

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
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Description: The basic goals of the Endowment Fund Investment Board are to provide safety of investments, increased income to the fund beneficiaries, growth of the principal through realized gains, and investment management to the State Insurance Fund.

FY 2007 Original Appropriation

3.00 FY 2007 Original Appropriation: HB 797, HB 844

Dedicated	2.80	250,500	177,500	6,900	0	0	434,900
Other	1.20	124,300	65,100	3,500	0	0	192,900
Total	4.00	374,800	242,600	10,400	0	0	627,800

FY 2007 Total Appropriation

Dedicated	2.80	250,500	177,500	6,900	0	0	434,900
Other	1.20	124,300	65,100	3,500	0	0	192,900
Total	4.00	374,800	242,600	10,400	0	0	627,800

FY 2007 Estimated Expenditures

Dedicated	2.80	250,500	177,500	6,900	0	0	434,900
Other	1.20	124,300	65,100	3,500	0	0	192,900
Total	4.00	374,800	242,600	10,400	0	0	627,800

Base Adjustments

8.41 Removal of One-Time Expenditures: Removal of one-time funding for the replacement of computers, a printer/scanner, chairs, and a digital recorder.

Dedicated	0.00	0	0	(6,900)	0	0	(6,900)
Other	0.00	0	0	(3,500)	0	0	(3,500)
Total	0.00	0	0	(10,400)	0	0	(10,400)

FY 2008 Base

Dedicated	2.80	250,500	177,500	0	0	0	428,000
Other	1.20	124,300	65,100	0	0	0	189,400
Total	4.00	374,800	242,600	0	0	0	617,400

Program Maintenance

10.11 Change in Benefit Costs: The Governor recommends that all health insurance related adjustments be funded by program changes or utilizing reserves available in the group insurance contract. As the PERSI Board voted to maintain the current contribution rate for the upcoming fiscal year, no adjustment to retirement rates is necessary.

Dedicated	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

10.21 General Inflation Adjustments: Inflationary increases are provided only for contractual obligations such as leased space costs. Other inflationary requests are not recommended.

Dedicated	0.00	0	300	0	0	0	300
Other	0.00	0	400	0	0	0	400
Total	0.00	0	700	0	0	0	700

Endowment Fund Investment Bd
Endowment Investments

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.31 Replacement Items: Provide one-time funding for the replacement of two computers, and a file cabinet.							
Dedicated	0.00	0	0	2,700	0	0	2,700
Other	0.00	0	0	800	0	0	800
Total	0.00	0	0	3,500	0	0	3,500
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	(1,400)	0	0	0	(1,400)
Other	0.00	0	(400)	0	0	0	(400)
Total	0.00	0	(1,800)	0	0	0	(1,800)
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	(1,200)	0	0	0	(1,200)
Other	0.00	0	(300)	0	0	0	(300)
Total	0.00	0	(1,500)	0	0	0	(1,500)
10.61 Salary Multiplier: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	11,300	0	0	0	0	11,300
Other	0.00	5,400	0	0	0	0	5,400
Total	0.00	16,700	0	0	0	0	16,700
FY 2008 Total Maintenance							
Dedicated	2.80	261,800	175,200	2,700	0	0	439,700
Other	1.20	129,700	64,800	800	0	0	195,300
Total	4.00	391,500	240,000	3,500	0	0	635,000
Line Items							
12.01 Fund Adjustment: This decision unit creates a new fund sub-detail for tracking the funds of the Idaho State Insurance Fund and the Supreme Court separately.							
Dedicated	0.00	52,600	18,400	0	0	0	71,000
Other	0.00	(52,600)	(18,400)	0	0	0	(71,000)
Total	0.00	0	0	0	0	0	0
12.02 Continuous Appropriation: This decision unit provides continuous appropriation for consulting services, outside manager fees, bank custodian fees, and other portfolio related costs.							
Dedicated	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
12.03 Board Room Expansion: This decision unit provides one-time spending authority for Capital Outlay items necessitated by the expansion of the Endowment Fund Investment Board meeting room. The current area is too small to provide adequate space for public attendance of the board meetings.							
Dedicated	0.00	0	0	2,000	0	0	2,000
Other	0.00	0	0	500	0	0	500
Total	0.00	0	0	2,500	0	0	2,500

Endowment Fund Investment Bd
Endowment Investments

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
12.04 General Fund - Admin Costs of Judicial Retirement: Not recommended. Requests moving the administrative costs of the Judicial Retirement Plan from the dedicated dollars paid by the plans members onto the General Fund.							
General	0.00	0	0	0	0	0	0
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2008 Gov's Recommendation							
General	0.00	0	0	0	0	0	0
Dedicated	2.80	314,400	193,600	4,700	0	0	512,700
Other	1.20	77,100	46,400	1,300	0	0	124,800
Total	4.00	391,500	240,000	6,000	0	0	637,500