$1,142.47</b>	<b>\$1,068.94</b>	<b>\$1,063.43</b>
% Change	26.5%	7.3%	-7.4%	13.3%	29.7%	-6.4%	-0.5%
<b>Product Taxes:</b>							
Cigarette Tax	30.04	7.81	7.98	1.00	6.54	7.77	15.30
Tobacco Tax	5.49	5.75	6.16	6.55	7.20	7.55	7.57
Beer Tax	1.96	1.95	1.99	2.13	2.15	2.19	2.19
Wine Tax	2.14	2.33	2.43	2.48	2.58	2.86	2.89
Liquor Surcharge	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>10.24</u>	<u>8.38</u>	<u>9.29</u>	<u>13.59</u>
<b>Subtotal</b>	<b>44.57</b>	<b>22.79</b>	<b>23.50</b>	<b>22.40</b>	<b>26.85</b>	<b>29.66</b>	<b>41.54</b>
% Change	104.9%	-48.9%	3.1%	-1.7%	14.3%	10.5%	40.1%
<b>Miscellaneous Revenue:</b>							
Kilowatt-Hour Tax	1.83	1.53	2.29	2.26	1.60	2.20	2.20
Mine License Tax	0.07	0.03	0.27	2.35	2.53	1.00	0.50
Interest Earnings	4.97	8.92	18.12	17.17	11.37	6.08	2.30
Court Fees and Fines	4.98	4.66	4.79	5.04	5.33	5.42	5.49
Insurance Premium Tax	62.77	60.85	60.38	59.78	56.34	56.44	56.91
Alcoholic Beverage Licenses	1.61	1.64	1.72	1.81	1.92	1.95	1.98
UCC Filings	2.40	2.69	3.02	3.00	2.82	2.70	2.80
Unclaimed Property	3.69	9.83	1.99	3.31	5.63	2.50	2.50
Land Permit & Lease Payment	0.33	0.53	0.33	0.47	0.69	0.55	0.55
One-time Transfers				1.54	2.24	1.19	0.00
Estate Tax	4.43	3.30	1.11	0.12	0.03	0.01	0.00
Other Dept.'s and Transfers	<u>74.24</u>	<u>25.00</u>	<u>22.43</u>	<u>25.40</u>	<u>30.18</u>	<u>30.07</u>	<u>33.48</u>
<b>Subtotal</b>	<b>\$161.31</b>	<b>\$118.98</b>	<b>\$116.43</b>	<b>\$122.25</b>	<b>\$120.68</b>	<b>\$110.11</b>	<b>\$108.71</b>
% Change	45.3%	-26.2%	-2.1%	5.0%	-1.3%	-8.8%	-1.3%
<b>Total General Fund Revenue</b>	<b>\$2,097.10</b>	<b>\$2,267.70</b>	<b>\$2,431.31</b>	<b>\$2,812.49</b>	<b>\$2,909.86</b>	<b>\$2,633.81</b>	<b>\$2,659.28</b>
% Change	18.9%	8.1%	7.2%	15.7%	3.5%	-9.5%	1.0%

\* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

Note: May not total due to rounding

## Summary Tables and Graphs

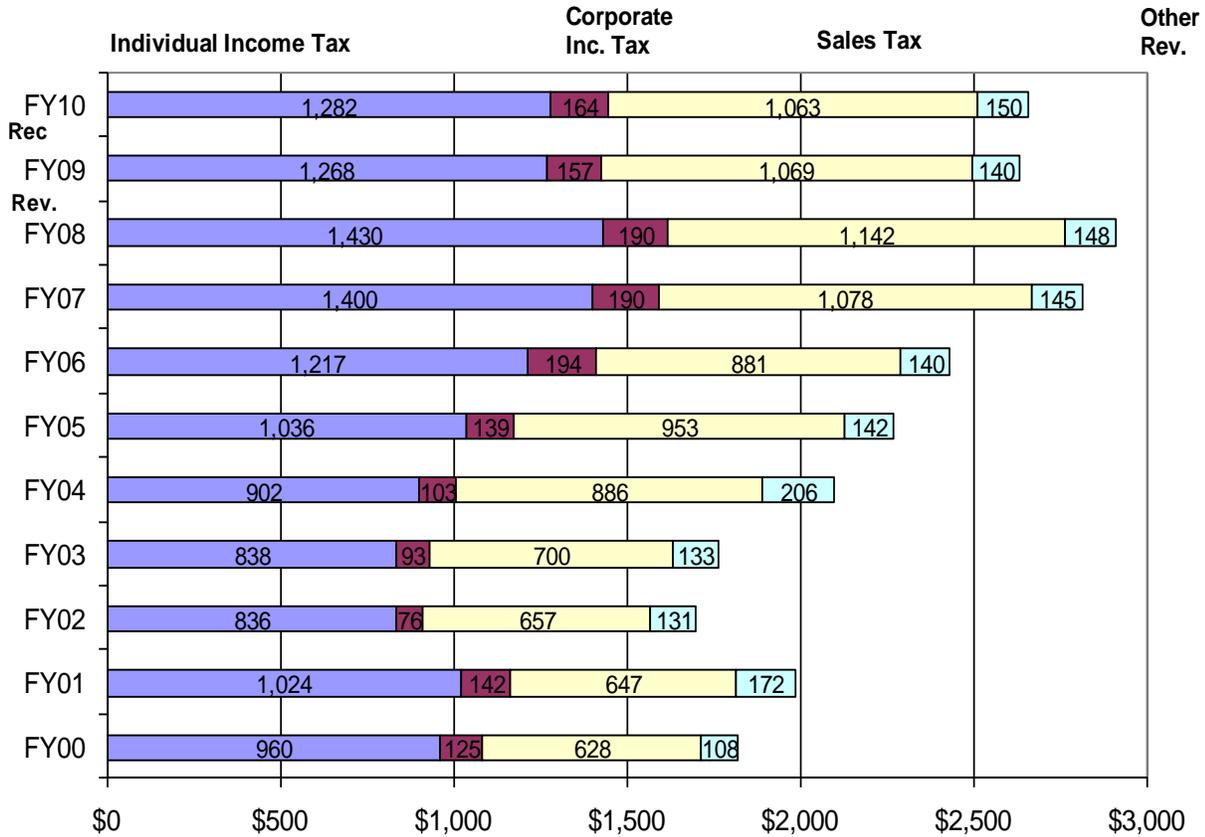
### GENERAL FUND REVENUE FORECAST Normalized Forecast (without Legislative Changes) and Base Forecast (with Changes) \* (\$ Millions)

