

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
Description: Administer a retirement plan mandatory for all eligible state and school district employees and for employees of political subdivisions which have elected to participate. Provide separation, disability, death, and survivor benefits. Administer the retiree medical insurance reserve of state and school district retirees from which group insurance monthly premium payments are made and administer the former Firemen's Retirement Fund Program for paid firemen.							
FY 2007 Original Appropriation							
3.00	FY 2007 Original Appropriation: HB 810 and HB 844.						
Dedicated	59.00	3,108,000	2,438,000	94,900	0	0	5,640,900
Total	59.00	3,108,000	2,438,000	94,900	0	0	5,640,900
FY 2007 Total Appropriation							
Dedicated	59.00	3,108,000	2,438,000	94,900	0	0	5,640,900
Total	59.00	3,108,000	2,438,000	94,900	0	0	5,640,900
FY 2007 Estimated Expenditures							
Dedicated	59.00	3,108,000	2,438,000	94,900	0	0	5,640,900
Total	59.00	3,108,000	2,438,000	94,900	0	0	5,640,900
Base Adjustments							
8.41	Removal of One-Time Expenditures: Remove one-time software upgrade and Capital Outlay.						
Dedicated	0.00	0	(15,000)	(94,900)	0	0	(109,900)
Total	0.00	0	(15,000)	(94,900)	0	0	(109,900)
FY 2008 Base							
Dedicated	59.00	3,108,000	2,423,000	0	0	0	5,531,000
Total	59.00	3,108,000	2,423,000	0	0	0	5,531,000
Program Maintenance							
10.11	Change in Benefit Costs: The Governor recommends that all health insurance related adjustments be funded by program changes or utilizing reserves available in the group insurance contract. As the PERSI Board voted to maintain the current contribution rate for the upcoming fiscal year, no adjustment to retirement rates is necessary.						
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.21	General Inflation Adjustments: Inflationary increases are provided only for contractual obligations such as leased space costs. Other inflationary requests are not recommended.						
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.31	Replacement Items: Replace servers, computers, furniture, and upgrade software.						
Dedicated	0.00	0	10,500	90,700	0	0	101,200
Total	0.00	0	10,500	90,700	0	0	101,200
10.41	Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.						
Dedicated	0.00	0	23,400	0	0	0	23,400
Total	0.00	0	23,400	0	0	0	23,400

Public Employee Retirement System
Administration

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.45 Risk Management Cost Increase: The Office of Insurance Management reports adjustments to various cost categories based on agency claims patterns.							
Dedicated	0.00	0	300	0	0	0	300
Total	0.00	0	300	0	0	0	300
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	4,400	0	0	0	4,400
Total	0.00	0	4,400	0	0	0	4,400
10.61 Salary Multiplier: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	133,900	0	0	0	0	133,900
Total	0.00	133,900	0	0	0	0	133,900
10.62 Group and Temporary: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	1,100	0	0	0	0	1,100
Total	0.00	1,100	0	0	0	0	1,100
FY 2008 Total Maintenance							
Dedicated	59.00	3,243,000	2,461,600	90,700	0	0	5,795,300
Total	59.00	3,243,000	2,461,600	90,700	0	0	5,795,300
Line Items							
12.01 Compensation Plan Improvements: Not recommended. Requests funding to begin a three-year performance-based movement of staff toward the market range of the pay plan.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
12.02 Workload Increase: Not recommended. Requests additional staff required to meet increased membership and retiree workload including the baby boomer effect.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2008 Gov's Recommendation							
Dedicated	59.00	3,243,000	2,461,600	90,700	0	0	5,795,300
Total	59.00	3,243,000	2,461,600	90,700	0	0	5,795,300

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
Description: Analyze and control the investment of the Public Employee Retirement System (PERSI) trust funding to assure the optimal rate of return within specific risk tolerances.							
FY 2007 Original Appropriation							
3.00	FY 2007 Original Appropriation: HB 810 and HB 844.						
Dedicated	4.00	474,300	255,700	15,000	0	0	745,000
Total	4.00	474,300	255,700	15,000	0	0	745,000
FY 2007 Total Appropriation							
Dedicated	4.00	474,300	255,700	15,000	0	0	745,000
Total	4.00	474,300	255,700	15,000	0	0	745,000
FY 2007 Estimated Expenditures							
Dedicated	4.00	474,300	255,700	15,000	0	0	745,000
Total	4.00	474,300	255,700	15,000	0	0	745,000
Base Adjustments							
8.41	Removal of One-Time Expenditures: Removal of one-time Capital Outlay.						
Dedicated	0.00	0	0	(15,000)	0	0	(15,000)
Total	0.00	0	0	(15,000)	0	0	(15,000)
FY 2008 Base							
Dedicated	4.00	474,300	255,700	0	0	0	730,000
Total	4.00	474,300	255,700	0	0	0	730,000
Program Maintenance							
10.11	Change in Benefit Costs: The Governor recommends that all health insurance related adjustments be funded by program changes or utilizing reserves available in the group insurance contract. As the PERSI Board voted to maintain the current contribution rate for the upcoming fiscal year, no adjustment to retirement rates is necessary.						
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.21	General Inflation Adjustments: Inflationary increases are provided only for contractual obligations such as leased space costs. Other inflationary requests are not recommended.						
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.31	Replacement Items: Replace computers, fax, and color printer.						
Dedicated	0.00	0	0	15,100	0	0	15,100
Total	0.00	0	0	15,100	0	0	15,100
10.41	Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.						
Dedicated	0.00	0	7,800	0	0	0	7,800
Total	0.00	0	7,800	0	0	0	7,800
10.61	Salary Multiplier: The Governor recommends a compensation increase of 5% to be distributed based on merit.						
Dedicated	0.00	21,900	0	0	0	0	21,900
Total	0.00	21,900	0	0	0	0	21,900

Public Employee Retirement System
Portfolio Investment

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.62 Group and Temporary: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	1,300	0	0	0	0	1,300
Total	0.00	1,300	0	0	0	0	1,300
FY 2008 Total Maintenance							
Dedicated	4.00	497,500	263,500	15,100	0	0	776,100
Total	4.00	497,500	263,500	15,100	0	0	776,100
Line Items							
12.01 Compensation Plan Improvements: Not recommended. Requests funding to begin a three-year performance-based movement of staff toward the market range of the pay plan.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2008 Gov's Recommendation							
Dedicated	4.00	497,500	263,500	15,100	0	0	776,100
Total	4.00	497,500	263,500	15,100	0	0	776,100