

Part I – Agency Profile

Agency Overview

The Idaho State Board of Accountancy is a seven-member board appointed by the governor, with one office in Boise. Since 1917, the Board has licensed and regulated CPAs in Idaho. The director and three staff members assist the Board in carrying out its responsibilities.

National concerns about accounting and auditing practices are paramount to the profession. The Idaho State Board of Accountancy strives to act swiftly in protecting the public whenever an issue arises with a possible impact upon the citizens of Idaho.

Core Functions/Idaho Code

The Board strives to provide cost effective and efficient services that are relevant to the needs of the public. Through these services, the Board promotes the reliability of financial information and the protection of the economic welfare of the citizens of the state. Specifically, the Board is required:

- To adopt and enforce rules of professional ethics and conduct for certified public accountants and licensed public accountants.
- To protect the public.
- To determine and review the qualifications of applicants for the Uniform CPA exam and to oversee the administration of this exam.
- To grant CPA certificates to those who have met the legal requirements.
- To annually renew licenses.
- To monitor compliance with Continuing Professional Education requirements.
- To conduct administrative hearings.
- To register public accounting firms.
- To monitor compliance with Peer Review requirements.
- To administer other provisions of *Idaho Code* Chapter 2, Title 54.

Revenue and Expenditures:

Revenue	FY 2012	FY 2013	FY 2014	FY 2015
State Regulatory Fund	\$397,600	\$483,500	\$468,400	\$432,000
Total	\$397,600	\$483,500	\$468,400	\$432,000
Expenditure	FY 2012	FY 2013	FY 2014	FY 2015
Personnel Costs	\$224,400	\$240,600	\$245,500	\$249,500
Operating Expenditures	\$203,600	\$179,800	\$180,500	\$174,600
Capital Outlay	0	0	0	0
Trustee/Benefit Payments	0	0	0	0
Total	\$428,000	\$420,400	\$426,000	\$424,100

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2012	FY 2013	FY 2014	FY 2015
Active CPA & LPA Licenses	2,694	2,686	2,679	2,701
CPA exam sections taken	798	858	760	824
Monitoring Continuing Professional Education	2,596	2,611	2,628	2,660
Register Public Accounting Firms	308	289	270	261
Investigate complaints	7	8	13	11
Create newsletter	2	2	2	2

Performance Highlights:

Annual revenues to the Board decreased in FY2015 with the number of annual licenses issued/renewed increasing by roughly 22 licensees. The major reason for revenue fluctuations from year to year are influenced by the timing of when licensees make their payment for license renewal and the processing time needed for the Board to be credited for the payment. Other influencing factors include the volume of exam candidates, the number of registered firms, and disciplinary issues.

Part II – Performance Measures

Performance Measure	FY 2012	FY 2013	FY 2014	FY 2015	Benchmark
New CPA licenses issued	130	116	100	122	110
Licenses taken via discipline	15	10	10	16	15
Licensees requesting CPE extensions	58	68	57	48	80
Authorizations to Test Issued	520	580	604	673	500

Performance Measure Explanatory Note:

The number of new licenses issued increased for the first time in three years. The Board also saw an increase in the number of unique exam candidates during the fiscal year. The profession has continued to put an emphasis on recruiting and that effort will continue during the upcoming year with a collaboration of organization tied to the profession. Future years' numbers will be telling as to whether the success of the programs being implemented will impact Idaho. The Board continued to monitor and regulate the profession here in Idaho to protect the public and facilitate the provision of competent professional accounting to the public. The Board, in adhering to the Idaho Accountancy Act and Rules, continued to regulate the profession through the use of disciplinary action when needed to protect the public. The CPE monitoring program by the Board staff continues to be effective as we strive to maintain the level of requests for CPE extensions below 3% of our total licensees. The percentage of licensees asking for an extension during the past year was 1.8%.

For More Information Contact

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