

State Capitol Restoration Budget

The Capitol Commission was created to oversee all renovation and restoration efforts of the Capitol Building and grounds. This charge includes selecting an architect, developing and maintaining a master plan for the building, its furnishing and grounds and overseeing any modification to the physical structure of the building. With the major renovation project nearly complete, the commission is now entering a maintenance and on-going oversight mode and has reduced its budget and staff accordingly.

Capitol Restoration	FY 2013 Actual Expenditure	FY 2014 Projected	FY 2015 Governor's Recommendation
Revenues:			
Beginning Balance	\$22,363,700	\$14,150,900	\$1,946,900
Cigarette Tax (collections above 28 cents/pack)	11,857,700	20,412,300	23,252,500
Projected Interest on Dedicated Cig. Tax	43,600	14,200	21,200
Donations	0	0	0
Accounts Receivable (HB 29)	0	0	0
Transfer in	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	\$34,265,000	\$34,577,400	\$25,220,600
Expenditures:			
Public works operating budget	\$0	\$0	\$0
Deferred Maintenance	0	12,500,000	0
Legislative Services Office	0	0	0
Idaho Public TV	0	0	0
Estimated Bond Payment	<u>20,114,100</u>	<u>20,130,500</u>	<u>12,344,700</u>
Total Operating Budgets Restoration	\$20,114,100	\$32,630,500	\$12,344,700
Ending Balance:	\$14,150,900	\$1,946,900	\$12,875,900