

GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2012 Actual through the FY 2017 Recommendation

REVENUES RECEIPTS:	FY 2012 <u>Actual</u>	FY 2013 <u>Actual</u>	FY 2014 <u>Actual</u>	FY 2015 <u>Actual</u>	FY 2016 <u>Estimate</u>	FY 2017 <u>Recom.</u>
Beginning balance	\$68,650,000	\$99,604,800	\$79,952,900	\$44,432,700	\$44,946,300	\$102,464,000
Actual/projected receipts	2,587,713,300	2,750,282,100	2,815,429,300	3,056,765,500	3,183,609,000	3,340,372,000
Transfers to other Funds *	(47,593,900)	(111,969,300)	(66,375,800)	(139,478,200)	(64,806,400)	(90,400,000)
Transfers from other Funds *	38,004,700	5,048,200	6,430,800	0	780,000	0
Miscellaneous Adjustments	<u>1,574,000</u>	<u>39,448,100</u>	<u>4,413,700</u>	<u>9,620,200</u>	<u>11,143,100</u>	<u>(32,658,900)</u>
Total Funds Available	2,648,348,100	2,782,413,900	2,839,850,900	2,971,340,200	3,175,672,000	3,319,777,100
EXPENDITURES:						
Original appropriations	2,528,960,600	2,702,105,700	2,781,023,800	2,936,096,600	3,071,860,500	3,296,796,600
Special appropriations	0	0	0	0	0	0
Prior year Reappropriations	32,300	200	0	0	19,997,600	0
Health & Welfare Adjustment	0	37,632,000	0	0	0	0
Positive Supplementals	19,860,600	12,860,300	10,463,500	(12,758,800)	100,400	0
Negative Supplementals	0	(52,477,100)	(2,022,900)	(7,421,900)	(17,685,300)	0
Holdbacks	0	0	0	0	0	0
Reversions/Reappropriations	(4,538,800)	(3,667,300)	(6,155,800)	(7,799,700)	0	0
Deficiency Warrants	4,225,700	6,390,700	11,875,000	17,981,900	324,000	0
Miscellaneous Adjustments	<u>202,900</u>	<u>(383,500)</u>	<u>234,600</u>	<u>295,800</u>	<u>(1,389,200)</u>	<u>0</u>
Total Expenditures	2,548,743,300	2,702,461,000	2,795,418,200	2,926,393,900	3,073,208,000	3,296,796,600
Ending Balance	\$99,604,800	\$79,952,900	\$44,432,700	\$44,946,300	\$102,464,000	\$22,980,500

The specific transfers for each year are:

FY 2017 transfers out include: \$400,000 for the Wolf Control Fund; \$10,000,000 for the STEM Action Center; \$10,000,000 to the Higher Education Stabilization Fund (HESF) for tuition lock; \$5,000,000 to HESF for Eastern Idaho Community College; \$50,000,000 to the Fire Suppression Fund for anticipated fire suppression costs; \$10,000,000 to Idaho Water Board for aquifer recharge; and \$5,000,000 in reserve for the public defense reform efforts. Miscellaneous adjustments include: \$11,468,000 for Tax Conformity, \$21,165,900 for the cigarette and tobacco tax legislation, and \$25,000 for other legislation with a fiscal impact.

FY 2016 transfers out include: \$1,750,000 Commerce Opportunity Grant; \$400,000 for the Wolf Control Fund; \$20,000,000 transferred to Economic Recovery Reserve Fund to cover FY 2017 cost for the 27th payroll; \$500,000 Water Board for aquifer recharge; \$27,000,000 to the Fire Suppression Fund for anticipated cost for the 2015 fire season; \$16,400 to Idaho State Police- Federal Fund; \$2,000,000 to the Constitutional Defense Fund; and \$13,140,000 to the Group Insurance Fund. Transfers in include: \$780,000 from the Consolidated Election Fund. Miscellaneous adjustments include: \$28,345,100 - prior reappropriation and \$17,202,000- tax conformity legislation. Deficiency warrants include: \$324,000 for Agriculture Pest Control Fund.

FY 2015 transfers out include: \$82,306,800 to the Budget Stabilization Fund; \$54,152,500 to Idaho Transportation Department year-end surplus eliminator; \$400,000 for the Wolf Control Fund; \$225,800 for Health and Welfare - Time Sensitive Fund; \$101,200 to the Permanent Building Fund; \$1,000,000 to the Constitutional Defense Fund; \$1,050,000 to the Legal Defense Fund for Sage Grouse defense; and \$241,900 to the Opportunity Scholarship Fund. Deficiency warrants include: \$63,500 to the Military Division Hazardous Materials Fund, \$17,529,000 to the Fire Suppression Fund, and \$389,400 Agriculture Pest Control Fund.

