

Part I – Agency Profile

Agency Overview

The Department of Finance is a regulatory agency charged with the supervision and oversight of state-chartered financial institutions, regulated lenders, securities issuers, broker-dealers and stockbrokers, residential mortgage brokers, lenders, and originators, investment advisers and sales personnel, collection agencies, endowed care cemeteries, and others.

Core Functions / Idaho Code

The Department administers and enforces the following twenty-three regulatory statutes:

Idaho Bank Act § 26-101	Idaho Credit Code § 28-41-101
Idaho Bank Holding Company Act § 26-501	Idaho Mortgage Company Act § 26-2801
Idaho Interstate Banking Act § 26-2601	Idaho Collection Agency Act § 26-2221
Idaho Interstate Branching Act § 26-1601	Idaho Securities Act (2004) § 30-14-101
Idaho International Banking Act § 26-1701	Idaho Residential Mortgage Practices Act § 26-31-101
Idaho Trust Institutions Act § 26-3201	Business Combination Act § 30-1701
Idaho Savings Bank Act § 26-1801	Control Share Acquisition Act § 30-1601
Business And Industrial Development Corporation Act (BIDCO) § 26-2701	Idaho Commodity Code § 30-1501
Idaho Credit Union Act § 26-2101	Endowment Care Cemetery Act § 27-401
Idaho Money Transmitters Act § 26-2901	Continuing-Care Disclosure Act § 26-3701
Idaho Loan Broker Act § 26-2501	Idaho Escrow Act § 30-901
	Idaho Financial Fraud Prevention Act § 67-2750

Revenue and Expenditures

Revenue	FY 2010	FY 2011	FY 2012	FY 2013
State Regulatory Fund	\$11,138,111	\$11,196,228	\$11,662,390	\$12,679,217
Total	\$11,138,111	\$11,196,228	\$11,662,390	\$12,679,217
Expenditure	FY 2010	FY 2011	FY 2012	FY 2013
Personnel Costs	\$3,742,390	\$3,775,569	\$4,152,864	\$4,697,881
Operating Expenditures	\$1,411,281	\$1,433,739	\$1,522,201	\$1,422,986
Capital Outlay	\$67,781	\$78,493	\$189,074	\$106,333
Trustee/Benefit Payments	\$0	\$0	\$0	\$0
Total	\$5,221,452	\$5,287,801	\$5,864,139	\$6,227,200

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2010	FY 2011	FY 2012	FY 2013
Business or Individuals Regulated	135,528	148,669	152,136	156,564
Transfers to General Fund	\$5,956,610	\$5,235,148	\$5,427,512	\$5,934,941

Performance Highlights

The Department is a dedicated fund agency, and is funded entirely by fees levied by law on the industries subject to its supervision. Monies collected by the Department over and above 125% of its spending authority are transferred into the general fund each year; the Department sometimes transfers dollar amounts greater than the amount it spends. Key performance measurements of Department of Finance regulated entities confirm continued growth and expansion of services throughout the state, and demonstrate that licensees are well-positioned to fund economic development. Since 1996, the Department has more than tripled the number of submissions/licensees handled per employee. This is in addition to the increased efforts of the employees to promote economic development, improve financial literacy, and protect Idaho consumers.

Part II – Performance Measures – Calendar Year (CY)

Performance Measure	FY2010	FY2011	FY2012	FY2013 (to June 30)	Benchmark
1. % of state chartered banks examined within statutory timeframe	100%	100%	100%	100%	Maintain 100%
2. Demonstrate value of State over Federal charter to maintain # of State Charters	15	16	14*	14*	Maintain or increase # of charters
3. % of on-site exams of state-registered / Idaho-based investment advisers	37.5%	33%	33%	37%	Examine 33%
4. Conduct 200 license compliance exams of Consumer Finance Bureau licensees Does NOT include "For Cause" examinations.	162**	130**`	179**	240	Minimum of 200

* not charter changes: mergers - we continue to regulate both banks as host state regulator.

** examination numbers were lower than usual due to assignment of examiners to more complex and time consuming mortgage examinations, retirement of a high producing examiner in 2011, and training of six new examiners in 2012.

For More Information Contact

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