Source	FY 2008 Normalized	FY 2008 Base	FY 2009 Normalized	FY 2009 Base	FY 2010 Normalized	FY 2010 Base
<b>Individual Income Tax</b>	<b>\$1,430.16</b>	<b>\$1,430.16</b>	<b>\$1,300.97</b>	<b>\$1,267.97</b>	<b>\$1,320.09</b>	<b>\$1,282.09</b>
% Change	2.1%	2.1%	-9.0%	-11.3%	1.5%	1.1%
<b>Corporate Income Tax</b>	<b>\$189.70</b>	<b>\$189.70</b>	<b>\$166.63</b>	<b>\$157.13</b>	<b>\$163.51</b>	<b>\$163.51</b>
% Change	-0.3%	-0.3%	-12.2%	-17.2%	-1.9%	4.1%
<b>Sales Tax</b>	<b>\$1,142.47</b>	<b>\$1,142.47</b>	<b>\$1,068.94</b>	<b>\$1,068.94</b>	<b>\$1,063.43</b>	<b>\$1,063.43</b>
% Change	-1.2%	6.0%	-6.4%	-6.4%	-0.5%	-0.5%
<b>Product Taxes:</b>						
Cigarette Tax	7.95	6.54	7.69	7.77	7.54	15.30
Tobacco Tax	7.20	7.20	7.55	7.55	7.57	7.57
Beer Tax	2.15	2.15	2.19	2.19	2.19	2.19
Wine Tax	2.58	2.58	2.86	2.86	2.89	2.89
Liquor Surcharge	<u>8.39</u>	<u>8.38</u>	<u>9.30</u>	9.29	<u>13.59</u>	<u>13.59</u>
<b>Subtotal</b>	<b>28.27</b>	<b>26.85</b>	<b>29.59</b>	<b>29.66</b>	<b>33.78</b>	<b>41.54</b>
% Change	-4.7%	19.9%	4.7%	10.5%	14.2%	40.1%
<b>Miscellaneous Revenue:</b>						
Kilowatt-Hour Tax	1.60	1.60	2.20	2.20	2.20	2.20
Mine License Tax	2.53	2.53	1.00	1.00	0.50	0.50
Interest Earnings	11.37	11.37	6.08	6.08	2.30	2.30
Court Fees and Fines	5.33	5.33	5.42	5.42	5.49	5.49
Insurance Premium Tax	56.34	56.34	56.44	56.44	56.91	56.91
Alcoholic Beverage Licenses	1.92	1.92	1.95	1.95	1.98	1.98
UCC Filings	2.82	2.82	2.70	2.70	2.80	2.80
Land Permit & Lease Payment	5.63	0.69	2.50	2.50	2.50	2.50
Unclaimed Property	0.69	5.63	0.55	0.55	0.55	0.55
One-Time Transfers	2.24	2.24	1.19	1.19	0.00	0.00
Estate Tax	0.00	0.03	0.00	0.01	0.00	0.00
Other Dept.'s and Transfers	<u>30.18</u>	<u>30.18</u>	<u>30.07</u>	<u>30.07</u>	<u>33.48</u>	<u>33.48</u>
<b>Subtotal</b>	<b>120.65</b>	<b>120.68</b>	<b>110.10</b>	<b>110.11</b>	<b>108.71</b>	<b>108.71</b>
% Change	-1.2%	-1.3%	-8.7%	-8.8%	-1.3%	-1.3%
<b>Total General Fund Revenue</b>	<b>\$2,911.25</b>	<b>\$2,909.86</b>	<b>\$2,676.23</b>	<b>\$2,633.81</b>	<b>\$2,689.52</b>	<b>\$2,659.28</b>
% Change	0.5%	3.5%	-8.1%	-9.5%	0.5%	1.0%

\* The normalized forecast reflects: Income tax rate changes; Individual Income Tax bracket indexing; Sales Tax rate and distribution changes; and cigarette tax rate and distribution changes.

