

## Summary Tables and Graphs

### GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2010 Actual through the FY 2015 Recommendation

REVENUES RECEIPTS:	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Recom.	FY 2015 Recom.
Beginning balance	\$13,400	\$37,500	\$68,650,000	\$99,604,800	\$79,952,900	\$0
Actual/projected receipts	2,264,456,700	2,444,474,800	2,587,713,300	2,750,282,100	2,808,220,000	2,987,767,000
Transfers to other Funds *	0	(3,000,000)	(47,593,900)	(111,969,300)	(92,059,200)	(18,101,200)
Transfers from other Funds *	77,986,500	80,486,900	38,004,700	5,048,200	0	0
Miscellaneous Adjustments	<u>768,300</u>	<u>1,464,100</u>	<u>1,574,000</u>	<u>39,448,100</u>	<u>2,832,000</u>	<u>(34,737,000)</u>
Total Funds Available	2,343,224,900	2,523,463,300	2,648,348,100	2,782,413,900	2,798,945,700	2,934,928,800
<b>EXPENDITURES:</b>						
Original appropriations	2,506,580,100	2,383,836,000	2,528,960,600	2,702,105,700	2,781,023,800	2,885,091,400
Special appropriations	0	0	0	0	0	0
Prior year Reappropriations	6,546,200	1,498,600	32,300	200	0	0
Health & Welfare Adjustment	0	0	0	37,632,000	0	0
Positive Supplementals	27,941,100	72,088,500	19,860,600	12,860,300	6,046,900	0
Negative Supplementals	(18,246,800)	(1,600,500)	0	(52,477,100)	0	0
Holdbacks	(187,578,500)	0	0	0	0	0
Reversions/Reappropriations	0	(4,552,300)	(4,538,800)	(3,667,300)	0	0
Deficiency Warrants	7,727,400	3,357,700	4,225,700	6,390,700	11,875,000	0
Miscellaneous Adjustments	<u>217,900</u>	<u>185,300</u>	<u>202,900</u>	<u>(383,500)</u>	<u>0</u>	<u>0</u>
Total Expenditures	2,343,187,400	2,454,813,300	2,548,743,300	2,702,461,000	2,798,945,700	2,885,091,400
<b>Ending Balance</b>	<b>\$37,500</b>	<b>\$68,650,000</b>	<b>\$99,604,800</b>	<b>\$79,952,900</b>	<b>\$0</b>	<b>\$49,837,400</b>

\* The specific transfers for each year are:

FY 2015 Transfers to include: Wolf Control Fund - \$2,000,000, Water Resources Board - \$15,000,000, Permanent Building Fund - \$101,200, and Constitutional Defense Fund - \$1,000,000. Also include is \$30,000,000 for tax relief and \$4,737,000 for the removal of the Cigarette Tax from the General Fund to the Health Care Fund.

FY 2014 Transfers to included: Budget Stabilization Fund - \$37,375,800, Business Job Development Fund - \$3,000,000, Permanent Building Fund - \$15,000,000, Public Education Stabilization Fund - \$29,346,700, and Higher Education Stabilization Fund - \$7,336,700.

FY 2013 transfer to included: Budget Stabilization Fund - \$111,269,300, Constitutional Defense Fund - \$500,000, and Legislative Legal Defense Fund - \$200,000. Transfers in included: Catastrophic Health Care Fund - \$3,033,300 and Consumer Protection Fund - \$2,014,900.

FY 2012 Transfers in included: Non-endowed Millennium Fund - \$21,959,000, Liquor Division - \$8,000,000, Permanent Building Fund - \$7,000,000, Judicial Branch - \$276,500, and \$1,345,700 from dedicated funds. Transfers out included: Budget Stabilization Fund - \$23,641,300, Public Education Stabilization Fund - \$21,452,600, Consumer Protection Fund \$500,000, and \$20,000,000 to the Disaster Recovery Fund.

FY 2011: Budget Stabilization Fund - \$30,134,600; Economic Recovery Reserve Fund - \$48,846,700; Division of Human Resources Fund - \$756,000, Attorney General - \$532,200, and \$500,000 from the Blind Commission.

