

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
Description:	The Administration Function is responsible for the administration of a retirement plan mandatory for all eligible state and school district employees and for employees of political subdivisions which have elected to participate. It also provides separation, disability, death, and survivor benefits as well as administers the retiree medical insurance reserve of state and school district retirees from which group insurance monthly premium payments are made. Finally, it administers the former Firemen's Retirement Fund Program for paid firemen.						
FY 2008 Original Appropriation							
3.00	FY 2008 Original Appropriation: HB 280						
Dedicated	59.00	3,287,500	2,461,600	90,700	0	0	5,839,800
Total	59.00	3,287,500	2,461,600	90,700	0	0	5,839,800
FY 2008 Total Appropriation							
Dedicated	59.00	3,287,500	2,461,600	90,700	0	0	5,839,800
Total	59.00	3,287,500	2,461,600	90,700	0	0	5,839,800
FY 2008 Estimated Expenditures							
Dedicated	59.00	3,287,500	2,461,600	90,700	0	0	5,839,800
Total	59.00	3,287,500	2,461,600	90,700	0	0	5,839,800
Base Adjustments							
8.41	Removal of One-Time Expenditures: This decision unit removes one-time replacement funding for furniture, computers, servers, and software.						
Dedicated	0.00	0	(10,500)	(90,700)	0	0	(101,200)
Total	0.00	0	(10,500)	(90,700)	0	0	(101,200)
FY 2009 Base							
Dedicated	59.00	3,287,500	2,451,100	0	0	0	5,738,600
Total	59.00	3,287,500	2,451,100	0	0	0	5,738,600
Program Maintenance							
10.11	Change in Benefit Costs: The Governor recommends funding the employer increase in health insurance. In addition, the Governor recommends that the Division of Human Resources fee be reduced by 35% from 0.00615 times salary to 0.00400 times salary for those specific state agencies which have been granted delegated authority by the Division of Human Resources.						
Dedicated	0.00	136,500	0	0	0	0	136,500
Total	0.00	136,500	0	0	0	0	136,500
10.21	General Inflation Adjustments: The Governor does not recommend funding for general inflation.						
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

Public Employee Retirement System
Administration

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.31 Replacement Items: This decision unit provides one-time dedicated fund replacement funding for 27 computers (\$40,500), three laptops (\$4,500), seven server blade replacements (\$56,000), one storage area network (\$84,500), one imaging scanner (\$5,000), one desk (\$900), one credenza (\$900), four task chairs (\$2,400), one bookcase/cabinet (\$500), four printers (\$1,200), and two fax machines (\$3,000). This decision unit also provides replacement Operating Expenditures for software (\$12,000).							
Dedicated	0.00	0	12,000	199,400	0	0	211,400
Total	0.00	0	12,000	199,400	0	0	211,400
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	(9,700)	0	0	0	(9,700)
Total	0.00	0	(9,700)	0	0	0	(9,700)
10.45 Risk Management Cost Increase: The Office of Insurance Management reports adjustments to various cost categories based on agency claims patterns.							
Dedicated	0.00	0	5,300	0	0	0	5,300
Total	0.00	0	5,300	0	0	0	5,300
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	7,100	0	0	0	7,100
Total	0.00	0	7,100	0	0	0	7,100
10.47 Treasurer's Fee Charge: Adjustments to the costs of cash management and warrant processing by the Office of the State Treasurer are reflected here.							
Dedicated	0.00	0	(4,000)	0	0	0	(4,000)
Total	0.00	0	(4,000)	0	0	0	(4,000)
10.61 Salary Multiplier: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	141,500	0	0	0	0	141,500
Total	0.00	141,500	0	0	0	0	141,500
10.62 Group and Temporary: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	1,000	0	0	0	0	1,000
Total	0.00	1,000	0	0	0	0	1,000
FY 2009 Total Maintenance							
Dedicated	59.00	3,566,500	2,461,800	199,400	0	0	6,227,700
Total	59.00	3,566,500	2,461,800	199,400	0	0	6,227,700

Line Items

12.01 Technical Records Specialist: This decision unit provides 1.0 FTP and dedicated fund spending authority to increase staff to meet an increasing workload associated with the retiring baby boomers. Part of the projected increase is being offset by technology and the efficiencies by the business process reengineering, imaging, and workflow technology project. The efficiencies realized from these technological improvements are quickly being absorbed by the increased workload and demand for services.

