

Idaho General Fund Revenue

History and Projections

The following pages describe the sources of General Fund revenue, provide both tax rates and distribution formulas, historical and projected collections, and summarize the basis of each revenue source's forecast.

The three largest revenue categories (individual income tax, corporate income tax, and sales tax) typically account for more than 90% of Idaho's General Fund revenue. These three revenue sources are forecast using a combination of econometric methods and judgment. The econometric method employed is multiple regression, using variables contained in the Idaho Economic Model (IEM). Exogenous forecast data are obtained from the January 2018 *Idaho Economic Forecast*. Both are products of the Idaho Division of Financial Management. The judgmental factors considered include the effects of rate changes, other law changes, judicial decisions, and knowledge not reflected in the econometric analysis.

Product taxes and miscellaneous revenue sources are forecast using collections history, trend analysis, law changes, receipts to date, and a broad array of contacts with individuals involved with the collection of each revenue category. The largest miscellaneous revenue category, insurance premium tax, is forecast by the Department of Insurance, using a simulation model to account for relevant variables and parameters that affect the cash flow into the General Fund.

GENERAL FUND REVENUE
(\$ MILLION)

| SOURCE | ACTUAL | | | | | | | | | |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | FY 2001 | FY 2002 | FY 2003 | FY 2004 | FY 2005 | FY 2006 | FY 2007 | FY 2008 | FY 2009 | FY 2010 |
| INDIVIDUAL INCOME TAX | \$1,023.97 | \$835.85 | \$837.80 | \$902.13 | \$1,035.54 | \$1,216.49 | \$1,400.16 | \$1,429.74 | \$1,167.89 | \$1,061.88 |
| % CHANGE | 6.6% | -18.4% | 0.2% | 7.7% | 14.8% | 17.5% | 15.1% | 2.1% | -18.3% | -9.1% |
| CORPORATE INCOME TAX | \$141.53 | \$76.30 | \$93.13 | \$103.02 | \$139.56 | \$194.13 | \$190.22 | \$189.28 | \$141.03 | \$97.02 |
| % CHANGE | 13.3% | -46.1% | 22.1% | 10.6% | 35.5% | 39.1% | -2.0% | -0.5% | -25.5% | -31.2% |
| SALES TAX | \$647.29 | \$657.12 | \$700.24 | \$886.08 | \$950.83 | \$880.77 | \$1,077.46 | \$1,141.44 | \$1,022.20 | \$955.91 |
| % CHANGE | 3.2% | 1.5% | 6.6% | 26.5% | 7.3% | -7.4% | 22.3% | 5.9% | -10.4% | -6.5% |
| CIGARETTE TAX | \$7.98 | \$8.00 | \$8.26 | \$30.04 | \$7.81 | \$7.98 | \$1.00 | \$6.54 | \$7.77 | \$16.90 |
| TOBACCO PRODUCTS | \$4.06 | \$4.31 | \$4.67 | \$5.49 | \$5.75 | \$6.16 | \$6.55 | \$7.20 | \$7.36 | \$7.82 |
| BEER TAX | \$1.82 | \$1.88 | \$1.91 | \$1.96 | \$1.95 | \$1.99 | \$2.13 | \$2.15 | \$2.04 | \$2.07 |
| WINE TAX | \$1.90 | \$1.88 | \$1.97 | \$2.14 | \$2.33 | \$2.43 | \$2.48 | \$2.58 | \$3.28 | \$3.00 |
| LIQUOR SURCHARGE | \$4.95 | \$4.95 | \$4.95 | \$4.95 | \$4.95 | \$4.95 | \$10.24 | \$8.38 | \$9.29 | \$11.39 |
| PRODUCT TAXES | \$20.70 | \$21.02 | \$21.75 | \$44.57 | \$22.79 | \$23.50 | \$22.41 | \$26.84 | \$29.74 | \$41.18 |
| % CHANGE | 29.7% | 1.5% | 3.5% | 104.9% | -48.9% | 3.1% | -4.6% | 19.8% | 10.8% | 38.5% |
| KILOWATT-HOUR TAX | \$1.80 | \$1.79 | \$1.80 | \$1.83 | \$1.53 | \$2.29 | \$2.26 | \$1.60 | \$2.02 | \$2.14 |
| MINE LICENSE TAX | \$0.12 | \$0.82 | \$0.04 | \$0.07 | \$0.03 | \$0.27 | \$2.35 | \$2.52 | \$0.94 | \$1.80 |
| INTEREST EARNINGS | \$22.30 | \$11.33 | \$2.98 | \$4.97 | \$8.92 | \$18.12 | \$17.17 | \$11.37 | \$0.76 | (\$1.32) |
| COURT FEES AND FINES | \$5.49 | \$5.19 | \$5.29 | \$4.98 | \$4.66 | \$4.79 | \$5.04 | \$5.33 | \$5.35 | \$5.38 |
| INSURANCE PREMIUM TAX | \$55.88 | \$55.37 | \$59.49 | \$62.77 | \$60.85 | \$60.38 | \$59.78 | \$56.34 | \$55.48 | \$53.63 |
| ALCOHOLIC BEVERAGE LICENSES | \$1.22 | \$1.36 | \$1.39 | \$1.61 | \$1.64 | \$1.72 | \$1.81 | \$1.92 | \$1.61 | \$1.47 |
| UCC FILINGS | \$2.01 | \$2.03 | \$2.14 | \$2.39 | \$2.69 | \$3.02 | \$3.00 | \$2.82 | \$2.42 | \$2.42 |
| UNCLAIMED PROPERTY | \$5.81 | \$0.88 | \$3.76 | \$3.69 | \$9.83 | \$1.99 | \$3.31 | \$5.63 | \$1.78 | \$8.22 |
| LANDS | \$0.34 | \$0.35 | \$0.36 | \$0.33 | \$0.53 | \$0.33 | \$0.47 | \$0.69 | \$0.98 | \$0.65 |
| ONE-TIME TRANSFERS | \$11.19 | \$7.11 | \$5.46 | \$51.40 | \$0.86 | \$0.54 | \$1.54 | \$2.24 | \$1.43 | \$1.54 |
| ESTATE TAX | \$35.81 | \$7.59 | \$13.65 | \$4.43 | \$3.30 | \$1.11 | \$0.12 | \$0.03 | \$0.24 | (\$0.17) |
| OTHER DEPTS & TRANSFERS | \$9.18 | \$16.31 | \$14.67 | \$22.84 | \$24.14 | \$21.89 | \$25.40 | \$30.18 | \$31.70 | \$32.71 |
| MISC. REVENUE | \$151.15 | \$110.14 | \$111.02 | \$161.31 | \$118.98 | \$116.43 | \$122.25 | \$120.67 | \$104.71 | \$108.47 |
| % CHANGE | 63.5% | -27.1% | 0.8% | 45.3% | -26.2% | -2.1% | 5.0% | -1.3% | -13.2% | 3.6% |
| TOTAL GENERAL FUND* | \$1,984.64 | \$1,700.43 | \$1,763.95 | \$2,097.10 | \$2,267.69 | \$2,431.31 | \$2,812.49 | \$2,907.98 | \$2,465.57 | \$2,264.46 |
| % CHANGE | 9.0% | -14.3% | 3.7% | 18.9% | 8.1% | 7.2% | 15.7% | 3.4% | -15.2% | -8.2% |

* Totals may not add due to rounding.

GENERAL FUND REVENUE
(\$ MILLION)

| SOURCE | ACTUAL | | | | | | | FORECAST | |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | FY 2011 | FY 2012 | FY 2013 | FY 2014 | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2019 |
| INDIVIDUAL INCOME TAX | \$1,152.65 | \$1,206.41 | \$1,284.38 | \$1,329.26 | \$1,470.86 | \$1,513.17 | \$1,651.20 | \$1,759.67 | \$1,853.19 |
| % CHANGE | 8.5% | 4.7% | 6.5% | 3.5% | 10.7% | 2.9% | 9.1% | 6.6% | 5.3% |
| CORPORATE INCOME TAX | \$168.95 | \$187.01 | \$198.66 | \$188.29 | \$215.40 | \$186.87 | \$214.02 | \$215.78 | \$234.96 |
| % CHANGE | 74.1% | 10.7% | 6.2% | -5.2% | 14.4% | -13.2% | 14.5% | 0.8% | 8.9% |
| SALES TAX | \$972.38 | \$1,027.34 | \$1,109.83 | \$1,145.73 | \$1,218.77 | \$1,303.03 | \$1,382.42 | \$1,471.54 | \$1,546.05 |
| % CHANGE | 1.7% | 5.7% | 8.0% | 3.2% | 6.4% | 6.9% | 6.1% | 6.4% | 5.1% |
| CIGARETTE TAX | \$14.40 | \$11.60 | \$13.08 | \$3.70 | \$3.34 | \$7.90 | \$9.98 | \$7.31 | \$10.81 |
| TOBACCO PRODUCTS | \$8.48 | \$8.93 | \$10.01 | \$9.88 | \$10.50 | \$11.60 | \$12.65 | \$13.19 | \$13.22 |
| BEER TAX | \$1.97 | \$1.94 | \$1.93 | \$1.89 | \$1.91 | \$1.93 | \$1.94 | \$1.95 | \$1.98 |
| WINE TAX | \$3.21 | \$3.45 | \$3.91 | \$4.13 | \$4.24 | \$4.48 | \$4.65 | \$4.81 | \$5.03 |
| LIQUOR SURCHARGE | <u>\$14.76</u> | <u>\$17.25</u> | <u>\$20.93</u> | <u>\$24.21</u> | <u>\$25.48</u> | <u>\$25.89</u> | <u>\$28.88</u> | <u>\$30.96</u> | <u>\$32.49</u> |
| PRODUCT TAXES | \$42.82 | \$43.17 | \$49.85 | \$43.81 | \$45.47 | \$51.80 | \$58.09 | \$58.21 | \$63.53 |
| % CHANGE | 4.0% | 0.8% | 15.5% | -12.1% | 3.8% | 13.9% | 12.1% | 0.2% | 9.1% |
| KILOWATT-HOUR TAX | \$2.43 | \$2.98 | \$1.92 | \$1.84 | \$1.92 | \$1.88 | \$2.11 | \$2.40 | \$2.10 |
| MINE LICENSE TAX | \$1.54 | \$2.02 | \$0.53 | \$0.52 | \$0.07 | (\$0.25) | \$0.05 | \$0.20 | \$0.30 |
| INTEREST EARNINGS | (\$0.43) | (\$0.60) | \$0.36 | (\$0.37) | (\$1.57) | \$0.32 | (\$0.15) | (\$0.83) | \$1.94 |
| COURT FEES AND FINES | \$5.12 | \$4.85 | \$4.59 | \$4.36 | \$6.14 | \$6.02 | \$8.44 | \$8.58 | \$8.71 |
| INSURANCE PREMIUM TAX | \$54.12 | \$56.58 | \$55.62 | \$59.36 | \$61.75 | \$72.12 | \$75.42 | \$69.54 | \$69.53 |
| ALCOHOLIC BEVERAGE LICENSE | \$1.52 | \$1.56 | \$0.13 | \$0.00 | (\$0.00) | \$0.00 | \$0.00 | (\$0.00) | \$0.00 |
| UCC FILINGS | \$2.41 | \$2.43 | \$2.54 | \$2.70 | \$2.76 | \$3.01 | \$3.17 | \$3.56 | \$3.71 |
| UNCLAIMED PROPERTY | \$4.51 | \$8.89 | \$7.00 | \$5.65 | \$6.29 | \$9.93 | \$10.37 | \$9.00 | \$9.00 |
| LANDS | \$0.62 | \$1.04 | \$0.83 | \$1.23 | \$0.72 | \$0.00 | \$0.13 | \$0.18 | \$0.05 |
| ONE-TIME TRANSFERS | \$4.88 | \$16.16 | \$4.53 | \$4.22 | \$1.99 | \$8.60 | \$14.34 | \$5.06 | \$0.00 |
| ESTATE TAX | \$0.52 | (\$0.02) | \$0.06 | \$0.30 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| OTHER DEPTS & TRANSFERS | \$30.43 | \$27.90 | \$29.45 | \$28.51 | \$26.20 | \$27.19 | \$28.80 | \$27.98 | \$30.05 |
| MISC. REVENUE | \$107.68 | \$123.78 | \$107.56 | \$108.33 | \$106.26 | \$128.83 | \$142.68 | \$125.67 | \$125.39 |
| % CHANGE | -0.7% | 15.0% | -13.1% | 0.7% | -1.9% | 21.2% | 10.8% | -11.9% | -0.2% |
| TOTAL GENERAL FUND* | \$2,444.47 | \$2,587.71 | \$2,750.28 | \$2,815.43 | \$3,056.77 | \$3,183.69 | \$3,448.41 | \$3,630.88 | \$3,823.13 |
| % CHANGE | 7.9% | 5.9% | 6.3% | 2.4% | 8.6% | 4.2% | 8.3% | 5.3% | 5.3% |

* Totals may not add due to rounding.

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INDIVIDUAL INCOME TAX

Description: (Title 63, Chapter 30, *Idaho Code*)

Collections from the individual income tax are based on a graduated scale of tax rates that are applied to brackets of Idaho taxable income. Beginning with tax year 2000, Idaho's income tax brackets have been adjusted annually for inflation. Current and past individual income tax rates and brackets are detailed in the following table.

