

Part 1 – Agency Profile

Agency Overview

The Department of Finance is a regulatory agency charged with the supervision and oversight of state-chartered financial institutions, regulated lenders, securities issuers, broker-dealers and stockbrokers, residential mortgage brokers and lenders, investment advisers and sales personnel, collection agencies, endowed care cemeteries, and others.

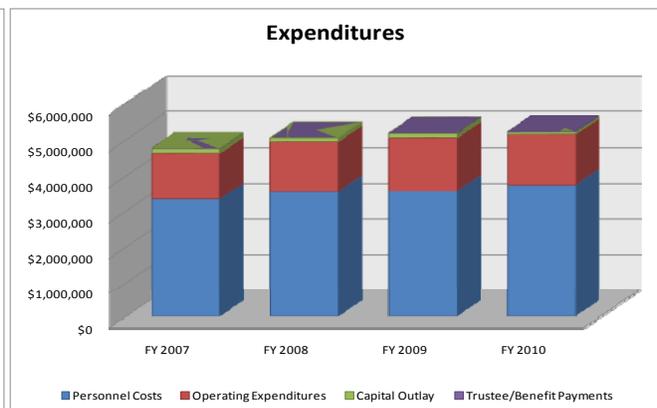
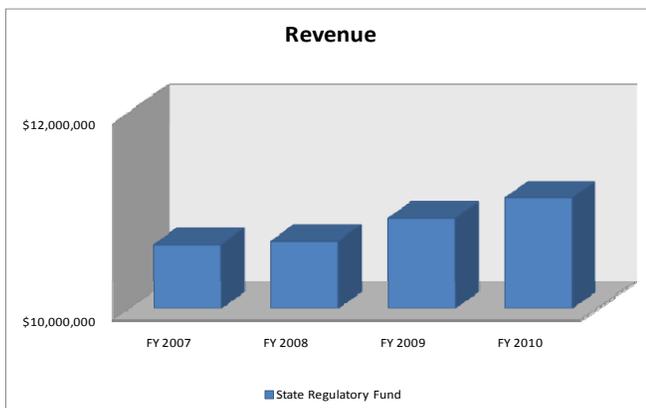
Core Functions / Idaho Code

The Department administers and enforces the following twenty-three (23) regulatory statutes:

Idaho Bank Act § 26-101	Idaho Credit Code § 28-41-101
Idaho Bank Holding Company Act § 26-501	Idaho Mortgage Company Act § 26-2801
Idaho Interstate Banking Act § 26-2601	Idaho Collection Agency Act § 26-2221
Idaho Interstate Branching Act § 26-1601	Idaho Securities Act § 30-14-101
Idaho International Banking Act § 26-1701	Idaho Residential Mortgage Practices Act § 26-3101
Idaho Trust Institutions Act § 26-3201	Business Combination Act § 30-1701
Idaho Savings Bank Act § 26-1801	Control Share Acquisition Act § 30-1601
Business And Industrial Development Corporation Act (BIDCO) § 26-2701	Idaho Commodity Code § 30-1501
Idaho Credit Union Act § 26-2101	Endowment Care Cemetery Act § 27-401
Idaho Money Transmitters Act § 26-2901	Continuing-Care Disclosure Act § 26-3701
Idaho Loan Broker Act § 26-2501	Idaho Escrow Act § 30-901
	Idaho Financial Fraud Prevention Act § 67-2750

Revenue and Expenditures

Revenue	FY 2007	FY 2008	FY 2009	FY 2010
State Regulatory Fund	\$10,665,107	\$10,699,608	\$10,932,958	\$11,138,111
Total	\$10,665,107	\$10,699,608	\$10,935,958	\$11,138,111
Expenditure	FY 2007	FY 2008	FY 2009	FY 2010
Personnel Costs	\$3,341,688	\$3,547,523	\$3,561,320	\$3,742,390
Operating Expenditures	\$1,280,778	\$1,398,657	\$1,488,402	\$1,411,281
Capital Outlay	\$131,942	\$102,629	\$134,005	\$67,781
Trustee/Benefit Payments	\$0	\$0	\$0	\$0
Total	\$4,754,388	\$5,048,809	\$5,183,727	\$5,221,452



Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2007	FY 2008	FY 2009	FY 2010
Business or Individuals Regulated	152,729	158,614	151,311	135,528
Transfers to General Fund	\$5,489,698	\$5,177,296	\$5,560,948	\$5,956,610

Performance Highlights

The Department is a dedicated fund agency, and is funded entirely by fees levied by law on the industries subject to its supervision. Monies collected by the Department over and above 125% of its spending authority are transferred into the general fund each year; the Department transfers dollar amounts that are greater than the amount it spends. Key performance measurements of Department of Finance regulated entities confirm continued growth and expansion of services throughout the state, and demonstrate that licensees are well-positioned to fund economic development. Since 1996, the Department has more than tripled the number of submissions/licensees handled per employee. This is in addition to the increased efforts of the employees to promote economic development, improve financial literacy, and protect Idaho consumers.

Part II – Performance Measures – Calendar Year (as of June 30, 2009)

Performance Measure	CY2007	CY2008	CY2009-TD As of 6/30/2009	CY 2010	Benchmark
1. % of state chartered banks examined within statutory timeframe	100%	100%	100%	100%	Maintain 100%
2. Demonstrate value of State over Federal charter to maintain # of State Charters	14	14	15	15 (CYTD)	Maintain or increase # of charters
3. % of on-site exams of state-registered / Idaho-based investment advisers	45%	32%	33%	18% (CYTD)	Examine 33%
4. Annually provide at least one Continuing Education (CE) training session PER REGION for mortgage industry members.	1	1	1	0 (CYTD) **NMLS took over role	Minimum of 1 per region
5. Conduct 200 license compliance exams of Consumer Finance Bureau licensees Does NOT include "For Cause" examinations.	245	6 * (NMLS implementation)	262	162 (CYTD)	Minimum of 200

Performance Measure Explanatory Notes:

*Effective January 2008, the Department implemented the Nationwide Mortgage Licensing System (NMLS) to license and regulate the mortgage industry. Development of the NMLS was spearheaded by Idaho; the congress and President Bush made using this system mandatory on July 30, 2008. This new system, coupled with the turmoil in the mortgage industry and credit markets, required significant resources, including examiners, preventing the Department from allocating resources to routine compliance exams.

**NMLS took over the role of approving mortgage CE, NMLS does not grant automatic CE credit to state courses.

Note that these are calendar year to date (CYTD). These are simplified versions of benchmark reports which contain much more detail. Please contact us if any questions arise, or any further information is necessary.

For More Information Contact

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