

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
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Description: The goals of the Endowment Fund Investment Board are to provide safety of investments, increased income to the fund beneficiaries, growth of the principal through realized gains, and investment management to the State Insurance Fund.

FY 2011 Original Appropriation

3.00 FY 2011 Original Appropriation: SB 1395

Dedicated	3.04	280,300	166,900	3,700	0	0	450,900
Other	0.96	104,400	43,300	1,400	0	0	149,100
Total	4.00	384,700	210,200	5,100	0	0	600,000

FY 2011 Total Appropriation

Dedicated	3.04	280,300	166,900	3,700	0	0	450,900
Other	0.96	104,400	43,300	1,400	0	0	149,100
Total	4.00	384,700	210,200	5,100	0	0	600,000

FY 2011 Estimated Expenditures

Dedicated	3.04	280,300	166,900	3,700	0	0	450,900
Other	0.96	104,400	43,300	1,400	0	0	149,100
Total	4.00	384,700	210,200	5,100	0	0	600,000

Base Adjustments

8.41 Removal of One-Time Expenditures: This decision unit removes one-time expenditures included in the FY 2011 budget.

Dedicated	0.00	0	0	(3,700)	0	0	(3,700)
Other	0.00	0	0	(1,400)	0	0	(1,400)
Total	0.00	0	0	(5,100)	0	0	(5,100)

8.71 Restoration of Health Insurance Holiday: The Governor recommends that the health insurance reserves be used to offset the increased cost of restoring the FY 2011 health insurance holiday.

Dedicated	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2012 Base

Dedicated	3.04	280,300	166,900	0	0	0	447,200
Other	0.96	104,400	43,300	0	0	0	147,700
Total	4.00	384,700	210,200	0	0	0	594,900

Program Maintenance

10.11 Change in Benefit Costs: The Governor recommends that the increase in the cost of benefits be offset by available health insurance reserves for FY 2012.

Dedicated	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

10.21 General Inflation Adjustments: General inflation is not recommended.

Dedicated	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

Endowment Fund Investment Bd
Endowment Investments

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.31 Replacement Items: The Governor recommends replacing, from dedicated funds, two desktop computers (\$2,200), and a copier (\$3,800).							
Dedicated	0.00	0	0	4,500	0	0	4,500
Other	0.00	0	0	1,500	0	0	1,500
Total	0.00	0	0	6,000	0	0	6,000
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	1,700	0	0	0	1,700
Other	0.00	0	600	0	0	0	600
Total	0.00	0	2,300	0	0	0	2,300
10.45 Risk Management Cost Increase: The Office of Insurance Management reports adjustments to various cost categories based on agency claims patterns.							
Dedicated	0.00	0	(100)	0	0	0	(100)
Total	0.00	0	(100)	0	0	0	(100)
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	(200)	0	0	0	(200)
Other	0.00	0	(200)	0	0	0	(200)
Total	0.00	0	(400)	0	0	0	(400)
10.61 Salary Multiplier: While increasing salaries for state workers continues to be a priority for the Governor, the current economic situation does not provide the funds to recommend an increase in FY 2012. When economic conditions improve, the Governor will once again seek to improve compensation for all state employees.							
Dedicated	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
10.69 Fund Shift: The Governor recommends shifting funds based on the Agency's cost allocation.							
Dedicated	0.00	7,300	3,300	0	0	0	10,600
Other	0.00	(7,300)	(3,300)	0	0	0	(10,600)
Total	0.00	0	0	0	0	0	0
FY 2012 Total Maintenance							
Dedicated	3.04	287,600	171,600	4,500	0	0	463,700
Other	0.96	97,100	40,400	1,500	0	0	139,000
Total	4.00	384,700	212,000	6,000	0	0	602,700
Line Items							
12.01 Continuous Appropriation: The Governor recommends continuous appropriation for consulting services, outside management fees, bank custodian fees and other portfolio related costs.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2012 Gov's Recommendation							
Dedicated	3.04	287,600	171,600	4,500	0	0	463,700
Other	0.96	97,100	40,400	1,500	0	0	139,000
Total	4.00	384,700	212,000	6,000	0	0	602,700