

Summary Tables and Graphs

Idaho Millennium Permanent Endowment Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers	Earnings/(Losses)*	Transfer from 0545 to 0499*	Ending Market Value
2007	\$ -	\$ 17,640,532	\$ 10,000,000	\$ 454,070	\$ -	\$ 28,094,602
2008	28,094,602	22,802,728	0	2,296	0	50,899,626
2009	50,899,626	24,771,612	0	(8,181,051)	(474,559)	67,015,628
2010	67,015,628	20,791,657	0	5,530,576	(1,729,866)	91,607,995
2011	91,607,995	25,900,368	0	15,819,969	(2,374,778)	130,953,553
2012	130,953,553	26,111,038	0	10,978,738	(3,950,037)	164,093,292
2013	164,093,292	26,324,170	0	13,620,687	(5,301,900)	198,736,249
2014	198,736,249	26,539,802	0	16,361,873	(6,961,854)	234,676,071
2015	234,676,071	26,757,974	0	19,210,516	(8,624,524)	272,020,036
2016	272,020,036	26,978,724	6,785,737	22,733,774	(10,349,637)	318,168,635
2017	318,168,635	27,202,092	6,721,340	26,413,688	(12,142,362)	366,363,393
2018	366,363,393	25,208,259	6,765,444	30,200,057	(14,359,539)	414,177,614
2019	414,177,614	25,467,037	6,261,074	33,938,882	(16,675,283)	463,169,323
2020	463,169,323	25,728,902	6,332,714	37,818,122	(19,053,386)	513,995,675
2021	513,995,675	25,993,902	6,398,051	41,851,259	(21,406,269)	566,832,618
2022	566,832,618	26,262,089	6,464,170	46,044,059	(23,847,503)	621,755,433
2023	621,755,433	26,533,511	6,531,084	50,402,069	(26,385,571)	678,836,527
2024	678,836,527	26,808,222	6,598,805	54,930,999	(29,024,100)	738,150,453
2025	738,150,453	27,086,274	6,667,347	59,636,749	(31,766,580)	799,774,243
TOTAL		\$ 480,908,892	\$ 75,525,766	\$ 477,767,332	\$ (234,427,748)	

*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 8.00% return on investment. The amounts under "Transfers" & "Transfer from 0545 to 0499" represent a combination of actual year-to-date and projected transfers. Beginning in 2016, transfers are due to the \$100 million cap placed by SB 1416.

Idaho Millennium Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers*	Earnings/(Losses)*	Transfer from 0540 to 0499*	Ending Market Value
2000	\$ -	\$ 29,728,524	\$ -	\$ 495,787	\$ (386,959)	\$ 29,837,353
2001	29,837,353	22,751,124	0	(2,105,516)	(1,729,535)	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	(4,255,408)	(2,438,933)	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	(4,943,065)	0
2004	0	22,818,949	0	(61,929)	0	22,757,020
2005	22,757,020	23,151,453	0	621,571	(1,941,119)	44,588,925
2006	44,588,925	21,253,142	0	2,138,244	(284,669)	67,695,642
2007	67,695,642	4,605,075	(10,000,000)	3,418,332	(1,360,348)	64,358,701
2008	64,358,701	5,700,682	0	2,840,943	(2,533,638)	70,366,688
2009	70,366,688	6,192,903	64,059	1,136,762	(3,553,869)	74,206,543
2010	74,206,543	5,197,914	149,538	660,273	(3,247,393)	76,966,875
2011	76,966,875	6,475,092	220,800	2,523,328	(3,467,581)	82,718,514
2012	82,718,514	6,527,759	0	4,114,661	(3,627,698)	89,733,237
2013	89,733,237	6,581,042	0	4,464,475	(3,815,897)	96,962,858
2014	96,962,858	6,634,951	0	4,818,062	(4,145,405)	104,270,465
2015	104,270,465	6,689,494	0	5,174,525	(4,496,788)	111,637,696
2016	111,637,696	6,744,681	(6,785,737)	5,186,681	(4,851,960)	111,931,362
2017	111,931,362	6,800,523	(6,721,340)	5,187,265	(5,210,022)	111,987,788
2018	111,987,788	6,302,065	(6,765,444)	5,182,055	(5,222,344)	111,484,120
2019	111,484,120	6,366,759	(6,261,074)	5,182,731	(5,223,046)	111,549,491
2020	111,549,491	6,432,226	(6,332,714)	5,183,416	(5,216,777)	111,615,641
2021	111,615,641	6,498,476	(6,398,051)	5,184,108	(5,217,590)	111,682,584
2022	111,682,584	6,565,522	(6,464,170)	5,184,809	(5,218,414)	111,750,331
2023	111,750,331	6,633,378	(6,531,084)	5,185,518	(5,219,247)	111,818,896
2024	111,818,896	6,702,055	(6,598,805)	5,186,236	(5,220,090)	111,888,291
2025	111,888,291	6,771,568	(6,667,347)	5,186,962	(5,220,944)	111,958,531
TOTAL		\$ 293,381,256	\$ (164,738,482)	\$ 77,109,087	\$ (93,793,331)	

*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 5.00% return on investment. The amounts under "Transfers" & "Transfer from 0540 to 0499" represent a combination of actual year-to-date and projected transfers. Beginning in 2014, transfers are due to the \$100 million cap required by SB1416 (see below).