Summary Tables and Graphs

GENERAL FUND REVENUE AND EXPENDITURE HISTORY - Transfers Continued

FY 2014 transfers out include: \$26,375,800 to the Budget Stabilization Fund; \$3,000,000 to the Idaho Opportunity Fund within the Department of Commerce; \$15,000,000 to the Water Resources Board; \$10,000,000 to the Permanent Building Fund; \$10,000,000 to the Public Education Stabilization Fund; and \$2,000,000 to the Higher Education Stabilization Fund. Transfers in include: \$6,430,800 from the Catastrophic Health Care Fund. Deficiency warrants include: \$38,700 to the Military Division Hazardous Materials Fund; \$10,379,600 to the Fire Suppression Fund; and \$1,456,700 for Agriculture Pest Control.

FY 2013 transfers out include: \$111,269,300 to the Budget Stabilization Fund; \$500,000 to the Constitutional Defense Fund; and \$200,000 to the Legislative Legal Defense Fund. Transfers in include: \$2,014,900 from the Consumer Protection Fund and \$3,033,300 from the Catastrophic Health Care Fund. Deficiency warrants include: \$349,400 the Agriculture Pest Control; \$28,100 to the Military Division Hazardous Materials Fund; and \$6,013,200 to the Fire Suppression Fund.

FY 2012 transfers out include: \$23,641,300 to the Budget Stabilization Fund; \$21,452,600 to the Public Education Stabilization Fund; \$500,000 to the Consumer Protection Fund; and \$2,000,000 to the Disaster Recovery Fund. Transfers in include: \$21,959,000 from the Non-endowed Millennium Fund; \$8,000,000 from the Liquor Control Fund; \$276,500 from ISTARs Tech. Fund; \$7,000,000 from the Permanent Building Fund; \$282,500 from the Jobs Development Fund; and \$486,700 from the Hazardous Waste Fund. Deficiency warrants include: \$62,600 for Agriculture Pest Control; \$4,093,300 to the Fire Suppression Fund; and \$69,800 to the Military Division Hazardous Materials Fund.

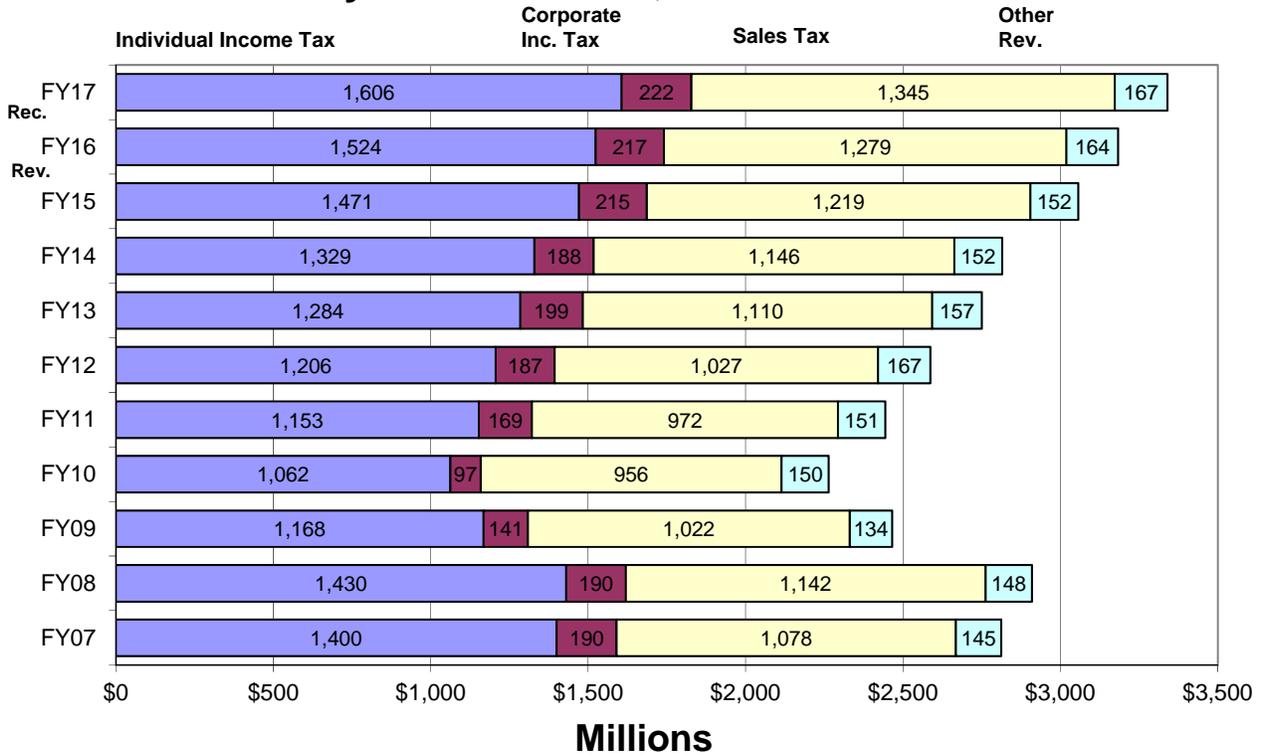
GENERAL FUND REVENUE HISTORY AND FORECAST (\$ Millions)

