

Finance, Department of

Agency Expenditure Summary

	<u>FY 2016</u>		<u>FY 2017</u>		<u>FY 2018</u>	
	<u>Approp</u>	<u>Actual</u>	<u>Approp</u>	<u>Estimate</u>	<u>Request</u>	<u>Gov Rec</u>
By Function						
Department of Finance	7,750,000	7,255,200	8,170,300	8,170,300	8,346,900	8,431,800
Total	7,750,000	7,255,200	8,170,300	8,170,300	8,346,900	8,431,800
By Fund Source						
Dedicated	7,750,000	7,255,200	8,170,300	8,170,300	8,346,900	8,431,800
Total	7,750,000	7,255,200	8,170,300	8,170,300	8,346,900	8,431,800
By Object						
Personnel Costs	5,956,500	5,481,500	6,373,700	6,373,700	6,517,100	6,602,000
Operating Expenditures	1,732,100	1,689,600	1,723,100	1,723,100	1,746,000	1,746,000
Capital Outlay	61,400	84,100	73,500	73,500	83,800	83,800
Trustee/Benefit Payments	0	0	0	0	0	0
Lump Sum	0	0	0	0	0	0
Total	7,750,000	7,255,200	8,170,300	8,170,300	8,346,900	8,431,800
FTP Positions	64.00	64.00	64.00	64.00	67.00	67.00

Executive Budget Detail

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
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Description: The Department of Finance promotes access to vigorous, healthy, and comprehensive financial services for Idaho citizens through prudent and efficient oversight of financial institutions, investment opportunities, and credit transactions. Legitimate financial transactions are encouraged, while fraud, unsafe practices, and unlawful conduct are detected and appropriate enforcement action is taken.

FY 2017 Original Appropriation

3.00 FY 2017 Original Appropriation: SB 1371

Dedicated	64.00	6,373,700	1,723,100	73,500	0	0	8,170,300
Total	64.00	6,373,700	1,723,100	73,500	0	0	8,170,300

FY 2017 Total Appropriation

Dedicated	64.00	6,373,700	1,723,100	73,500	0	0	8,170,300
Total	64.00	6,373,700	1,723,100	73,500	0	0	8,170,300

FY 2017 Estimated Expenditures

Dedicated	64.00	6,373,700	1,723,100	73,500	0	0	8,170,300
Total	64.00	6,373,700	1,723,100	73,500	0	0	8,170,300

Base Adjustments

8.41 Removal of One-Time Expenditures: This decision unit removes one-time appropriation for FY 2017.

Dedicated	0.00	(196,400)	(69,800)	(73,500)	0	0	(339,700)
Total	0.00	(196,400)	(69,800)	(73,500)	0	0	(339,700)

FY 2018 Base

Dedicated	64.00	6,177,300	1,653,300	0	0	0	7,830,600
Total	64.00	6,177,300	1,653,300	0	0	0	7,830,600

Program Maintenance

10.11 Change in Health Benefit Costs: This decision unit reflects the scheduled changes in the employer benefit cost after the maximum health insurance continuation for employees with an open disability claim is reduced from 30 months to six months.

Dedicated	0.00	55,000	0	0	0	0	55,000
Total	0.00	55,000	0	0	0	0	55,000

10.12 Change in Variable Benefit Costs: This decision unit reflects the scheduled changes in the employer variable benefits cost.

Dedicated	0.00	(400)	0	0	0	0	(400)
Total	0.00	(400)	0	0	0	0	(400)

	FTP	Personnel Cost	Operating Expense	Capital Outlay	Trustee/Benefit	Lump Sum	Total Gov Rec
10.23 Contract Inflation: The Governor recommends ongoing dedicated fund spending authority for contractual rent increases.							
Dedicated	0.00	0	25,200	0	0	0	25,200
Total	0.00	0	25,200	0	0	0	25,200
10.31 Repair, Replacement Items/Alterations: The Governor recommends replacing a Microsoft Enterprise Agreement (\$22,000), software subscriptions (\$26,400), computer hardware and software (\$21,300), printers (\$15,400), and network switches (\$63,000).							
Dedicated	0.00	0	69,700	78,400	0	0	148,100
Total	0.00	0	69,700	78,400	0	0	148,100
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	(14,800)	0	0	0	(14,800)
Total	0.00	0	(14,800)	0	0	0	(14,800)
10.45 Risk Management Cost Increases: Adjustments to costs of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management are reflected here. The FY 2018 amounts include the addition of cybersecurity coverage beginning in December 2016.							
Dedicated	0.00	0	4,200	0	0	0	4,200
Total	0.00	0	4,200	0	0	0	4,200
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	(400)	0	0	0	(400)
Total	0.00	0	(400)	0	0	0	(400)
10.47 Treasurer's Fee Charge: Adjustments to the costs of cash management and warrant processing by the Office of the State Treasurer are reflected here.							
Dedicated	0.00	0	(200)	0	0	0	(200)
Total	0.00	0	(200)	0	0	0	(200)
10.61 Salary Multiplier - Regular Employees: The Governor recommends a 3% increase in employee compensation, to be distributed on a merit basis.							
Dedicated	0.00	157,500	0	0	0	0	157,500
Total	0.00	157,500	0	0	0	0	157,500
10.62 Salary Multiplier - Group and Temporary: The Governor does not recommend a compensation increase for group and temporary positions.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2018 Total Maintenance							
Dedicated	64.00	6,389,400	1,737,000	78,400	0	0	8,204,800
Total	64.00	6,389,400	1,737,000	78,400	0	0	8,204,800

Executive Budget Detail

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
Line Items							
12.01	Information Technology Programmer Analyst: The Governor recommends 1.0 FTP, ongoing dedicated fund spending authority, and one-time Capital Outlay for an information technology programmer analyst to develop and support licensing and administrative databases.						
Dedicated	1.00	64,000	2,000	1,800	0	0	67,800
Total	1.00	64,000	2,000	1,800	0	0	67,800
12.02	Financial Examiner/Investigator: The Governor recommends 1.0 FTP, ongoing dedicated fund spending authority, and one-time Capital Outlay for a financial examiner/investigator to perform examinations and investigations of non-depository licensees.						
Dedicated	1.00	78,000	4,000	1,800	0	0	83,800
Total	1.00	78,000	4,000	1,800	0	0	83,800
12.03	Public Information Officer: The Governor recommends 1.0 FTP, ongoing dedicated fund spending authority, and one-time Capital Outlay for a public information officer to provide regulation information and financial education to industry representatives and the public.						
Dedicated	1.00	70,600	3,000	1,800	0	0	75,400
Total	1.00	70,600	3,000	1,800	0	0	75,400
FY 2018 Gov's Recommendation							
Dedicated	67.00	6,602,000	1,746,000	83,800	0	0	8,431,800
Total	67.00	6,602,000	1,746,000	83,800	0	0	8,431,800