

Summary Tables and Graphs

Idaho Millennium Permanent Endowment Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers	Earnings/(Losses)*	Transfer from 0545 to 0499*	Ending Market Value
2007	\$ -	\$ 17,640,532	\$ 10,000,000	\$ 454,070	\$ -	\$ 28,094,602
2008	28,094,602	22,802,728	0	2,296	0	50,899,626
2009	50,899,626	25,486,271	0	(10,238,880)	(474,559)	65,672,459
2010	65,672,459	25,692,125	0	5,737,693	(1,729,866)	95,372,411
2011	95,372,411	25,900,368	0	8,147,518	(2,437,657)	126,982,640
2012	126,982,640	26,111,038	0	10,672,937	(3,663,491)	160,103,124
2013	160,103,124	26,324,170	0	13,299,614	(5,180,106)	194,546,803
2014	194,546,803	26,539,802	119,229	16,040,016	(6,769,454)	230,476,396
2015	230,476,396	26,757,974	6,948,537	19,455,436	(8,422,516)	275,215,827
2016	275,215,827	26,978,724	6,654,634	23,004,950	(10,147,135)	321,707,000
2017	321,707,000	27,202,092	6,709,713	26,693,615	(12,296,458)	370,015,962
2018	370,015,962	25,208,259	6,765,444	30,489,057	(14,530,153)	417,948,570
2019	417,948,570	25,467,037	6,261,074	34,237,251	(16,851,404)	467,062,528
2020	467,062,528	25,728,902	6,332,714	38,126,164	(19,235,216)	518,015,092
2021	518,015,092	25,993,902	6,398,051	42,169,288	(21,593,993)	570,982,340
2022	570,982,340	26,262,089	6,464,170	46,372,398	(24,041,313)	626,039,683
2023	626,039,683	26,533,511	6,531,084	50,741,052	(26,585,664)	683,259,667
2024	683,259,667	26,808,222	6,598,805	55,280,972	(29,230,680)	742,716,986
2025	742,716,986	27,086,274	6,667,347	59,998,067	(31,979,857)	804,488,817
TOTAL		\$ 486,524,020	\$ 82,450,802	\$ 470,683,516	\$ (235,169,521)	

*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 8.00% return on investment. The amounts under "Transfers" & "Transfer from 0545 to 0499" represent a combination of actual year-to-date and projected transfers. Beginning in 2014, transfers are due to the \$100 million cap placed by SB 1416.

Idaho Millennium Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers*	Earnings/(Losses)*	Transfer from 0540 to 0499*	Ending Market Value
2000	\$ -	\$ 29,728,524	\$ -	\$ 495,787	\$ (386,959)	\$ 29,837,353
2001	29,837,353	22,751,124	0	(2,105,516)	(1,729,535)	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	(4,255,408)	(2,438,933)	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	(4,943,065)	0
2004	0	22,818,949	0	(61,929)	0	22,757,020
2005	22,757,020	23,151,453	0	621,571	(1,941,119)	44,588,925
2006	44,588,925	21,253,142	0	2,138,244	(284,669)	67,695,642
2007	67,695,642	4,410,133	(10,000,000)	3,613,274	(1,360,348)	64,358,701
2008	64,358,701	5,700,682	0	2,840,943	(2,533,638)	70,366,688
2009	70,366,688	6,371,568	38,260	2,554,406	(3,222,069)	76,108,853
2010	76,108,853	6,423,031	0	3,794,860	(3,247,393)	83,079,351
2011	83,079,351	6,475,092	0	4,139,360	(3,495,008)	90,198,795
2012	90,198,795	6,527,759	0	4,487,320	(3,824,054)	97,389,821
2013	97,389,821	6,581,042	0	4,838,079	(4,170,097)	104,638,846
2014	104,638,846	6,634,951	(119,229)	5,185,534	(4,519,617)	111,820,485
2015	111,820,485	6,689,494	(6,948,537)	5,186,105	(4,871,948)	111,875,598
2016	111,875,598	6,744,681	(6,654,634)	5,186,681	(5,220,964)	111,931,362
2017	111,931,362	6,800,523	(6,709,713)	5,187,265	(5,221,650)	111,987,788
2018	111,987,788	6,302,065	(6,765,444)	5,182,055	(5,222,344)	111,484,120
2019	111,484,120	6,366,759	(6,261,074)	5,182,731	(5,223,046)	111,549,491
2020	111,549,491	6,432,226	(6,332,714)	5,183,416	(5,216,777)	111,615,641
2021	111,615,641	6,498,476	(6,398,051)	5,184,108	(5,217,590)	111,682,584
2022	111,682,584	6,565,522	(6,464,170)	5,184,809	(5,218,414)	111,750,331
2023	111,750,331	6,633,378	(6,531,084)	5,185,518	(5,219,247)	111,818,896
2024	111,818,896	6,702,055	(6,598,805)	5,186,236	(5,220,090)	111,888,291
2025	111,888,291	6,771,568	(6,667,347)	5,186,962	(5,220,944)	111,958,531
TOTAL		\$ 294,590,096	\$ (172,059,655)	\$ 84,597,607	\$ (95,169,518)	