FY 2010: \$54,993,300 from the Budget Stabilization Fund; \$1,680,000 from Div. of Human Resources cash on hand; \$1,000,000 from the Dept. of Agriculture; \$446,900 from Dept. of Labor - Rural Broadband; \$661,900 from dedicated agencies for Attorney General; \$1,172,100 transfer ARRA to Professional Technical Education; \$10 million from Permanent Building Fund; Eli Lilly and Company lawsuit \$7,000,800; Public Utilities Civil Penalties Fund \$781,600; and \$20 million from Economic Recovery Reserve Fund. Net transfer in and out of Public Education Stabilization Fund \$10,848,800. Miscellaneous adjustments include cash from unspent prior year encumbrances.

## Summary Tables and Graphs

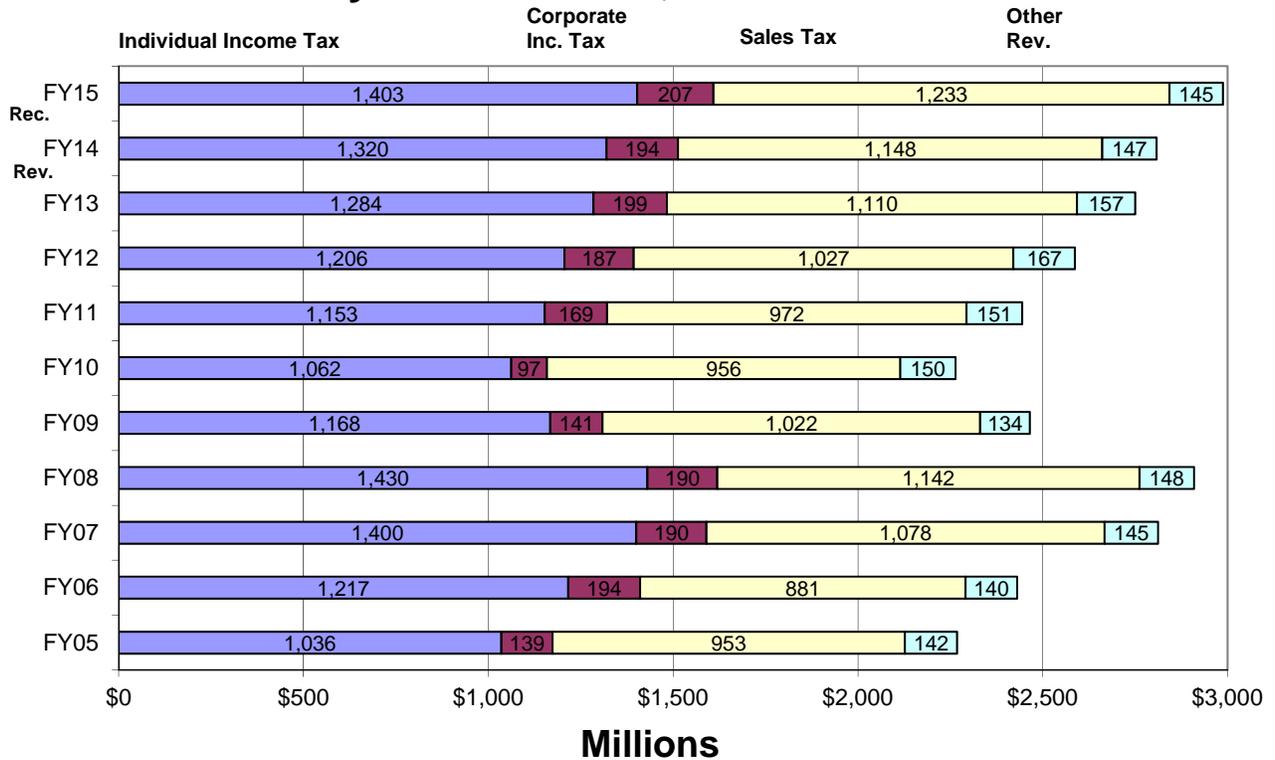
### GENERAL FUND REVENUE HISTORY AND FORECAST (\$ Millions)

