

## Summary Tables and Graphs

### Idaho Millennium Permanent Endowment Fund

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers	Earnings/(Losses)*	Transfer from 0545 to 0499*	Ending Market Value
2007	\$ -	\$17,640,532	\$10,000,000	\$454,070	\$ -	\$28,094,602
2008	28,094,602	22,802,728	0	2,296	0	50,899,626
2009	50,899,626	24,771,612	0	-8,181,051	-474,559	67,015,628
2010	67,015,628	20,791,657	0	5,530,576	-1,729,866	91,607,995
2011	91,607,995	19,555,588	0	21,399,579	-2,374,778	130,188,383
2012	130,188,383	19,937,780	161,000	1,043,075	-3,950,037	147,380,201
2013	147,380,201	19,929,915	0	17,887,327	-5,457,980	179,739,463
2014	179,739,463	21,960,475	0	31,773,318	-6,446,586	227,026,669
2015	227,026,669	20,000,000	4,112,658	2,934,141	-7,948,571	246,124,897
2016	246,124,897	20,000,000	24,643,200	62,870,257	-93,398,878	260,239,476
2017	260,239,476	20,000,000	2,053,600	30,178,872	-65,175,705	247,296,243
2018	247,296,243	20,000,000	0	14,766,742	-11,948,386	270,114,598
2019	270,114,598	20,000,000	0	16,143,651	-12,442,530	293,815,719
2020	293,815,719	20,000,000	0	17,607,563	-12,408,813	319,014,470
2021	319,014,470	20,000,000	0	19,090,643	-13,561,974	344,543,138
2022	344,543,138	20,000,000	0	20,589,577	-14,788,001	370,344,714
2023	370,344,714	20,000,000	0	22,104,353	-16,030,080	396,418,986
2024	396,418,986	20,000,000	0	23,635,129	-17,285,437	422,768,678
2025	422,768,678	20,000,000	0	25,182,074	-18,554,062	449,396,691
<b>TOTAL</b>		\$387,390,286	\$40,970,458	\$325,012,190	(\$303,976,243)	

\*Note: The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. The amounts under "Transfers" & "Transfer from 0545 to 0499" represent a combination of actual year-to-date and projected transfers. Projected earnings assume a 6.0% return on investment from FY 2013 forward, as suggested by the State Treasurer's Office. Data for FY 2012 reflected budgeted amounts and assumptions of an 8% return.

## Summary Tables and Graphs

### Idaho Millennium Fund

Fiscal Year	Beginning Market Value	Actual/ Projected Receipts	Transfers*	Earnings/ (Losses)*	Transfer from 0540 to 0499*	Ending Market Value
<b>2000</b>	\$ -	\$29,728,524	\$	\$495,787	(\$386,959)	\$29,837,353
<b>2001</b>	29,837,353	22,751,124	0	-2,105,516	-1,729,535	48,753,427
<b>2002</b>	48,753,427	26,602,063	-19,335,604	-4,255,408	-2,438,933	49,325,545
<b>2003</b>	49,325,545	26,653,835	-70,311,509	-724,806	-4,943,065	0
<b>2004</b>	0	22,818,949	0	-61,929	0	22,757,020
<b>2005</b>	22,757,020	23,151,453	0	621,571	-1,941,119	44,588,925
<b>2006</b>	44,588,925	21,253,142	0	2,138,244	-284,669	67,695,642
<b>2007</b>	67,695,642	4,605,075	-10,000,000	3,418,332	-1,360,348	64,358,701
<b>2008</b>	64,358,701	5,700,682	0	2,840,943	-2,533,638	70,366,688
<b>2009</b>	70,366,688	6,192,903	64,059	1,136,762	-3,553,869	74,206,543
<b>2010</b>	74,206,543	5,197,914	149,538	660,273	-3,247,393	76,966,875
<b>2011</b>	76,966,875	4,888,897	-4,493,162	693,571	-3,467,581	74,588,601
<b>2012</b>	74,588,601	4,984,445	-61,963,317	173,879	-3,627,698	14,155,910
<b>2013</b>	14,155,910	4,982,479	7,234	47,128	-3,700,511	15,492,239
<b>2014</b>	15,492,239	5,490,119	15,051	24,198	-791,804	20,229,802
<b>2015</b>	20,229,802	5,000,000	-15,051	781,275	-586,631	25,409,396
<b>2016</b>	25,409,396	5,000,000	0	9,034,411	-9,657,218	29,786,589
<b>2017</b>	29,786,589	5,000,000	0	1,033,757	-6,043,839	29,776,507
<b>2018</b>	29,776,507	5,000,000	0	746,303	-1,296,422	34,226,388
<b>2019</b>	34,226,388	5,000,000	0	856,284	-1,397,240	38,685,431
<b>2020</b>	38,685,431	5,000,000	0	966,292	-1,506,131	43,145,592
<b>2021</b>	43,145,592	5,000,000	0	1,073,509	-1,726,552	47,492,549
<b>2022</b>	47,492,549	5,000,000	0	1,177,861	-1,947,027	51,723,383
<b>2023</b>	51,723,383	5,000,000	0	1,279,418	-2,161,907	55,840,894
<b>2024</b>	55,840,894	5,000,000	0	1,378,255	-2,371,047	59,848,103
<b>2025</b>	59,848,103	5,000,000	0	1,474,444	-2,574,584	63,747,963
<b>TOTAL</b>		\$270,001,605	(\$165,882,761)	\$24,904,838	(\$65,275,720)	

