

Agency Expenditure Summary

	<u>FY 2016</u>		<u>FY 2017</u>		<u>FY 2018</u>	
	<u>Approp</u>	<u>Actual</u>	<u>Approp</u>	<u>Estimate</u>	<u>Request</u>	<u>Gov Rec</u>
By Function						
Endowment Investments	644,500	597,800	675,400	675,400	746,100	753,600
Total	644,500	597,800	675,400	675,400	746,100	753,600
By Fund Source						
Dedicated	508,600	488,000	535,900	535,900	664,800	671,300
Other	135,900	109,800	139,500	139,500	81,300	82,300
Total	644,500	597,800	675,400	675,400	746,100	753,600
By Object						
Personnel Costs	448,400	430,400	480,300	480,300	550,700	558,200
Operating Expenditures	194,400	163,800	193,400	193,400	193,700	193,700
Capital Outlay	1,700	3,600	1,700	1,700	1,700	1,700
Trustee/Benefit Payments	0	0	0	0	0	0
Lump Sum	0	0	0	0	0	0
Total	644,500	597,800	675,400	675,400	746,100	753,600
FTP Positions	3.70	3.70	3.70	3.70	3.70	3.70

Executive Budget Detail

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/ Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
Description: The goals of the Endowment Fund Investment Board are to provide safety of investments, increased income to the fund beneficiaries, growth of the principal through realized gains, and investment management to the State Insurance Fund, the Judges' Retirement Fund, the Ritter Island Endowment, the Trail of the Coeur d'Alenes Endowment, the Department of Environmental Quality Endowment (Bunker Hill Water Treatment), and two Fish and Game wildlife mitigation endowment funds. (Section 57-721, Idaho Code)							
FY 2017 Original Appropriation							
3.00	FY 2017 Original Appropriation: HB 546						
Dedicated	2.85	371,000	163,200	1,700	0	0	535,900
Other	0.85	109,300	30,200	0	0	0	139,500
Total	3.70	480,300	193,400	1,700	0	0	675,400
FY 2017 Total Appropriation							
Dedicated	2.85	371,000	163,200	1,700	0	0	535,900
Other	0.85	109,300	30,200	0	0	0	139,500
Total	3.70	480,300	193,400	1,700	0	0	675,400
FY 2017 Estimated Expenditures							
Dedicated	2.85	371,000	163,200	1,700	0	0	535,900
Other	0.85	109,300	30,200	0	0	0	139,500
Total	3.70	480,300	193,400	1,700	0	0	675,400
Base Adjustments							
8.41	Removal of One-Time Expenditures: This decision unit removes one-time appropriation for FY 2017.						
Dedicated	0.00	(15,700)	0	(1,700)	0	0	(17,400)
Other	0.00	(100)	0	0	0	0	(100)
Total	0.00	(15,800)	0	(1,700)	0	0	(17,500)
FY 2018 Base							
Dedicated	2.85	355,300	163,200	0	0	0	518,500
Other	0.85	109,200	30,200	0	0	0	139,400
Total	3.70	464,500	193,400	0	0	0	657,900
Program Maintenance							
10.11	Change in Health Benefit Costs: This decision unit reflects the scheduled changes in the employer benefit cost after the maximum health insurance continuation for employees with an open disability claim is reduced from 30 months to six months.						
Dedicated	0.00	2,200	0	0	0	0	2,200
Other	0.00	1,400	0	0	0	0	1,400
Total	0.00	3,600	0	0	0	0	3,600

	FTP	Personnel Cost	Operating Expense	Capital Outlay	Trustee/Benefit	Lump Sum	Total Gov Rec
10.31 Repair, Replacement Items/Alterations: The Governor recommends replacing computer equipment (\$1,700).							
Dedicated	0.00	0	0	1,100	0	0	1,100
Other	0.00	0	0	600	0	0	600
Total	0.00	0	0	1,700	0	0	1,700
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	800	0	0	0	800
Other	0.00	0	200	0	0	0	200
Total	0.00	0	1,000	0	0	0	1,000
10.45 Risk Management Cost Increases: Adjustments to costs of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management are reflected here. The FY 2018 amounts include the addition of cybersecurity coverage beginning in December 2016.							
Dedicated	0.00	0	200	0	0	0	200
Total	0.00	0	200	0	0	0	200
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	(700)	0	0	0	(700)
Other	0.00	0	(200)	0	0	0	(200)
Total	0.00	0	(900)	0	0	0	(900)
10.61 Salary Multiplier - Regular Employees: The Governor recommends a 3% increase in employee compensation, to be distributed on a merit basis.							
Dedicated	0.00	10,800	0	0	0	0	10,800
Other	0.00	2,400	0	0	0	0	2,400
Total	0.00	13,200	0	0	0	0	13,200
10.69 Fund Shift: This decision unit reflects a fund shift from miscellaneous revenue spending authority to Endowment Earnings Reserve Fund spending authority.							
Dedicated	0.00	53,300	16,600	0	0	0	69,900
Other	0.00	(53,300)	(16,600)	0	0	0	(69,900)
Total	0.00	0	0	0	0	0	0

FY 2018 Total Maintenance

Dedicated	2.85	421,600	180,100	1,100	0	0	602,800
Other	0.85	59,700	13,600	600	0	0	73,900
Total	3.70	481,300	193,700	1,700	0	0	676,700

Line Items

12.01 Double Fill Director Position: The Governor recommends one-time dedicated fund spending authority for the retiring director to train and provide support for the new director.							
Dedicated	0.00	32,800	0	0	0	0	32,800
Other	0.00	4,000	0	0	0	0	4,000
Total	0.00	36,800	0	0	0	0	36,800

Executive Budget Detail

	FTP	Personnel Cost	Operating Expense	Capital Outlay	Trustee/Benefit	Lump Sum	Total Gov Rec
12.02 Competitive Salary Adjustment - Manager of Investments: The Governor recommends dedicated fund spending authority to competitively recruit and hire an experienced investment manager when the sitting manager of investments retires.							
Dedicated	0.00	35,700	0	0	0	0	35,700
Other	0.00	4,400	0	0	0	0	4,400
Total	0.00	40,100	0	0	0	0	40,100

FY 2018 Gov's Recommendation

Dedicated	2.85	490,100	180,100	1,100	0	0	671,300
Other	0.85	68,100	13,600	600	0	0	82,300
Total	3.70	558,200	193,700	1,700	0	0	753,600