Source	Actuals					Forecast*	
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
<b>Individual Income Tax</b>	<b>\$1,167.89</b>	<b>\$1,061.88</b>	<b>\$1,152.65</b>	<b>\$1,206.41</b>	<b>\$1,284.38</b>	<b>\$1,319.80</b>	<b>\$1,403.03</b>
% Change	-18.3%	-9.1%	8.5%	4.7%	6.5%	2.8%	6.3%
<b>Corporate Income Tax</b>	<b>\$141.03</b>	<b>\$97.02</b>	<b>\$168.95</b>	<b>\$187.01</b>	<b>\$198.66</b>	<b>\$193.83</b>	<b>\$206.51</b>
% Change	-25.7%	-31.2%	74.1%	10.7%	6.2%	-2.4%	6.5%
<b>Sales Tax</b>	<b>\$1,022.20</b>	<b>\$955.91</b>	<b>\$972.38</b>	<b>\$1,027.34</b>	<b>\$1,109.83</b>	<b>\$1,148.07</b>	<b>\$1,233.41</b>
% Change	-10.5%	-6.5%	1.7%	5.7%	8.0%	3.4%	7.4%
<b>Product Taxes:</b>							
Cigarette Tax	7.77	16.90	14.40	11.61	13.08	3.70	3.69
Tobacco Tax	7.36	7.82	8.48	8.93	10.01	9.96	10.03
Beer Tax	2.04	2.07	1.97	1.94	1.93	1.93	1.98
Wine Tax	3.28	3.00	3.21	3.45	3.91	4.18	4.32
Liquor Surcharge	<u>9.29</u>	<u>11.39</u>	<u>14.76</u>	<u>17.25</u>	<u>20.93</u>	<u>24.21</u>	<u>23.98</u>
<b>Subtotal</b>	<b>\$29.74</b>	<b>\$41.18</b>	<b>\$42.82</b>	<b>\$43.18</b>	<b>\$49.86</b>	<b>\$43.98</b>	<b>\$44.00</b>
% Change	10.8%	38.5%	4.0%	0.8%	15.5%	-11.8%	0.0%
<b>Miscellaneous Revenue:</b>							
Kilowatt-Hour Tax	2.02	2.14	2.43	2.98	1.92	1.90	2.00
Mine License Tax	0.94	1.80	1.54	2.03	0.53	0.75	0.85
Interest Earnings	0.76	(1.31)	(0.43)	(0.60)	0.36	(1.02)	0.26
Court Fees and Fines	5.35	5.38	5.12	4.85	4.59	4.47	4.65
Insurance Premium Tax	55.48	53.63	54.12	56.58	55.62	55.65	56.91
Alcoholic Beverage Licenses	1.61	1.47	1.52	1.56	0.13	0.00	0.00
UCC Filings	2.42	2.41	2.41	2.43	2.54	2.68	2.79
Unclaimed Property	1.78	8.22	4.51	8.88	7.00	6.00	6.10
Land Permit & Lease Payment	0.98	0.65	0.62	1.04	0.83	0.80	0.80
One-time Transfers	1.43	1.54	4.88	16.15	4.53	4.20	0.00
Estate Tax	0.24	(0.17)	0.52	(0.02)	0.06	0.30	0.00
Other Dept.'s and Transfers	<u>31.70</u>	<u>32.70</u>	<u>30.43</u>	<u>27.89</u>	<u>29.45</u>	<u>26.81</u>	<u>26.46</u>
<b>Subtotal</b>	<b>\$104.71</b>	<b>\$108.46</b>	<b>\$107.67</b>	<b>\$123.77</b>	<b>\$107.56</b>	<b>\$102.54</b>	<b>\$100.82</b>
% Change	-13.2%	3.6%	-0.7%	15.0%	-13.1%	-4.7%	-1.7%
<b>Total General Fund Revenue</b>	<b>\$2,465.57</b>	<b>\$2,264.45</b>	<b>\$2,444.47</b>	<b>\$2,587.71</b>	<b>\$2,750.29</b>	<b>\$2,808.22</b>	<b>\$2,987.77</b>
% Change	-15.3%	-8.2%	7.9%	5.9%	6.3%	2.1%	6.4%

\* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

Note: May not total due to rounding

## Composition of General Fund Revenue by Fund Source, FY 2005 - FY 2015



The numbers exclude beginning balances and one-time transfers to and from other funds.