INDIVIDUAL INCOME TAX RATE HISTORY

| Tax Years | Tax Rates on the Portion of Taxable Income ¹ | | | | | | | | |
|-------------------|---|-----------------|-----------------|---------------|---------------|----------------|-----------------|----------------|-----------|
| | \$0-1,000 | \$1,001-\$2,000 | \$2,001-\$3,000 | \$3,001-4,000 | \$4,001-5,000 | \$5,001-6,000 | \$6,001-7,500 | \$7,501-20,000 | \$20,001+ |
| 1931 | 1.0% | 1.0% | 2.0% | 2.0% | 3.0% | 3.0% | 4.0% | 4.0% | 4.0% |
| 1933 | 1.0% | 2.0% | 3.0% | 4.0% | 5.0% | 6.0% | 6.0% | 6.0% | 6.0% |
| 1935 | 1.5% | 3.0% | 4.0% | 5.0% | 6.0% | 8.0% | 8.0% | 8.0% | 8.0% |
| 1955 ² | 1.61% | 3.23% | 4.30% | 5.38% | 6.45% | 8.60% | 8.60% | 8.60% | 8.60% |
| 1957 ³ | 2.0% | 4.0% | 5.5% | 6.6% | 7.7% | 8.8% | 8.8% | 8.8% | 8.8% |
| 1959 | 3.5% | 5.0% | 6.5% | 7.5% | 8.5% | 9.5% | 9.5% | 9.5% | 9.5% |
| 1963 | 3.4% | 5.5% | 7.2% | 8.25% | 9.35% | 10.5% | 10.5% | 10.5% | 10.5% |
| 1965 | 2.5% | 5.0% | 6.0% | 7.0% | 8.0% | 9.0% | 9.0% | 9.0% | 9.0% |
| 1972 | 2.0% | 4.0% | 4.5% | 5.5% | 6.5% | 7.5% | 7.5% | 7.5% | 7.5% |
| 1987 | 2.0% | 4.0% | 4.5% | 5.5% | 6.5% | 7.5% | 7.5% | 7.8% | 8.2% |
| 2000 | \$0-1,022 | \$1,023-2,044 | \$2,045-3,066 | \$3,067-4,088 | \$4,089-5,110 | \$5,111-7,666 | \$7,667-20,442 | \$20,443+ | |
| | 1.9% | 3.9% | 4.4% | 5.4% | 6.4% | 7.4% | 7.7% | 8.1% | |
| 2001 | \$0-1,056 | \$1,057-2,113 | \$2,114-3,169 | \$3,170-4,226 | \$4,227-5,282 | \$5,283-7,923 | \$7,924-21,129 | \$21,130+ | |
| | 1.6% | 3.6% | 4.1% | 5.1% | 6.1% | 7.1% | 7.4% | 7.8% | |
| 2002 | \$0-1,087 | \$1,088-2,173 | \$2,174-3,260 | \$3,261-4,346 | \$4,347-5,433 | \$5,434-8,149 | \$8,150-21,730 | \$21,731+ | |
| 2003 | \$0-1,104 | \$1,105-2,207 | \$2,208-3,311 | \$3,312-4,415 | \$4,416-5,518 | \$5,519-8,278 | \$8,279-22,074 | \$22,075+ | |
| 2004 | \$0-1,129 | \$1,130-2,258 | \$2,259-3,387 | \$3,388-4,515 | \$4,516-5,644 | \$5,645-8,466 | \$8,467-22,577 | \$22,577+ | |
| 2005 | \$0-1,158 | \$1,159-2,317 | \$2,318-3,476 | \$3,477-4,635 | \$4,636-5,793 | \$5,794-8,691 | \$8,692-23,177 | \$23,178+ | |
| 2006 | \$0-1,198 | \$1,199-2,396 | \$2,397-3,594 | \$3,595-4,793 | \$4,794-5,991 | \$5,992-8,986 | \$8,987-23,963 | \$23,964+ | |
| 2007 | \$0-1,237 | \$1,238-2,474 | \$2,475-3,710 | \$3,711-4,947 | \$4,948-6,184 | \$6,185-9,276 | \$9,277-24,736 | \$24,737+ | |
| 2008 | \$0-1,271 | \$1,272-2,543 | \$2,544-3,815 | \$3,816-5,087 | \$5,088-6,359 | \$6,360-9,539 | \$9,540-25,440 | \$25,441+ | |
| 2009 | \$0-1,320 | \$1,321-2,641 | \$2,642-3,962 | \$3,963-5,283 | \$5,284-6,603 | \$6,604-9,906 | \$9,907-26,417 | \$26,418+ | |
| 2010 | \$0-1,315 | \$1,316-2,631 | \$2,632-3,947 | \$3,948-5,263 | \$5,264-6,579 | \$6,580-9,869 | \$9,870-26,319 | \$26,320+ | |
| 2011 | \$0-1,337 | \$1,338-2,675 | \$2,676-4,013 | \$4,014-5,351 | \$5,352-6,689 | \$6,690-10,034 | \$10,035-26,759 | \$26,760+ | |
| 2012 | \$0-1,380 | \$1,381-2,760 | \$2,761-4,140 | \$4,141-5,520 | \$5,521-6,900 | \$6,901-10,349 | \$10,350+ | | |
| 2013 | \$0-1,409 | \$1,410-2,818 | \$2,819-4,227 | \$4,228-5,636 | \$5,637-7,045 | \$7,046-10,568 | \$10,569+ | | |
| 2014 | \$0-1,429 | \$1,430-2,858 | \$2,859-4,287 | \$4,288-5,716 | \$5,717-7,145 | \$7,146-10,718 | \$10,719+ | | |
| 2015 | \$0-1,452 | \$1,453-2,904 | \$2,905-4,356 | \$4,357-5,808 | \$5,809-7,260 | \$7,261-10,890 | \$10,891+ | | |
| 2016 | \$0-1,454 | \$1,455-2,908 | \$2,909-4,362 | \$4,363-5,816 | \$5,817-7,270 | \$7,271-10,905 | \$10,906+ | | |
| 2017 | \$0-1,472 | \$1,473-2,945 | \$2,946-4,417 | \$4,418-5,890 | \$5,891-7,362 | \$7,363-11,043 | \$11,044+ | | |
| | 1.6% | 3.6% | 4.1% | 5.1% | 6.1% | 7.1% | 7.4% | | |

1. Income bracket amounts shown are for single and married filing separate returns.
For all other filing status returns double the income bracket amounts for each rate.
2. Rates shown include 7.5% surcharge on all brackets. Effective in 1955 and 1956.
3. Rates shown include 10% surcharge on brackets greater than \$2000. Effective in 1957 and 1958.

Idaho taxable income is derived from federal taxable income. For Idaho residents, income from all sources is taxable in Idaho, with credit provided for taxes paid to other states. For non-residents, only income earned in Idaho is subjected to Idaho income tax. For part-year residents, income from all sources is taxable

during the period of Idaho residency, while only income earned in Idaho is subjected to Idaho income tax during the period of non-residency.

Although Idaho conforms to most of the federal income tax provisions for determining taxable income, a number of differences exist. Idaho's definition of taxable income excludes 100% of social security income, 60% of certain capital gains and 100% of interest earned on US government securities. For a complete delineation of Idaho's income tax structure, please refer to the Tax Structure section of this publication.

Idaho also provides a number of credits that are not included in the federal tax code. These include an investment tax credit, credit for contributions to educational entities, and several credits linked to investments in broadband equipment, research activities, and job creation. Again, for a complete delineation of Idaho's income tax structure, please refer to the Tax Structure section of this publication.

Idaho income derived from wages and salaries is subject to payroll withholding. Idaho does not require estimated payments for individual income tax, so tax payments derived from business income and most investment income are paid when the tax return is due (typically April 15 following the end of the tax year). A number of Idaho taxpayers make voluntary estimated payments at the end of the tax year (typically December 31) in order to claim the payment on the same year's federal income tax return.

Since the enactment of Idaho's income tax in 1931, all net tax liability, interest, and penalties have been distributed to the General Fund. An amount equal to 20% of the individual income taxes collected by the Idaho State Tax Commission and deposited with the Idaho State Treasurer is required by statute to be deposited in the State Refund Fund. Any balance exceeding \$1,500,000 in this fund at the end of the fiscal year is transferred to the General Fund on June 30. Beginning in FY 2001, withholding collections on Idaho lottery winnings are distributed to public schools and counties.

A separate filing tax of \$10 per income tax return has been assessed since 1959. Proceeds of the filing tax went to the General Fund until 1961, when their distribution was changed to the Permanent Building Fund. The income tax return form includes a variety of other checkoffs that can be used by the taxpayer to donate various amounts (usually from refunds) to special funds, such as non-game wildlife and veterans' support.

Basis of Projection:

The projections of General Fund revenue from the individual income tax for FY 2018 and FY 2019 are based on a combination of econometric analysis and judgment.

The analysis begins with the IEM, an in-house, econometric base model of Idaho's economy that is used to forecast employment by industry and income by type. Idaho wage and salary payments data and seasonal factors are used to project withholding collections. Filing collections are estimated using a national equity market index and Idaho personal income from dividends, interest, and rent as the explanatory variables. The sum of withholding collections and filing payments is gross individual income tax collections. Net individual income tax collections are derived by subtracting projected refunds from gross collections. General Fund receipts are net collections less miscellaneous distributions.

All forecasts for the individual income tax components are adjusted to reflect: a) new features of the tax law that are expected to impact future collections and accruals and b) effects of other factors that are expected to have impacts not reflected in the econometric analysis.

The forecast is consistent with current laws; it anticipates no further law changes over the forecast period.

Historical Data:

INDIVIDUAL INCOME TAX

(\$ THOUSANDS)

| Year | | Gross Collections | Distributions | | | |
|------|------------|-------------------|------------------------|-------------|---------------------|-------------------------------|
| | | | Refunds | Gen. Fund | Perm. Building Fund | Misc. & "Check-Off" Donations |
| FY81 | Actual | 242,743.6 | 42,265.5 | 196,892.1 | 1,093.2 | 2,492.8 |
| FY82 | Actual | 264,162.3 | 45,074.0 | 215,835.5 | 1,082.1 | 2,170.7 |
| FY83 | Actual | 272,845.0 | 56,708.2 | 212,356.6 | 1,064.1 | 2,716.1 |
| FY84 | Actual | 287,957.0 | 54,732.2 | 230,002.0 | 3,008.0 | 214.8 |
| FY85 | Actual | 314,955.9 | 62,164.8 | 249,277.9 | 3,322.7 | 190.5 |
| FY86 | Actual | 324,704.5 | 63,132.6 | 258,065.2 | 3,275.8 | 230.9 |
| FY87 | Actual | 331,393.7 | 63,191.4 | 264,128.9 | 3,842.1 | 231.3 |
| FY88 | Actual | 340,376.7 | 50,486.1 | 287,156.0 | 2,581.4 | 153.2 |
| FY89 | Actual | 394,403.4 | 47,582.5 | 343,077.5 | 3,551.4 | 192.0 |
| FY90 | Actual | 459,019.4 | 56,873.5 | 398,284.0 | 3,668.1 | 193.8 |
| FY91 | Actual | 508,711.2 | 72,282.6 | 432,218.3 | 3,984.1 | 226.2 |
| FY92 | Actual | 543,233.5 | 80,435.4 | 459,438.2 | 3,157.0 | 202.9 |
| FY93 | Actual | 609,443.1 | 96,209.4 | 508,023.1 | 4,998.9 | 211.7 |
| FY94 | Actual | 671,419.7 | 107,859.3 | 559,166.6 | 4,215.4 | 178.4 |
| FY95 | Actual | 724,809.1 | 123,717.5 | 596,457.5 | 4,459.0 | 175.2 |
| FY96 | Actual | 770,804.9 | 115,072.5 | 650,850.0 | 4,708.5 | 173.9 |
| FY97 | Actual | 830,855.9 | 121,650.3 | 704,819.9 | 4,236.1 | 149.7 |
| FY98 | Actual | 914,961.2 | 133,761.8 ¹ | 776,192.0 | 4,817.3 | 190.1 |
| FY99 | Actual | 989,401.5 | 142,174.4 | 841,865.0 | 5,107.5 | 254.6 |
| FY00 | Actual | 1,113,448.3 | 147,853.6 | 960,163.7 | 5,041.1 | 389.9 |
| FY01 | Actual | 1,200,254.7 | 169,727.3 | 1,023,970.2 | 6,073.1 | 484.1 |
| FY02 | Actual | 1,033,900.3 | 191,524.7 | 835,854.8 | 5,636.6 | 884.2 |
| FY03 | Actual | 1,033,471.1 | 189,691.0 | 837,798.6 | 5,358.3 | 623.2 |
| FY04 | Actual | 1,097,096.6 | 189,116.2 | 902,125.5 | 5,346.8 | 508.0 |
| FY05 | Actual | 1,241,292.8 | 190,269.1 | 1,035,542.5 | 5,160.5 | 10,320.8 ² |
| FY06 | Actual | 1,425,769.1 | 203,019.6 | 1,216,486.7 | 5,408.6 | 854.2 |
| FY07 | Actual | 1,630,854.6 | 224,139.7 | 1,400,159.0 | 5,716.2 | 839.6 |
| FY08 | Actual | 1,705,036.2 | 267,118.5 | 1,429,738.8 | 6,389.6 | 1,789.4 |
| FY09 | Actual | 1,478,272.7 | 302,638.7 | 1,167,889.1 | 6,379.0 | 1,365.9 |
| FY10 | Actual | 1,370,681.4 | 301,304.4 | 1,061,875.2 | 6,064.8 | 1,437.0 |
| FY11 | Actual | 1,454,668.9 | 284,806.4 | 1,152,651.0 | 5,887.6 | 11,324.0 ² |
| FY12 | Actual | 1,514,529.5 | 300,615.5 | 1,206,406.5 | 5,793.3 | 1,714.2 |
| FY13 | Actual | 1,609,389.8 | 316,171.1 | 1,284,383.9 | 6,452.1 | 2,382.7 |
| FY14 | Actual | 1,654,830.0 | 317,555.4 | 1,329,264.6 | 6,297.4 | 1,712.8 |
| FY15 | Actual | 1,809,574.8 | 330,705.5 | 1,470,857.0 | 6,282.6 | 1,729.8 |
| FY16 | Actual | 1,889,855.0 | 367,858.8 | 1,513,168.5 | 7,136.2 | 1,691.5 |
| FY17 | Actual | 2,035,920.6 | 376,102.7 | 1,651,195.6 | 7,008.4 | 1,614.0 |
| FY18 | Projection | 2,160,596.8 | 391,967.5 | 1,759,673.2 | 7,111.4 | 1,844.7 |
| FY19 | Projection | 2,275,030.2 | 412,595.1 | 1,853,194.3 | 7,220.9 | 2,019.9 |

1. Includes a \$1.1 million increase in the refund balance.

2. Includes the impact from a large lottery prize.

CORPORATE INCOME TAX

Description: (Title 63, Chapter 30, *Idaho Code*)

Collections from the corporate income tax are based on a flat rate of 7.4% applied to taxable income. For a listing of earlier rates refer to the following table. Beginning with tax year 1987, Idaho conformed to the changes made by the Tax Reform Act of 1986, except for the federal investment tax credit repeal. Idaho continues to allow a 3% credit that is tied to the federal definition of eligible property. Extra credits are also allowed for investments in broadband equipment, research activities, and job creation. See the Tax Structure section of this publication for details. Also, since September 1987, Idaho has required that corporations file quarterly payments of estimated taxes. This provision is based upon federal rules and was phased in over a two-year period.

| | | CORPORATE INCOME TAX RATE HISTORY | | | | | | |
|---|--|---|---------|---------|---------|---------|---------|---------|
| | | Tax Rates on the Portion of Income | | | | | | |
| | | \$0 | \$1,000 | \$2,000 | \$3,000 | \$4,000 | \$5,000 | \$6,000 |
| Greater Than But Not More Than | \$1,000 | \$2,000 | \$3,000 | \$4,000 | \$5,000 | \$6,000 | | |
| 1931 | 1.0% | 1.0% | 2.0% | 2.0% | 3.0% | 3.0% | 4.0% | |
| 1933 | 1.0% | 2.0% | 3.0% | 4.0% | 5.0% | 6.0% | 6.0% | |
| 1935 | 1.5% | 3.0% | 4.0% | 5.0% | 6.0% | 6.0% | 8.0% | |
| 1954 | 1.28% | 2.55% | 3.40% | 4.25% | 5.10% | 5.10% | 6.80% | |
| 1955 | 7.5% | 7.5% | 7.5% | 7.5% | 7.5% | 7.5% | 7.5% | |
| 1957 | 8.0% + 10% Surcharge in 1957 and 1958. | | | | | | | |
| 1959 | 9.5% | 9.5% | 9.5% | 9.5% | 9.5% | 9.5% | 9.5% | |
| 1963 | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | |
| 1965 | 6.0% | 6.0% | 6.0% | 6.0% | 6.0% | 6.0% | 6.0% | |
| 1972 | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | |
| 1981 | 6.5% + 0.2% franchise tax up to \$250,000. | | | | | | | |
| 1983 | 7.7% | 7.7% | 7.7% | 7.7% | 7.7% | 7.7% | 7.7% | |
| 1987 | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% | |
| 2001 | 7.6% | 7.6% | 7.6% | 7.6% | 7.6% | 7.6% | 7.6% | |
| 2012 | 7.4% | 7.4% | 7.4% | 7.4% | 7.4% | 7.4% | 7.4% | |

Since its enactment in 1931, all net tax liability, interest, and penalties associated with the corporate income tax have been distributed to the General Fund. An amount equal to 20% of the corporate income taxes collected by the Idaho State Tax Commission and deposited with the Idaho State Treasurer is required by statute to be deposited in the State Refund Fund. Any balance exceeding \$1,500,000 in this fund at the end of the fiscal year is transferred to the General Fund on June 30. An additional filing tax of \$10 per tax return has been assessed since 1959. Proceeds of the filing tax went to the General Fund until 1961, when their distribution was changed to the Permanent Building Fund.

