

## Part 1 – Agency Profile

### Agency Overview

For many years the Idaho Council has functioned as an Idaho State Agency / Special Program. The Idaho Council has thus been able to work closely with the State Department of Education and the universities to provide economic and financial education to Idaho schools. The Idaho Council has received for many years a special appropriation from the State of Idaho to help support this important work. The average amount of this appropriation has been \$54,800 since FY 2006. In FY 2010 the appropriation was reduced to \$47,300 and for FY 2011 it has been completely eliminated. These budget cuts have resulted in a reduction in the support and participation of the University of Idaho, Idaho State University and the College of Southern Idaho in our economic and financial education programs for Idaho students.

While the Idaho Council understands the economic challenges faced by the state, which led to the reduction and then the elimination of this important appropriation, the Council hopes to see the appropriation reinstated in future years.

The Idaho Council on Economic Education (commonly called ICEE or “The Idaho Council”) is a 501 c 3 non-profit organization hosted by Boise State University. Since 1972 the Council and its Centers have provided materials, workshops and training in economic and financial literacy education to thousands of teachers and students throughout the entire state. The Council has maintained Centers for Economic Education at the University of Idaho, Boise State University, College of Southern Idaho, and Idaho State University in order to provide training and materials to schools across the entire state.

The Council and its Centers provide K-12 school teachers and Idaho students with a multitude of educational programs in economics and personal finance to help them become better citizens, better decision makers and better eventual leaders in tomorrow’s global economy. All of the Council’s programs are directly correlated to and in support of Idaho’s Educational Achievement Standards.

One of the Council’s most popular programs is called the “International Economic Summit.” It was started at Borah High School, further developed by the Council, implemented in many high schools in Idaho and is now in demand by other states across the United States. It is a great example of “Invented in Idaho” and is becoming a major Idaho contribution to the rest of the United States. The Council sponsors and conducts 12 of these events annually throughout the state. Approximately 5,000 Idaho seniors participate in this program.

The Council also provides other programs to Idaho teachers and students including:

- The Stock Market Game
- Hands on Banking
- The Classroom Mini Economy
- Ethics in Economics
- Financial Fitness for Life
- Training for High School Economics Teachers
- AP Economics
- Middle School Economics
- Economics in Children’s Literature
- Mathematics and Economics

### Core Functions/Idaho Code

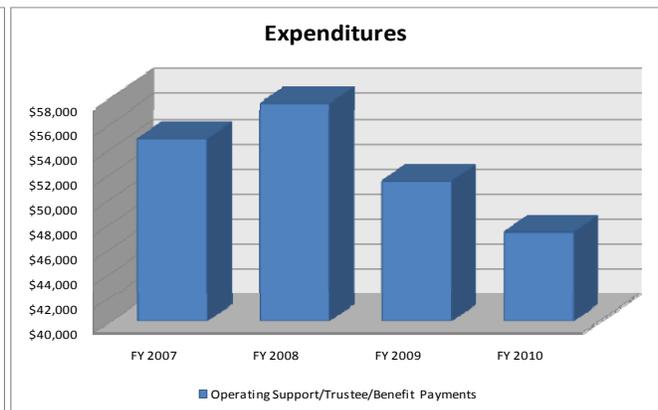
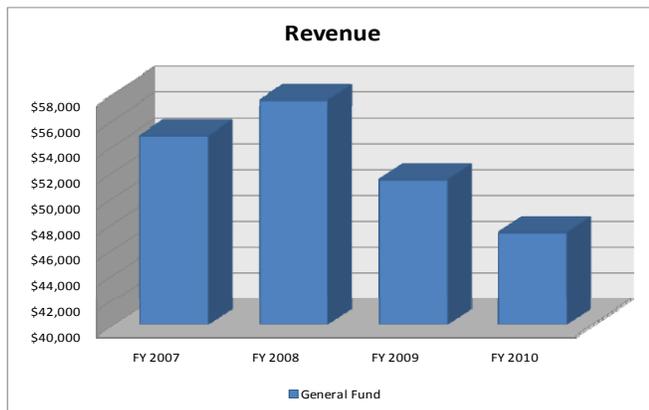
The core functions of the Idaho Council on Economic Education are to:

- Train K-12 school teachers in economics, business, personal finance and entrepreneurship so they are better prepared to take these important principles to their students. These activities directly support the Idaho State Educational Achievements Standards.
- Administer and manage a variety of educational programs including the International Economic Summit, the Stock Market Game and others.

