

**General Fund Revenue and Expenditure History**

Revenues	Actual			Recommendation	
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Beginning Balance	50,456,300	100,886,800	118,358,300	101,396,200	59,687,500
Actual/Projected Receipts	3,448,407,000	3,731,606,400	3,734,605,660	3,961,256,592	4,128,654,774
Transfers to Other Funds	(156,001,500)	(253,981,100)	(123,914,200)	(82,389,100)	(71,079,500)
Transfers from Other Funds	-	3,578,600	53,505,256	2,000,000	35,578,400
Miscellaneous Adjustments	(58,600)	(865,600)	2,758,100	2,903,600	(35,000,000)
<b>Total Funds Available</b>	<b>\$3,342,803,200</b>	<b>\$3,581,225,100</b>	<b>\$3,785,313,116</b>	<b>\$3,985,167,292</b>	<b>\$4,117,841,174</b>
<b>Expenditures</b>					
Original Appropriations	3,272,991,000	3,450,575,300	3,652,724,800	3,910,354,400	4,096,367,300
Special Appropriations	-	-	-	-	-
Prior-Year Reappropriations	-	-	2,758,100	2,903,600	-
Health & Welfare Adjustment	-	-	(6,050,500)	(7,541,000)	-
Positive Supplementals	3,313,300	26,333,700	48,065,500	40,437,500	-
Negative Supplementals	(5,511,400)	(7,300)	(2,107,800)	-	-
Recissions	-	-	-	(19,109,100)	(37,597,500)
Reversions/Reappropriations	(29,564,800)	(13,456,000)	(9,868,845)	-	-
Deficiency Warrants	381,000	209,700	167,000	158,200	-
Miscellaneous Adjustments	307,300	(788,600)	(1,771,339)	(1,723,808)	(1,612,626)
<b>Total Expenditures</b>	<b>\$3,241,916,400</b>	<b>\$3,462,866,800</b>	<b>\$3,683,916,916</b>	<b>\$3,925,479,792</b>	<b>\$4,057,157,174</b>
<b>Ending Balance</b>	<b>\$100,886,800</b>	<b>\$118,358,300</b>	<b>\$101,396,200</b>	<b>\$59,687,500</b>	<b>\$60,684,000</b>

## General Fund Revenue History and Forecast

Source	Actual			Forecast*	
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
<b>Individual Income Tax</b>	<b>\$1,651,195,600</b>	<b>\$1,828,281,700</b>	<b>\$1,661,130,210</b>	<b>\$1,784,645,229</b>	<b>\$1,867,744,178</b>
% Change	9.1%	10.7%	-9.1%	7.4%	4.7%
<b>Corporate Income Tax</b>	<b>\$214,020,100</b>	<b>\$238,708,500</b>	<b>\$283,162,741</b>	<b>\$281,857,176</b>	<b>\$287,419,372</b>
% Change	14.5%	11.5%	18.6%	-0.5%	2.0%
<b>Sales Tax</b>	<b>\$1,382,418,200</b>	<b>\$1,490,015,400</b>	<b>\$1,597,703,602</b>	<b>\$1,701,642,703</b>	<b>\$1,782,483,231</b>
% Change	6.1%	7.8%	7.2%	6.5%	4.8%
<b>Product Taxes</b>					
Cigarette Tax	9,975,000	7,305,800	10,388,000	7,939,000	6,016,400
Tobacco Tax	12,651,900	13,253,400	13,676,000	14,102,285	14,442,178
Beer Tax	1,935,200	1,965,500	1,993,000	2,009,310	2,021,031
Wine Tax	4,651,600	4,814,700	4,986,000	5,321,633	5,610,181
Liquor Surcharge	28,880,000	30,960,000	33,235,000	37,400,000	38,260,808
<b>Subtotal</b>	<b>\$58,093,700</b>	<b>\$58,299,400</b>	<b>\$64,278,109</b>	<b>\$66,772,228</b>	<b>\$66,350,598</b>
% Change	12.1%	0.4%	10.3%	3.9%	-0.6%
<b>Miscellaneous Revenue</b>					
Kilowatt-Hour Tax	2,107,500	2,592,200	2,371,000	2,200,000	2,100,000
Mine License Tax	50,000	24,200	23,000	100,000	125,000
Interest Earnings	(147,400)	4,654,500	2,850,000	3,981,470	6,579,211
Court Fees and Fines	8,443,900	9,184,000	8,213,000	8,362,349	8,498,544
Insurance Premium Tax	75,423,200	70,485,900	75,352,000	78,668,363	76,701,369
Alcoholic Beverage Licenses	-	(300)	-	-	-
UCC Filings	3,169,300	3,483,900	3,988,000	4,300,000	4,700,000
Unclaimed Property	10,369,300	8,506,500	11,801,000	10,000,000	10,000,000
Land Permit & Lease Payment	129,900	1,140,700	41,000	35,512	36,326
One-Time Transfers	14,337,600	8,805,700	15,698,000	10,162,984	7,150,819
Estate Tax	-	-	-	-	-
Other Depts & Transfers	28,796,100	7,424,100	7,996,000	8,528,578	8,766,126
<b>Subtotal</b>	<b>\$142,679,400</b>	<b>\$116,301,400</b>	<b>\$128,330,998</b>	<b>\$126,339,256</b>	<b>\$124,657,395</b>
% Change	10.8%	-18.5%	10.3%	-1.6%	-1.3%
<b>Total General Fund Revenue</b>	<b>\$3,448,407,000</b>	<b>\$3,731,606,400</b>	<b>\$3,734,605,660</b>	<b>\$3,961,256,592</b>	<b>\$4,128,654,774</b>
% Change	8.3%	8.2%	0.1%	6.1%	4.2%

\*Forecast is using weighted averages for Individual Income Tax, Corporate Income Tax, and Sales Tax

### Composition of General Fund Revenue by Fund Source