Source	Actuals						Forecast*	
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Individual Income Tax	\$1,061.88	\$1,152.65	\$1,206.41	\$1,284.38	\$1,329.27	\$1,470.86	\$1,523.91	\$1,606.15
% Change	-9.1%	8.5%	4.7%	6.5%	3.5%	10.7%	3.6%	5.4%
Corporate Income Tax	\$97.02	\$168.95	\$187.01	\$198.66	\$188.29	\$215.40	\$216.51	\$222.06
% Change	-31.2%	74.1%	10.7%	6.2%	-5.2%	14.4%	0.5%	2.6%
Sales Tax	\$955.91	\$972.38	\$1,027.34	\$1,109.83	\$1,145.73	\$1,218.77	\$1,279.07	\$1,345.13
% Change	-6.5%	1.7%	5.7%	8.0%	3.2%	6.4%	4.9%	5.2%
Product Taxes:								
Cigarette Tax	16.90	14.40	11.61	13.08	3.70	3.34	7.90	9.95
Tobacco Tax	7.82	8.48	8.93	10.01	9.88	10.51	10.94	11.22
Beer Tax	2.07	1.97	1.94	1.93	1.89	1.90	1.78	1.86
Wine Tax	3.00	3.21	3.45	3.91	4.14	4.24	4.17	4.29
Liquor Surcharge	<u>11.39</u>	<u>14.76</u>	<u>17.25</u>	<u>20.93</u>	<u>24.21</u>	<u>25.48</u>	<u>25.89</u>	<u>27.29</u>
Subtotal	\$41.18	\$42.82	\$43.18	\$49.86	\$43.82	\$45.47	\$50.68	\$54.61
% Change	38.5%	4.0%	0.8%	15.5%	-12.1%	3.8%	11.5%	7.7%
Miscellaneous Revenue:								
Kilowatt-Hour Tax	2.14	2.43	2.98	1.92	1.84	1.91	1.80	1.90
Mine License Tax	1.80	1.54	2.03	0.53	0.52	0.07	0.40	0.50
Interest Earnings	(1.31)	(0.43)	(0.60)	0.36	(0.37)	(1.57)	(0.46)	0.69
Court Fees and Fines	5.38	5.12	4.85	4.59	4.36	6.14	5.77	5.86
Insurance Premium Tax	53.63	54.12	56.58	55.62	59.36	61.75	65.05	66.35
Alcoholic Beverage Licenses	1.47	1.52	1.56	0.13	0.00	0.00	0.00	0.00
UCC Filings	2.41	2.41	2.43	2.54	2.70	2.77	2.87	2.98
Unclaimed Property	8.22	4.51	8.89	7.00	5.66	6.29	6.00	6.00
Land Permit & Lease Payment	0.65	0.62	1.04	0.83	1.23	0.72	0.17	0.15
One-time Transfers	1.54	4.88	16.16	4.53	4.22	1.99	4.08	0.00
Estate Tax	(0.17)	0.52	(0.02)	0.06	0.30	0.00	0.00	0.00
Other Depts and Transfers	<u>32.70</u>	<u>30.43</u>	<u>27.89</u>	<u>29.45</u>	<u>28.51</u>	<u>26.20</u>	<u>27.77</u>	<u>28.03</u>
Subtotal	\$108.46	\$107.67	\$123.79	\$107.56	\$108.33	\$106.27	\$113.45	\$112.43
% Change	3.6%	-0.7%	15.0%	-13.1%	0.7%	-1.9%	6.8%	-0.9%
Total General Fund Revenue	\$2,264.45	\$2,444.47	\$2,587.73	\$2,750.29	\$2,815.43	\$3,056.77	\$3,183.61	\$3,340.37
% Change	-8.2%	7.9%	5.9%	6.3%	2.4%	8.6%	4.1%	4.9%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions.

Note: May not total due to rounding

Composition of General Fund Revenue by Fund Source, FY 2007 - FY 2017



The numbers exclude beginning balances and one-time transfers to and from other funds.