Basis of Projection:

Projections of the General Fund revenue from the corporate income tax in FY 2018 and FY 2019 are based on a combination of econometric analysis and judgment.

Historical Data:

CORPORATE INCOME TAX

(\$ THOUSANDS)

| Year | | Gross Collections | Distributions | | | |
|------|------------|-------------------|---------------|-----------|---------------------|-------------------------|
| | | | Refunds | Gen. Fund | Perm. Building Fund | Multi-State Tax Compact |
| FY81 | Actual | 50,875.5 | 4,416.2 | 46,288.4 | 127.2 | 43.6 |
| FY82 | Actual | 45,602.0 | 5,418.2 | 40,010.6 | 146.4 | 26.3 |
| FY83 | Actual | 39,673.6 | 10,191.3 | 29,281.3 | 149.0 | 51.9 |
| FY84 | Actual | 42,226.7 | 15,504.7 | 26,535.3 | 116.6 | 70.1 |
| FY85 | Actual | 49,660.1 | 6,698.2 | 42,788.0 | 133.6 | 40.3 |
| FY86 | Actual | 50,253.2 | 6,900.6 | 43,138.4 | 150.2 | 63.9 |
| FY87 | Actual | 53,276.8 | 6,878.1 | 46,165.9 | 190.9 | 41.9 |
| FY88 | Actual | 74,230.7 | 10,070.2 | 63,906.1 | 160.3 | 94.0 |
| FY89 | Actual | 80,394.1 | 7,152.7 | 72,962.6 | 209.6 | 69.3 |
| FY90 | Actual | 82,635.9 | 9,914.5 | 72,492.0 | 212.3 | 17.2 |
| FY91 | Actual | 72,265.0 | 11,995.9 | 60,017.2 | 252.0 | 0.0 |
| FY92 | Actual | 71,443.1 | 13,162.9 | 57,971.3 | 194.2 | 114.7 |
| FY93 | Actual | 83,582.6 | 13,194.3 | 70,003.8 | 282.0 | 102.5 |
| FY94 | Actual | 102,772.3 | 14,870.6 | 87,628.2 | 196.8 | 76.7 |
| FY95 | Actual | 152,809.5 | 20,818.3 | 131,636.1 | 250.7 | 104.4 |
| FY96 | Actual | 173,392.5 | 21,128.3 | 151,979.2 | 246.7 | 38.3 |
| FY97 | Actual | 138,276.6 | 15,479.0 | 122,357.2 | 249.5 | 190.9 |
| FY98 | Actual | 136,996.0 | 19,301.9 | 117,286.4 | 283.7 | 124.0 |
| FY99 | Actual | 117,073.9 | 20,927.4 | 95,437.7 | 270.0 | 438.8 |
| FY00 | Actual | 149,355.2 | 23,495.3 | 124,872.9 | 303.6 | 683.4 |
| FY01 | Actual | 173,578.8 | 31,593.0 | 141,527.2 | 349.0 | 109.5 |
| FY02 | Actual | 110,751.2 | 33,982.3 | 76,295.6 | 312.0 | 161.4 |
| FY03 | Actual | 119,810.7 | 26,320.8 | 93,129.7 | 345.1 | 15.1 |
| FY04 | Actual | 126,911.5 | 23,127.1 | 103,015.0 | 367.8 | 401.6 |
| FY05 | Actual | 162,696.2 | 22,110.8 | 139,561.5 | 337.1 | 686.8 |
| FY06 | Actual | 211,505.2 | 13,202.5 | 194,125.1 | 340.8 | 3,836.7 |
| FY07 | Actual | 211,189.8 | 22,945.2 | 190,222.2 | 497.1 | -2,474.6 |
| FY08 | Actual | 212,879.8 | 22,685.5 | 189,283.5 | 471.1 | 439.7 |
| FY09 | Actual | 174,503.0 | 32,262.6 | 141,025.4 | 503.6 | 711.4 |
| FY10 | Actual | 136,835.2 | 38,507.9 | 97,021.0 | 490.3 | 816.0 |
| FY11 | Actual | 191,154.8 | 20,940.6 | 168,949.8 | 455.3 | 809.1 |
| FY12 | Actual | 206,626.7 | 18,037.3 | 187,014.2 | 453.3 | 1,122.0 |
| FY13 | Actual | 223,113.6 | 22,773.4 | 198,659.0 | 543.0 | 1,138.2 |
| FY14 | Actual | 217,543.7 | 27,209.0 | 188,291.4 | 479.1 | 1,564.2 |
| FY15 | Actual | 236,860.1 | 19,778.1 | 215,402.9 | 615.3 | 1,063.9 |
| FY16 | Actual | 222,753.1 | 33,757.7 | 186,869.1 | 694.4 | 1,431.8 |
| FY17 | Actual | 242,765.0 | 26,124.2 | 214,020.1 | 571.8 | 2,048.9 |
| FY18 | Projection | 256,232.9 | 38,831.5 | 215,776.2 | 580.3 | 1,044.9 |
| FY19 | Projection | 279,013.9 | 42,283.9 | 234,960.4 | 589.2 | 1,180.5 |

SALES TAX

Description: (Title 63, Chapter 36, *Idaho Code*)

Idaho's sales tax rate is 6% and applies to the sale, rental, or lease of tangible personal property and some services. Sales tax receipts are distributed in the following manner. Revenue sharing receives 11.5% of the gross sales tax collections less refunds and multistate compact revenues. The Transportation Expansion and Congestion Mitigation Fund is allocated 1.0% of the amount remaining after the revenue sharing distribution. The Permanent Building Fund receives \$5,000,000. The Water Pollution Control Fund gets \$4,800,000. Another \$8,487,103 funds the Agricultural Equipment Property Tax Exemption and \$18,889,735 is currently dedicated to Personal Property Tax Relief. Other distributions are made to fund the Demonstration Pilot Project and Election Consolidation. All remaining revenue accrues to the General Fund.

SALES TAX RATE AND DISTRIBUTION HISTORY

| Effective Date | Tax Rate | Gen. Fund | Perm. Building Fund | Revenue Sharing | Alloc. to Counties ¹ | Water Pollution Control Fund | Public School Income Fund | Agricultural Equipment Prop. Tax Exemption | Personal Property Tax Exemption | Trans. Expansion & Congest. Mitigation Fund | Misc. Dist. |
|----------------|-------------|-----------|---------------------|-----------------|---------------------------------|------------------------------|---------------------------|--|---------------------------------|---|-------------|
| | | | | | | | | | | | |
| Jul-1965 | <u>3.0%</u> | Bal. | \$500,000 | | | | | | | | 2,3 |
| Jul-1968 | 3.0% | Bal. | \$500,000 | | <u>5.0%</u> | | | | | | 3 |
| Jul-1969 | 3.0% | Bal. | \$500,000 | | <u>10.0%</u> | | | | | | 3 |
| Jul-1970 | 3.0% | Bal. | \$500,000 | | <u>15.0%</u> | | | | | | 3 |
| Jul-1971 | 3.0% | Bal. | \$500,000 | | <u>20.0%</u> | | | | | | 3 |
| Jul-1975 | 3.0% | Bal. | \$500,000 | | 20.0% | | | | | | 3,5 |
| Jul-1976 | 3.0% | Bal. | \$500,000 | | 20.0% | | | | | | 3,5 |
| Jul-1977 | 3.0% | Bal. | \$500,000 | | 20.0% | | | | | | 3,4,5 |
| Jul-1980 | 3.0% | Bal. | \$500,000 | | <u>10.0%</u> | | <u>10.0%</u> | | | | 3,4,5 |
| Mar-1983 | <u>4.0%</u> | Bal. | \$500,000 | | 10.0% | | 10.0% | | | | 3,4,5 |
| Jun-1983 | <u>4.5%</u> | Bal. | \$500,000 | | 10.0% | | 10.0% | | | | 3,4,5 |
| Jul-1984 | <u>4.0%</u> | Bal. | \$500,000 | <u>6.25%</u> | <u>7.5%</u> | \$4,800,000 | | | | | 4,5 |
| Apr-1986 | <u>5.0%</u> | Bal. | \$500,000 | 6.25% | 7.5% | \$4,800,000 | | | | | 4,5 |
| Jul-1987 | 5.0% | Bal. | \$500,000 | <u>7.75%</u> | <u>6.0%</u> | \$4,800,000 | | | | | 4,5 |
| Jul-1988 | 5.0% | Bal. | \$500,000 | 7.75% | 6.0% | \$4,800,000 | | | | | 4,5,6 |
| Jul-1995 | 5.0% | Bal. | \$500,000 | 7.75% | 6.0% | \$4,800,000 | | | | | 4,5,6 |
| Jul-1998 | 5.0% | Bal. | \$500,000 | 7.75% | 6.0% | \$4,800,000 | | | | | 4,5,6 |
| Jul-2000 | 5.0% | Bal. | <u>\$5,000,000</u> | <u>13.75%</u> | <u>0.0%</u> | \$4,800,000 | | | | | 4,5,6 |
| May-2003 | <u>6.0%</u> | Bal. | \$5,000,000 | 13.75% | 0.0% | \$4,800,000 | | | | | 4,5,6 |
| Jun-2003 | 6.0% | Bal. | \$5,000,000 | <u>11.50%</u> | 0.0% | \$4,800,000 | | | | | 4,5,6 |
| Jul-2004 | 6.0% | Bal. | \$5,000,000 | 11.50% | 0.0% | \$4,800,000 | | <u>\$13,448,453</u> | | | 4,5,6 |
| Jul-2005 | <u>5.0%</u> | Bal. | \$5,000,000 | 11.50% | 0.0% | \$4,800,000 | | \$13,448,453 | | | 4,5,6 |
| Aug-2005 | 5.0% | Bal. | \$5,000,000 | <u>13.75%</u> | 0.0% | \$4,800,000 | | \$13,448,453 | | | 4,5,6 |
| Oct-2006 | <u>6.0%</u> | Bal. | \$5,000,000 | 13.75% | 0.0% | \$4,800,000 | | \$13,448,453 | | | 4,5,6 |
| Nov-2006 | 6.0% | Bal. | \$5,000,000 | <u>11.50%</u> | 0.0% | \$4,800,000 | | <u>\$8,487,103</u> | | | 4,5,6 |
| Jul-2007 | 6.0% | Bal. | \$5,000,000 | 11.50% | 0.0% | \$4,800,000 | | \$8,487,103 | | | 4,5,6,8 |
| Jan-2013 | 6.0% | Bal. | \$5,000,000 | 11.50% | 0.0% | \$4,800,000 | | \$8,487,103 | <u>\$18,933,640</u> | | 4,5,6,7,8 |
| Jul-2017 | 6.0% | Bal. | \$5,000,000 | 11.50% | 0.0% | \$4,800,000 | | \$8,487,103 | \$18,933,640 | <u>1.00%</u> | 4,5,6,7,9 |

1. For the period March 1983 through June 1984 this percentage was applied only to the 3% "base" sales tax rate. Beginning in 2000, this allocation was "folded into" the revenue sharing allocation.
2. Amount equal to one mill of all assessed property values distributed to Teachers Retirement System; \$1,000,000 lump sum (one-time) distribution to Tax Commission.
3. Amount equal to the sum required to be certified by the state controller distributed to the Social Security Trust Fund.
4. Amount equal to the sum required to be certified by the Idaho housing agency.
5. \$1.00 per registration fee on vehicle registration transfers that do not involve sales tax.
6. Amount certified by the Tax Commission as necessary to fund the Circuit Breaker.
7. Amount necessary to fund personal property tax relief.
8. An amount equal to deposits into the Demonstration Pilot Project Fund.

Sales tax funds must be allocated to the Idaho Housing and Finance Association if, within 60 days of the close of the fiscal year, the Chairman of the Housing and Finance Association Board of Commissioners

certifies to the State Tax Commission that a deficiency exists in the agency's Capital Reserve Fund. No such certification has ever been made, nor is one anticipated for the current fiscal year. Beginning in 1996, this provision is limited to no more than \$89 million. Also, it only applies to bonds issued prior to 1996, effectively repealing this provision for bonds issued on or after January 1, 1996.

Basis of Projection:

The projections of FY 2018 and FY 2019 General Fund accruals from the sales tax are based on econometric analysis and judgment. Historic monthly gross collections data are first adjusted for changes in the tax rate and any major collection anomalies. Idaho personal income, housing starts, and seasonal factors are then used to predict gross sales tax collections. Projected refunds are subtracted from gross collections to arrive at net sales tax receipts. The balance remaining after each fund receives its statutory portion of the net receipts accrues to the General Fund.

