

Part 1 – Agency Profile

Agency Overview

The Idaho State Board of Accountancy is a seven-member board appointed by the Governor, with one office in Boise. Since 1917, the Board has licensed and regulated CPAs in Idaho. The Board appointed Kent A. Absec as Executive Director. The director and three staff members assist the Board to carry out its responsibilities.

National concerns about accounting and auditing practices are paramount to the profession. The Idaho State Board of Accountancy strives to act swiftly in protecting the public whenever an issue arises with a possible impact upon the citizens of Idaho.

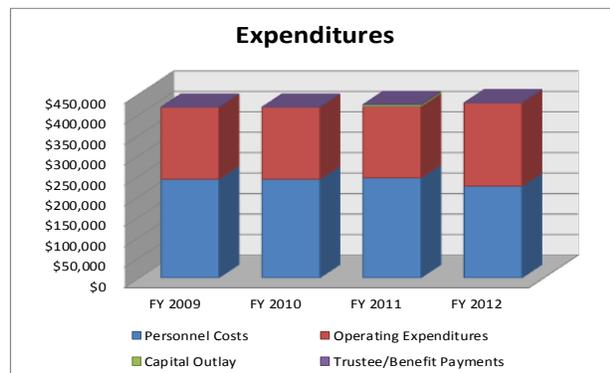
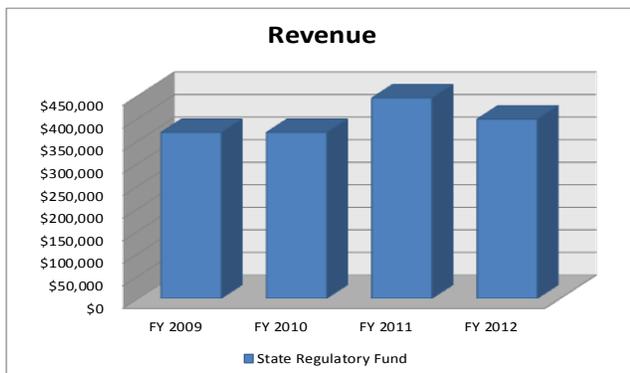
Core Functions/Idaho Code

The Board strives to provide cost effective and efficient services that are relevant to the needs of the public. Through these services, the Board promotes the reliability of financial information and the protection of the economic welfare of the citizens of the state. Specifically, the Board is required:

- To adopt and enforce rules of professional ethics and conduct for certified public accountants and licensed public accountants.
- To protect the public.
- To determine and review the qualifications of applicants for the Uniform CPA exam and to oversee the administration of this exam.
- To grant CPA certificates to those who have met the legal requirements.
- To annually renew licenses.
- To monitor compliance with Continuing Professional Education requirements.
- To conduct administrative hearings.
- To register public accounting firms.
- To monitor compliance with Peer Review requirements.
- To administer other provisions of *Idaho Code* Chapter 2, Title 54.

Revenue and Expenditures:

Revenue	FY 2009	FY 2010	FY 2011	FY 2012
State Regulatory Fund	\$486,900	\$367,900	\$444,300	\$397,600
Total	\$486,900	\$367,900	\$444,300	\$397,600
Expenditure	FY 2009	FY 2010	FY 2011	FY 2012
Personnel Costs	\$250,700	\$241,400	\$244,700	\$224,400
Operating Expenditures	\$183,600	\$176,000	\$174,600	\$203,600
Capital Outlay	\$6,400	0	\$4,300	0
Trustee/Benefit Payments	0	0	0	0
Total	\$440,700	\$417,400	\$423,600	\$428,000



Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2009	FY 2010	FY 2011	FY 2012
Issue CPA & LPA licenses & Practice Privileges	2,803	2,957	2,874	2,694
Administer Uniform CPA Examination	572	671	608	537
Monitor Continuing Professional Education	2,555	2,591	2,593	2,596
Register Public Accounting Firms	309	306	286	306
Investigate complaints	15	8	10	7
Create newsletter	3	3	2	2

Performance Highlights:

Annual revenues to the Board were reduced in FY2012 and the number of annual licenses issued/renewed declined by roughly 180. Revenue fluctuations from year to year are influenced by the timing of when licensee make their payment for license renewal.

Part II – Performance Measures

Performance Measure	2009	2010	2011	2012	Benchmark
1. New CPA licenses issued	117	107	102	130	110
2. New Practice Privileges issued	0	0	0	0	0
3. Licenses taken via discipline	26	18	13	3	15

Performance Measure Explanatory Note:

The number of new licenses issued increased in 2012 for the first time in three years. The profession has been putting an emphasis on recruiting. Future years' numbers will be telling as to whether the success of the program will continue in Idaho.

For More Information Contact

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