

Agency Expenditure Summary

	<u>FY 2017</u>		<u>FY 2018</u>		<u>FY 2019</u>	
	<u>Approp</u>	<u>Actual</u>	<u>Approp</u>	<u>Estimate</u>	<u>Request</u>	<u>Gov Rec</u>
By Function						
Treasury	4,082,200	3,807,800	4,203,500	4,275,300	4,190,700	4,232,100
Millennium Fund	2,588,200	2,588,200	2,691,500	2,691,500	0	0
Total	6,670,400	6,396,000	6,895,000	6,966,800	4,190,700	4,232,100
By Fund Source						
General	1,405,600	1,363,300	1,413,600	1,413,600	1,411,200	1,424,200
Dedicated	3,722,800	3,623,600	3,984,100	3,984,100	1,283,600	1,298,300
Other	1,542,000	1,409,100	1,497,300	1,569,100	1,495,900	1,509,600
Total	6,670,400	6,396,000	6,895,000	6,966,800	4,190,700	4,232,100
By Object						
Personnel Costs	2,470,700	2,295,300	2,466,200	2,493,800	2,451,000	2,492,400
Operating Expenditures	1,609,900	1,504,700	1,737,300	1,781,000	1,739,700	1,739,700
Capital Outlay	1,600	7,800	0	500	0	0
Trustee/Benefit Payments	0	0	0	0	0	0
Lump Sum	2,588,200	2,588,200	2,691,500	2,691,500	0	0
Total	6,670,400	6,396,000	6,895,000	6,966,800	4,190,700	4,232,100
FTP Positions	26.00	26.00	26.00	26.00	26.00	26.00

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
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Description: The Office of the State Treasurer executes state constitutional and statutory duties related to the management of all state money. The State Treasurer receives all receipts from departments of state government and redeems the warrants issued by the State Controller's Office to pay the state's bills. Idle monies are invested by the State Treasurer to earn revenue for various funds and the General Fund. The State Treasurer also administers Idaho's Unclaimed Property Program.

FY 2018 Original Appropriation

3.00 FY 2018 Original Appropriation:

General	8.10	893,600	520,000	0	0	0	1,413,600
Dedicated	10.95	784,400	508,200	0	0	0	1,292,600
Other	6.95	788,200	709,100	0	0	0	1,497,300
Total	26.00	2,466,200	1,737,300	0	0	0	4,203,500

Expenditure Adjustments

4.11 Reappropriation: This decision unit reflects reappropriation authority granted by HB 304.

Other	0.00	27,600	43,700	500	0	0	71,800
Total	0.00	27,600	43,700	500	0	0	71,800

FY 2018 Total Appropriation

General	8.10	893,600	520,000	0	0	0	1,413,600
Dedicated	10.95	784,400	508,200	0	0	0	1,292,600
Other	6.95	815,800	752,800	500	0	0	1,569,100
Total	26.00	2,493,800	1,781,000	500	0	0	4,275,300

FY 2018 Estimated Expenditures

General	8.10	893,600	520,000	0	0	0	1,413,600
Dedicated	10.95	784,400	508,200	0	0	0	1,292,600
Other	6.95	815,800	752,800	500	0	0	1,569,100
Total	26.00	2,493,800	1,781,000	500	0	0	4,275,300

Base Adjustments

8.41 Removal of One-Time Expenditures: This decision unit removes one-time appropriation for FY 2018.

Other	0.00	(27,600)	(43,700)	(500)	0	0	(71,800)
Total	0.00	(27,600)	(43,700)	(500)	0	0	(71,800)

FY 2019 Base

General	8.10	893,600	520,000	0	0	0	1,413,600
Dedicated	10.95	784,400	508,200	0	0	0	1,292,600
Other	6.95	788,200	709,100	0	0	0	1,497,300
Total	26.00	2,466,200	1,737,300	0	0	0	4,203,500

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/ Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
Program Maintenance							
10.11 Change in Health Benefit Costs: This decision unit reflects a one-time reduction in the employer health benefit cost based on the November Milliman projection, which showed a decrease from the June estimate. Employer costs are projected to return to the current level in FY 2020.							
While the total cost of the plan continues to grow, prices and utilization are growing at a slower rate than projected for FY 2018. This has led to growth in reserves. To address this one-time overfunding of reserves, the Governor proposes a transfer of \$13,140,000 from the Group Insurance Account to the General Fund. These funds were transferred from the General Fund in FY 2016 to maintain the contractually required minimum and can now be repaid. In addition, the Governor proposes using reserve funds for a two-month premium holiday for both the employer and the employee. This will reduce overfunding of reserves and reward employees for their prudent use of plan benefits.							
General	0.00	(11,100)	0	0	0	0	(11,100)
Dedicated	0.00	(15,200)	0	0	0	0	(15,200)
Other	0.00	(10,000)	0	0	0	0	(10,000)
Total	0.00	(36,300)	0	0	0	0	(36,300)
10.12 Change in Variable Benefit Costs: This decision unit reflects the scheduled changes in the employer variable benefits cost, including the October 2017 vote of the Public Employee Retirement system of Idaho Retirement Board to delay the scheduled employer contribution increase.							
General	0.00	500	0	0	0	0	500
Dedicated	0.00	300	0	0	0	0	300
Other	0.00	800	0	0	0	0	800
Total	0.00	1,600	0	0	0	0	1,600
10.45 Risk Management Cost Increases: Adjustments to the costs of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management are reflected here.							
General	0.00	0	100	0	0	0	100
Dedicated	0.00	0	500	0	0	0	500
Other	0.00	0	100	0	0	0	100
Total	0.00	0	700	0	0	0	700
10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
General	0.00	0	400	0	0	0	400
Dedicated	0.00	0	1,200	0	0	0	1,200
Other	0.00	0	400	0	0	0	400
Total	0.00	0	2,000	0	0	0	2,000
10.47 Treasurer's Fee Charge: Adjustments to the costs of cash management and warrant processing by the Office of the State Treasurer are reflected here.							
General	0.00	0	(100)	0	0	0	(100)
Dedicated	0.00	0	(200)	0	0	0	(200)
Total	0.00	0	(300)	0	0	0	(300)