Historical Data:

SALES TAX (\$ THOUSANDS)

| Year | | Gross Collections | Distributions | | | | | | | | | | | | |
|------|------------|-------------------|---------------|-------------|---------------------|-----------------|--------------------|------------------------------|-----------------|---------------------------------|--|---|-------------|--|---------------------------|
| | | | Refunds | Gen. Fund | Perm. Building Fund | Revenue Sharing | Alloc. to Counties | Water Pollution Control Fund | Circuit Breaker | Personal Property Tax Exemption | Agricultural Equipment Prop. Tax Exemption | Trans. Expansion & Congest. Mitigation Fund | Misc. Dist. | | |
| FY81 | Actual | 145,008.0 | 220.5 | 97,679.3 | 500.0 | | 14,476.0 | | | | | | | | 32,132.2 ^{1,2} |
| FY82 | Actual | 146,206.9 | 311.8 | 98,720.2 | 500.0 | | 14,607.4 | | | | | | | | 32,067.5 ^{1,2} |
| FY83 | Actual | 165,441.1 | 181.2 | 115,407.0 | 500.0 | | 15,266.3 | | | | | | | | 34,086.6 ^{1,2} |
| FY84 | Actual | 241,838.4 | 596.2 | 188,422.1 | 500.0 | | 16,192.2 | | | | | | | | 36,127.9 ^{1,2} |
| FY85 | Actual | 238,544.3 | 449.7 | 200,026.6 | 500.0 | 14,876.1 | 17,851.5 | 4,800.0 | | | | | | | 40.4 ³ |
| FY86 | Actual | 250,490.1 | 516.8 | 211,564.2 | 500.0 | 15,036.7 | 18,044.1 | 4,800.0 | | | | | | | 28.3 ³ |
| FY87 | Actual | 297,892.0 | 538.4 | 259,358.6 | 500.0 | 14,853.3 | 17,827.1 | 4,800.0 | | | | | | | 14.6 ³ |
| FY88 | Actual | 311,391.2 | 672.5 | 258,770.8 | 500.0 | 24,084.4 | 18,637.1 | 4,800.0 | 3,890.1 | | | | | | 36.2 ³ |
| FY89 | Actual | 346,682.3 | 882.4 | 288,780.3 | 500.0 | 26,785.4 | 20,737.1 | 4,800.0 | 4,171.7 | | | | | | 25.4 ³ |
| FY90 | Actual | 383,096.0 | 1,664.0 | 319,290.7 | 500.0 | 29,540.7 | 22,870.2 | 4,800.0 | 4,335.5 | | | | | | 94.9 ³ |
| FY91 | Actual | 404,146.4 | 3,403.1 | 335,739.5 | 500.0 | 31,036.1 | 24,028.3 | 4,800.0 | 4,491.1 | | | | | | 148.3 ³ |
| FY92 | Actual | 435,715.5 | 1,799.1 | 364,323.0 | 500.0 | 33,612.2 | 26,022.6 | 4,800.0 | 4,606.1 | | | | | | 52.5 ³ |
| FY93 | Actual | 481,357.9 | 1,163.9 | 402,819.5 | 500.0 | 37,195.6 | 28,796.9 | 4,800.0 | 6,031.2 | | | | | | 50.8 ³ |
| FY94 | Actual | 541,503.6 | 1,739.0 | 452,684.8 | 500.0 | 41,789.3 | 32,353.2 | 4,800.0 | 7,504.3 | | | | | | 132.9 ³ |
| FY95 | Actual | 576,202.9 | 1,767.4 | 481,958.1 | 500.0 | 44,500.8 | 34,452.2 | 4,800.0 | 8,241.1 | | | | | | -16.6 ³ |
| FY96 | Actual | 602,573.0 | 2,114.2 | 462,999.7 | 500.0 | 46,554.3 | 36,023.2 | 4,800.0 | 8,807.0 | 0.0 | | | | | 40,774.7 ³ |
| FY97 | Actual | 624,631.8 | 2,109.4 | 476,726.1 | 500.0 | 48,240.6 | 37,347.6 | 4,800.0 | 9,609.0 | 0.0 | | | | | 45,299.1 ³ |
| FY98 | Actual | 655,182.6 | 2,023.6 | 496,807.8 | 500.0 | 50,572.4 | 39,152.8 | 4,800.0 | 10,331.1 | 0.0 | | | | | 50,994.9 ³ |
| FY99 | Actual | 704,734.8 | 2,784.7 | 588,796.7 | 500.0 | 54,237.7 | 41,979.4 | 4,800.0 | 10,891.7 | 0.0 | | | | | 744.6 ³ |
| FY00 | Actual | 750,125.9 | 2,741.7 | 627,503.0 | 500.0 | 57,852.8 | 44,754.6 | 4,800.0 | 11,481.2 | 0.0 | | | | | 492.7 ³ |
| FY01 | Actual | 778,886.9 | 3,464.1 | 647,293.8 | 5,000.0 | 106,024.7 | 0.0 | 4,800.0 | 11,711.3 | 0.0 | | | | | 593.0 ³ |
| FY02 | Actual | 791,623.6 | 4,103.4 | 657,119.2 | 5,000.0 | 108,500.4 | 0.0 | 4,800.0 | 11,983.5 | 0.0 | | | | | 117.0 ³ |
| FY03 | Actual | 839,180.9 | 3,119.1 | 700,240.7 | 5,000.0 | 112,947.4 | 0.0 | 4,800.0 | 12,787.1 | 0.0 | | | | | 286.6 ³ |
| FY04 | Actual | 1,032,987.5 | 4,312.6 | 886,079.0 | 5,000.0 | 117,825.4 | 0.0 | 4,800.0 | 14,097.7 | 0.0 | | | | | 872.8 ³ |
| FY05 | Actual | 1,125,317.0 | 3,478.3 | 950,825.2 | 5,000.0 | 128,485.1 | 0.0 | 4,800.0 | 14,995.3 | 0.0 | 16,810.6 ⁴ | | | | 922.5 ³ |
| FY06 | Actual | 1,071,204.9 | 7,667.2 | 880,772.9 | 5,000.0 | 143,195.3 | 0.0 | 4,800.0 | 15,466.7 | 0.0 | 13,448.5 | | | | 854.4 ³ |
| FY07 | Actual | 1,272,854.7 | 5,029.1 | 1,077,455.9 | 5,000.0 | 154,818.1 | 0.0 | 4,800.0 | 15,402.7 | 0.0 | 9,727.4 | | | | 621.5 ³ |
| FY08 | Actual | 1,339,278.0 | 9,606.4 | 1,141,439.7 | 5,000.0 | 152,578.2 | 0.0 | 4,800.0 | 15,405.6 | 0.0 | 8,487.1 | | | | 1,961.1 ^{3,5} |
| FY09 | Actual | 1,201,248.3 | 5,963.3 | 1,022,201.6 | 5,000.0 | 136,994.7 | 0.0 | 4,800.0 | 15,459.1 | 0.0 | 8,487.1 | | | | 2,342.5 ^{3,5} |
| FY10 | Actual | 1,123,885.3 | 3,088.4 | 955,908.7 | 5,000.0 | 128,496.0 | 0.0 | 4,800.0 | 15,706.9 | 0.0 | 8,487.1 | | | | 2,398.2 ^{3,5} |
| FY11 | Actual | 1,166,271.5 | 21,124.1 | 972,379.8 | 5,000.0 | 131,214.7 | 0.0 | 4,800.0 | 16,001.7 | 0.0 | 8,487.1 | | | | 7,264.1 ^{3,5,6} |
| FY12 | Actual | 1,216,228.3 | 8,738.5 | 1,027,344.3 | 5,000.0 | 138,440.4 | 0.0 | 4,800.0 | 16,069.8 | 0.0 | 8,487.1 | | | | 7,348.3 ^{3,5,6} |
| FY13 | Actual | 1,313,372.0 | 11,087.6 | 1,109,828.5 | 5,000.0 | 149,426.5 | 0.0 | 4,800.0 | 15,901.5 | 0.0 | 8,487.1 | | | | 8,840.8 ^{3,5,6} |
| FY14 | Actual | 1,369,521.6 | 3,780.6 | 1,145,731.8 | 5,000.0 | 156,568.6 | 0.0 | 4,800.0 | 15,728.2 | 18,933.6 | 8,487.1 | | | | 10,491.7 ^{3,5,6} |
| FY15 | Actual | 1,456,971.4 | 5,534.5 | 1,218,769.7 | 5,000.0 | 166,329.4 | 0.0 | 4,800.0 | 16,318.8 | 18,921.8 | 8,487.1 | | | | 12,810.1 ^{3,5,6} |
| FY16 | Actual | 1,553,033.9 | 4,839.9 | 1,303,027.5 | 5,000.0 | 177,834.0 | 0.0 | 4,800.0 | 16,606.1 | 18,889.7 | 8,487.1 | | | | 13,549.5 ^{3,5,6} |
| FY17 | Actual | 1,643,649.3 | 5,312.6 | 1,382,418.2 | 5,000.0 | 188,174.7 | 0.0 | 4,800.0 | 16,968.1 | 18,852.1 | 8,487.1 | | | | 13,636.5 |
| FY18 | Projection | 1,764,822.0 | 6,288.4 | 1,471,544.4 | 5,000.0 | 201,877.9 | 0.0 | 4,800.0 | 17,220.9 | 18,852.1 | 8,487.1 | 15,535.8 | | | 15,215.3 |
| FY19 | Projection | 1,851,577.9 | 6,691.7 | 1,546,049.7 | 5,000.0 | 211,808.5 | 0.0 | 4,800.0 | 17,482.7 | 18,852.1 | 8,487.1 | 16,300.0 | | | 16,106.1 |

1. Social Security Trust.
2. Public School Income.
3. Multi-State Tax Compact. FY 96, FY 97, and FY 98 include amounts to fund public school property tax relief.
4. Amount includes one extra quarterly payment.
5. Demonstration Pilot Project
6. Election Consolidation

CIGARETTE TAX

Description: (Title 63, Chapter 25, *Idaho Code*)

Idaho's cigarette tax rate is 57 cents per pack of 20 cigarettes. The cigarette tax is distributed as follows. The Public School Income Fund and Department of Juvenile Corrections each receive \$3,315,000. The Permanent Building Fund receives \$5,000,000. The Central Tumor Registry Fund receives \$120,000. The Cancer Control Fund receives \$300,000. The General Fund receives an amount needed to fund the School Bond Levy Equalization Program. All remaining revenues are distributed as follows. The first \$4,700,000 is deposited in the Grant Anticipation Revenue Vehicle (GARVEE) Debt Service Fund. The next \$5,000,000 is dedicated to the Secondary Aquifer Planning, Management, and Implementation Fund. All remaining revenue is deposited into the Transportation Expansion and Congestion Mitigation Fund.

CIGARETTE TAX RATE AND DISTRIBUTION HISTORY

| Effective Date | Rate per Cigarette | | | Distribution of Remaining Receipts | | | | | | | | | |
|----------------|--------------------------------|---------------------------------|---------------------------------|--|--|----------------------------------|------------------------------|---------------------|---|---------------------------------------|---------------------------|------------------------------------|---|
| | Total | Public School Income Fund | County Juvenile Probation Fund | Gen. Fund | Central Tumor Registry Fund ^{2,3} | Perm. Building Fund ⁴ | Water Pollution Control Fund | Cancer Control Fund | Economic Recovery Reserve Fund ⁶ | GARVEE Debt Service Fund ⁶ | Aquifer Fund ⁶ | State Highway Account ⁶ | Trans. Expansion & Congest. Mitigation Fund |
| May-1945 | \$0.001000 | | | 100.0% | | | | | | | | | |
| Jul-1947 | <u>\$0.001500</u> | | | 100.0% | | | | | | | | | |
| Jul-1955 | <u>\$0.002000</u> | | | 100.0% | | | | | | | | | |
| Jul-1959 | <u>\$0.002500</u> | | | 100.0% | | | | | | | | | |
| Jul-1961 | <u>\$0.003000</u> | | | <u>\$0.00250</u> | | | | <u>\$0.0005</u> | | | | | |
| Jul-1963 | <u>\$0.003500</u> | | | <u>\$0.00300</u> | | | | <u>\$0.0005</u> | | | | | |
| Jul-1972 | <u>\$0.004550</u> | | | <u>\$0.00350</u> | <u>\$0.00005</u> to <u>\$40,000</u> | | <u>\$0.0005</u> | <u>\$0.0005</u> | | | | | |
| Jul-1974 | \$0.004550 | | | Balance | <u>1.099%</u> to <u>\$40,000</u> | | <u>10.989%</u> | <u>10.989%</u> | | | | | |
| Jul-1975 | \$0.004550 | | | Balance | <u>1.099%</u> to <u>\$55,000</u> | | <u>10.989%</u> | <u>10.989%</u> | | | | | |
| Jul-1978 | \$0.004550 | | | Balance | <u>1.099%</u> to <u>\$70,000</u> | | <u>10.989%</u> | <u>10.989%</u> | | | | | |
| Jul-1979 | \$0.004550 | | | Balance | <u>1.099%</u> to <u>\$70,000</u> | | <u>10.989%</u> | <u>10.989%</u> | <u>3.645%</u> | | | | |
| Jul-1980 | \$0.004550 | | | Balance | <u>1.099%</u> to <u>\$85,000</u> | | <u>10.989%</u> | <u>10.989%</u> | <u>3.645%</u> | | | | |
| Jul-1982 | \$0.004550 | | | Balance | <u>1.099%</u> to <u>\$95,000</u> | | <u>10.989%</u> | <u>10.989%</u> | <u>3.645%</u> | | | | |
| Jul-1984 | \$0.004550 | | | Balance | <u>1.099%</u> to <u>\$100,000</u> | | <u>10.989%</u> | <u>10.989%</u> | <u>3.645%</u> | | | | |
| Mar-1987 | <u>\$0.009000</u> ¹ | | | Balance ¹ | <u>1.099%</u> to <u>\$100,000</u> | | <u>10.989%</u> | <u>10.989%</u> | <u>3.645%</u> | | | | |
| Jul-1987 | \$0.009000 | | | Balance | <u>1.000%</u> to <u>\$100,000</u> | | <u>43.300%</u> | <u>6.700%</u> | <u>2.500%</u> | | | | |
| Jul-1989 | \$0.009000 | | | Balance | <u>1.000%</u> to <u>\$110,000</u> | | <u>43.300%</u> | <u>6.700%</u> | <u>2.500%</u> | | | | |
| Jul-1994 | <u>\$0.014000</u> | <u>\$0.005000</u> | | Balance | <u>1.000%</u> | | <u>43.300%</u> | <u>6.700%</u> | <u>2.500%</u> | | | | |
| Mar-1995 | \$0.014000 | <u>\$0.002500</u> | <u>\$0.002500</u> | Balance | <u>1.000%</u> | | <u>43.300%</u> | <u>6.700%</u> | <u>2.500%</u> | | | | |
| Jul-2000 | \$0.014000 | \$0.002500 | \$0.002500 | Balance | <u>1.000%</u> | | <u>43.300%</u> | <u>0.000%</u> | <u>2.500%</u> | | | | |
| Jun-2003 | <u>\$0.028500</u> | <u>\$0.002587</u> | <u>\$0.002587</u> | Balance | <u>1.000%</u> | | <u>43.300%</u> | <u>0.000%</u> | <u>2.500%</u> | | | | |
| Jul-2003 | \$0.028500 | \$0.002587 | \$0.002587 | <u>21.25%</u> plus balance up to \$23.5 M | <u>0.400%</u> | | <u>17.300%</u> | <u>0.000%</u> | <u>1.000%</u> | Balance > \$23.5M | | | |
| Jul-2004 | \$0.028500 | \$0.002587 | \$0.002587 | <u>21.25%</u> | <u>0.400%</u> | | <u>17.300%</u> | <u>0.000%</u> | <u>1.000%</u> | Balance | | | |
| Jul-2006 | \$0.028500 | \$0.002587 | \$0.002587 | <u>Bond Levy Equalization Appropriation</u> | <u>0.400%</u> | | <u>17.300%</u> | <u>0.000%</u> | <u>1.000%</u> | | | | |
| Jul-2009 | \$0.028500 | \$0.002587 | \$0.002587 | <u>Bond Levy Equalization Appropriation less Lottery Contribution.</u> | <u>0.400%</u> | | <u>17.300%</u> | <u>0.000%</u> | <u>1.000%</u> | | | | |
| Jul-2014 | \$0.028500 | <u>\$3,315,000</u> ⁵ | <u>\$3,315,000</u> ⁵ | Bond Levy Equalization Appropriation less Lottery Contribution. | <u>\$120,000</u> | | <u>\$5,000,000</u> | <u>\$0</u> | <u>\$300,000</u> | <u>\$0</u> | <u>\$4,700,000</u> | <u>\$5,000,000</u> | Remainder |
| Jul-2017 | \$0.028500 | \$3,315,000 | \$3,315,000 | Bond Levy Equalization Appropriation less Lottery Contribution. | \$120,000 | | \$5,000,000 | \$0 | \$300,000 | \$0 | \$4,700,000 | \$5,000,000 | <u>\$0</u> Remainder |

1. From March 1, 1987 to July 1, 1987 the additional \$0.00445 per cigarette is directed to the General Fund.
2. The Central Tumor Registry Fund receives the lesser of its percentage or its dollar cap.
3. On July 1, 1994 the \$110,000 limit was replaced with a limit not to exceed the legislative appropriation.
4. Receives balance until the Capitol restoration is funded.
5. Fixed distribution to Public School Income and County Juvenile Probation Funds replaces per cigarette distribution.
6. These distributions take place after the Capitol restoration is funded.

