

# IDAHO DIVISION OF FINANCIAL MANAGEMENT

Executive Office of the Governor

|   | August 2020<br>Forecast | Jul     | Aug     | Sep       | Oct       | Nov       | January 2021<br>Forecast | Dec       | Jan       | Feb       | Mar       | Apr       | May       | Jun       |
|---|-------------------------|---------|---------|-----------|-----------|-----------|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Individual Income Tax (\$ Million)</b> |                         |         |         |           |           |           |                          |           |           |           |           |           |           |           |
| Predicted                                 | \$1,898.7               | \$177.6 | \$296.6 | \$424.7   | \$564.5   | \$680.8   | \$1,977.1                | \$901.7   | \$1,065.4 | \$1,109.9 | \$1,195.2 | \$1,749.0 | \$1,847.9 | \$1,977.1 |
| Actual                                    |                         | \$190.4 | \$331.9 | \$481.9   | \$631.0   | \$775.2   |                          | \$915.0   | \$1,122.7 | \$1,257.3 | \$1,382.8 | \$1,663.0 | \$2,300.1 | \$2,446.3 |
| Cumulative Excess/Shortage                |                         | \$12.7  | \$35.3  | \$57.2    | \$66.5    | \$94.4    |                          | \$13.3    | \$57.3    | \$147.4   | \$187.7   | (\$85.9)  | \$452.2   | \$469.3   |
| Monthly Excess/Shortage                   |                         | \$12.7  | \$22.6  | \$21.9    | \$9.3     | \$27.9    |                          | \$13.3    | \$44.0    | \$90.1    | \$40.2    | (\$273.6) | \$538.2   | \$17.0    |
| <b>Corporate Income Tax (\$ Million)</b>  |                         |         |         |           |           |           |                          |           |           |           |           |           |           |           |
| Predicted                                 | \$253.6                 | \$18.9  | \$20.6  | \$67.5    | \$78.0    | \$80.6    | \$260.7                  | \$129.3   | \$140.8   | \$142.2   | \$161.4   | \$211.1   | \$220.3   | \$260.7   |
| Actual                                    |                         | \$25.2  | \$30.3  | \$78.4    | \$91.4    | \$94.8    |                          | \$144.1   | \$158.9   | \$158.3   | \$178.4   | \$278.8   | \$293.4   | \$348.9   |
| Cumulative Excess/Shortage                |                         | \$6.3   | \$9.7   | \$11.0    | \$13.4    | \$14.2    |                          | \$14.9    | \$18.0    | \$16.1    | \$17.0    | \$67.7    | \$73.1    | \$88.2    |
| Monthly Excess/Shortage                   |                         | \$6.3   | \$3.4   | \$1.3     | \$2.4     | \$0.8     |                          | \$14.9    | \$3.2     | (\$1.9)   | \$0.9     | \$50.8    | \$5.3     | \$15.1    |
| <b>Sales Tax (\$ Million)</b>             |                         |         |         |           |           |           |                          |           |           |           |           |           |           |           |
| Predicted                                 | \$1,780.8               | \$159.7 | \$313.8 | \$469.9   | \$629.4   | \$772.7   | \$1,838.0                | \$969.3   | \$1,144.0 | \$1,264.1 | \$1,390.9 | \$1,538.4 | \$1,681.9 | \$1,838.0 |
| Actual                                    |                         | \$172.4 | \$337.3 | \$500.3   | \$669.4   | \$827.4   |                          | \$974.9   | \$1,160.4 | \$1,304.0 | \$1,441.9 | \$1,632.2 | \$1,811.6 | \$2,004.2 |
| Cumulative Excess/Shortage                |                         | \$12.7  | \$23.5  | \$30.4    | \$39.9    | \$54.7    |                          | \$5.5     | \$16.4    | \$39.9    | \$50.9    | \$93.8    | \$129.7   | \$166.3   |