Dedicated	1.00	38,800	0	2,100	0	0	40,900
Total	1.00	38,800	0	2,100	0	0	40,900

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
FY 2009 Gov's Recommendation							
Dedicated	<u>60.00</u>	<u>3,605,300</u>	<u>2,461,800</u>	<u>201,500</u>	<u>0</u>	<u>0</u>	<u>6,268,600</u>
Total	<u>60.00</u>	<u>3,605,300</u>	<u>2,461,800</u>	<u>201,500</u>	<u>0</u>	<u>0</u>	<u>6,268,600</u>

Public Employee Retirement System
Portfolio Investment

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
Description: The Portfolio Investment Function is responsible for the analysis and control of the investment of the Public Employee Retirement System (PERSI) trust funding to assure the optimal rate of return within specific risk tolerances.							
FY 2008 Original Appropriation							
3.00 FY 2008 Original Appropriation: HB 280							
Dedicated	4.00	503,000	263,500	15,100	0	0	781,600
Total	4.00	503,000	263,500	15,100	0	0	781,600
FY 2008 Total Appropriation							
Dedicated	4.00	503,000	263,500	15,100	0	0	781,600
Total	4.00	503,000	263,500	15,100	0	0	781,600
FY 2008 Estimated Expenditures							
Dedicated	4.00	503,000	263,500	15,100	0	0	781,600
Total	4.00	503,000	263,500	15,100	0	0	781,600
Base Adjustments							
8.41 Removal of One-Time Expenditures: This decision unit removes one-time replacement funding for computers, a fax machine, and a color printer.							
Dedicated	0.00	0	0	(15,100)	0	0	(15,100)
Total	0.00	0	0	(15,100)	0	0	(15,100)
FY 2009 Base							
Dedicated	4.00	503,000	263,500	0	0	0	766,500
Total	4.00	503,000	263,500	0	0	0	766,500
Program Maintenance							
10.11 Change in Benefit Costs: The Governor recommends funding the employer increase in health insurance. In addition, the Governor recommends that the Division of Human Resources fee be reduced by 35% from 0.00615 times salary to 0.00400 times salary for those specific state agencies which have been granted delegated authority by the Division of Human Resources.							
Dedicated	0.00	10,600	0	0	0	0	10,600
Total	0.00	10,600	0	0	0	0	10,600
10.21 General Inflation Adjustments: The Governor does not recommend funding for general inflation.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.31 Replacement Items: This decision unit provides replacement funding for four central processing units (\$6,000), one fax machine (\$1,600), one color high output printer (\$7,500), and one printer (\$300).							
Dedicated	0.00	0	0	15,400	0	0	15,400
Total	0.00	0	0	15,400	0	0	15,400
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	(3,300)	0	0	0	(3,300)
Total	0.00	0	(3,300)	0	0	0	(3,300)

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.61 Salary Multiplier: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	20,500	0	0	0	0	20,500
Total	0.00	20,500	0	0	0	0	20,500
10.62 Group and Temporary: The Governor recommends a compensation increase of 5% to be distributed based on merit.							
Dedicated	0.00	1,000	0	0	0	0	1,000
Total	0.00	1,000	0	0	0	0	1,000
FY 2009 Total Maintenance							
Dedicated	4.00	535,100	260,200	15,400	0	0	810,700
Total	4.00	535,100	260,200	15,400	0	0	810,700
Line Items							
12.01 Senior Financial Specialist: This decision unit provides dedicated fund spending authority and 1.0 FTP to provide the additional levels of accounting support needed to monitor and manage the accounting and cash flow of the Public Employee Retirement System of Idaho (PERSI) investment portfolio. The portfolio has almost doubled during the last 5 years to over \$11 billion.							
Dedicated	1.00	53,600	10,000	4,600	0	0	68,200
Total	1.00	53,600	10,000	4,600	0	0	68,200
12.02 Investment Staff Salary Equity: Not recommended. This decision unit provides dedicated fund spending authority to provide salary increases for the two person investment staff.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2009 Gov's Recommendation							
Dedicated	5.00	588,700	270,200	20,000	0	0	878,900
Total	5.00	588,700	270,200	20,000	0	0	878,900