

Part I – Agency Profile

Agency Overview

The Idaho State Board of Accountancy is a seven-member board appointed by the governor, with one office in Boise. Since 1917, the Board has licensed and regulated CPAs in Idaho. The director and three staff members assist the Board in carrying out its responsibilities.

National concerns about accounting and auditing practices are paramount to the profession. The Idaho State Board of Accountancy strives to act swiftly in protecting the public whenever an issue arises with a possible impact upon the citizens of Idaho.

Core Functions/Idaho Code

The Board strives to provide cost effective and efficient services that are relevant to the needs of the public. Through these services, the Board promotes the reliability of financial information and the protection of the economic welfare of the citizens of the state. Specifically, the Board is required:

- To protect the public.
- To adopt and enforce rules of professional ethics and conduct for certified public accountants and licensed public accountants.
- To determine and review the qualifications of applicants for the Uniform CPA exam and to oversee the administration of this exam.
- To grant CPA certificates to those who have met the legal requirements.
- To annually renew licenses.
- To monitor compliance with Continuing Professional Education requirements.
- To conduct administrative hearings.
- To register public accounting firms.
- To monitor compliance with Peer Review requirements.
- To administer other provisions of *Idaho Code* Chapter 2, Title 54.

Revenue and Expenditures

Revenue	FY 2015	FY 2016	FY 2017	FY 2018
State Regulatory Fund	\$432,000	\$468,000	\$477,300	\$435,710
Total	\$432,000	\$468,000	\$477,300	\$435,710
Expenditures	FY 2015	FY 2016		
Personnel Costs	\$249,500	\$219,200	\$265,200	\$268,048
Operating Expenditures	\$174,600	\$180,000	\$166,400	\$181,620
Capital Outlay	0	0	\$5,400	0
Trustee/Benefit Payments	0	0	0	0
Total	\$424,100	\$399,200	\$437,000	\$449,668

Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2015	FY 2016	FY 2017	FY 2018
Active CPA & LPA Licenses	2,701	2,709	2,748	2,766
CPA exam sections taken	824	812	864	623
Monitoring Continuing Professional Education – Reports Submitted	2,660	2,644	2,715	2,851
Register Public Accounting Firms	261	253	239	235
Investigate complaints	11	9	16	8
Create newsletter	2	2	3	2

Part II – Performance Measures

Performance Measure		FY 2015	FY 2016	FY 2017	FY 2018	FY2019
Licensing						
1. New CPA licenses issued	actual	122	124	115	141	-----
	target	100	115	115	115	115
2. Active Licensees requesting CPE extensions	actual	48	76	80	78	-----
	target	80	80	54	54	54
Discipline/Regulation and Oversight						
3. Verified complaints closed by one hundred eighty (180) days	actual	70%	72%	77%	75%	-----
	target	75%	75%	75%	75%	75%
4. Firms peer reviewed with second consecutive rating below Pass	actual	4	4	4	2	-----
	target	2	2	2	2	2
Examination						
5. Authorizations to Test Issued	actual	673	625	588	503	-----
	target	550	600	640	640	640

Performance Measure Explanatory Notes

The number of new licenses issued increased once again after a year of decline. The number of licensed Idaho CPA's also had a net gain during the fiscal year. With the age demographics of the Idaho CPA population, the Board will continue to work with the National Association of State Boards, the American Institute of CPAs and the Idaho Society of CPAs to maintain a CPA pipeline. This continues to be a factor on a national and state level. The number of Authorizations to Test for the CPA Exam declined for the fourth straight year. It is the Board's opinion this is still a result of the launch of a new version of the CPA Exam in April 2017 as well as subsequent changes to the exam during the past year which were a result of the April 2017 changes. Forecasts by the AICPA's Exam Team are calling for increases in volume over the next year and it is the Board's opinion that volumes will increase in Idaho as well. State Boards and the AICPA are continuing to work together to develop a strategy in how to continue to make enhancements to the exam while minimizing the impact to candidates without jeopardizing the integrity of the exam. The Board, in adhering to the Idaho Accountancy Act and Rules, continued to regulate the profession using disciplinary action when needed to protect the public. The Board will continue to strive to close seventy five percent of all verified complaints within a one hundred eighty-day window. The CPE monitoring program by the Board staff will also continue to be a focus of Board staff and the CPE Committee with a goal of having no more than 2% of our licensees who submit a CPE report request an extension of time to complete their learning. This will continue to be a major initiative in fiscal year 2019.

For More Information Contact

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