*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume a 5.00% return on investment. The amounts under "Transfers" & "Transfer from 0540 to 0499" represent a combination of actual year-to-date and projected transfers. Beginning in 2014, transfers are due to the \$100 million cap required by SB 1416 (see below).

History of Non-program Transfers from the Millennium Fund

HB 701 (2002 Idaho Sess. Laws 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

SB 1517 (2002 Idaho Sess. Laws 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

SB 1195 (2003 Idaho Sess. Laws 341) transfers the following: (1) \$798,200 to the Income Fund for remaining portion of appropriation of FY03 Millennium Fund projects; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund corpus to the General Fund (approximately \$40.2 million); and (4) \$16,350,315 to the General Fund from the April 2003 tobacco payment.

\$2.228 million of the \$70.3 million transfer out in April of FY 2003 was not a true transfer; instead it was directly deposited into the General Fund and was not first deposited to the Millennium Fund

Summary Tables and Graphs

SB 1416 (2006 Idaho Sess. Laws 187) establishes the Permanent Endowment Fund and requires that 80% of all future settlement funds and earnings be transferred to the Permanent Endowment Fund and 20% of all future settlement funds and earnings be transferred to the Idaho Millennium Fund. It also requires an initial transfer of \$10,000,000 to the Permanent Endowment Fund from the Millennium Fund and a transfer of any amount over \$100 million from the Millennium Fund to the Permanent Endowment Fund. The ending market value is greater than \$100 million, starting in FY 2014, because Idaho Code 67-1805 requires that any amount in excess of \$100 million be transferred to the permanent endowment fund as determined on the second business day in July (Idaho Code 67-1804), rather than the end of the fiscal year. Due to the timing of the transfer at the beginning of the fiscal year, instead of the end of the fiscal year, the ending market value will exceed the \$100 million.

FY 2010 Governor's Recommendation for the Millennium Income Fund

Organization	Program	Recommendation
Statewide Substance Abuse	Criminal and Misdemeanant Treatment and Agency Support	\$1,894,759
Department of Health and Welfare	Cessation and Counter Marketing	\$1,000,000
Idaho Supreme Court	Youth Courts and Status Offenses	\$631,900
Meth Project	Meth Prevention and Education	\$500,000
Office of Drug Policy	Operations Funding	\$475,600
Public Health Districts	Tobacco Cessation	\$365,000
Idaho State Police/Dept. of Health and Welfare	Youth Tobacco Investigations	<u>\$110,000</u>
Total Recommendation		\$4,977,259

Statewide Substance Abuse - \$1,894,759. This recommendation would contribute a portion of the FY 2010 to statewide substance abuse treatment. Funds would provide support to the criminal justice population in transition from incarceration to the community; provide supervision, support, and education.

Cessation and Counter Marketing - \$1,000,000. Recommended funds would provide continued counter-marketing programming, QuitNet and QuitLine support, nicotine replacement therapy, efforts for tobacco free campuses and buildings, and sponsorships.

Youth Courts and Status Offenses – \$631,900. Recommended funding would provide support for Youth Court and intervention for first-time offenders. \$441,100 would provide assessment, treatment, and classes for offender services, \$190,800 for youth courts. This recommendation would provide funding for additional programming, three positions, and a pilot program in the 5th District.

Meth Prevention and Education – \$500,000. This recommendation includes funds for prevention and education campaigns. These dollars are anticipated to be leveraged to approximately \$2 million in real anti-meth media.

Operations Funding, Office of Drug Policy – \$475,600. This recommendation includes funding for the FY 2010 operation of the Office of Drug Policy. The Office of Drug Policy provides oversight, management, coordination, and training to numerous state agencies on all manner of substance abuse and treatment.

Tobacco Cessation – \$365,000. The recommended funding will allow the Public Health Districts to continue the Millennium Fund Cessation program. This program provides high quality “best practice” tobacco cessation programs statewide at no cost to Idahoans who wish to quit smoking.

Youth Tobacco Investigations – \$110,000. Funds would aim at the prevention of minor's access to tobacco products, including retailer training, education, and inspections. This program has demonstrated a violation decrease from 32% to 12%.