



Idaho General Fund Revenue Report

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Division of Financial Management

August revenue: reported as of 3:43pm on September 10, 2025

For the month, the General Fund collected \$414.9m, bringing the fiscal-year-to-date (FYTD) total to \$809.1 m. These are \$4.1 m ahead and \$22.6 m behind, respectively. For the FYTD, that is a 2.8% miss.

A revision of July revenue is recorded as an additional \$12.4 m.

Sales tax collections has exceeded the forecast in August for the first time in many months: the general fund distribution from the sales tax revenue stream was \$210.9m this month versus a forecast of \$204.2 m.

The Tax Relief Fund, which receives the sales taxes collected from online marketplaces, received \$23.5 m, close to the \$23.7 m predicted. Of the Tax Relief Fund collections, 20% of those monthly revenues are directed to the School District Facility Fund, and then the fund has \$139 m in other obligations. Once those obligations are met, the remaining collections will be accrued to the General Fund. We anticipate that such accruals will begin in the spring of 2026; they will be reported in the sales tax numbers in this report once they occur.

Individual income tax collections brought in \$184.5m versus a prediction of \$181.7m. Withholding collections were \$186.6m. The expectation for those was higher at \$193.0m. Refunds came in lower than expected in the individual income tax category in August.

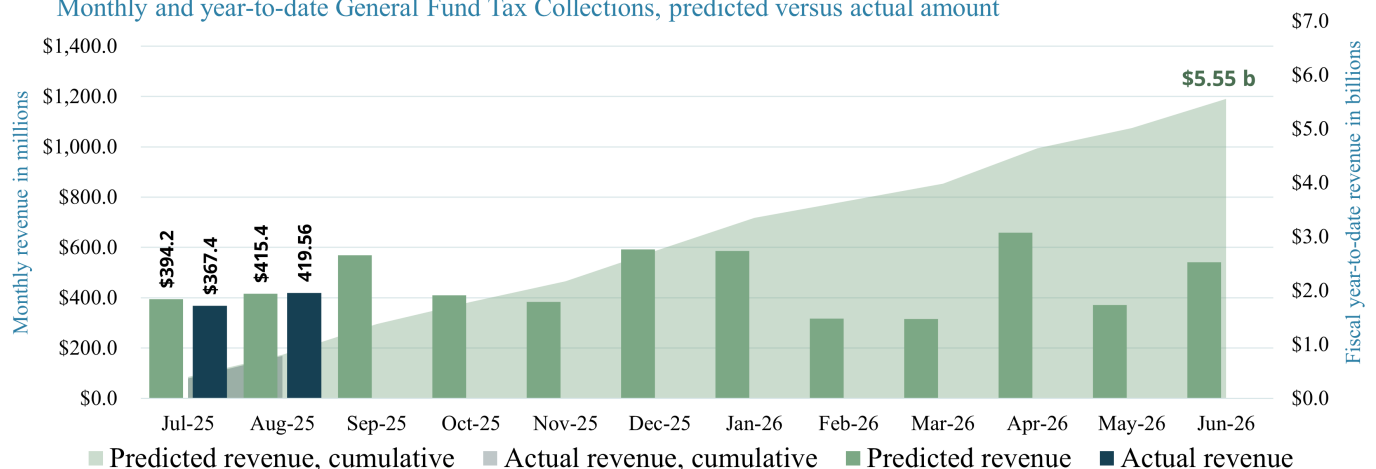
Corporate income taxes missed by a wide margin in August. Only just under \$1.0m was accrued to the General Fund. This is against an expectation of \$6.2m. Refund activity was high in light of the gross collections. Almost \$9m were paid in refunds, though this just exceeded the predicted refunds of \$8.7 m. This was not offset by collections, which came in at \$10.0m against a prediction of \$15.3 m.

Together income taxes brought in \$185.5 m for the month, against an expectation of \$187.8 m, and for the FYTD they have brought in \$371.3m against an expectation of \$398.0 m.

Product taxes were boosted by a large collection from the Liquor Division. One month each fiscal year has a larger transfer. August was that month this fiscal year.

Idaho General Fund Revenue, FY 2026

Monthly and year-to-date General Fund Tax Collections, predicted versus actual amount



Predicted and Actual General Fund revenues

Taxes	Month (in thousand dollars)						
	Aug. FY24	Aug. FY25	August, FY26				
	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	167,473.5	182,740.4	184,575.5	181,664.1	2,911.3	1.6%	1.0%
Sales	195,972.7	203,538.3	210,941.1	204,221.4	6,719.7	3.3%	3.6%
Corporate Income	1,461.8	6,209.0	956.0	6,216.9	-5,261.0	-84.6%	-84.6%
Product	5,389.3	5,009.2	13,240.9	13,003.6	237.3	1.8%	164.3%
Miscellaneous	22,646.4	14,035.1	9,841.8	10,320.8	-479.0	-4.6%	-29.9%
Total	392,943.7	411,532.0	419,555.3	415,426.8	4,128.4	1.0%	1.9%

Revision thru
July, FY26
12,379.3

Taxes	Fiscal YTD (in thousand dollars)						
	Aug. FY24	Aug. FY25	August, FY26				
	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	340,703.5	362,921.8	355,905.3	362,634.7	-6,729.4	-1.9%	-1.9%
Sales	388,066.9	358,566.9	369,375.2	364,367.6	5,007.6	1.4%	3.0%
Corporate Income	19,946.5	29,660.7	15,435.3	35,354.1	-19,918.8	-56.3%	-48.0%
Product	21,369.8	17,449.5	18,459.1	17,685.1	774.0	4.4%	5.8%
Miscellaneous	29,570.1	32,138.7	27,829.5	29,598.9	-1,769.4	-6.0%	-13.4%
Total	799,656.9	800,737.5	787,004.5	809,640.4	-22,635.9	-2.8%	-1.7%

* difference between predicted and actual

** percentage difference between predicted and actual

*** percentage change from current year and previous year

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