Basis of Projection:

Gross cigarette tax collections for FY 2018 and FY 2019 are based on a subjective assessment of recent collections history, Idaho population growth, cigarette taxes in bordering states, and the trend toward decreased per capita cigarette consumption.

Historical Data:

CIGARETTE TAX
(\$ THOUSANDS)

| Year | | Gross Collections | Distributions | | | | | | | | | | | | | | |
|------|------------|-------------------|---------------|--------------------------|--------------------------------|---------|------------------------------|---------------------|-----------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------|--------------|-----------------------|---|--|
| | | | Gen. Fund | Base Perm. Building Fund | Additional Perm. Building Fund | Refunds | Water Pollution Control Fund | Cancer Control Fund | Central Tumor Registry Fund | Public School Income Fund | County Juvenile Probation Fund | Economic Recovery Reserve Fund | GARVEE Debt Service Fund | Aquifer Fund | State Highway Account | Trans. Expansion & Congest. Mitigation Fund | |
| FY81 | Actual | 9,331.1 | 6,802.3 | 1,017.8 | 0.0 | 70.7 | 1,017.8 | 337.6 | 85.0 | | | | | | | | |
| FY82 | Actual | 9,244.3 | 6,717.1 | 1,004.7 | 0.0 | 99.5 | 1,004.7 | 333.2 | 85.0 | | | | | | | | |
| FY83 | Actual | 9,288.9 | 6,746.1 | 1,010.8 | 0.0 | 91.0 | 1,010.8 | 335.3 | 95.0 | | | | | | | | |
| FY84 | Actual | 8,989.8 | 6,523.7 | 978.0 | 0.0 | 90.8 | 978.0 | 324.4 | 95.0 | | | | | | | | |
| FY85 | Actual | 8,854.8 | 6,405.2 | 960.1 | 0.0 | 114.9 | 960.1 | 318.5 | 96.0 | | | | | | | | |
| FY86 | Actual | 8,536.9 | 6,150.2 | 922.3 | 0.0 | 143.9 | 922.3 | 305.9 | 92.2 | | | | | | | | |
| FY87 | Actual | 10,552.8 | 8,193.4 | 911.8 | 0.0 | 142.2 | 911.8 | 302.4 | 91.2 | | | | | | | | |
| FY88 | Actual | 15,033.9 | 6,921.0 | 6,399.8 | 0.0 | 253.8 | 989.8 | 369.5 | 100.0 | | | | | | | | |
| FY89 | Actual | 14,782.8 | 6,792.8 | 6,283.4 | 0.0 | 271.6 | 972.3 | 362.8 | 100.0 | | | | | | | | |
| FY90 | Actual | 12,738.7 | 5,884.3 | 5,464.3 | 0.0 | 119.1 | 845.5 | 315.5 | 110.0 | | | | | | | | |
| FY91 | Actual | 14,696.2 | 6,863.4 | 6,356.8 | 0.0 | 15.4 | 983.6 | 367.0 | 110.0 | | | | | | | | |
| FY92 | Actual | 15,205.6 | 7,072.3 | 6,547.2 | 0.0 | 85.0 | 1,013.1 | 378.0 | 110.0 | | | | | | | | |
| FY93 | Actual | 15,029.6 | 6,995.1 | 6,490.5 | 0.0 | 40.0 | 1,004.3 | 374.7 | 125.0 | | | | | | | | |
| FY94 | Actual | 16,394.3 | 7,605.6 | 7,047.1 | 0.0 | 119.4 | 1,090.4 | 406.9 | 125.0 | | | | | | | | |
| FY95 | Actual | 23,270.6 | 7,245.6 | 6,733.5 | 0.0 | 63.8 | 1,041.9 | 388.8 | 141.0 | 6,537.6 | 1,118.4 | | | | | | |
| FY96 | Actual | 25,228.0 | 7,476.5 | 6,944.0 | 0.0 | 281.9 | 1,074.5 | 400.9 | 141.0 | 4,454.6 | 4,454.6 | | | | | | |
| FY97 | Actual | 25,053.3 | 7,486.5 | 6,953.0 | 0.0 | 74.7 | 1,075.9 | 401.4 | 141.0 | 4,460.4 | 4,460.4 | | | | | | |
| FY98 | Actual | 24,951.0 | 7,476.9 | 6,944.3 | 0.0 | 3.7 | 1,074.5 | 400.9 | 141.0 | 4,454.8 | 4,454.8 | | | | | | |
| FY99 | Actual | 24,195.2 | 7,230.0 | 6,732.5 | 0.0 | 8.9 | 1,041.7 | 388.7 | 155.5 | 4,318.9 | 4,318.9 | | | | | | |
| FY00 | Actual | 24,417.9 | 7,295.4 | 6,789.7 | 0.0 | 22.3 | 1,050.6 | 392.0 | 156.6 | 4,355.7 | 4,355.7 | | | | | | |
| FY01 | Actual | 23,550.6 | 7,980.8 | 6,495.7 | 0.0 | 214.9 | 0.0 | 375.0 | 150.0 | 4,167.1 | 4,167.1 | | | | | | |
| FY02 | Actual | 23,410.3 | 8,000.5 | 6,511.7 | 0.0 | 17.0 | 0.0 | 376.0 | 150.4 | 4,177.3 | 4,177.3 | | | | | | |
| FY03 | Actual | 24,215.0 | 8,259.9 | 6,722.9 | 0.0 | 63.1 | 0.0 | 388.2 | 155.3 | 4,312.8 | 4,312.8 | | | | | | |
| FY04 | Actual | 45,718.9 | 30,040.5 | 6,402.0 | 0.0 | 254.0 | 0.0 | 370.1 | 148.0 | 4,252.1 | 4,252.1 | 0.0 | | | | | |
| FY05 | Actual | 45,200.9 | 7,814.9 | 6,362.3 | 0.0 | 45.2 | 0.0 | 367.8 | 147.1 | 4,209.9 | 4,209.9 | 22,043.9 | | | | | |
| FY06 | Actual | 46,372.0 | 7,983.4 | 6,499.5 | 0.0 | 105.3 | 0.0 | 375.7 | 150.3 | 4,348.8 | 4,348.8 | 22,560.3 | | | | | |
| FY07 | Actual | 47,731.8 | 1,000.0 | 6,703.4 | 30,501.9 | 8.8 | 0.0 | 387.5 | 155.0 | 4,487.6 | 4,487.6 | 0.0 | | | | | |
| FY08 | Actual | 46,216.4 | 6,535.0 | 6,486.7 | 23,948.9 | 106.2 | 0.0 | 375.0 | 150.0 | 4,307.3 | 4,307.3 | 0.0 | | | | | |
| FY09 | Actual | 44,391.9 | 7,770.0 | 6,233.1 | 21,521.8 | 4.4 | 0.0 | 360.3 | 144.1 | 4,179.1 | 4,179.1 | 0.0 | | | | | |
| FY10 | Actual | 39,697.2 | 16,900.0 | 5,563.3 | 9,244.4 | 39.4 | 0.0 | 321.6 | 128.6 | 3,749.9 | 3,749.9 | 0.0 | | | | | |
| FY11 | Actual | 39,476.7 | 14,400.0 | 5,540.1 | 11,635.1 | 16.1 | 0.0 | 320.2 | 128.1 | 3,718.6 | 3,718.6 | 0.0 | | | | | |
| FY12 | Actual | 38,250.3 | 11,600.0 | 5,369.9 | 13,635.6 | 3.0 | 0.0 | 310.4 | 124.2 | 3,603.6 | 3,603.6 | 0.0 | | | | | |
| FY13 | Actual | 37,846.0 | 13,077.0 | 5,305.9 | 11,857.7 | 1.2 | 0.0 | 306.7 | 122.7 | 3,587.4 | 3,587.4 | 0.0 | | | | | |
| FY14 | Actual | 36,471.0 | 3,695.6 | 5,207.9 | 20,778.7 | 5.0 | 0.0 | 301.0 | 120.4 | 3,181.2 | 3,181.2 | 0.0 | | | | | |
| FY15 | Actual | 36,363.6 | 3,337.6 | 5,000.0 | 9,960.7 | 0.4 | 0.0 | 300.0 | 120.0 | 3,315.0 | 3,315.0 | 0.0 | 4,700.0 | 5,000.0 | 1,315.0 | | |
| FY16 | Actual | 37,016.0 | 7,900.0 | 5,000.0 | 0.0 | 17.1 | 0.0 | 300.0 | 120.0 | 3,315.0 | 3,315.0 | 0.0 | 4,700.0 | 5,000.0 | 7,348.9 | | |
| FY17 | Actual | 36,303.4 | 9,975.0 | 5,000.0 | 0.0 | 0.5 | 0.0 | 300.0 | 120.0 | 3,315.0 | 3,315.0 | 0.0 | 4,700.0 | 5,000.0 | 4,577.9 | | |
| FY18 | Projection | 34,929.0 | 7,305.8 | 5,000.0 | 0.0 | 71.1 | 0.0 | 300.0 | 120.0 | 3,315.0 | 3,315.0 | 0.0 | 4,700.0 | 5,000.0 | 0.0 | 5,802.1 | |
| FY19 | Projection | 33,454.6 | 10,809.5 | 5,000.0 | 0.0 | 71.1 | 0.0 | 300.0 | 120.0 | 3,315.0 | 3,315.0 | 0.0 | 4,700.0 | 5,000.0 | 0.0 | 824.0 | |

TOBACCO PRODUCTS TAX

Description: (Title 63, Chapter 25, *Idaho Code*)

Idaho levies a 35% tax on the wholesale price of tobacco products, except cigarettes. This entire amount, net of refunds, is remitted to the General Fund. An additional 5% of the wholesale price is also collected. Half of this additional amount is earmarked for the Public School Income Fund, with \$200,000 appropriated to Idaho State Police and \$80,000 to the Commission on Hispanic Affairs. The other half of the 5% collected is distributed to the Department of Juvenile Corrections for county juvenile probation services.

TOBACCO TAX RATE AND DISTRIBUTION HISTORY

| Effective Date | Percent of Wholesale Price Distributed to Fund | | | |
|----------------|--|-----------|---------------------------|--------------------------------|
| | Water Pollution Control Fund | Gen. Fund | Public School Income Fund | County Juvenile Probation Fund |
| Jul-1972 | 35.0% | 0.0% | 0.0% | 0.0% |
| Jul-1994 | 35.0% | 0.0% | 5.0% | 0.0% |
| Mar-1995 | 35.0% | 0.0% | 2.5% | 2.5% |
| Jul-1996 | 35.0% | 0.0% | 2.5% ¹ | 2.5% |
| Jul-2000 | 0.0% | 35.0% | 2.5% ¹ | 2.5% |
| Jul-2014 | 0.0% | 35.0% | 2.5% ² | 2.5% |

1. \$250,000 of this amount goes to Idaho State Police.

2. \$200,000 of this amount goes to Idaho State Police and \$80,000 goes to the Commission on Hispanic Affairs.

Basis of Projection:

The projections of General Fund revenues from this source for FY 2018 and FY 2019 are based on a subjective assessment of recent collections history and forecasted national tobacco expenditures.

Historical Data:

TOBACCO TAX

\$ THOUSANDS

| Year | | Gross Collections | Distributions | | | | |
|------|------------|-------------------|---------------|---------|------------------------------|---------------------------|--------------------------------|
| | | | Gen. Fund | Refunds | Water Pollution Control Fund | Public School Income Fund | County Juvenile Probation Fund |
| FY81 | Actual | | 0.0 | | | 0.0 | 0.0 |
| FY82 | Actual | | 0.0 | | | 0.0 | 0.0 |
| FY83 | Actual | | 0.0 | | | 0.0 | 0.0 |
| FY84 | Actual | | 0.0 | | | 0.0 | 0.0 |
| FY85 | Actual | | 0.0 | | | 0.0 | 0.0 |
| FY86 | Actual | 1,350.7 | 0.0 | 7.7 | 1,343.0 | 0.0 | 0.0 |
| FY87 | Actual | 1,401.4 | 0.0 | 1.3 | 1,400.1 | 0.0 | 0.0 |
| FY88 | Actual | 1,533.2 | 0.0 | 1.6 | 1,531.5 | 0.0 | 0.0 |
| FY89 | Actual | 1,556.8 | 0.0 | 0.1 | 1,556.7 | 0.0 | 0.0 |
| FY90 | Actual | 1,778.4 | 0.0 | 3.9 | 1,774.5 | 0.0 | 0.0 |
| FY91 | Actual | 1,934.4 | 0.0 | 49.4 | 1,885.0 | 0.0 | 0.0 |
| FY92 | Actual | 2,235.8 | 0.0 | 4.3 | 2,231.5 | 0.0 | 0.0 |
| FY93 | Actual | 2,475.5 | 0.0 | 5.6 | 2,469.9 | 0.0 | 0.0 |
| FY94 | Actual | 2,874.6 | 0.0 | 15.5 | 2,859.0 | 0.0 | 0.0 |
| FY95 | Actual | 3,605.4 | 0.0 | 2.3 | 3,167.1 | 381.8 | 54.2 |
| FY96 | Actual | 3,825.7 | 0.0 | 5.0 | 3,343.1 | 238.8 | 238.8 |
| FY97 | Actual | 4,001.8 | 0.0 | 89.3 | 3,423.4 | 244.5 | 244.5 |
| FY98 | Actual | 4,070.5 | 0.0 | 56.0 | 3,512.7 | 250.9 | 250.9 |
| FY99 | Actual | 4,307.6 | 0.0 | 3.2 | 3,766.4 | 269.0 | 269.0 |
| FY00 | Actual | 4,391.1 | 0.0 | 7.3 | 3,835.8 | 274.0 | 274.0 |
| FY01 | Actual | 4,723.0 | 4,062.8 | 79.8 | 0.0 | 290.2 | 290.2 |
| FY02 | Actual | 4,946.8 | 4,313.1 | 17.5 | 0.0 | 308.1 | 308.1 |
| FY03 | Actual | 5,336.8 | 4,666.1 | 4.2 | 0.0 | 333.3 | 333.3 |
| FY04 | Actual | 6,285.5 | 5,489.1 | 12.2 | 0.0 | 392.1 | 392.1 |
| FY05 | Actual | 6,582.7 | 5,747.4 | 14.1 | 0.0 | 410.5 | 410.5 |
| FY06 | Actual | 7,041.4 | 6,156.0 | 6.0 | 0.0 | 439.7 | 439.7 |
| FY07 | Actual | 7,531.4 | 6,548.2 | 47.8 | 0.0 | 467.7 | 467.7 |
| FY08 | Actual | 8,349.6 | 7,200.5 | 120.4 | 0.0 | 514.3 | 514.3 |
| FY09 | Actual | 8,467.0 | 7,358.3 | 57.5 | 0.0 | 525.6 | 525.6 |
| FY10 | Actual | 8,961.9 | 7,819.0 | 25.9 | 0.0 | 558.5 | 558.5 |
| FY11 | Actual | 9,849.1 | 8,475.5 | 162.8 | 0.0 | 605.4 | 605.4 |
| FY12 | Actual | 10,204.3 | 8,925.5 | 3.7 | 0.0 | 637.5 | 637.5 |
| FY13 | Actual | 11,460.3 | 10,013.0 | 16.8 | 0.0 | 715.2 | 715.2 |
| FY14 | Actual | 11,317.9 | 9,883.8 | 22.2 | 0.0 | 706.0 | 706.0 |
| FY15 | Actual | 12,024.6 | 10,504.5 | 19.4 | 0.0 | 750.3 | 750.3 |
| FY16 | Actual | 13,397.3 | 11,595.6 | 145.1 | 0.0 | 828.3 | 828.3 |
| FY17 | Actual | 14,519.2 | 12,651.9 | 59.9 | 0.0 | 903.7 | 903.7 |
| FY18 | Projection | 15,102.0 | 13,189.8 | 24.5 | 0.0 | 943.9 | 943.9 |
| FY19 | Projection | 15,132.4 | 13,216.4 | 24.5 | 0.0 | 945.8 | 945.8 |

BEER TAX

Description: (Title 23, Chapter 10, *Idaho Code*)

A tax of \$4.65 per 31-gallon barrel, or its equivalent, is levied on beer sold in Idaho. Beer containing more than 4% alcohol by weight is taxed as wine. Of the total beer tax, 20% is distributed to the Substance Abuse Treatment Fund, 33% to the Permanent Building Fund, and the remaining 47% goes to the General Fund. Historical rates of the tax and its distribution are listed below.

