

General Fund Revenue and Expenditure History

Revenues	Actual			Recommendation	
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Beginning Balance	44,432,800	44,946,700	50,456,300	100,886,800	\$155,910,600
Actual/Projected Receipts	3,056,765,600	3,183,693,800	3,448,407,000	3,615,806,400	3,780,468,000
Transfers to Other Funds*	(139,478,200)	(159,530,300)	(156,001,500)	(54,742,300)	(82,389,200)
Transfers from Other Funds*	-	780,000	-	3,609,900	13,140,000
Miscellaneous Adjustments	9,620,400	(210,900)	(58,600)	(24,917,100)	(117,986,900)
Total Funds Available	\$2,971,340,600	\$3,069,679,300	\$3,342,803,200	\$3,640,643,700	\$3,749,142,500
Expenditures					
Original Appropriations	2,936,096,600	3,071,860,500	3,272,991,000	3,450,575,300	3,678,928,900
Special Appropriations	-	-	-	-	-
Prior-Year Reappropriations	-	-	-	5,896,100	-
Health & Welfare Adjustment	-	-	-	-	-
Positive Supplementals	(12,758,800)	25,216,400	3,313,300	44,582,500	-
Negative Supplementals	(7,421,900)	(58,861,800)	(5,511,400)	(7,999,500)	-
Holdbacks	-	-	-	-	-
Reversions/Reappropriations	(7,799,700)	(19,648,900)	(29,564,800)	(8,531,000)	-
Deficiency Warrants	17,981,900	324,000	381,000	209,700	-
Miscellaneous Adjustments	295,800	332,800	307,300	-	-
Total Expenditures	\$2,926,393,900	\$3,019,223,000	\$3,241,916,400	\$3,484,733,100	\$3,678,928,900
Ending Balance	\$44,946,700	\$50,456,300	\$100,886,800	\$155,910,600	\$70,213,600

* Additional details on FY 2017 to FY 2019 transfers and expenditure adjustments can be found on page A-15 (FY 2017), page A-16 (FY 2018), and page A-20 (FY 2019).

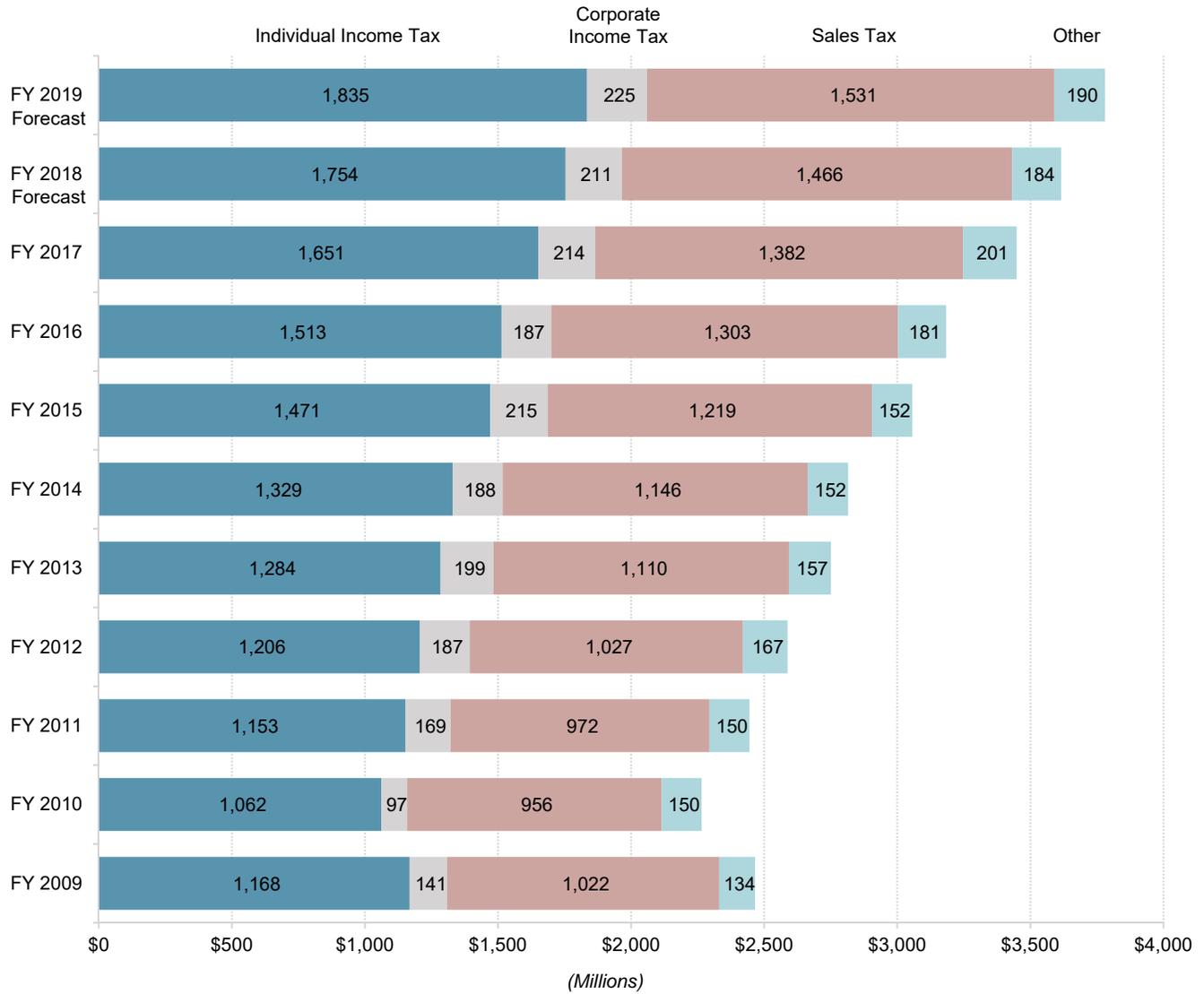
General Fund Revenue History and Forecast