### History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Laws 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Laws 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

S1195 (2003 Idaho Sess. Laws 341) transfers the following: (1) \$798,200 to the Income Fund for remaining portion of appropriation of FY03 Millennium Fund projects; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund corpus to the General Fund (approximately \$40.2 million); and (4) \$16,350,315 to the General Fund from the April 2003 tobacco payment.

\$2.228 million of the \$70.3 million transfer out in April of FY 2003 was not a true transfer; instead it was directly deposited into the General Fund and was not first deposited to the Millennium Fund

SB1416 (2006 Idaho Sess. Laws 187) establishes the Permanent Endowment Fund and requires that 80% of all future settlement funds and earnings be transferred to the Permanent Endowment Fund and 20% of all future settlement funds and earnings be transferred to the Idaho Millennium Fund. It also requires an initial transfer of \$10,000,000 to the Permanent Endowment Fund from the Millennium Fund and a transfer of any amount over \$100 million from the Millennium Fund to the Permanent Endowment Fund. The ending book value is greater than \$100 million, starting in FY 2016, because Idaho Code 67-1805 requires that any amount in excess of \$100 million be transferred to the permanent endowment fund as determined on the second business day in July (Idaho Code 67-1804), rather than the end of the fiscal year. Due to the timing of the transfer at the beginning of the fiscal year, instead of the end of the fiscal year, the ending book value will exceed the \$100 million.

HB 329, section 5 (2011 Idaho Sess. Laws chapter 293) appropriated and transferred \$4,325,000 for FY 2011, and authorized the transfer of \$3,000,000 from the Idaho Millennium Fund to the Catastrophic Health Care Fund for FY 2012. SB 1201, section 2 (2011 Idaho Sess. Laws chapter 315) authorized the transfer of \$21,959,000 from the Idaho Millennium Fund to the General Fund for FY 2012. For FY 2011, HB 341, section 6 (2011 Idaho Sess. Laws chapter 298) appropriated \$573,000 from the Millennium Fund to the Department of Health and Welfare. For FY 2012, it authorized the transfer of up to \$42,317,700, by no later than September 1, 2011, from the Idaho Millennium Fund to reimburse the State Treasury for payments made of the Medical Assistance Service Programs prior to June 30, 2011. The actual transfer amount totaled \$37,888,100 from the Idaho Millennium Fund to the Cooperative Welfare Fund. The amount appropriated and transferred for **FY 2011 totaled \$4,898,000. For FY 2012, the combined total of the \$3,000,000, the \$21,959,000, and the \$37,888,100 amounts to \$62,847,100.**

S1408, Chapter 317, Laws of 2012. Appropriated and transferred \$241,000 from the Millennium Fund. Of that amount, \$161,000 was transferred to the Millennium Permanent Endowment Fund to repay the endowment fund for expenses related to investment management consulting fees that were paid in error from FY 2009 through FY 2011. It also appropriated and transferred \$80,000 from the Idaho Millennium Fund to the Idaho Millennium Income Fund to cover the appropriation made to the State Treasurer for investment management consulting fees that will be paid in FY 2012.

