

## Part I – Agency Profile

### Agency Overview

The Idaho State Board of Accountancy is a seven-member board appointed by the governor, with one office in Boise. Since 1917, the Board has licensed and regulated CPAs in Idaho. The director and three staff members assist the Board in carrying out its responsibilities.

National concerns about accounting and auditing practices are paramount to the profession. The Idaho State Board of Accountancy strives to act swiftly in protecting the public whenever an issue arises with a possible impact upon the citizens of Idaho.

### Core Functions/Idaho Code

The Board strives to provide cost effective and efficient services that are relevant to the needs of the public. Through these services, the Board promotes the reliability of financial information and the protection of the economic welfare of the citizens of the state. Specifically, the Board is required:

- To protect the public.
- To adopt and enforce rules of professional ethics and conduct for certified public accountants and licensed public accountants.
- To determine and review the qualifications of applicants for the Uniform CPA exam and to oversee the administration of this exam.
- To grant CPA certificates to those who have met the legal requirements.
- To annually renew licenses.
- To monitor compliance with Continuing Professional Education requirements.
- To conduct administrative hearings.
- To register public accounting firms.
- To monitor compliance with Peer Review requirements.
- To administer other provisions of *Idaho Code* Chapter 2, Title 54.

### Revenue and Expenditures

Revenue	FY 2014	FY 2015	FY 2016	FY 2017
State Regulatory Fund	\$468,400	\$432,000	\$468,000	\$477,300
<b>Total</b>	<b>\$468,400</b>	<b>\$432,000</b>	<b>\$468,000</b>	<b>\$477,300</b>
Expenditures	FY 2014	FY 2015	FY 2016	
Personnel Costs	\$245,500	\$249,500	\$219,200	\$265,200
Operating Expenditures	\$180,500	\$174,600	\$180,000	\$166,400
Capital Outlay	0	0	0	0
Trustee/Benefit Payments	0	0	0	\$5,400
<b>Total</b>	<b>\$426,000</b>	<b>\$424,100</b>	<b>\$399,200</b>	<b>\$437,000</b>

### Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2014	FY 2015	FY 2016	FY 2017
Active CPA & LPA Licenses	2,679	2,701	2,709	2,748
CPA exam sections taken	760	824	812	864
Monitoring Continuing Professional Education – Reports Submitted	2,628	2,660	2,644	2,715
Register Public Accounting Firms	270	261	253	239
Investigate complaints	13	11	9	16
Create newsletter	2	2	2	3

**Part II – Performance Measures**

Performance Measure		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
<b>Licensing</b>						
1. New CPA licenses issued	actual	100	122	124	115	-----
	target	100	100	115	115	115
2. Active Licensees requesting CPE extensions	actual	57	48	76	80	-----
	target	80	80	80	54	54
<b>Discipline/Regulation and Oversight</b>						
3. Verified complaints closed by one hundred eighty (180) days	actual	82%	70%	72%	77%	-----
	target	75%	75%	75%	75%	75%
4. Firms peer reviewed with second consecutive rating below Pass	actual	3	4	4	4	-----
	target	2	2	2	2	2
<b>Examination</b>						
5. Authorizations to Test Issued	actual	604	673	625	588	-----
	target	550	550	600	640	600

**Performance Measure Explanatory Notes**

The number of new licenses issued did not increase for the first time in three years. With the age demographics of the Idaho CPA population, the Board will continue to work with the National Association of State Boards, the American Institute of CPAs and the Idaho Society of CPAs to maintain a CPA pipeline. The number of Authorizations to Test for the CPA Exam declined for the second straight year. It is the Board's opinion this is a result of the launch of a new version of the CPA Exam in April 2017. Many exam candidates did not test during the first testing window of the rollout of the new exam due to uncertainty of content and delays in the release of exam scores which were a result of an extensive study to ensure the validity and integrity of the exam. Despite the fact the number of Authorizations to Test went down slightly the Board saw an increase in the number of unique exam candidates during the fiscal year. This is due to the fact the profession has continued to put an emphasis on recruiting and that effort will continue during the upcoming year with a collaboration of organizations previously mentioned. The Board, in adhering to the Idaho Accountancy Act and Rules, continued to regulate the profession using disciplinary action when needed to protect the public. The Board will continue to strive to close seventy five percent of all verified complaints within a one hundred eighty-day window. The CPE monitoring program by the Board staff will also continue to be a focus of Board staff and the CPE Committee with a goal of having no more than 2% of our licensees who submit a CPE report request an extension of time to complete their learning. This will be a major initiative in fiscal year 2018.

**For More Information Contact**

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