Note: May not total due to rounding.

## Composition of General Fund Revenue by Fund Source, FY 2000 - FY 2010



### Millions

The numbers exclude beginning balances and one-time transfers to and from other funds.

## Summary Tables and Graphs

### Long Range General Fund Budget Projection Reflects the Governor's FY 2009 and FY 2010 Recommendations with Projections for FY 2011 - FY 2013

Revenue:	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>
Beginning balance	239,537,000	8,145,100	4,318,600	3,327,600	93,634,600
Base General Fund Revenue Estimate (Note 1)	2,633,801,200	2,659,261,600	2,779,960,000	2,997,820,000	3,247,840,000
Governor's other legislative proposals	0	0	0	0	0
Transfer to the Budget Stabilization Fund (Note 2)	0	25,300,000	(17,638,500)	(6,034,900)	(10,893,000)
Transfers to and from the Revolving Development Fund	0	0	0	0	0
Transfers to deficiency warrant funds	(569,800)	0	0	0	0
Transfer to the Disaster Emergency Fund	0	0	0	0	0
Transfer to Public School Permanent Endowment Fund	0	0	0	0	0
Transfer to the Permanent Building Fund	0	0	0	0	0
Transfer to the Economic Recovery Reserve Fund	0	25,300,000	0	0	0
Transfer to the Public School Facilities Coop. Fund	0	0	0	0	0
Transfer to the Public Education Stabilization Fund	0	0	0	0	0
Miscellaneous other adjustments	(15,800,000)	28,656,100	0	0	0
<b>Net General Fund Revenue Available</b>	<b>2,856,968,400</b>	<b>2,746,662,800</b>	<b>2,766,640,100</b>	<b>2,995,112,700</b>	<b>3,330,581,600</b>
<b>Expenditures:</b> (Ongoing expenditure growth rates)	5.3%	-5.5%	0.5%	5.0%	5.0%
Original ongoing appropriations	2,910,368,700	2,749,564,700	2,763,312,500	2,901,478,100	3,046,552,000
Original one-time appropriations	48,914,700	(7,220,500)	0	0	0
Prior year reappropriations	15,610,100	0	0	0	0
Governor's Holdback/Ins. Reductions	(119,842,800)	0	0	0	0
Supplementals (positive and negative)	893,600	0	0	0	0
Reversions/next year reappropriations/other adjustments	(7,121,000)	0	0	0	0
<b>Total General Fund Expenditures</b>	<b>2,848,823,300</b>	<b>2,742,344,200</b>	<b>2,763,312,500</b>	<b>2,901,478,100</b>	<b>3,046,552,000</b>
Total General Fund expenditure growth rate	1.9%	-3.7%	0.8%	5.0%	5.0%
<b>Projected Balance</b>	<b>8,145,100</b>	<b>4,318,600</b>	<b>3,327,600</b>	<b>93,634,600</b>	<b>284,029,600</b>
<b>Notes:</b>	<u><b>FY 2009</b></u>	<u><b>FY 2010</b></u>	<u><b>FY 2011</b></u>	<u><b>FY 2012</b></u>	<u><b>FY 2012</b></u>
1. Base General Fund revenue estimate components:	1.8%	1.0%	-5.1%	7.8%	8.3%
Ongoing revenue	2,866,425,800	2,929,881,800	2,779,960,000	2,997,820,000	3,247,840,000
One-time revenue	(232,624,600)	(270,620,200)	0	0	0
Base General Fund revenue estimate	2,633,801,200	2,659,261,600	2,779,960,000	2,997,820,000	3,247,840,000
Base General Fund revenue growth rate	-9.5%	1.0%	4.5%	7.8%	8.3%
2. The projected year end balances and what it represents as a percent of the previous fiscal year's total General Fund receipts are:					
Budget Stabilization Fund (capped at 5.0% of revenue)	140,624,600	115,324,600	132,963,100	138,998,000	149,891,000
BSF balance as a % of previous FY Gen. Fund receipts	4.83%	4.38%	5.00%	5.00%	5.00%
3. In August 2006, the Legislature held a special session that replaced public school support from property taxes with General fund dollars. This resulted in an ongoing base appropriation increase in public schools FY 2007 budget of \$250,645,700. Beginning with FY 2008 this additional appropriation is included in the ongoing appropriation totals.					