***FY 2018 Governor’s Recommendation for the Millennium Income Fund***

<b>Organization</b>	<b>Program</b>	<b>Recommendation</b>
Dept. of Correction	Substance Use Disorder Treatment	\$1,859,200
Juvenile Corrections	Juvenile Interventions	\$747,000
Health and Welfare	Tobacco Cessation & Counter Marketing	\$2,706,700
Public Health Districts	Tobacco Cessation	\$750,000
Office of Drug Policy	Prescription Drug Abuse Prevention	\$871,200
Idaho State Police	Preventing Minors’ Access to Tobacco	\$187,100
American Lung Association	TATU, STAND, NOT	\$229,000
Idaho Association of Counties	Community Recovery Centers	\$300,000
American Cancer Society	Cancer Screening Awareness	\$194,200
Idaho Meth Project	Meth Prevention and Education Program	\$649,000
Idaho Youth Ranch	Idaho Youth Ranch Anchor House	\$100,000
Truth 208	Prescription Drug Abuse Awareness	\$495,300
Boys and Girls Club	Youth Empowerment Project	\$159,000
Academy of Family Physicians	Tar Wars Program	\$83,000
Idaho Drug Free Youth	Idaho Drug Free Youth iDFY Program	<u>\$205,100</u>
<b>Total Recommendation</b>		<b>\$9,536,700</b>

**Substance Abuse Treatment - \$1,859,200:** The Governor recommends one-time spending authority from the Millennium Fund for the Department of Correction’s Substance Use Disorder Treatment Program.

**Juvenile Interventions - \$747,000:** The Governor recommends one-time Millennium Fund spending authority to be used to prevent and reduce the use of tobacco and other substances by youth, through the engagement and leadership of judges and local juvenile justice councils.

**Tobacco Cessation & Counter Marketing Funding - \$2,706,700:** The Governor recommends one-time Millennium Fund for continued smoking cessation and prevention efforts such as tobacco counter-marketing and nicotine replacement therapy.

**Smoking Cessation - \$750,000:** The Governor recommends one-time Millennium Fund for the continuation of the health district tobacco prevention and cessation program. This amount is level funding to the FY 2017 appropriation.

**Prescription Drug Abuse Prevention - \$871,200:** The Governor recommends one-time Millennium Fund for drug take-back programs (\$194,700) and a prescription drug abuse media campaign targeting youth (\$676,500).

**Preventing Minors' Access to Tobacco - \$187,100:** The Governor recommends one-time Millennium Fund spending authority for continued Minors' Access to Tobacco compliance checks. The department is statutorily required to perform one compliance check per permittee per year.

**American Lung Association -\$229,000:** The Governor recommends one-time Millennium Fund for the American Lung Association for the Teens Against Tobacco Use, Support Teens Against Tobacco Use, and Not On Tobacco youth tobacco prevention and education programs.

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**Idaho Association of Counties - \$300,000:** The Governor recommends one-time Millennium Fund for the Association of Counties for recovery community centers. Recovery Community Centers are free peer-assistance behavioral health treatment programs that assist individuals with recovery through social support such as job skills, parenting classes, community service opportunities, computer and internet training, and budget training.

**American Cancer Society - \$194,200:** The Governor recommends one-time Millennium Fund for the American Cancer Society Cancer Action Network cancer screening awareness campaign.

**Idaho Meth Project - \$649,000:** The Governor recommends one-time Millennium Fund for the Idaho Meth Project for the methamphetamine abuse prevention campaign.

**Idaho Youth Ranch - \$100,000:** The Governor recommends one-time Millennium Fund for the Idaho Youth Ranch Anchor House. Anchor House is a family therapy and support center in Coeur d'Alene.

**Truth208 - \$495,300:** The Governor recommends one-time Millennium Fund for the Truth208 prescription drug awareness campaign. The campaign will provide education, awareness, and community outreach related to prescription drug abuse and will promote community prescription drug "take-back" events.

**Boys and Girls Club - \$159,000:** The Governor recommends one-time Millennium Fund for the Boys & Girls Clubs for the Teen Empowerment Project. The program seeks to reduce risk behaviors including tobacco, alcohol, e-cigarettes, and other illicit substances in at-risk pre-teens and teens through positive mentoring, peer role-modeling, increased academic confidence, and increased community service involvement.

**Idaho Academy of Family Physicians - \$83,000:** The Governor recommends one-time Millennium Fund for the Idaho Academy of Family Physicians Tar Wars Program.

**Idaho Drug Free Youth - \$205,100:** The Governor recommends one-time Millennium Fund for the Idaho Drug Free Youth program. The program focuses on education through student assemblies, school based drug-free youth chapters, and participation in youth summits.

**Transfer of Unexpended Balance:** The Governor recommends that any remaining unexpended and unencumbered cash balance in the Idaho Millennium Income Fund be transferred to the Idaho Millennium Permanent Endowment Fund.