The following brief information is provided to present the perspective on the recommendations contained in the *Executive Budget*. Further information is available in the *Executive Budget Detail* pages for each agency, which can be found at http://dfm.idaho.gov/.

Budget Approach

The budget approach utilized in the FY 2014 *Executive Budget* reflects the emphasis the Governor is putting on improved accountability and span of control in state government's management structure.

FY 2013 Budget Highlights

- The FY 2013 General Fund revenue estimate is $2,657,974,000. This reflects an increase of approximately 2.72% over FY 2012.
- The FY 2013 General Fund budget recommendation totals $2,705,671,500. This is an increase of $3,565,800 from the projection used at the end of the 2012 legislative session.
- It incorporates $25,877,100 transfers to the Budget Stabilization Fund; a transfer of $700,000 to various dedicated funds and earlier reversion from Health and Welfare, Judicial Branch, and the State Independent Living Council in the amount of $1,816,100.
- All deficiency warrants have been covered ($6,390,700), only limited and necessary supplementals ($7,631,000) are included and a negative supplemental ($46,277,100) from Health and Welfare.
- FY 2013 is currently projected to end the fiscal year with an unspent balance of approximately $58,387,600 that is carried forward into the FY 2014 budget for additional one-time disposition.

FY 2014 Budget Highlights

- The FY 2014 General Fund revenue estimate is $2,799,105,000. This reflects an increase of approximately 5.3% over FY 2013.
- The Governor has included $20 million for a Tax Relief Package. $35 million to be transferred to the reserve accounts, and $3 million for the Business Job Development Fund.
- The Governor did not make any recommendation for state employee compensation but the Governor did fully fund the personnel benefit cost adjustments.