- Involve business, banking, government and other community leaders in economic education in a way that both provides Idaho students with quality learning experiences and also helps adults sharpen their understanding and skills.

**Revenue and Expenditures:**

Revenue	FY 2007	FY 2008	FY 2009	FY 2010
General Fund	\$54,800	\$57,500	\$51,400	\$47,300
<b>Total</b>	<b>\$54,800</b>	<b>\$57,500</b>	<b>\$51,400</b>	<b>\$47,300</b>
Expenditure	FY 2007	FY 2008	FY 2009	FY 2010
Operating Support of the 4 Idaho Centers on Economic Education at U of I, CSI, ISU and BSU	\$54,800	\$57,500	\$51,400	\$47,300
Trustee/Benefit Payments	\$54,800	57,500	51,400	\$47,300
<b>Total</b>	<b>\$54,800</b>	<b>57,500</b>	<b>51,400</b>	<b>\$47,300</b>



**Profile of Cases Managed and/or Key Services Provided**

Cases Managed and/or Key Services Provided	FY 2007	FY 2008	FY 2009	FY 2010
Number of Teachers Receiving Training in Economic/Financial Education	175	165	180	100
Number of Students Participating in Economic/Financial Programs By Council and Centers	11,000	10,600	11,250	9,250

**Performance Highlights:**

1. International Economic Summit program. This popular program reached more than 4,000 Idaho students during the past year in all regions of the state. It provided these students with practical knowledge in economics, decision making, entrepreneurship, creativity, writing, debate and business. It did so in the context of international trade and development, an important goal for the state of Idaho.
2. Stock Market Game and Investor Education Program. The Idaho Department of Finance partnered with us again to provide funding and support for this valuable program.
3. China – Idaho Connection. Governor and Mrs. Otter assisted with our China program this year as well as members of the Idaho Department of Commerce staff. The Idaho Council led a delegation, in conjunction with the Governor's Trade Mission, of 28 high school and university students and teachers to China. Funding for this program did not involve state funds.

4. Federal Reserve Bank of San Francisco. This partnership brings revenue funding into Idaho, which is used for economic education of our students. The Idaho Council has strengthened and expanded our relationship with the Federal Reserve Bank of San Francisco this past year. Not only has the Fed licensed and adopted our International Economic Summit program as the country’s “best educational program in international economics and globalization” but it has also implemented this Idaho-grown program in Washington, California, Oregon, Utah, Hawaii, Arizona and several other states. The Fed continues to be very supportive of the Idaho Council and our Centers. Through this partnership, Idaho’s influence has expanded to 75,000 students annually outside our state.

5. Federal Reserve Bank of Boston. We expanded our opportunity to bring funding into Idaho by forming a partnership with the Boston Fed. In 2009 we trained 40 teachers from all of the New England states in our Summit program. The first New England International Economic Summit was managed by the Idaho Council in December 2009 and conducted at Bridgewater State University near Boston.

**Part II – Performance Measures**

Performance Measure	FY 2007	FY 2008	FY 2009	FY 2010	Benchmark
Number of Community Volunteers Participating in Providing Economic and Financial Education Programs to Idaho Students and Teachers	360	350	360	300	350
International Economic Summit programs conducted annually for Idaho students in all regions of the state	8	9	10	10	10
Number of student teams participating in the Investment Education and Protection programs, including the Stock Market Game	650	800	850	700	1,500
On-line investor and financial education programs offered annually	0	1	2	1	1

**For More Information Contact**

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