

# Summary Tables and Graphs

## GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2011 Actual through the FY 2016 Recommendation

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
REVENUES RECEIPTS:	Actual	Actual	Actual	Actual	Estimate	Recom.
Beginning balance	\$37,500	\$68,650,000	\$99,604,800	\$79,952,900	\$44,432,700	\$62,795,600
Actual/projected receipts	2,444,474,800	2,587,713,300	2,750,282,100	2,815,429,300	2,964,497,000	3,127,644,000
Transfers to other Funds *	(3,000,000)	(47,593,900)	(111,969,300)	(66,375,800)	(2,877,000)	(72,433,300)
Transfers from other Funds *	80,486,900	38,004,700	5,048,200	6,430,800	0	0
Miscellaneous Adjustments	<u>1,464,100</u>	<u>1,574,000</u>	<u>39,448,100</u>	<u>4,413,700</u>	<u>(1,477,900)</u>	<u>(26,555,000)</u>
Total Funds Available	2,523,463,300	2,648,348,100	2,782,413,900	2,839,850,900	3,004,574,800	3,091,451,300
<b>EXPENDITURES:</b>						
Original appropriations	2,383,836,000	2,528,960,600	2,702,105,700	2,781,023,800	2,936,096,600	3,088,293,400
Special appropriations	0	0	0	0	0	0
Prior year Reappropriations	1,498,600	32,300	200	0	0	0
Health & Welfare Adjustment	0	0	37,632,000	0	0	0
Positive Supplementals	72,088,500	19,860,600	12,860,300	10,463,500	(12,299,300)	0
Negative Supplementals	(1,600,500)	0	(52,477,100)	(2,022,900)	0	0
Holdbacks	0	0	0	0	0	0
Reversions/Reappropriations	(4,552,300)	(4,538,800)	(3,667,300)	(6,155,800)	0	0
Deficiency Warrants	3,357,700	4,225,700	6,390,700	11,875,000	17,981,900	0
Miscellaneous Adjustments	<u>185,300</u>	<u>202,900</u>	<u>(383,500)</u>	<u>234,600</u>	<u>0</u>	<u>0</u>
Total Expenditures	2,454,813,300	2,548,743,300	2,702,461,000	2,795,418,200	2,941,779,200	3,088,293,400
<b>Ending Balance</b>	<b>\$68,650,000</b>	<b>\$99,604,800</b>	<b>\$79,952,900</b>	<b>\$44,432,700</b>	<b>\$62,795,600</b>	<b>\$3,157,900</b>

\* The specific transfers for each year are:

FY 2016 Transfer to include: Budget Stabilization Fund - \$29,645,000, additional transfer to Budget Stabilization Fund - \$4,100,000, Wolf Control Fund - \$400,000, Military Communication Towers - \$1,300,800, Permanent Building Fund \$6,250,000, Elected Official Rent \$2,737,500, Opportunity Grant, Commerce - \$3,000,000, Industry Sector Grant, Labor - \$5,000,000, Economic Recovery Reserve Fund for FY 2017 - 27th payroll cost - \$20,000,000. Miscellaneous Adjustments include: Income Tax Relief - Phase 1 of 5 - \$17,800,000, Tax Conformity legislation - \$7,080,000, and miscellaneous Executive Legislation with a fiscal impact - \$1,675,000.

FY 2015 Transfers to include: Wolf Control Fund - \$400,000, Permanent Building Fund - \$101,200, Time Sensitive Fund Health and Welfare - \$225,800, Constitutional Defense Fund - \$1,000,000. Miscellaneous Adjustments include: \$9,142,100 Health and Welfare reversion and \$10,620,000 reserved for Tax Conformity legislation.

FY 2014 Transfers to included: Budget Stabilization Fund - \$26,375,800, Business Job Development Fund - \$3,000,000, Water Resources Boards - \$15,000,000, Permanent Building Fund - \$10,000,000, Public Education Stabilization Fund - \$10,000,000, and Higher Education Stabilization Fund - \$2,000,000.

FY 2013 Transfer to included: Budget Stabilization Fund - \$111,269,300, Constitutional Defense Fund - \$500,000, and Legislative Legal Defense Fund - \$200,000. Transfers in included: Catastrophic Health Care Fund - \$3,033,300 and Consumer Protection Fund - \$2,014,900.