BEER TAX RATE AND DISTRIBUTION HISTORY

| Effective Date | Rate Per 31 Gal. Barrel | Distribution Mechanism |
|----------------|-------------------------|--|
| Mar-1935 | \$1.55 | 50% to General Fund (GF); 50% to Public School Income Fund. |
| Jul-1939 | \$1.55 | 100% to GF. |
| Jul-1947 | \$3.10 | 100% to GF. |
| Jul-1961 | \$4.65 | \$3.10 to GF; \$1.55 to Permanent Building Fund (PBF). |
| Jul-1980 | \$4.65 | \$2.17 to GF; \$1.55 to PBF; \$.93 to Alcoholism Treatment Fund (ATF). |
| Jul-1986 | \$4.65 | 47% to GF; 33% to PBF; 20% to ATF. |
| Jul-2007 | \$4.65 | 47% to GF; 33% to PBF; 20% to Substance Abuse Treatment Fund (SATF). |

Basis of Projection:

The projections of General Fund revenue from this source for FY 2018 and FY 2019 are based on an assessment of recent collections, Idaho per capita personal income, and a trend factor.

Historical Data:

BEER TAX

(\$ THOUSANDS)

| Year | | Gross Collections | Distributions | | | | |
|------|------------|-------------------|---------------|---------------------|---------|---------------------------|--------------------------------|
| | | | Gen. Fund | Perm. Building Fund | Refunds | Alcoholism Treatment Fund | Substance Abuse Treatment Fund |
| FY81 | Actual | 3,215.4 | 1,498.8 | 1,068.9 | 4.7 | 642.9 | |
| FY82 | Actual | 3,574.6 | 1,669.0 | 1,190.5 | 0.9 | 714.3 | |
| FY83 | Actual | 3,532.0 | 1,650.3 | 1,176.0 | 0.0 | 705.6 | |
| FY84 | Actual | 3,442.5 | 1,607.0 | 1,147.1 | 0.0 | 688.3 | |
| FY85 | Actual | 3,422.2 | 1,597.5 | 1,140.1 | 0.5 | 684.1 | |
| FY86 | Actual | 3,312.6 | 1,545.5 | 1,103.5 | 1.6 | 662.1 | |
| FY87 | Actual | 3,311.6 | 1,554.9 | 1,091.8 | 3.2 | 661.7 | |
| FY88 | Actual | 3,251.7 | 1,527.6 | 1,072.6 | 1.4 | 650.0 | |
| FY89 | Actual | 3,244.5 | 1,509.9 | 1,060.1 | 31.9 | 642.5 | |
| FY90 | Actual | 3,304.6 | 1,552.1 | 1,089.8 | 2.2 | 660.5 | |
| FY91 | Actual | 3,414.7 | 1,602.5 | 1,125.2 | 5.1 | 681.9 | |
| FY92 | Actual | 3,525.6 | 1,656.9 | 1,163.4 | 0.3 | 705.1 | |
| FY93 | Actual | 3,621.6 | 1,701.6 | 1,194.7 | 1.2 | 724.1 | |
| FY94 | Actual | 3,643.1 | 1,711.8 | 1,201.9 | 1.0 | 728.4 | |
| FY95 | Actual | 3,521.7 | 1,654.1 | 1,161.4 | 2.3 | 703.9 | |
| FY96 | Actual | 3,455.6 | 1,620.9 | 1,138.1 | 7.0 | 689.7 | |
| FY97 | Actual | 3,468.6 | 1,629.9 | 1,144.4 | 0.8 | 693.6 | |
| FY98 | Actual | 3,445.8 | 1,619.4 | 1,137.0 | 0.2 | 689.1 | |
| FY99 | Actual | 3,585.6 | 1,683.9 | 1,182.3 | 2.8 | 716.5 | |
| FY00 | Actual | 3,737.0 | 1,754.2 | 1,231.7 | 4.6 | 746.5 | |
| FY01 | Actual | 3,866.4 | 1,816.5 | 1,275.4 | 1.4 | 773.0 | |
| FY02 | Actual | 3,993.7 | 1,876.7 | 1,317.7 | 0.6 | 798.6 | |
| FY03 | Actual | 4,070.9 | 1,912.8 | 1,343.1 | 1.0 | 814.0 | |
| FY04 | Actual | 4,159.9 | 1,955.0 | 1,372.7 | 0.3 | 831.9 | |
| FY05 | Actual | 4,142.1 | 1,946.3 | 1,366.6 | 1.0 | 828.2 | |
| FY06 | Actual | 4,245.6 | 1,985.5 | 1,394.0 | 21.2 | 844.9 | |
| FY07 | Actual | 4,542.1 | 2,133.5 | 1,498.0 | 2.6 | 907.9 | |
| FY08 | Actual | 4,587.6 | 2,147.6 | 1,507.9 | 18.3 | 0.0 | 913.9 |
| FY09 | Actual | 4,353.8 | 2,038.8 | 1,431.5 | 15.9 | 0.0 | 867.6 |
| FY10 | Actual | 4,404.2 | 2,069.7 | 1,453.2 | 0.5 | 0.0 | 880.7 |
| FY11 | Actual | 4,213.9 | 1,971.1 | 1,383.9 | 20.1 | 0.0 | 838.8 |
| FY12 | Actual | 4,138.7 | 1,944.1 | 1,365.0 | 2.2 | 0.0 | 827.3 |
| FY13 | Actual | 4,104.8 | 1,927.8 | 1,353.5 | 3.2 | 0.0 | 820.3 |
| FY14 | Actual | 4,025.0 | 1,890.9 | 1,327.7 | 1.8 | 0.0 | 804.6 |
| FY15 | Actual | 4,066.8 | 1,911.3 | 1,342.0 | 0.2 | 0.0 | 813.3 |
| FY16 | Actual | 4,115.9 | 1,934.4 | 1,358.2 | 0.2 | 0.0 | 823.1 |
| FY17 | Actual | 4,118.1 | 1,935.2 | 1,358.8 | 0.7 | 0.0 | 823.5 |
| FY18 | Projection | 4,150.0 | 1,949.2 | 1,368.6 | 2.9 | 0.0 | 829.4 |
| FY19 | Projection | 4,225.0 | 1,984.4 | 1,393.3 | 2.9 | 0.0 | 844.4 |

WINE TAX

Description: (Title 23, Chapter 13, *Idaho Code*)

A tax of 45 cents per gallon is levied on wine (and beer containing more than 4% alcohol by weight) sold in Idaho. Of the total wine tax, 12% is distributed to the Substance Abuse Treatment Fund, 5% to the Idaho Grape Growers and Wine Producers Commission Fund, and the remaining 83% goes to the General Fund. Historical rates of the tax and its distribution are listed in the table below.

| WINE TAX RATE AND DISTRIBUTION HISTORY | | | |
|---|-----------------|-----------------|--|
| Effective Date | Rate Per Gallon | State of Origin | Distribution Mechanism |
| Jul-1971 | \$0.45 | All | 100% to General Fund (GF). |
| Jul-1980 | \$0.45 | All | \$0.40 to GF; \$0.05 to Alcoholism Treatment Fund (ATF). |
| Jul-1984 | \$0.20 | Idaho | \$0.15 to GF; \$0.05 to ATF. |
| | \$0.45 | Non-Idaho | \$0.40 to GF; \$0.05 to ATF. |
| Jul-1986 | \$0.20 | Idaho | 88% to GF; 12% to ATF. |
| | \$0.45 | Non-Idaho | 88% to GF; 12% to ATF. |
| Jul-1988 | \$0.45 | All | 88% to GF; 12% to ATF. |
| Jul-1994 | \$0.45 | All | 83% to GF; 12% to ATF; 5% to Idaho Grape Growers & Wine Producers Commission Fund. |
| Jul-2007 | \$0.45 | All | 83% to GF; 12% to Substance Abuse Treatment Fund (SATF); 5% to Idaho Grape Growers & Wine Producers Commission Fund. |

Basis of Projection:

The projections of General Fund revenue from this source for FY 2018 and FY 2019 are based on Idaho per capita personal income and a trend factor.

Historical Data:

WINE TAX
(\$ THOUSANDS)

| Year | | Gross Collections | Distributions | | | | |
|------|------------|-------------------|---------------|---------|---------------------------|--------------------------------|---|
| | | | Gen. Fund | Refunds | Alcoholism Treatment Fund | Substance Abuse Treatment Fund | ID Grape Growers & Wine Producers Commission Fund |
| FY81 | Actual | 609.0 | 526.9 | 14.6 | 67.5 | | |
| FY82 | Actual | 759.1 | 675.3 | 0.0 | 83.8 | | |
| FY83 | Actual | 778.1 | 692.2 | 0.0 | 85.9 | | |
| FY84 | Actual | 837.5 | 744.7 | 0.0 | 92.9 | | |
| FY85 | Actual | 872.4 | 767.0 | 6.2 | 99.2 | | |
| FY86 | Actual | 955.2 | 844.7 | 0.9 | 109.6 | | |
| FY87 | Actual | 985.4 | 862.1 | 5.7 | 117.6 | | |
| FY88 | Actual | 989.1 | 866.7 | 4.2 | 118.2 | | |
| FY89 | Actual | 905.9 | 788.7 | 9.6 | 107.6 | | |
| FY90 | Actual | 880.7 | 771.3 | 4.2 | 105.2 | | |
| FY91 | Actual | 853.2 | 750.1 | 0.8 | 102.3 | | |
| FY92 | Actual | 907.1 | 753.1 | 51.3 | 102.7 | | |
| FY93 | Actual | 856.4 | 750.5 | 3.5 | 102.3 | | |
| FY94 | Actual | 918.4 | 806.2 | 2.2 | 109.9 | | |
| FY95 | Actual | 1,375.5 | 1,140.5 | 0.7 | 165.0 | | 69.3 |
| FY96 | Actual | 1,840.4 | 1,524.1 | 4.2 | 220.3 | | 91.8 |
| FY97 | Actual | 2,005.4 | 1,663.7 | 1.0 | 240.5 | | 100.2 |
| FY98 | Actual | 2,170.7 | 1,800.8 | 1.0 | 260.4 | | 108.5 |
| FY99 | Actual | 2,294.1 | 1,904.0 | 0.2 | 275.3 | | 114.7 |
| FY00 | Actual | 2,375.4 | 1,963.1 | 10.2 | 283.8 | | 118.3 |
| FY01 | Actual | 2,295.5 | 1,898.2 | 8.5 | 274.4 | | 114.3 |
| FY02 | Actual | 2,300.8 | 1,884.8 | 30.0 | 272.5 | | 113.5 |
| FY03 | Actual | 2,372.7 | 1,969.0 | 0.4 | 284.7 | | 118.6 |
| FY04 | Actual | 2,576.9 | 2,138.0 | 1.0 | 309.1 | | 128.8 |
| FY05 | Actual | 2,810.1 | 2,331.8 | 0.7 | 337.1 | | 140.5 |
| FY06 | Actual | 2,947.2 | 2,428.1 | 21.8 | 351.0 | | 146.3 |
| FY07 | Actual | 3,006.2 | 2,483.2 | 14.3 | 359.0 | | 149.6 |
| FY08 | Actual | 3,124.9 | 2,581.7 | 14.4 | 0.0 | 373.3 | 155.5 |
| FY09 | Actual | 3,964.7 | 3,280.1 | 12.9 | 0.0 | 474.2 | 197.6 |
| FY10 | Actual | 3,636.2 | 3,000.2 | 21.5 | 0.0 | 433.8 | 180.7 |
| FY11 | Actual | 3,880.8 | 3,210.7 | 12.5 | 0.0 | 464.2 | 193.4 |
| FY12 | Actual | 4,163.7 | 3,454.1 | 2.1 | 0.0 | 499.4 | 208.1 |
| FY13 | Actual | 4,712.7 | 3,908.7 | 3.4 | 0.0 | 565.1 | 235.5 |
| FY14 | Actual | 4,988.8 | 4,134.6 | 7.3 | 0.0 | 597.8 | 249.1 |
| FY15 | Actual | 5,115.5 | 4,237.6 | 10.0 | 0.0 | 612.7 | 255.3 |
| FY16 | Actual | 5,407.6 | 4,481.2 | 8.6 | 0.0 | 647.9 | 270.0 |
| FY17 | Actual | 5,616.8 | 4,651.6 | 12.5 | 0.0 | 672.5 | 280.2 |
| FY18 | Projection | 5,801.0 | 4,809.0 | 7.1 | 0.0 | 695.3 | 289.7 |
| FY19 | Projection | 6,066.6 | 5,029.4 | 7.1 | 0.0 | 727.1 | 303.0 |

KILOWATT-HOUR TAX

Description: (Title 63, Chapter 27, *Idaho Code*)

Revenue is derived from a one-half mill (\$0.0005) per kilowatt-hour tax on hydro-generated electricity in Idaho. Electricity used by industrial consumers and for irrigation is exempt from this tax. All collections accrue to the General Fund. This tax has been levied since July 1, 1931.

Basis of Projection:

Projected kilowatt-hour tax receipts for FY 2018 and FY 2019 are based on an assessment of recent collection history in comparison to water availability.