Source	Actual			Forecast*	
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Individual Income Tax	\$1,470,857,000	\$1,513,168,500	\$1,651,195,600	\$1,754,095,100	\$1,834,652,300
% Change	10.7%	2.9%	9.1%	6.2%	4.6%
Corporate Income Tax	\$215,402,900	\$186,869,100	\$214,020,100	\$211,100,800	\$224,764,500
% Change	14.4%	-13.2%	14.5%	-1.4%	6.5%
Sales Tax	\$1,218,769,700	\$1,303,027,500	\$1,382,418,200	\$1,466,174,400	\$1,531,358,700
% Change	6.4%	6.9%	6.1%	6.1%	4.4%
Product Taxes					
Cigarette Tax	3,337,600	7,900,000	9,975,000	7,305,800	10,809,500
Tobacco Tax	10,504,500	11,595,600	12,651,900	13,766,800	14,054,100
Beer Tax	1,911,300	1,934,400	1,935,200	1,943,600	1,967,200
Wine Tax	4,237,600	4,481,200	4,651,600	4,792,600	4,981,700
Liquor Surcharge	25,480,000	25,890,000	28,880,000	30,960,000	32,491,200
Subtotal	\$45,471,000	\$51,801,200	\$58,093,700	\$58,768,800	\$64,303,700
% Change	3.8%	13.9%	12.1%	1.2%	9.4%
Miscellaneous Revenue					
Kilowatt-Hour Tax	1,917,800	1,876,600	2,107,500	2,400,000	2,100,000
Mine License Tax	69,300	(247,400)	50,000	200,000	300,000
Interest Earnings	(1,571,300)	324,400	(147,400)	(828,400)	1,935,700
Court Fees and Fines	6,141,500	6,024,800	8,443,900	8,581,600	8,705,600
Insurance Premium Tax	61,747,100	72,123,300	75,423,200	69,539,700	69,531,800
Alcoholic Beverage Licenses	(3,200)	-	-	(300)	-
UCC Filings	2,764,700	3,009,000	3,169,300	3,560,500	3,711,000
Unclaimed Property	6,293,300	9,928,400	10,369,300	9,000,000	9,000,000
Land Permit & Lease Payment	720,000	300	129,900	183,900	53,800
One-Time Transfers	1,987,300	8,596,300	14,337,600	5,055,200	-
Estate Tax	-	-	-	-	-
Other Depts & Transfers	26,198,500	27,191,800	28,796,100	27,975,100	30,050,900
Subtotal	\$106,265,000	\$128,827,500	\$142,679,400	\$125,667,300	\$125,388,800
% Change	-1.9%	21.2%	10.8%	-11.9%	-0.2%
Total General Fund Revenue	\$3,056,765,600	\$3,183,693,800	\$3,448,407,000	\$3,615,806,400	\$3,780,468,000
% Change	8.6%	4.2%	8.3%	4.9%	4.6%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions.

NOTE: May not total due to rounding.

Composition of General Fund Revenue by Fund Source



These numbers exclude beginning balances and one-time transfers to and from other funds.