FY 2012 Transfers in included: Non-endowed Millennium Fund - \$21,959,000, Liquor Division - \$8,000,000, Permanent Building Fund - \$7,000,000, Judicial Branch - \$276,500, and \$1,345,700 from dedicated funds. Transfers out included: Budget Stabilization Fund - \$23,641,300, Public Education Stabilization Fund - \$21,452,600, Consumer Protection Fund \$500,000, and \$2,000,000 to the Disaster Recovery Fund.

FY 2011 Transfers in included: Budget Stabilization Fund - \$30,134,600; Economic Recovery Reserve Fund - \$48,846,700; Division of Human Resources Fund - \$756,000, Attorney General - \$532,200, and \$500,000 from the Blind Commission. Transfers to include \$3,000,000 to the Military Division for Disaster Recovery Fund.

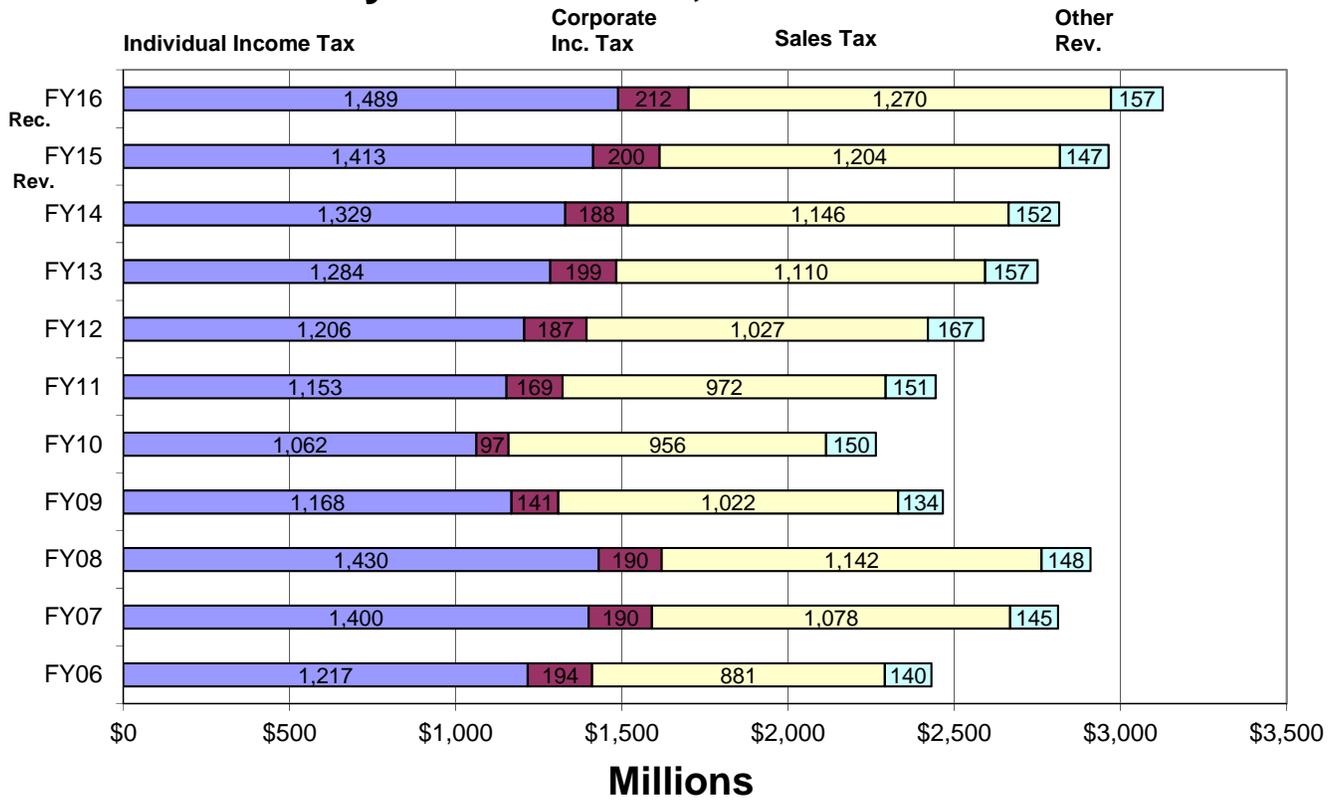
**GENERAL FUND REVENUE HISTORY AND FORECAST**  
**(\$ Millions)**

