

Agency Expenditure Summary

	<u>FY 2017</u>		<u>FY 2018</u>		<u>FY 2019</u>	
	<u>Approp</u>	<u>Actual</u>	<u>Approp</u>	<u>Estimate</u>	<u>Request</u>	<u>Gov Rec</u>
By Function						
Department of Finance	8,170,300	7,789,100	8,355,300	8,355,300	8,532,400	8,648,100
Total	8,170,300	7,789,100	8,355,300	8,355,300	8,532,400	8,648,100
By Fund Source						
Dedicated	8,170,300	7,789,100	8,355,300	8,355,300	8,532,400	8,648,100
Total	8,170,300	7,789,100	8,355,300	8,355,300	8,532,400	8,648,100
By Object						
Personnel Costs	6,373,700	5,988,700	6,531,400	6,531,400	6,644,900	6,761,000
Operating Expenditures	1,723,100	1,726,900	1,741,900	1,741,900	1,822,100	1,821,700
Capital Outlay	73,500	73,500	82,000	82,000	65,400	65,400
Trustee/Benefit Payments	0	0	0	0	0	0
Lump Sum	0	0	0	0	0	0
Total	8,170,300	7,789,100	8,355,300	8,355,300	8,532,400	8,648,100
FTP Positions	64.00	64.00	66.00	66.00	67.00	67.00

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
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Description: The Department of Finance promotes access to vigorous, healthy, and comprehensive financial services for Idaho citizens through prudent and efficient oversight of financial institutions, investment opportunities, and credit transactions. Legitimate financial transactions are encouraged, while fraud, unsafe practices, and unlawful conduct are detected and appropriate enforcement action is taken.

FY 2018 Original Appropriation

3.00 FY 2018 Original Appropriation: SB 1127

Dedicated	66.00	6,531,400	1,741,900	82,000	0	0	8,355,300
Total	66.00	6,531,400	1,741,900	82,000	0	0	8,355,300

FY 2018 Total Appropriation

Dedicated	66.00	6,531,400	1,741,900	82,000	0	0	8,355,300
Total	66.00	6,531,400	1,741,900	82,000	0	0	8,355,300

FY 2018 Estimated Expenditures

Dedicated	66.00	6,531,400	1,741,900	82,000	0	0	8,355,300
Total	66.00	6,531,400	1,741,900	82,000	0	0	8,355,300

Base Adjustments

8.41 Removal of One-Time Expenditures: This decision unit removes one-time appropriation for FY 2018.

Dedicated	0.00	0	(69,700)	(82,000)	0	0	(151,700)
Total	0.00	0	(69,700)	(82,000)	0	0	(151,700)

FY 2019 Base

Dedicated	66.00	6,531,400	1,672,200	0	0	0	8,203,600
Total	66.00	6,531,400	1,672,200	0	0	0	8,203,600

Program Maintenance

10.11 Change in Health Benefit Costs: This decision unit reflects a one-time reduction in the employer health benefit cost based on the November Milliman projection, which showed a decrease from the June estimate. Employer costs are projected to return to the current level in FY 2020.

While the total cost of the plan continues to grow, prices and utilization are growing at a slower rate than projected for FY 2018. This has led to growth in reserves. To address this one-time overfunding of reserves, the Governor proposes a transfer of \$13,140,000 from the Group Insurance Account to the General Fund. These funds were transferred from the General Fund in FY 2016 to maintain the contractually required minimum and can now be repaid. In addition, the Governor proposes using reserve funds for a two-month premium holiday for both the employer and the employee. This will reduce overfunding of reserves and reward employees for their prudent use of plan benefits.

Dedicated	0.00	(95,700)	0	0	0	0	(95,700)
Total	0.00	(95,700)	0	0	0	0	(95,700)

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.12 Change in Variable Benefit Costs: This decision unit reflects the scheduled changes in the employer variable benefits cost, including the October 2017 vote of the Public Employee Retirement System of Idaho Retirement Board to delay the scheduled employer contribution increase.							
Dedicated	0.00	4,000	0	0	0	0	4,000
Total	0.00	4,000	0	0	0	0	4,000
10.31 Repair, Replacement Items/Alterations: The Governor recommends \$145,300 in dedicated fund spending authority for repair and replacement items.							
Dedicated	0.00	0	81,900	63,400	0	0	145,300
Total	0.00	0	81,900	63,400	0	0	145,300
10.41 Attorney General Fees: Adjustments to the costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	62,500	0	0	0	62,500
Total	0.00	0	62,500	0	0	0	62,500
10.43 Legislative Audits: Adjustments to legislative audit billings are reflected here.							
Dedicated	0.00	0	(400)	0	0	0	(400)
Total	0.00	0	(400)	0	0	0	(400)
10.45 Risk Management Cost Increases: Adjustments to the costs of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management are reflected here.							
Dedicated	0.00	0	(200)	0	0	0	(200)
Total	0.00	0	(200)	0	0	0	(200)
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	1,600	0	0	0	1,600
Total	0.00	0	1,600	0	0	0	1,600
10.47 Treasurer's Fee Charge: Adjustments to the costs of cash management and warrant processing by the Office of the State Treasurer are reflected here.							
Dedicated	0.00	0	100	0	0	0	100
Total	0.00	0	100	0	0	0	100
10.61 Salary Multiplier - Regular Employees: The Governor recommends a 3% increase in employee compensation, to be distributed on a merit basis.							
Dedicated	0.00	166,000	0	0	0	0	166,000
Total	0.00	166,000	0	0	0	0	166,000
10.62 Salary Multiplier - Group and Temporary: The Governor does not recommend a compensation increase for group and temporary positions.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2019 Total Maintenance

Dedicated	66.00	6,605,700	1,817,700	63,400	0	0	8,486,800
Total	66.00	6,605,700	1,817,700	63,400	0	0	8,486,800

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/ Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
Line Items							
12.01 Deputy Director: The Governor recommends 1.0 FTP, ongoing dedicated fund spending authority, and one-time Capital Outlay for a deputy director to address the increasingly complex nature of the industries regulated and the need for continuity in operations.							
Dedicated	1.00	155,300	4,000	2,000	0	0	161,300
Total	1.00	155,300	4,000	2,000	0	0	161,300
FY 2019 Gov's Recommendation							
Dedicated	67.00	6,761,000	1,821,700	65,400	0	0	8,648,100
Total	67.00	6,761,000	1,821,700	65,400	0	0	8,648,100