

The following brief information is provided to present the perspective on the recommendations contained in the *Executive Budget*. Further information is available in the *Executive Budget Detail* pages for each agency, which can be found at <http://dfm.idaho.gov/>.

Budget Approach

The budget approach utilized in the FY 2012 *Executive Budget* reflects the emphasis the Governor is putting on improved accountability and span of control in state government's management structure.

FY 2011 Budget Highlights

- The FY 2011 General Fund budget recommendation totals \$2,388,090,800. This is an increase of 2.25% from the prior year and an increase of \$4,254,800 from the projection used at the end of the 2010 session.
- It incorporates \$30,134,600 transfer from the Budget Stabilization Fund and an additional \$48,846,700 transfer from the Economic Recovery Reserve Fund authorized in Senate Bill 1445.
- It incorporates \$756,000 from access funds from the Division of Human Resources, \$532,200 from the Attorney General, and \$500,000 from the Blind Commission.
- All deficiency warrants have been covered (\$3,357,900) and only limited and necessary supplemental (\$4,254,800 in General Fund) are included.
- FY 2011 is currently projected to end the fiscal year with an unspent balance of approximately \$50,046,900 that is carried forward into the FY 2012 budget for additional one-time disposition.

FY 2012 Budget Highlights

- The FY 2012 General Fund revenue estimate is \$2,521,500,000. This reflects an increase of approximately 6.88% over FY 2011.
- Despite the increase in the official DFM revenue estimate, the Governor's FY 2012 budget recommendation is based upon a three percent growth over FY 2011 (\$2,429,965,700).
- The Governor has included \$33,200,000 in excess carryover.
- The Governor recommends the transfer of \$21,959,000 from the non-endowed portion of the Millennium Fund to the General Fund, the transfer of \$8 million from the Liquor Division, \$276,500 from the Judicial Branch, and \$10 million from the Permanent Building Contingency Fund.
- Do to the economic situation the Governor is not recommending any change in employee compensation (CEC) for state employees.
- For FY 2012, the budget incorporates an additional reduction in General Funded agencies and departments with an overall average reduction of 2.2%.
- Delay implementation of the second phase of the Grocery Tax Credit (\$15,000,000).