Historical Data:

KILOWATT-HOUR TAX

(\$ THOUSANDS)

| Year | | Gross Collections | Distributions | |
|------|------------|----------------------|---------------|--------------|
| | | | Refunds | Gen. Fund |
| FY81 | Actual | 1,607.5 | 0.0 | 1,607.5 |
| FY82 | Actual | 1,755.6 | 0.0 | 1,755.6 |
| FY83 | Actual | 2,176.9 | 0.0 | 2,176.9 |
| FY84 | Actual | 2,412.7 | 0.0 | 2,412.7 |
| FY85 | Actual | 2,270.6 | 0.0 | 2,270.6 |
| FY86 | Actual | 2,100.9 | 0.0 | 2,100.9 |
| FY87 | Actual | 1,819.2 | 0.0 | 1,819.2 |
| FY88 | Actual | 1,487.0 | 0.0 | 1,487.0 |
| FY89 | Actual | 1,593.6 | 0.0 | 1,593.6 |
| FY90 | Actual | 1,677.0 | 0.0 | 1,677.0 |
| FY91 | Actual | 1,783.2 | 0.0 | 1,783.2 |
| FY92 | Actual | 1,615.8 | 5.3 | 1,610.5 |
| FY93 | Actual | 1,478.7 | 29.4 | 1,449.3 |
| FY94 | Actual | 2,125.0 | 37.0 | 2,088.0 |
| FY95 | Actual | 1,686.5 | 0.0 | 1,686.5 |
| FY96 | Actual | 2,947.0 | 57.1 | 2,889.9 |
| FY97 | Actual | 2,973.6 | 0.0 | 2,973.6 |
| FY98 | Actual | 3,239.9 | 0.0 | 3,239.9 |
| FY99 | Actual | 2,885.7 | 0.0 | 2,885.7 |
| FY00 | Actual | 2,800.4 | 35.0 | 2,765.4 |
| FY01 | Actual | 1,796.3 | 0.0 | 1,796.3 |
| FY02 | Actual | 1,794.7 | 0.0 | 1,794.7 |
| FY03 | Actual | 1,803.7 | 6.7 | 1,797.0 |
| FY04 | Actual | 1,827.0 | 0.0 | 1,827.0 |
| FY05 | Actual | 1,534.4 | 0.0 | 1,534.4 |
| FY06 | Actual | 2,285.2 | 0.0 | 2,285.2 |
| FY07 | Actual | 2,259.2 | 0.0 | 2,259.2 |
| FY08 | Actual | 1,599.2 | 0.0 | 1,599.2 |
| FY09 | Actual | 2,018.2 | 0.0 | 2,018.2 |
| FY10 | Actual | 2,138.2 | 0.0 | 2,138.2 |
| FY11 | Actual | 2,430.0 | 0.0 | 2,429.9 |
| FY12 | Actual | 2,981.6 | 0.0 | 2,981.6 |
| FY13 | Actual | 1,919.9 | 0.0 | 1,919.9 |
| FY14 | Actual | 1,839.9 | 0.0 | 1,839.9 |
| FY15 | Actual | 1,917.8 | 0.0 | 1,917.8 |
| FY16 | Actual | 1,876.6 | 0.0 | 1,876.6 |
| FY17 | Actual | 2,152.3 | 44.8 | 2,107.5 |
| FY18 | Projection | 2,400.0 | 0.0 | 2,400.0 |
| FY19 | Projection | 2,100.0 | 0.0 | 2,100.0 |

MINE LICENSE TAX

Description: (Title 47, Chapter 12, *Idaho Code*)

Revenue is derived from a 1% “profit” tax on Idaho mining operations. This tax has been levied since 1935. It was initially set at 3%. It was lowered to 2% in 1972 and lowered again to 1% in 2002. For mining operations without a cyanidation facility, 66% of the net tax collected accrues to the General Fund and the remaining 34% goes to the Abandoned Mine Reclamation Fund. The distribution for the net mine license tax collected from mining operations with cyanidation facilities is slightly different. Thirty-three percent of the net tax collected from operations with a cyanidation facility is distributed to the General Fund, 33% goes to the Cyanidation Facility Closure Fund, and the remaining 34% goes to the Abandoned Mine Reclamation Fund.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2018 and FY 2019 are based on a subjective assessment of recent collections history, the current and future levels of employment in mining, and relative mineral prices.

Historical Data:

MINE LICENSE TAX
(\$ THOUSANDS)

| Year | | Gross Collections | Distributions | | | |
|------|------------|-------------------|---------------|-----------------------------------|---------------------------------|-----------|
| | | | Refunds | Cyanidation Facility Closure Fund | Abandoned Mine Reclamation Fund | Gen. Fund |
| FY81 | Actual | 2,145.2 | 27.6 | | | 2,117.6 |
| FY82 | Actual | 2,449.4 | 4.7 | | | 2,444.7 |
| FY83 | Actual | 687.6 | 14.3 | | | 673.3 |
| FY84 | Actual | 1,106.2 | 0.9 | | | 1,105.3 |
| FY85 | Actual | 676.1 | 90.9 | | | 585.2 |
| FY86 | Actual | 380.6 | 12.0 | | | 368.7 |
| FY87 | Actual | 283.5 | 0.3 | | | 283.2 |
| FY88 | Actual | 570.8 | 0.0 | | | 570.8 |
| FY89 | Actual | 215.8 | 2.6 | | | 213.2 |
| FY90 | Actual | 278.0 | 25.0 | | | 253.0 |
| FY91 | Actual | 471.8 | 1.0 | | | 470.9 |
| FY92 | Actual | 588.7 | 3.1 | | | 585.7 |
| FY93 | Actual | 441.7 | 331.8 | | | 109.9 |
| FY94 | Actual | 487.6 | 14.4 | | | 473.2 |
| FY95 | Actual | 291.0 | 1.2 | | | 289.9 |
| FY96 | Actual | 800.8 | 0.0 | | | 800.8 |
| FY97 | Actual | 764.7 | 101.4 | | | 663.4 |
| FY98 | Actual | 1,101.3 | 140.8 | | | 960.5 |
| FY99 | Actual | 2,241.0 | 258.1 | | | 1,982.9 |
| FY00 | Actual | 1,038.3 | 1,344.4 | | 353.0 | -659.1 |
| FY01 | Actual | 245.3 | 64.5 | | 61.5 | 119.3 |
| FY02 | Actual | 1,236.8 | 0.3 | | 420.4 | 816.0 |
| FY03 | Actual | 107.2 | 53.1 | | 18.4 | 35.7 |
| FY04 | Actual | 115.3 | 6.3 | | 37.0 | 71.9 |
| FY05 | Actual | 53.2 | 3.0 | 0.0 | 17.1 | 33.1 |
| FY06 | Actual | 404.8 | 2.1 | 0.0 | 136.9 | 265.8 |
| FY07 | Actual | 3,569.8 | 16.4 | 0.0 | 1,208.1 | 2,345.2 |
| FY08 | Actual | 3,829.5 | 3.9 | 0.0 | 1,300.7 | 2,524.9 |
| FY09 | Actual | 1,430.0 | 3.1 | 0.0 | 485.2 | 941.8 |
| FY10 | Actual | 2,723.3 | 0.5 | 0.0 | 925.8 | 1,797.1 |
| FY11 | Actual | 2,417.8 | 90.4 | 0.0 | 791.3 | 1,536.1 |
| FY12 | Actual | 3,220.4 | 152.8 | 0.0 | 1,043.0 | 2,024.7 |
| FY13 | Actual | 959.2 | 153.9 | 0.0 | 273.8 | 531.5 |
| FY14 | Actual | 842.7 | 56.7 | 0.0 | 267.2 | 518.7 |
| FY15 | Actual | 775.9 | 670.9 | 0.0 | 35.7 | 69.3 |
| FY16 | Actual | 30.8 | 405.7 | 0.0 | -127.4 | -247.4 |
| FY17 | Actual | 75.8 | 0.0 | 0.0 | 25.8 | 50.0 |
| FY18 | Projection | 340.2 | 37.2 | 0.0 | 103.0 | 200.0 |
| FY19 | Projection | 491.7 | 37.2 | 0.0 | 154.5 | 300.0 |

LIQUOR FUND

Description: (Title 23, Chapters 2 and 4, *Idaho Code*)

A portion of the net income of the State Liquor Division flows to the General Fund. Two percent of net income is dedicated to the Drug Court, Mental Health Court, and Family Court Services Fund. Half of the amount remaining is distributed to cities and counties. The other half is distributed as follows: the Substance Abuse Treatment Fund receives \$2.08 million; the Community College Fund receives \$0.6 million; the Public School Income Fund receives \$1.2 million; the Cooperative Welfare Fund receives \$0.65 million; the Drug Court, Mental Health Court and Family Court Services Fund receives \$0.68 million; the Drug and Mental Health Court Supervision Fund receives \$0.44 million; and the General Fund receives the remainder.

Historical Data:

LIQUOR FUND

(\$ THOUSANDS)

| Year | | Gross Dist. | Gen. Fund | Distributions | | | | | | | | | | | | | |
|------|------------|-------------|-----------|--|------------------------|--------------------|---------------------------|---------------------|---------------------|----------------------------------|--|------------------------|--------------------------------|---|-------------------|----------|----------|
| | | | | Alcoholism Treatment Fund | Community College Fund | Coop. Welfare Fund | Public School Income Fund | Budget Reserve Fund | Perm. Building Fund | Drug Cr. & Family Cr. Svcs. Fund | Idaho Water Resource Brd. Revolving Fund | Warehouse Remodel Fund | Substance Abuse Treatment Fund | Drug & Mental Health Cr. Supervision Fund | Cities & Counties | | |
| FY81 | Actual | 14,378.7 | 3,741.8 | This area intentionally left blank. | | | | | | | | | | | | | |
| FY82 | Actual | 12,914.8 | 3,948.1 | For more information, please contact the Idaho Division of Financial Management. | | | | | | | | | | | | | |
| FY83 | Actual | 15,487.2 | 3,700.0 | | | | | | | | | | | | | | |
| FY84 | Actual | 15,170.2 | 3,820.0 | | | | | | | | | | | | | | |
| FY85 | Actual | 12,780.1 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 4,485.1 | | | |
| FY86 | Actual | 12,294.5 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 3,999.5 | | | |
| FY87 | Actual | 12,294.8 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 3,999.8 | | | |
| FY88 | Actual | 10,795.0 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 2,500.0 | | | |
| FY89 | Actual | 11,377.9 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 3,082.9 | | | |
| FY90 | Actual | 12,425.0 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 4,130.0 | | | |
| FY91 | Actual | 12,268.3 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 3,973.3 | | | |
| FY92 | Actual | 12,999.1 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 4,704.1 | | | |
| FY93 | Actual | 12,802.8 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | | | | | | | 4,507.8 | | | |
| FY94 | Actual | 26,149.3 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 6,255.8 | | | | | | | 11,178.5 | | |
| FY95 | Actual | 18,449.3 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | | | | | | | 10,154.3 | | |
| FY96 | Actual | 16,578.1 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | | | | | | | 8,283.1 | | |
| FY97 | Actual | 17,417.3 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | | | | | | | 9,122.3 | | |
| FY98 | Actual | 16,605.7 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | | | | | | | 8,310.7 | | |
| FY99 | Actual | 18,584.1 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | | | | | | | 10,289.1 | | |
| FY00 | Actual | 19,891.7 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 1,000.0 | | | | | | | 10,596.7 | |
| FY01 | Actual | 20,293.9 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | | | | | | | 11,998.9 | |
| FY02 | Actual | 21,100.7 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | | | | | | | 12,805.7 | |
| FY03 | Actual | 23,163.0 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | | | | | | | 14,868.0 | |
| FY04 | Actual | 27,775.0 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 2,050.0 | | | | | | | 17,430.0 |
| FY05 | Actual | 33,826.0 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 1,811.0 | 7,200.0 | | | | | 16,520.0 | |
| FY06 | Actual | 29,737.1 | 4,945.0 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 2,082.1 | 0.0 | 2,000.0 | | | 17,360.0 | | |
| FY07 | Actual | 42,512.6 | 10,242.2 | 1,200.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 2,313.9 | 0.0 | 2,000.0 | | | 24,606.6 | | |
| FY08 | Actual | 43,774.3 | 8,378.5 | 0.0 | 300.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 3,188.9 | 0.0 | 3,245.4 | 2,080.0 | 440.0 | 24,291.5 | | |
| FY09 | Actual | 44,475.7 | 9,294.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 3,315.7 | 0.0 | 0.0 | 2,080.0 | 440.0 | 26,896.0 | | |
| FY10 | Actual | 44,091.4 | 11,394.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 3,301.4 | 0.0 | 0.0 | 2,080.0 | 440.0 | 24,426.0 | | |
| FY11 | Actual | 49,698.6 | 14,761.4 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 3,416.6 | 0.0 | 0.0 | 2,080.0 | 440.0 | 26,550.6 | | |
| FY12 | Actual | 53,000.8 | 17,248.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 3,580.8 | 0.0 | 0.0 | 2,080.0 | 440.0 | 27,202.0 | | |
| FY13 | Actual | 59,064.6 | 20,925.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 3,824.6 | 0.0 | 0.0 | 2,080.0 | 440.0 | 29,345.0 | | |
| FY14 | Actual | 63,524.9 | 24,210.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 3,904.9 | 0.0 | 0.0 | 2,080.0 | 440.0 | 30,440.0 | | |
| FY15 | Actual | 65,720.7 | 25,480.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 4,070.7 | 0.0 | 0.0 | 2,080.0 | 440.0 | 31,200.0 | | |
| FY16 | Actual | 66,656.6 | 25,890.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 4,296.6 | 0.0 | 0.0 | 2,080.0 | 440.0 | 31,500.0 | | |
| FY17 | Actual | 72,909.4 | 28,880.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 4,529.4 | 0.0 | 0.0 | 2,080.0 | 440.0 | 34,530.0 | | |
| FY18 | Projection | 77,478.3 | 30,960.0 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 4,938.3 | 0.0 | 0.0 | 2,080.0 | 440.0 | 36,610.0 | | |
| FY19 | Projection | 80,475.7 | 32,491.2 | 0.0 | 600.0 | 650.0 | 1,200.0 | 0.0 | 0.0 | 4,873.2 | 0.0 | 0.0 | 2,080.0 | 440.0 | 38,141.2 | | |

INTEREST EARNINGS

Description: (Title 67, Chapter 12, *Idaho Code*)

State Treasurer's interest income is derived from investments of idle state funds. Investments are made in time certificates of deposit, US Treasury bills, and repurchase agreements. The earnings from these investments are related to short-term interest rates, coupled with the amount of fund balances available for the Treasurer to invest. All net interest earnings, except those derived from the trust and agency funds, accrue to the General Fund. Beginning in FY 2000, all interest earned on the Permanent Building Fund balance is retained by that fund instead of being paid to the General Fund. In addition, beginning in FY 2000, the Treasurer is allowed to invest in certain corporate financial instruments and US Small Business Administration loans.

For historical and projected data see the "Miscellaneous Revenues" table.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2018 and FY 2019 are based on an assessment of the State Treasurer's fund balances, forecasts of interest rates, and agency expectations. The FY 2018 projection includes the approximately \$2.4 million net cost associated with the issuance of this year's tax anticipation note. The FY 2019 projection does not include tax anticipation note earnings or costs.

COURT FEES AND FINES

Description: (Sections 1-402, 19-4705, and 31-3201H, *Idaho Code*)

Revenues are derived from court fees and from 8.6% of all fines and forfeitures collected pursuant to the judgment of any court of the state. In the case of Fish and Game law violations, 2.5% goes to the General Fund. In addition to the previous two items, 80% of the court surcharge fees are distributed to the General Fund beginning in FY 2017.

