

Part I – Agency Profile

Agency Overview

The Department of Finance is a regulatory agency charged with the supervision and oversight of state-chartered financial institutions, regulated lenders, securities issuers, broker-dealers and stockbrokers, residential mortgage brokers, lenders, and originators, investment advisers and sales personnel, collection agencies, endowed care cemeteries, and others.

Core Functions / Idaho Code

The Department administers and enforces the following 23 regulatory statutes:

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|-----------------------------------------------------------------------|------------------------------------------------------|
| Idaho Bank Act § 26-101 | Idaho Credit Code § 28-41-101 |
| Idaho Bank Holding Company Act § 26-501 | Idaho Mortgage Company Act § 26-2801 |
| Idaho Interstate Banking Act § 26-2601 | Idaho Collection Agency Act § 26-2221 |
| Idaho Interstate Branching Act § 26-1601 | Idaho Securities Act (2004) § 30-14-101 |
| Idaho International Banking Act § 26-1701 | Idaho Residential Mortgage Practices Act § 26-31-101 |
| Idaho Trust Institutions Act § 26-3201 | Business Combination Act § 30-1701 |
| Idaho Savings Bank Act § 26-1801 | Control Share Acquisition Act § 30-1601 |
| Business And Industrial Development Corporation Act (BIDCO) § 26-2701 | Idaho Commodity Code § 30-1501 |
| Idaho Credit Union Act § 26-2101 | Endowment Care Cemetery Act § 27-401 |
| Idaho Money Transmitters Act § 26-2901 | Continuing-Care Disclosure Act § 26-3701 |
| Idaho Loan Broker Act § 26-2501 | Idaho Escrow Act § 30-901 |
| | Idaho Financial Fraud Prevention Act § 67-2750 |

Revenue and Expenditures

Revenue	FY 2012	FY 2013	FY 2014	FY 2015
State Regulatory Fund	\$11,662,390	\$12,679,217	\$12,006,160	\$12,590,659
Total	\$11,662,390	\$12,679,217	\$12,006,160	\$12,590,659
Expenditure	FY 2012	FY 2013	FY 2014	FY 2015
Personnel Costs	\$4,152,864	\$4,697,881	\$5,066,456	\$5,021,295
Operating Expenditures	\$1,522,201	\$1,422,986	\$1,505,300	\$1,504,996
Capital Outlay	\$189,074	\$106,333	\$52,301	\$138,400
Trustee/Benefit Payments	\$0	\$0	\$0	\$0
Total	\$5,864,139	\$6,227,200	\$6,624,087	\$6,664,647

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2012	FY 2013	FY 2014	FY 2015
Business or Individuals Regulated	152,136	156,564	164,744	171,692
Transfers to General Fund	\$5,427,512	\$5,934,941	\$4,957,765	\$5,240,709

Performance Highlights

The Department is a dedicated fund agency, and is funded entirely by fees levied by law on the industries subject to its supervision. Monies collected by the department over and above 125% of its spending authority are transferred into the general fund each year; the department sometimes transfers dollar amounts greater than the amount it spends. Key performance measurements of Department of Finance regulated entities confirm continued growth and expansion of services throughout the state and demonstrate that licensees are well-positioned to fund economic development. Since 1996, the department has more than tripled the number of submissions/licensees handled per employee. This is in addition to the increased efforts of the employees to promote economic development, improve financial literacy, and protect Idaho consumers.

Part II – Performance Measures

Performance Measure	FY 2012	FY 2013	FY 2014	FY 2015	Benchmark
1. % of state chartered banks examined within statutory timeframe	100%	100%	100%	100%	Maintain 100%
2. Demonstrate value of State over Federal charter to maintain # of State Charters	14*	14*	12*	11*	Maintain or increase # of charters
3. % of on-site exams of state-registered / Idaho-based investment advisers	33%	37%	34%	39%	Examine 33%
4. Conduct 200 license compliance exams of Consumer Finance Bureau licensees Does NOT include "For Cause" examinations.	179**	240	207	352	Minimum of 200

* Two banks merged; one to another Idaho state bank, one to an out-of-state bank; another Idaho bank acquired an out-of-state bank; and one national bank converted to an Idaho state charter

** examination numbers were lower than usual due to assignment of examiners to more complex and time consuming mortgage examinations, retirement of a high producing examiner in 2011, and training of six new examiners in 2012.

For More Information Contact

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