History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Law s 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Law s 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

S1195 (2003 Idaho Sess. Law s 341) transfers the following: (1) \$798,200 to the Income Fund for remaining portion of appropriation of FY03 Millennium Fund projects; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund corpus to the General Fund (approximately \$40.2 million); and (4) \$16,350,315 to the General Fund from the April 2003 tobacco payment.

\$2.228 million of the \$70.3 million transfer out in April of FY 2003 was not a true transfer; instead it was directly deposited into the General Fund and was not first deposited to the Millennium Fund

SB1416 (2006 Idaho Sess. Law s 187) establishes the Permanent Endowment Fund and requires that 80% of all future settlement funds and earnings be transferred to the Permanent Endowment Fund and 20% of all future settlement funds and earnings be transferred to the Idaho Millennium Fund. It also requires an initial transfer of \$10,000,000 to the Permanent Endowment Fund from the Millennium Fund and a transfer of any amount over \$100 million from the Millennium Fund to the Permanent Endowment Fund. The ending book value is greater than \$100 million, starting in FY 2016, because Idaho Code 67-1805 requires that any amount in excess of \$100 million be transferred to the permanent endowment fund as determined on the second business day in July (Idaho Code 67-1804), rather than the end of the fiscal year. Due to the timing of the transfer at the beginning of the fiscal year, instead of the end of the fiscal year, the ending book value will exceed the \$100 million.

Summary Tables and Graphs

FY 2012 Governor's Recommendation for the Millennium Income Fund

Organization	Program	Recommendation
Health and Welfare	Substance Abuse Treatment	\$3,804,500
Health and Welfare	Substance Abuse Treatment (ODP)	1,859,200
Health and Welfare	Counter Marketing, NRT, Quitnet	650,000
Idaho Meth Project, Inc.	Meth Prevention and Education	500,000
Public Health Districts	Tobacco Cessation	250,000
Idaho Supreme Court	Youth Diversion Programs	420,000
Idaho State Police	Youth Tobacco Investigations	<u>94,000</u>
Total Recommendation		\$7,577,700

Substance Abuse Treatment - \$3,804,500. The Governor recommends a one-time General Fund reduction in substance use disorder treatment money to be offset with Millennium Fund due to limited General Fund available. The funding does not provide an expansion to the existing program, but rather supplants the historical General Fund.

Substance Abuse Treatment (ODP) - \$1,859,200. The recommended funding will be used to continue to support the budget for community-based substance use disorder treatment by implementing specific evidenced treatment for the felony probation population and provide a cost avoidance to the state by reducing the risk of re-offense.

Counter marketing, Nicotine Replacement Therapy (NRT), Quitnet - \$650,000. The recommended funding will be used to continue the IDHW counter marketing, NRT and Quitnet program operated by the Division of Health Respiratory Health Program.

Meth Prevention and Education - \$500,000. The Idaho Meth Project will use this funding to match private sector funding to sustain the ongoing prevention and public awareness messaging of the Idaho Meth Project. Between private sector funds and media match, a \$500,000 award from the Millennium Fund will be used to leverage additional funding to support a state-wide media campaign – including television, radio, and billboard advertising - for the Idaho Meth Project. This project is a large-scale prevention program aimed at significantly reducing first-time Meth use.

Smoking Cessation Programs - \$250,000. Funding will continue to be used to intervene with young people and adults to provide high-quality, research-based tobacco cessation services to all people who use tobacco and want to quit.

Youth Diversion Programs - \$420,000. The Idaho Supreme Court will use this recommended funding to continue to support Youth Courts as a juvenile prevention program (\$121,200), programs for tobacco/substance abuse and status offenders (\$209,100), and a tobacco and alcohol diversion court to handle underage misdemeanor tobacco and alcohol cases, in the 5th, 6th and 7th Districts (\$89,700).

Youth Tobacco Investigations - \$94,000. Funding will assist the Idaho State Police (ISP) with the cost of tobacco permittee compliance inspections. These inspections are required under Idaho statute. The inspections are a fundamental part of preventing teenage initiation of tobacco use. The tobacco permittee compliance inspections encourage tobacco retailers to remain vigilant in asking teens for identification and refusing to sell tobacco products to minors. The ISP partners with the Department of Health and Welfare on this project. DHW must maintain a tobacco retailer violation rate of less than 20% as a condition of receiving the Substance Abuse Prevention and Treatment Block Grant funds for a variety of substance abuse prevention and treatment programs.