Source	Actuals						Forecast*	
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
<b>Individual Income Tax</b>	<b>\$1,167.89</b>	<b>\$1,061.88</b>	<b>\$1,152.65</b>	<b>\$1,206.41</b>	<b>\$1,284.38</b>	<b>\$1,329.27</b>	<b>\$1,413.23</b>	<b>\$1,488.59</b>
% Change	-18.3%	-9.1%	8.5%	4.7%	6.5%	3.5%	6.3%	5.3%
<b>Corporate Income Tax</b>	<b>\$141.03</b>	<b>\$97.02</b>	<b>\$168.95</b>	<b>\$187.01</b>	<b>\$198.66</b>	<b>\$188.29</b>	<b>\$200.13</b>	<b>\$212.48</b>
% Change	-25.7%	-31.2%	74.1%	10.7%	6.2%	-5.2%	6.3%	6.2%
<b>Sales Tax</b>	<b>\$1,022.20</b>	<b>\$955.91</b>	<b>\$972.38</b>	<b>\$1,027.34</b>	<b>\$1,109.83</b>	<b>\$1,145.73</b>	<b>\$1,204.33</b>	<b>\$1,269.99</b>
% Change	-10.5%	-6.5%	1.7%	5.7%	8.0%	3.2%	5.1%	5.5%
<b>Product Taxes:</b>								
Cigarette Tax	7.77	16.90	14.40	11.61	13.08	3.70	3.34	6.65
Tobacco Tax	7.36	7.82	8.48	8.93	10.01	9.88	9.96	10.11
Beer Tax	2.04	2.07	1.97	1.94	1.93	1.89	1.91	1.94
Wine Tax	3.28	3.00	3.21	3.45	3.91	4.14	4.27	4.41
Liquor Surcharge	<u>9.29</u>	<u>11.39</u>	<u>14.76</u>	<u>17.25</u>	<u>20.93</u>	<u>24.21</u>	<u>25.48</u>	<u>25.61</u>
<b>Subtotal</b>	<b>\$29.74</b>	<b>\$41.18</b>	<b>\$42.82</b>	<b>\$43.18</b>	<b>\$49.86</b>	<b>\$43.82</b>	<b>\$44.96</b>	<b>\$48.72</b>
% Change	10.8%	38.5%	4.0%	0.8%	15.5%	-12.1%	2.6%	8.4%
<b>Miscellaneous Revenue:</b>								
Kilowatt-Hour Tax	2.02	2.14	2.43	2.98	1.92	1.84	1.80	1.90
Mine License Tax	0.94	1.80	1.54	2.03	0.53	0.52	0.50	0.60
Interest Earnings	0.76	(1.31)	(0.43)	(0.60)	0.36	(0.37)	(0.34)	0.35
Court Fees and Fines	5.35	5.38	5.12	4.85	4.59	4.36	4.92	4.92
Insurance Premium Tax	55.48	53.63	54.12	56.58	55.62	59.36	56.74	62.92
Alcoholic Beverage Licenses	1.61	1.47	1.52	1.56	0.13	0.00	0.00	0.00
UCC Filings	2.42	2.41	2.41	2.43	2.54	2.70	2.89	3.03
Unclaimed Property	1.78	8.22	4.51	8.88	7.00	5.66	6.00	6.00
Land Permit & Lease Payment	0.98	0.65	0.62	1.04	0.83	1.23	1.03	1.03
One-time Transfers	1.43	1.54	4.88	16.15	4.53	4.22	1.97	0.00
Estate Tax	0.24	(0.17)	0.52	(0.02)	0.06	0.30	0.00	0.00
Other Dept.'s and Transfers	<u>31.70</u>	<u>32.70</u>	<u>30.43</u>	<u>27.89</u>	<u>29.45</u>	<u>28.51</u>	<u>26.34</u>	<u>27.11</u>
<b>Subtotal</b>	<b>\$104.71</b>	<b>\$108.46</b>	<b>\$107.67</b>	<b>\$123.77</b>	<b>\$107.56</b>	<b>\$108.33</b>	<b>\$101.85</b>	<b>\$107.87</b>
% Change	-13.2%	3.6%	-0.7%	15.0%	-13.1%	0.7%	-6.0%	5.9%
<b>Total General Fund Revenue</b>	<b>\$2,465.57</b>	<b>\$2,264.45</b>	<b>\$2,444.47</b>	<b>\$2,587.71</b>	<b>\$2,750.29</b>	<b>\$2,815.43</b>	<b>\$2,964.50</b>	<b>\$3,127.65</b>
% Change	-15.3%	-8.2%	7.9%	5.9%	6.3%	2.4%	5.3%	5.5%

\* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

Note: May not total due to rounding

## Composition of General Fund Revenue by Fund Source, FY 2006 - FY 2016



The numbers exclude beginning balances and one-time transfers to and from other funds.