



Idaho General Fund Revenue Report

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Division of Financial Management

October revenue: reported as of 2:12pm on November 10, 2025

October revenue was fell shy of expectation by about \$9.1 m. Fiscal year to date, the General Fund is \$103.1 m under the August forecast.

Individual income taxes brought in \$224.1 m, against an expectation of \$218 m for last month. The year-to-date collections from this revenue stream are \$768.7 m. That is \$20.4 m behind the projection, for a deficit thus far of 2.6%. Withholding collections have reached \$713.3 m through October. They were expected to have accumulated to \$748.3 m. While these are a bit weaker than expected, refund activity has also been a bit muted compared to expectation.

Corporate income taxes brought in \$18.5 m against an expectation of \$30.7 m. Both the monthly and the year-to-date revenues are about 40% below the expected values. Corporate income taxes are coming in just below 70% of the values at this point last fiscal year.

Income taxes (individual and corporate together) are responsible for 95% of the miss in collections for the General Fund. The bulk of that miss is concentrated on the corporate income tax side. Actual collections there are currently weaker not only than FY 2025, but weaker than FY 2024, FY 2023, and FY 2022 as well.

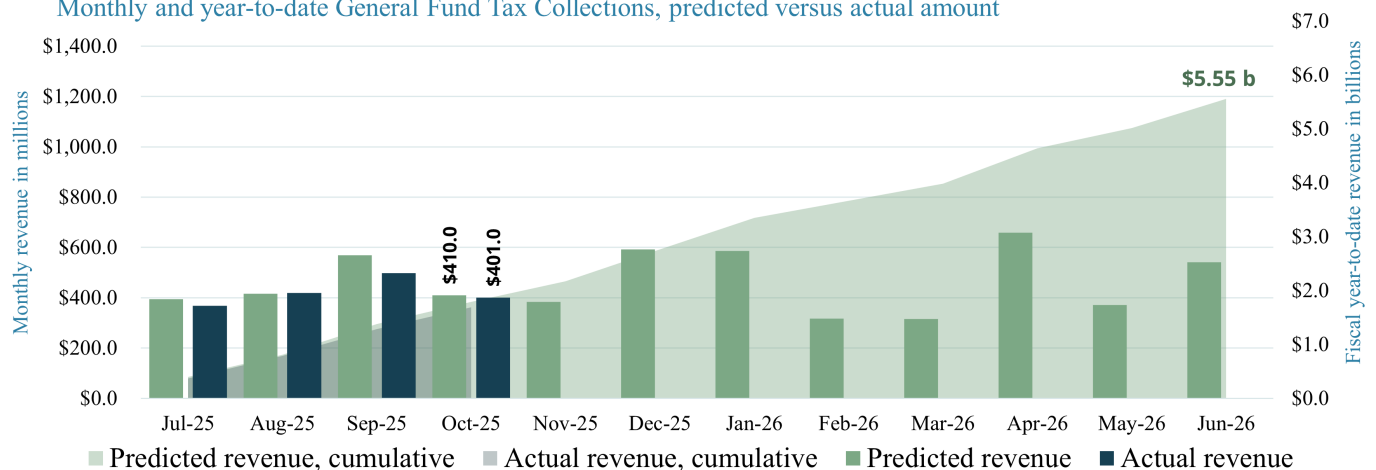
Sales tax receipts brought in \$154 m. That was \$3.6 m behind expectation, for a 2.3% miss for the month. Fiscal year to date, sales tax to the general fund is \$4.7 m behind, for a deficit of 0.7% against the projection. Within the sales tax forecast, online marketplace collections have reached \$88.8 m against an expectation of \$89.8 m.

Product taxes and miscellaneous revenues are together within \$150 k of their expected year-to-date accumulation.

Year to date, the General Fund is now 5.8% behind expectation.

Idaho General Fund Revenue, FY 2026

Monthly and year-to-date General Fund Tax Collections, predicted versus actual amount



Predicted and Actual General Fund revenues

Taxes	Month (in thousand dollars)						
	Oct. FY24	Oct. FY25	October, FY26				
	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	176,697.3	190,204.8	224,060.1	217,962.3	6,097.8	2.8%	17.8%
Sales	178,458.2	144,394.3	150,432.0	154,031.7	-3,599.7	-2.3%	4.2%
Corporate Income	11,399.1	26,916.7	18,509.9	30,734.2	-12,224.3	-39.8%	-31.2%
Product	5,487.3	5,053.5	4,948.2	4,935.8	12.5	0.3%	-2.1%
Miscellaneous	2,023.3	1,485.2	3,031.1	2,372.4	658.7	27.8%	104.1%
Total	374,065.3	368,054.6	400,981.4	410,036.3	-9,055.0	-2.2%	8.9%

Taxes	Fiscal YTD (in thousand dollars)						
	Oct. FY24	Oct. FY25	October, FY26				
	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	704,828.9	767,917.2	768,664.5	789,051.0	-20,386.5	-2.6%	0.1%
Sales	764,901.7	702,707.6	719,871.2	724,590.0	-4,718.8	-0.7%	2.4%
Corporate Income	134,508.7	173,863.9	115,570.5	193,721.3	-78,150.8	-40.3%	-33.5%
Product	31,950.7	27,904.1	28,199.2	27,584.1	615.1	2.2%	1.1%
Miscellaneous	51,400.1	73,046.3	53,616.9	54,085.0	-468.1	-0.9%	-26.6%
Total	1,687,590.0	1,745,439.1	1,685,922.3	1,789,031.3	-103,109.1	-5.8%	-3.4%

* difference between predicted and actual

** percentage difference between predicted and actual

*** percentage change from current year and previous year

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