

**General Fund Revenue and Expenditure History**

Revenues	Actual			Recommendation	
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Beginning Balance	44,946,700	50,456,300	\$100,886,800	\$238,951,100	\$97,647,500
Actual/Projected Receipts	3,183,693,800	3,448,407,000	3,731,606,400	3,750,320,500	4,057,429,900
Transfers to Other Funds*	(159,530,300)	(156,001,500)	(133,388,300)	(223,507,000)	(80,210,600)
Transfers from Other Funds*	780,000	-	3,578,600	14,340,000	-
Miscellaneous Adjustments	(210,900)	(58,600)	(865,600)	2,758,100	(4,975,600)
<b>Total Funds Available</b>	<b>\$3,069,679,300</b>	<b>\$3,342,803,200</b>	<b>\$3,701,817,900</b>	<b>\$3,782,862,700</b>	<b>\$4,069,891,200</b>

Expenditures					
Original Appropriations	3,071,860,500	3,272,991,000	3,450,575,300	3,652,724,800	3,897,303,200
Special Appropriations	-	-	-	-	-
Prior-Year Reappropriations	-	-	-	2,758,100	-
Health & Welfare Adjustment	-	-	-	-	-
Positive Supplementals	25,216,400	3,313,300	26,333,700	35,615,800	-
Negative Supplementals	(58,861,800)	(5,511,400)	(7,300)	-	-
Holdbacks	-	-	-	-	-
Reversions/Reappropriations	(19,648,900)	(29,564,800)	(13,456,000)	(6,050,500)	-
Deficiency Warrants	324,000	381,000	209,700	167,000	-
Miscellaneous Adjustments	332,800	307,300	(788,600)	-	-
<b>Total Expenditures</b>	<b>\$3,019,223,000</b>	<b>\$3,241,916,400</b>	<b>\$3,462,866,800</b>	<b>\$3,685,215,200</b>	<b>\$3,897,303,200</b>

<b>Ending Balance</b>	<b>\$50,456,300</b>	<b>\$100,886,800</b>	<b>\$238,951,100</b>	<b>\$97,647,500</b>	<b>\$172,588,000</b>
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\* Additional details on FY 2017 to FY 2019 transfers and expenditure adjustments can be found on page A-13 (FY 2018), page A-14 (FY 2019), and page A-17 (FY 2020).

## General Fund Revenue History and Forecast

Source	Actual			Forecast*	
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>Individual Income Tax</b>	<b>\$1,513,168,500</b>	<b>\$1,651,195,600</b>	<b>\$1,828,281,700</b>	<b>\$1,773,800,300</b>	<b>\$1,954,258,600</b>
% Change	2.9%	9.1%	10.7%	-3.0%	10.2%
<b>Corporate Income Tax</b>	<b>\$186,869,100</b>	<b>\$214,020,100</b>	<b>\$238,708,500</b>	<b>\$223,180,900</b>	<b>\$256,323,000</b>
% Change	-13.2%	14.5%	11.5%	-6.5%	14.8%
<b>Sales Tax</b>	<b>\$1,303,027,500</b>	<b>\$1,382,418,200</b>	<b>\$1,490,015,400</b>	<b>\$1,575,564,000</b>	<b>\$1,667,036,000</b>
% Change	6.9%	6.1%	7.8%	5.7%	5.8%
<b>Product Taxes</b>					
Cigarette Tax	7,900,000	9,975,000	7,305,800	10,387,800	7,939,000
Tobacco Tax	11,595,600	12,651,900	13,253,400	14,176,600	14,581,400
Beer Tax	1,934,400	1,935,200	1,965,500	1,972,200	1,989,300
Wine Tax	4,481,200	4,651,600	4,814,700	5,043,100	5,323,800
Liquor Surcharge	25,890,000	28,880,000	30,960,000	33,235,000	33,866,100
<b>Subtotal</b>	<b>\$51,801,200</b>	<b>\$58,093,700</b>	<b>\$58,299,400</b>	<b>\$64,814,700</b>	<b>\$63,699,600</b>
% Change	13.9%	12.1%	0.4%	11.2%	-1.7%
<b>Miscellaneous Revenue</b>					
Kilowatt-Hour Tax	1,876,600	2,107,500	2,592,200	2,200,000	2,000,000
Mine License Tax	(247,400)	50,000	24,200	100,000	125,000
Interest Earnings	324,400	(147,400)	4,654,500	6,389,000	12,389,800
Court Fees and Fines	6,024,800	8,443,900	9,184,000	7,851,600	7,885,800
Insurance Premium Tax	72,123,300	75,423,200	70,485,900	67,885,500	68,416,500
Alcoholic Beverage Licenses	-	-	(300)	-	-
UCC Filings	3,009,000	3,169,300	3,483,900	3,684,400	3,884,900
Unclaimed Property	9,928,400	10,369,300	8,506,500	9,000,000	9,000,000
Land Permit & Lease Payment	300	129,900	1,140,700	31,500	31,400
One-Time Transfers	8,596,300	14,337,600	8,805,700	3,052,600	-
Estate Tax	-	-	-	-	-
Other Depts & Transfers	27,191,800	28,796,100	7,424,100	12,766,000	12,379,300
<b>Subtotal</b>	<b>\$128,827,500</b>	<b>\$142,679,400</b>	<b>\$116,301,400</b>	<b>\$112,960,600</b>	<b>\$116,112,700</b>
% Change	21.2%	10.8%	-18.5%	-2.9%	2.8%
<b>Total General Fund Revenue</b>	<b>\$3,183,693,800</b>	<b>\$3,448,407,000</b>	<b>\$3,731,606,400</b>	<b>\$3,750,320,500</b>	<b>\$4,057,429,900</b>
% Change	4.2%	8.3%	8.2%	0.5%	8.2%

\* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions.

**NOTE:** May not total due to rounding.

### Composition of General Fund Revenue by Fund Source