| Monthly Excess/Shortage                   |                         | \$12.7  | \$10.8  | \$6.9     | \$9.5     | \$14.8    |                          | \$5.5     | \$10.9    | \$23.5    | \$11.0    | \$42.9    | \$35.9    | \$36.6    |
| <b>Product Taxes (\$ Million)</b>         |                         |         |         |           |           |           |                          |           |           |           |           |           |           |           |
| Predicted                                 | \$72.1                  | \$15.5  | \$20.8  | \$26.2    | \$31.3    | \$36.5    | \$72.7                   | \$41.8    | \$46.9    | \$51.9    | \$56.9    | \$62.2    | \$67.3    | \$72.7    |
| Actual                                    |                         | \$15.7  | \$20.8  | \$26.1    | \$31.3    | \$36.6    |                          | \$41.8    | \$47.0    | \$51.7    | \$56.6    | \$61.9    | \$67.0    | \$72.0    |
| Cumulative Excess/Shortage                |                         | \$0.2   | \$0.1   | (\$0.1)   | \$0.0     | \$0.1     |                          | \$0.0     | \$0.1     | (\$0.2)   | (\$0.3)   | (\$0.3)   | (\$0.3)   | (\$0.7)   |
| Monthly Excess/Shortage                   |                         | \$0.2   | (\$0.1) | (\$0.1)   | \$0.1     | \$0.1     |                          | \$0.0     | \$0.0     | (\$0.2)   | (\$0.2)   | \$0.1     | (\$0.0)   | (\$0.4)   |
| <b>Miscellaneous (\$ Million)</b>         |                         |         |         |           |           |           |                          |           |           |           |           |           |           |           |
| Predicted                                 | \$106.1                 | \$8.5   | \$10.1  | \$21.5    | \$22.9    | \$24.5    | \$106.1                  | \$38.5    | \$40.0    | \$45.1    | \$51.7    | \$53.4    | \$55.7    | \$106.1   |
| Actual                                    |                         | \$8.7   | \$10.7  | \$25.6    | \$27.0    | \$29.5    |                          | \$40.9    | \$42.7    | \$51.3    | \$61.1    | \$63.1    | \$71.6    | \$138.0   |
| Cumulative Excess/Shortage                |                         | \$0.2   | \$0.6   | \$4.1     | \$4.1     | \$5.0     |                          | \$2.4     | \$2.7     | \$6.1     | \$9.4     | \$9.7     | \$15.8    | \$31.9    |
| Monthly Excess/Shortage                   |                         | \$0.2   | \$0.4   | \$3.5     | \$0.0     | \$0.9     |                          | \$2.4     | \$0.3     | \$3.4     | \$3.3     | \$0.3     | \$6.1     | \$16.0    |
| <b>Total (\$ Million)</b>                 |                         |         |         |           |           |           |                          |           |           |           |           |           |           |           |
| Predicted                                 | \$4,111.3               | \$380.2 | \$661.9 | \$1,009.7 | \$1,326.3 | \$1,595.2 | \$4,254.6                | \$2,080.6 | \$2,437.1 | \$2,613.2 | \$2,856.1 | \$3,614.0 | \$3,873.2 | \$4,254.6 |
| Actual                                    |                         | \$412.3 | \$731.0 | \$1,112.3 | \$1,450.1 | \$1,763.5 |                          | \$2,116.7 | \$2,531.7 | \$2,822.6 | \$3,120.8 | \$3,699.1 | \$4,543.7 | \$5,009.5 |
| Cumulative Excess/Shortage                |                         | \$32.1  | \$69.2  | \$102.6   | \$123.8   | \$168.3   |                          | \$36.1    | \$94.6    | \$209.4   | \$264.6   | \$85.0    | \$670.5   | \$754.9   |
| Monthly Excess/Shortage                   |                         | \$32.1  | \$37.0  | \$33.4    | \$21.3    | \$44.5    |                          | \$36.1    | \$58.5    | \$114.8   | \$55.2    | (\$179.6) | \$585.5   | \$84.4    |

