

Agency Expenditure Summary

	<u>FY 2017</u>		<u>FY 2018</u>		<u>FY 2019</u>	
	<u>Approp</u>	<u>Actual</u>	<u>Approp</u>	<u>Estimate</u>	<u>Request</u>	<u>Gov Rec</u>
By Function						
Real Estate Regulation	1,690,900	1,368,200	1,596,800	1,596,800	1,607,500	1,627,400
Total	1,690,900	1,368,200	1,596,800	1,596,800	1,607,500	1,627,400
By Fund Source						
Dedicated	1,690,900	1,368,200	1,596,800	1,596,800	1,607,500	1,627,400
Total	1,690,900	1,368,200	1,596,800	1,596,800	1,607,500	1,627,400
By Object						
Personnel Costs	1,036,500	881,800	1,041,900	1,041,900	1,026,600	1,046,000
Operating Expenditures	654,400	467,300	554,900	554,900	580,900	581,400
Capital Outlay	0	19,100	0	0	0	0
Trustee/Benefit Payments	0	0	0	0	0	0
Lump Sum	0	0	0	0	0	0
Total	1,690,900	1,368,200	1,596,800	1,596,800	1,607,500	1,627,400
FTP Positions	15.00	15.00	15.00	15.00	15.00	15.00

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
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Description: The Real Estate Commission issues licenses to real estate brokers and sales associates, develops and oversees education programs and licensing exams, and investigates complaints and takes disciplinary actions for violations of the license law.

FY 2018 Original Appropriation

3.00 FY 2018 Original Appropriation: HB 302

Dedicated	15.00	1,041,900	554,900	0	0	0	1,596,800
Total	15.00	1,041,900	554,900	0	0	0	1,596,800

FY 2018 Total Appropriation

Dedicated	15.00	1,041,900	554,900	0	0	0	1,596,800
Total	15.00	1,041,900	554,900	0	0	0	1,596,800

FY 2018 Estimated Expenditures

Dedicated	15.00	1,041,900	554,900	0	0	0	1,596,800
Total	15.00	1,041,900	554,900	0	0	0	1,596,800

FY 2019 Base

Dedicated	15.00	1,041,900	554,900	0	0	0	1,596,800
Total	15.00	1,041,900	554,900	0	0	0	1,596,800

Program Maintenance

10.11 Change in Health Benefit Costs: This decision unit reflects a one-time reduction in the employer health benefit cost based on the November Milliman projection, which showed a decrease from the June estimate. Employer costs are projected to return to the current level in FY 2020.

While the total cost of the plan continues to grow, prices and utilization are growing at a slower rate than projected for FY 2018. This has led to growth in reserves. To address this one-time overfunding of reserves, the Governor proposes a transfer of \$13,140,000 from the Group Insurance Account to the General Fund. These funds were transferred from the General Fund in FY 2016 to maintain the contractually required minimum and can now be repaid. In addition, the Governor proposes using reserve funds for a two-month premium holiday for both the employer and the employee. This will reduce overfunding of reserves and reward employees for their prudent use of plan benefits.

Dedicated	0.00	(21,800)	0	0	0	0	(21,800)
Total	0.00	(21,800)	0	0	0	0	(21,800)

10.12 Change in Variable Benefit Costs: This decision unit reflects the scheduled changes in the employer variable benefits cost, including the October 2017 vote of the Public Employee Retirement System of Idaho Retirement Board to delay the scheduled employer contribution increase.

Dedicated	0.00	700	0	0	0	0	700
Total	0.00	700	0	0	0	0	700

Executive Budget Detail

Real Estate Commission
Real Estate Regulation

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.31 Repair, Replacement Items/Alterations: The Governor recommends \$25,900 in dedicated fund spending authority for repair and replacement items.							
Dedicated	0.00	0	25,900	0	0	0	25,900
Total	0.00	0	25,900	0	0	0	25,900
10.43 Legislative Audits: Adjustments to legislative audit billings are reflected here.							
Dedicated	0.00	0	500	0	0	0	500
Total	0.00	0	500	0	0	0	500
10.45 Risk Management Cost Increases: Adjustments to the costs of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management are reflected here.							
Dedicated	0.00	0	(100)	0	0	0	(100)
Total	0.00	0	(100)	0	0	0	(100)
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
Dedicated	0.00	0	200	0	0	0	200
Total	0.00	0	200	0	0	0	200
10.61 Salary Multiplier - Regular Employees: The Governor recommends a 3% increase in employee compensation, to be distributed on a merit basis.							
Dedicated	0.00	25,200	0	0	0	0	25,200
Total	0.00	25,200	0	0	0	0	25,200
10.62 Salary Multiplier - Group and Temporary: The Governor does not recommend a compensation increase for group and temporary positions.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2019 Total Maintenance

Dedicated	15.00	1,046,000	581,400	0	0	0	1,627,400
Total	15.00	1,046,000	581,400	0	0	0	1,627,400

FY 2019 Gov's Recommendation

Dedicated	15.00	1,046,000	581,400	0	0	0	1,627,400
Total	15.00	1,046,000	581,400	0	0	0	1,627,400