

Part I – Agency Profile

Agency Overview

The Idaho State Board of Accountancy is a seven-member board appointed by the governor, with one office in Boise. Since 1917, the Board has licensed and regulated CPAs in Idaho. The director and three staff members assist the Board in carrying out its responsibilities.

National concerns about accounting and auditing practices are paramount to the profession. The Idaho State Board of Accountancy strives to act swiftly in protecting the public whenever an issue arises with a possible impact upon the citizens of Idaho.

Core Functions/Idaho Code

The Board strives to provide cost effective and efficient services that are relevant to the needs of the public. Through these services, the Board promotes the reliability of financial information and the protection of the economic welfare of the citizens of the state. Specifically, the Board is required:

- To protect the public.
- To adopt and enforce rules of professional ethics and conduct for certified public accountants and licensed public accountants.
- To determine and review the qualifications of applicants for the Uniform CPA exam and to oversee the administration of this exam.
- To grant CPA certificates to those who have met the legal requirements.
- To annually renew licenses.
- To monitor compliance with Continuing Professional Education requirements.
- To conduct administrative hearings.
- To register public accounting firms.
- To monitor compliance with Peer Review requirements.
- To administer other provisions of *Idaho Code* Chapter 2, Title 54.

Revenue and Expenditures

Revenue	FY 2013	FY 2014	FY 2015	FY 2016
State Regulatory Fund	\$483,500	\$468,400	\$432,000	\$468,000
Total	\$483,500	\$468,400	\$432,000	\$468,000
Expenditures	FY 2013	FY 2014	FY 2015	FY 2016
Personnel Costs	\$240,600	\$245,500	\$249,500	\$219,200
Operating Expenditures	\$179,800	\$180,500	\$174,600	\$180,000
Capital Outlay	0	0	0	0
Trustee/Benefit Payments	0	0	0	0
Total	\$420,400	\$426,000	\$424,100	\$399,200

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2013	FY 2014	FY 2015	FY 2016
Active CPA & LPA Licenses	2,686	2,679	2,701	2,709
CPA exam sections taken	858	760	824	812
Monitoring Continuing Professional Education – Reports Submitted	2,611	2,628	2,660	2,644
Register Public Accounting Firms	289	270	261	253
Investigate complaints	8	13	11	9
Create newsletter	2	2	2	2

Performance Highlights

Annual revenues increased while expenses decreased over the previous fiscal year. The Board anticipates, however, there to be continued fluctuations in revenue due to the timing of when licensees renew their licenses. The Board also anticipated expenses to be higher in FY2017 due to staffing changes. The number of registered firms continued to decrease which can be attributed to fact that Idaho allows firms from outside the state to provide services in the state without the need to register their firm(s).

Part II – Performance Measures

Performance Measure		FY 2013	FY 2014	FY 2015	FY 2016	Current Year
Licensing						
1. New CPA licenses issued	actual	116	100	122	124	-----
	benchmark	100	100	100	115	115
2. Active Licensees requesting CPE extensions	actual	68	57	48	76	-----
	benchmark	80	80	80	80	54
Discipline/Regulation and Oversight						
3. Verified complaints closed by one hundred eighty (180) days	actual	67%	82%	70%	72%	-----
	benchmark	75%	75%	75%	75%	75%
4. Firms peer reviewed with second consecutive rating below Pass	actual	4	3	4	4	-----
	benchmark	2	2	2	2	2
Examination						
5. Authorizations to Test Issued	actual	580	604	673	625	-----
	benchmark	500	550	550	600	640

Performance Measure Explanatory Notes

The number of new licenses issued increased for the second consecutive year. Despite the fact that the number of Authorizations to Test actually went down slightly, the Board also saw an increase in the number of unique exam candidates during the fiscal year. This is due to the fact the profession has continued to put an emphasis on recruiting and that effort will continue during the upcoming year with a collaboration of organizations tied to the profession such as state CPA societies and state boards. The Board, in adhering to the Idaho Accountancy Act and Rules, continued to regulate the profession through the use of disciplinary action when needed to protect the public. The Board has asked Staff and Legal Counsel to work on closing seventy five percent of all verified complaints within a one hundred eighty day window. The CPE monitoring program by the Board staff continues to be effective as we strive to maintain the level of requests for CPE extensions below 2% of our total licensees. This is down from our former benchmark of 3%.

For More Information Contact

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