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/ Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.51 Annualizations: This decision unit provides an annualization for the elected officials salary increase for July 1, 2018, through December 31, 2018, per SB 1395a, which passed during the 2014 legislative session.							
General	0.00	1,000	0	0	0	0	1,000
Total	0.00	1,000	0	0	0	0	1,000

10.61 Salary Multiplier - Regular Employees: The Governor recommends a 3% increase in employee compensation, to be distributed on a merit basis.							
General	0.00	19,800	0	0	0	0	19,800
Dedicated	0.00	19,100	0	0	0	0	19,100
Other	0.00	21,000	0	0	0	0	21,000
Total	0.00	59,900	0	0	0	0	59,900

FY 2019 Total Maintenance

General	8.10	903,800	520,400	0	0	0	1,424,200
Dedicated	10.95	788,600	509,700	0	0	0	1,298,300
Other	6.95	800,000	709,600	0	0	0	1,509,600
Total	26.00	2,492,400	1,739,700	0	0	0	4,232,100

Line Items

12.01 Requested Legislative Intent Language: The Governor recommends reappropriation of any unexpended and unencumbered balances of monies in the State Treasurer Local Government Investment Pool Fund appropriated for FY 2018.							
General	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2019 Gov's Recommendation

General	8.10	903,800	520,400	0	0	0	1,424,200
Dedicated	10.95	788,600	509,700	0	0	0	1,298,300
Other	6.95	800,000	709,600	0	0	0	1,509,600
Total	26.00	2,492,400	1,739,700	0	0	0	4,232,100

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
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Description: The State Treasurer manages monies paid to the state as a result of the master settlement agreement between tobacco product manufacturers and the state. Eighty percent of the funds are placed into the Idaho Millennium Permanent Endowment Fund. Twenty percent is placed into the Idaho Millennium Fund until the balance reaches \$100 million, at which time any additional funding will transfer back to the Permanent Endowment Fund. The uses of the Millennium Income Fund money are determined by legislative appropriation and funds are distributed by the Treasurer to programs on the first business day of July. The funding distribution is based on five percent of the Endowment and the Millennium Funds' average monthly fair market value for the first twelve months of the preceding twenty-four months.

FY 2018 Original Appropriation

3.00 FY 2018 Original Appropriation:

Dedicated	0.00	0	0	0	0	2,691,500	2,691,500
Total	0.00	0	0	0	0	2,691,500	2,691,500

FY 2018 Total Appropriation

Dedicated	0.00	0	0	0	0	2,691,500	2,691,500
Total	0.00	0	0	0	0	2,691,500	2,691,500

FY 2018 Estimated Expenditures

Dedicated	0.00	0	0	0	0	2,691,500	2,691,500
Total	0.00	0	0	0	0	2,691,500	2,691,500

Base Adjustments

8.41 Removal of One-Time Expenditures: This decision unit removes one-time appropriation for FY 2018.

Dedicated	0.00	0	0	0	0	(2,691,500)	(2,691,500)
Total	0.00	0	0	0	0	(2,691,500)	(2,691,500)

FY 2019 Base

Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2019 Total Maintenance

Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
Line Items							
12.01	FY 2019 Millennium Fund Distribution: The Governor recommends an ongoing appropriation of \$11,428,700 of available FY 2019 Millennium Income Fund to the Idaho Department of Health and Welfare (IDHW) for the Idaho Health Care Plan. The Idaho Health Care Plan is a dual-waiver proposal to reduce Idaho's uninsured population and lower insurance premiums found in IDHW's Division of Medicaid, Enhanced Medicaid Plan, DU 12.01. The Governor also recommends an ongoing appropriation of \$106,000 to the Consumer Protection Division of the Office of the Attorney General for a deputy attorney general for work related to the state's defense of the tobacco master settlement agreement. This recommendation is found in the Office of the Attorney General, State Legal Services, DU 12.01.						
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2019 Gov's Recommendation							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0