

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
Description: The basic goals of the Endowment Fund Investment Board are to provide safety of investments, increased income to the fund beneficiaries, growth of the principal through realized gains, and investment management to the State Insurance Fund.							
FY 2008 Original Appropriation							
3.00 FY 2008 Original Appropriation: HB 258							
Dedicated	2.80	315,700	193,600	4,700	0	0	514,000
Other	1.20	77,700	46,400	1,300	0	0	125,400
Total	4.00	393,400	240,000	6,000	0	0	639,400
FY 2008 Total Appropriation							
Dedicated	2.80	315,700	193,600	4,700	0	0	514,000
Other	1.20	77,700	46,400	1,300	0	0	125,400
Total	4.00	393,400	240,000	6,000	0	0	639,400
FY 2008 Estimated Expenditures							
Dedicated	2.80	315,700	193,600	4,700	0	0	514,000
Other	1.20	77,700	46,400	1,300	0	0	125,400
Total	4.00	393,400	240,000	6,000	0	0	639,400
Base Adjustments							
8.41 Removal of One-Time Expenditures: This decision unit removes one-time funding for the replacement of two computers and a file cabinet.							
Dedicated	0.00	0	0	(4,700)	0	0	(4,700)
Other	0.00	0	0	(1,300)	0	0	(1,300)
Total	0.00	0	0	(6,000)	0	0	(6,000)
8.51 Base Reduction: Agency initiated base reduction due to lower spending levels during the past few years.							
Dedicated	0.00	0	(9,400)	0	0	0	(9,400)
Other	0.00	0	(2,600)	0	0	0	(2,600)
Total	0.00	0	(12,000)	0	0	0	(12,000)
FY 2009 Base							
Dedicated	2.80	315,700	184,200	0	0	0	499,900
Other	1.20	77,700	43,800	0	0	0	121,500
Total	4.00	393,400	228,000	0	0	0	621,400
Program Maintenance							
10.11 Change in Benefit Costs: The Governor recommends funding the employer increase in health insurance. In addition, the Governor recommends that the Division of Human Resources fee be reduced by 35% from 0.00615 times salary to 0.00400 times salary for those specific state agencies which have been granted delegated authority by the Division of Human Resources.							
Dedicated	0.00	8,000	0	0	0	0	8,000
Other	0.00	2,300	0	0	0	0	2,300
Total	0.00	10,300	0	0	0	0	10,300

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	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.21 General Inflation Adjustments: The Governor does not recommend funding for general inflation.							
Dedicated	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.31 Replacement Items: This decision unit provides one-time replacement funding for computers and server.							
Dedicated	0.00	0	0	6,100	0	0	6,100
Other	0.00	0	0	1,900	0	0	1,900
Total	0.00	0	0	8,000	0	0	8,000
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	(23,400)	0	0	0	(23,400)
Other	0.00	0	(7,400)	0	0	0	(7,400)
Total	0.00	0	(30,800)	0	0	0	(30,800)
10.45 Risk Management Cost Increase: The Office of Insurance Management reports adjustments to various cost categories based on agency claims patterns.							
Dedicated	0.00	0	100	0	0	0	100
Other	0.00	0	100	0	0	0	100
Total	0.00	0	200	0	0	0	200
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	3,000	0	0	0	3,000
Other	0.00	0	900	0	0	0	900
Total	0.00	0	3,900	0	0	0	3,900
10.61 Salary Multiplier: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	14,500	0	0	0	0	14,500
Other	0.00	3,500	0	0	0	0	3,500
Total	0.00	18,000	0	0	0	0	18,000
FY 2009 Total Maintenance							
Dedicated	2.80	338,200	163,900	6,100	0	0	508,200
Other	1.20	83,500	37,400	1,900	0	0	122,800
Total	4.00	421,700	201,300	8,000	0	0	631,000
Line Items							
12.01 Fund Shift: This decision unit transfers a partial FTP and adjusts funding to align budget to work performed.							
Dedicated	0.24	(16,100)	1,900	0	0	0	(14,200)
Other	(0.24)	16,100	(1,900)	0	0	0	14,200
Total	0.00	0	0	0	0	0	0
12.02 Continuous Appropriation: This decision unit provides continuous appropriation for consulting services, outside manager fees, bank custodian fees and other portfolio related costs.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

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Endowment Investments

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FY 2009 Gov's Recommendation							
Dedicated	3.04	322,100	165,800	6,100	0	0	494,000
Other	0.96	99,600	35,500	1,900	0	0	137,000
Total	4.00	421,700	201,300	8,000	0	0	631,000