

The following brief information is provided to present the perspective on the recommendations contained in the *Executive Budget*. Further information is available in the *Executive Budget Detail* pages for each agency, which can be found at <http://dfm.idaho.gov/>.

Budget Approach

The budget approach utilized in the FY 2013 *Executive Budget* reflects the emphasis the Governor is putting on improved accountability and span of control in state government's management structure.

FY 2012 Budget Highlights

- The FY 2012 General Fund budget recommendation totals \$2,552,905,000. This is an increase of \$23,944,400 from the projection used at the end of the 2011 legislative session.
- It incorporates \$38,004,700 transfers in from various dedicated funds include: \$8 million from the Liquor Division, \$276,500 from the Judicial Branch, \$486,700 from the Department of Environmental Quality, and \$282,500 from the Department of Commerce.
- All deficiency warrants have been covered (\$4,225,700) and only limited and necessary supplementals (\$23,912,100 in General Fund) are included.
- FY 2012 is currently projected to end the fiscal year with an unspent balance of approximately \$103,526,500 that is carried forward into the FY 2013 budget for additional one-time disposition.

FY 2013 Budget Highlights

- The FY 2013 General Fund revenue estimate is \$2,700,260,000. This reflects an increase of approximately 5.78% over FY 2012.
- The Governor's FY 2013 budget recommendation contains a surplus eliminator of \$41,107,100 which is equivalent to a three percent compensation package for state workers.
- The Governor has included \$45 million for a Tax Relief Package.
- The Governor recommends the transfer of \$60.0 million to the various rainy day funds: \$25,980,000 to the Budget Stabilization Fund; \$29,040,000 to the Public Education Stabilization Fund; and \$4,980,000 to the Higher Education Stabilization Fund.
- The Governor recommends the transfer of \$1.5 million to the Constitutional Defense Fund