

Part I – Agency Profile

Agency Overview

The Idaho State Board of Accountancy is a seven-member board appointed by the Governor, with one office in Boise. Since 1917, the Board has licensed and regulated CPAs in Idaho. The director and three staff members assist the Board in carrying out its responsibilities.

National concerns about accounting and auditing practices are paramount to the profession. The Idaho State Board of Accountancy strives to act swiftly in protecting the public whenever an issue arises with a possible impact upon the citizens of Idaho.

Core Functions/Idaho Code

The Board strives to provide cost effective and efficient services that are relevant to the needs of the public. Through these services, the Board promotes the reliability of financial information and the protection of the economic welfare of the citizens of the state. Specifically, the Board is required:

- To adopt and enforce rules of professional ethics and conduct for certified public accountants and licensed public accountants.
- To protect the public.
- To determine and review the qualifications of applicants for the Uniform CPA exam and to oversee the administration of this exam.
- To grant CPA certificates to those who have met the legal requirements.
- To annually renew licenses.
- To monitor compliance with Continuing Professional Education requirements.
- To conduct administrative hearings.
- To register public accounting firms.
- To monitor compliance with Peer Review requirements.
- To administer other provisions of *Idaho Code* Chapter 2, Title 54.

Revenue and Expenditures:

Revenue	FY 2011	FY 2012	FY 2013	FY 2014
State Regulatory Fund	\$444,300	\$397,600	\$483,500	\$468,400
Total	\$444,300	\$397,600	\$483,500	\$468,400
Expenditure	FY 2011	FY 2012	FY 2013	FY 2014
Personnel Costs	\$244,700	\$224,400	\$240,600	\$245,500
Operating Expenditures	\$174,600	\$203,600	\$179,800	\$180,500
Capital Outlay	\$4,300	0	0	0
Trustee/Benefit Payments	0	0	0	0
Total	\$423,600	\$428,000	\$420,400	\$426,000

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2011	FY 2012	FY 2013	FY 2014
Issue CPA & LPA Licenses	2,874	2,694	2,686	2,679
PA exam sections taken	908	798	858	760
Monitoring Continuing Professional Education	2,593	2,596	2,611	2,628
Register Public Accounting Firms	286	308	289	270
Investigate complaints	10	7	8	13
Create newsletter	2	2	2	2

Performance Highlights:

Annual revenues to the Board were increased in FY2014 and the number of annual licenses issued/renewed declined by roughly 7 licensees. The major reason for revenue fluctuations from year to year are influenced by the timing of when licensees make their payment for license renewal. Other influencing factors include the volume of exam candidates, the number of registered firms, and disciplinary issues.

Part II – Performance Measures

Performance Measure	2011	2012	2013	2014	Benchmark
New CPA licenses issued	102	130	116	100	110
Licenses taken via discipline	13	15	10	10	15
Licensees requesting CPE extensions	58	58	68	57	80
Authorizations to Test Issued	610	520	580	718	500

Performance Measure Explanatory Note:

The number of new licenses issued decreased again in 2014. There was, however, an increase in the number of unique exam candidates during the fiscal year. The profession has been putting an emphasis on recruiting in recent years and that effort will continue during the upcoming year. Future years' numbers will be telling as to whether the success of the program will impact Idaho. The CPE monitoring program by the Board staff continues to be effective as we strive to maintain the level of requests for CPE extensions below 3% of our total licensees.

For More Information Contact

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