For historical and projected data see the "Miscellaneous Revenues" table.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2018 and FY 2019 are based on an assessment of recent collection history, fee changes, and Idaho population growth.

INSURANCE PREMIUM TAX

Description: (Title 41, Chapters 4, 34, and 39, *Idaho Code*)

Idaho assesses a 1.5% tax on insurance premiums for policies written in Idaho. Premium taxes are collected on a quarterly prepayment basis based upon a percentage of the previous year's business and current year's tax rate. Prepayment percentages are 60% in June, 20% in September, and 15% in December, with the balance due in March. Up to 20% of the tax collections can be directed to the Insurance Refund Fund. (However, the amount in the Insurance Refund Fund that exceeds \$40,000 at the end of the fiscal year is transferred to the General Fund.) In addition, distributions are made to the Fireman's Retirement and Insolvency Administration funds. Twenty-five percent of the net tax collected in excess of \$45 million is paid to the Idaho High Risk Individual Reinsurance Pool and the remainder is deposited into the General Fund.

For historical and projected data see the "Miscellaneous Revenues" table.

Basis of Projection:

The projections of General Fund revenue from this source for FY 2018 and FY 2019 are based on forecasts of insurance premium growth, trends in insurance rates and coverage, and company insolvencies that result in credits taken for guaranty association assessments. These variables and parameters are run through a simulation model of the cash-flow process to capture the effects on prepayment, filing reconciliation collections, and refunds.

ALCOHOLIC BEVERAGE LICENSES

Description: (Title 23, Chapters 9, 10, and 13, *Idaho Code*)

Prior to FY 2013, revenue from the sale of alcoholic beverage licenses to retailers, wholesalers, and manufacturers was deposited in the state's General Fund. Beginning in FY 2013, these revenues are directed to the Alcohol Beverage Control Fund.

UNCLAIMED PROPERTY

Description: (Title 14, Chapter 5, *Idaho Code*)

Unclaimed property from bank accounts, safe deposit boxes, travelers' checks, life insurance policies, utility deposits, and other intangible property accrue to the state. The holding period before most types of financial properties are considered abandoned is five years. The state serves as the custodian of these unclaimed properties until they are claimed by their owners. Unclaimed Property Fund balances exceeding \$250,000 are transferred to the General Fund by the end of each fiscal year.

For historical and projected data see the "Miscellaneous Revenues" table.

Basis of Projection:

Projections of unclaimed property are based on a subjective assessment of recent collection history and discussions with personnel from the Idaho State Treasurer's Office.

UCC FILINGS

Description: (Sections 30-1-122, 53-262, and 67-910, *Idaho Code*)

The principal source of revenue from the Secretary of State is derived from the filings of articles of incorporation. The Secretary of State also collects other miscellaneous fees, such as Uniform Commercial Code (UCC) filing fees and notary fees.

For historical and projected data see the "Miscellaneous Revenues" table.

Basis of Projection:

Projections of revenue from this source are based on a subjective assessment of recent collection history, recent tax law changes, and agency expectations.

OTHER DEPARTMENTS AND TRANSFERS

The primary revenue sources for this miscellaneous category are receipts from the Department of Finance, Department of Lands, Department of Environmental Quality, Division of Financial Management, and Department of Agriculture. Other agencies provide lesser amounts on a sporadic basis.

For historical and projected data see the “Miscellaneous Revenues” table.

Basis of Projection:

The projections of miscellaneous General Fund revenues for FY 2018 and FY 2019 are based on a subjective assessment of recent collection history, and expected transfers.

ESTATE AND TRANSFER TAX

Description: (Title 14, Chapter 4, *Idaho Code*)

Previously, federal tax law allowed a decedent’s estate to take a credit against state estate taxes paid, up to certain limits, based on the size of the estate. The amount of Idaho estate and transfer tax due was equal to this credit. Ten percent of the gross amount collected was distributed to the county of probate and the remainder, net of refunds, accrued to the state’s General Fund. The Economic Growth and Tax Relief Reconciliation Act of 2001 phased out this credit so that it did not apply to any deaths after 2005. The relevant estate provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 expired at the end of 2010. However, some of the estate tax provisions of this act were extended through CY 2012 as part of the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act that became law on December 17, 2010. The federal credit for state estate taxes did not return at that time. Neither was the credit included in the American Taxpayer Relief Act that was signed into law on January 2, 2013. Thus, under current federal law there is no federal credit for state estate taxes paid and no Idaho estate and transfer tax due.

For historical and projected data see the “Miscellaneous Revenues” table.

MISCELLANEOUS REVENUES

(\$ THOUSANDS)

| Year | | Distributions to General Fund | | | | | | | | | |
|------|------------|-------------------------------|-------------------|--------------------|-----------------------|-----------------------------|---------------------|-------------|---------|--------------------|----------------------------|
| | | Estate Tax | Interest Earnings | Court Fees & Fines | Insurance Premium Tax | Alcoholic Beverage Licenses | Un-Claimed Property | UCC Filings | Lands | One-Time Transfers | Other Depts. and Transfers |
| FY81 | Actual | 0.0 | 10,257.4 | 1,850.8 | 14,845.9 | 918.9 | 0.0 | 1,510.4 | 109.4 | 0.0 | 792.7 |
| FY82 | Actual | 0.0 | 12,282.6 | 2,036.1 | 15,442.0 | 911.5 | 0.0 | 512.1 | 181.7 | 1,282.7 | 643.6 |
| FY83 | Actual | 0.0 | 8,663.9 | 2,109.6 | 22,345.0 | 939.6 | 175.3 | 538.9 | 165.9 | 6,115.0 | 715.1 |
| FY84 | Actual | 0.0 | 12,227.9 | 2,154.9 | 16,730.0 | 932.2 | 597.0 | 559.6 | 167.8 | 435.7 | 874.8 |
| FY85 | Actual | 0.0 | 10,931.1 | 2,355.3 | 18,329.8 | 1,033.8 | 1,304.9 | 571.6 | 174.9 | 4,097.3 | 905.3 |
| FY86 | Actual | 0.0 | 9,549.6 | 2,544.1 | 20,867.5 | 1,052.5 | 906.7 | 624.3 | 161.3 | 5,757.5 | 838.4 |
| FY87 | Actual | 0.0 | 7,615.7 | 2,800.7 | 21,257.1 | 1,059.9 | 866.3 | 953.8 | 168.2 | 9,337.0 | 987.6 ¹ |
| FY88 | Actual | 0.0 | 10,010.0 | 2,860.1 | 31,182.3 | 1,035.8 | 997.7 | 1,083.0 | 123.6 | 942.5 | 1,041.9 ² |
| FY89 | Actual | 0.0 | 16,178.4 | 3,135.9 | 26,217.5 | 1,033.9 | 744.9 | 1,010.6 | 131.7 | 2,300.0 | 1,112.8 ³ |
| FY90 | Actual | 0.0 | 17,552.6 | 3,426.1 | 25,209.2 | 1,081.5 | 1,155.7 | 1,073.4 | 158.9 | 1,000.0 | 1,270.7 ⁴ |
| FY91 | Actual | 0.0 | 19,387.7 | 3,331.7 | 28,643.7 | 994.5 | 1,145.4 | 1,165.6 | 192.4 | 325.0 | 1,922.7 ⁵ |
| FY92 | Actual | 0.0 | 11,810.0 | 3,390.7 | 31,944.9 | 1,010.2 | 1,353.3 | 1,396.1 | 210.7 | 513.9 | 1,856.0 ⁶ |
| FY93 | Actual | 0.0 | 10,540.0 | 3,210.0 | 28,810.0 | 960.0 | 1,335.5 | 907.6 | 229.8 | 0.0 | 682.6 |
| FY94 | Actual | 0.0 | 10,611.2 | 3,721.9 | 33,193.5 | 1,039.0 | 1,707.9 | 784.0 | 220.2 | 3,420.0 | 1,264.2 ⁷ |
| FY95 | Actual | 0.0 | 15,000.0 | 3,894.0 | 34,934.6 | 1,072.3 | 2,089.2 | 854.5 | 243.6 | 0.0 | 3,391.6 ⁸ |
| FY96 | Actual | 0.0 | 18,541.4 | 4,244.8 | 36,126.4 | 1,047.9 | 1,387.1 | 941.2 | 238.3 | 145.0 | 3,182.8 ⁹ |
| FY97 | Actual | 0.0 | 18,243.0 | 4,707.9 | 40,262.5 | 1,140.9 | 829.4 | 26.2 | 240.3 | 0.0 | 3,141.2 ¹⁰ |
| FY98 | Actual | 0.0 | 17,930.0 | 5,016.3 | 42,846.5 | 1,151.6 | 1,168.0 | 33.0 | 265.2 | 0.0 | 3,403.5 ¹¹ |
| FY99 | Actual | 0.0 | 18,686.7 | 5,131.7 | 45,465.2 | 1,158.1 | 1,588.9 | 11.6 | 317.0 | 428.0 | 4,914.7 ¹² |
| FY00 | Actual | 0.0 | 21,559.7 | 5,305.7 | 46,431.9 | 1,300.2 | 2,308.2 | 22.3 | 703.1 | 4,417.9 | 8,306.6 ¹³ |
| FY01 | Actual | 35,806.8 | 22,303.6 | 5,493.5 | 55,880.8 | 1,224.4 | 5,809.6 | 2,007.0 | 338.3 | 11,191.6 | 9,178.2 ¹⁴ |
| FY02 | Actual | 7,589.0 | 11,334.6 | 5,188.3 | 55,370.9 | 1,363.8 | 880.7 | 2,031.8 | 347.9 | 7,107.1 | 16,314.3 ¹⁵ |
| FY03 | Actual | 13,649.2 | 2,982.2 | 5,287.8 | 59,488.8 | 1,394.2 | 3,760.3 | 2,143.5 | 355.8 | 5,464.7 | 14,665.1 ¹⁶ |
| FY04 | Actual | 4,430.6 | 4,971.3 | 4,978.5 | 62,766.6 | 1,611.5 | 3,686.5 | 2,394.9 | 331.0 | 51,402.1 | 22,840.8 ¹⁷ |
| FY05 | Actual | 3,296.6 | 8,921.1 | 4,656.3 | 60,852.6 | 1,635.4 | 9,827.6 | 2,689.0 | 532.7 | 857.9 | 24,140.2 |
| FY06 | Actual | 1,110.4 | 18,122.1 | 4,786.9 | 60,375.0 | 1,719.2 | 1,988.9 | 3,015.8 | 330.2 | 537.3 | 21,892.0 ¹⁸ |
| FY07 | Actual | 122.9 | 17,174.5 | 5,037.1 | 59,781.3 | 1,807.2 | 3,308.4 | 2,998.3 | 466.2 | 1,543.7 | 25,404.5 |
| FY08 | Actual | 29.0 | 11,366.2 | 5,332.0 | 56,343.2 | 1,919.9 | 5,626.9 | 2,821.0 | 687.9 | 2,243.6 | 30,176.7 |
| FY09 | Actual | 237.7 | 760.4 | 5,354.0 | 55,478.8 | 1,610.2 | 1,782.3 | 2,423.7 | 977.6 | 1,426.0 | 31,701.0 |
| FY10 | Actual | -173.4 | -1,318.1 | 5,383.9 | 53,631.7 | 1,469.2 | 8,224.8 | 2,419.1 | 647.0 | 1,543.7 | 32,705.8 |
| FY11 | Actual | 521.4 | -430.7 | 5,116.6 | 54,117.5 | 1,523.6 | 4,511.6 | 2,413.0 | 622.0 | 4,881.8 | 30,432.8 |
| FY12 | Actual | -22.0 | -604.3 | 4,849.4 | 56,579.7 | 1,557.1 | 8,888.0 | 2,428.0 | 1,041.6 | 16,155.4 | 27,897.5 |
| FY13 | Actual | 63.0 | 355.7 | 4,592.0 | 55,621.7 | 127.7 | 6,997.5 | 2,538.0 | 829.8 | 4,529.8 | 29,452.7 |
| FY14 | Actual | 303.8 | -365.5 | 4,355.6 | 59,356.4 | 0.0 | 5,655.0 | 2,701.7 | 1,231.2 | 4,222.3 | 28,507.5 |
| FY15 | Actual | 0.0 | -1,571.3 | 6,141.5 | 61,747.1 | -3.2 | 6,293.3 | 2,764.7 | 720.0 | 1,987.3 | 26,198.5 |
| FY16 | Actual | 0.0 | 324.4 | 6,024.8 | 72,123.3 | 0.0 | 9,928.4 | 3,009.0 | 0.3 | 8,596.3 | 27,191.8 |
| FY17 | Actual | 0.0 | -147.4 | 8,443.9 | 75,423.2 | 0.0 | 10,369.3 | 3,169.3 | 129.9 | 14,337.6 | 28,796.1 |
| FY18 | Projection | 0.0 | -828.4 | 8,582.0 | 69,539.7 | -0.3 | 9,000.0 | 3,560.5 | 183.9 | 5,055.2 | 27,975.1 |
| FY19 | Projection | 0.0 | 1,935.7 | 8,709.5 | 69,531.8 | 0.0 | 9,000.0 | 3,711.0 | 53.8 | 0.0 | 30,050.9 |

1. Includes a one-time transfer of \$9,337,000 from the Water Pollution Control Fund.
2. Includes a one-time reversion of \$204,400 from the University of Idaho.
3. Includes offsetting transfers of \$2.0 million from and to the Water Pollution Control Fund; and \$300,000 borrowed and repaid by the Lottery Commission.
4. Includes offsetting transfer of \$1,000,000 borrowed and repaid by the Lottery Commission.
5. Includes one-time transfer of \$125,000 from the Department of Insurance and \$200,000 from the Parks Land Trust.
6. Includes \$513,894 in one-time transfer from State Treasurer's interagency billing and receipts fund in FY 1992.
7. Transfers of: \$3,000,000 from Budget Reserve Fund; \$420,000 from Liquor Fund; and approximately \$350,000 from Department of Finance.
8. Includes a \$1,858,000 transfer from the Department of Finance.
9. Includes a \$1,517,000 transfer from the Department of Finance and a \$145,000 transfer from the Secretary of State.
10. Includes a \$1,117,000 transfer from the Department of Finance.
11. Includes a \$1,567,000 transfer from the Department of Finance.
12. Includes a \$1,245,700 transfer from the Department of Finance, a \$428,000 transfer from the Secretary of State, a \$1,102,395 recovery of cost allocation expenses.
13. Includes a \$1,694,300 transfer from the Department of Finance, a \$574,800 transfer from the Secretary of State, a \$1,203,400 recovery of cost allocation expenses.
14. Includes a \$2,241,970 transfer from the Department of Finance, a \$2,575,000 transfer from the Secretary of State, a \$1,407,407 recovery of cost allocation expenses, a \$5,000,000 transfer from the Department of Environmental Quality, and a \$500,000 transfer from the Department of Lands.
15. Includes a \$2,363,362 transfer from the Department of Finance, a \$1,150,900 recovery of cost allocation expenses, a \$1,046,600 transfer from the Department of Environmental Quality, and a \$7,049,200 transfer for Attorney General fees.
16. Includes a \$1,150,000 recovery of cost allocation expenses and a \$7,300,000 transfer for Attorney General fees.
17. Includes one-time \$50 million transfer from federal government.
18. Includes \$0.77 million one-time water loan interest payment.