

Agency Expenditure Summary

	<u>FY 2019</u>		<u>FY 2020</u>		<u>FY 2021</u>	
	<u>Approp</u>	<u>Actual</u>	<u>Approp</u>	<u>Estimate</u>	<u>Request</u>	<u>Gov Rec</u>
By Function						
Treasury	4,344,000	4,065,000	4,333,900	4,313,400	4,410,100	4,365,800
Millennium Fund	0	0	0	0	0	0
Total	4,344,000	4,065,000	4,333,900	4,313,400	4,410,100	4,365,800
By Fund Source						
General	1,430,400	1,315,800	1,463,900	1,447,100	1,490,400	1,444,800
Dedicated	1,298,300	1,250,100	1,331,900	1,330,100	1,360,000	1,343,000
Other	1,615,300	1,499,100	1,538,100	1,536,200	1,559,700	1,578,000
Total	4,344,000	4,065,000	4,333,900	4,313,400	4,410,100	4,365,800
By Object						
Personnel Costs	2,539,000	2,178,600	2,577,600	2,571,700	2,651,300	2,606,700
Operating Expenditures	1,805,000	1,677,000	1,756,300	1,741,700	1,758,800	1,759,100
Capital Outlay	0	209,400	0	0	0	0
Trustee/Benefit Payments	0	0	0	0	0	0
Lump Sum	0	0	0	0	0	0
Total	4,344,000	4,065,000	4,333,900	4,313,400	4,410,100	4,365,800
FTP Positions	26.00	26.00	26.00	26.00	26.00	26.00

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/ Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
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Description: The Office of the State Treasurer executes state constitutional and statutory duties related to the management of all state money. The State Treasurer receives all receipts from departments of state government and redeems the warrants issued by the State Controller's Office to pay the state's bills. Idle monies are invested by the State Treasurer to earn revenue for various funds and the General Fund. The State Treasurer also administers Idaho's Unclaimed Property Program.

FY 2020 Original Appropriation

3.00 FY 2020 Original Appropriation: HB 265

General	8.50	940,700	523,200	0	0	0	1,463,900
Dedicated	10.85	811,700	520,200	0	0	0	1,331,900
Other	6.65	825,200	712,900	0	0	0	1,538,100
Total	26.00	2,577,600	1,756,300	0	0	0	4,333,900

Expenditure Adjustments

4.51 FY 2020 Spending Reset: At the request of the Treasurer, the Governor recommends an early reversion that equates to a one-time 1% decrease to the FY 2020 General Fund original appropriation. This decision unit reflects the initial step toward the Governor's spending reset.

General	0.00	0	(14,600)	0	0	0	(14,600)
Total	0.00	0	(14,600)	0	0	0	(14,600)

4.52 FY 2020 Unused Sick Leave Fund Holiday: This decision unit reflects the first six months of an 18-month rate holiday for employers who contribute to the PERSI-managed sick leave plan. The sick leave fund has built up a substantial reserve and the rate holiday will draw down the reserve. The PERSI Retirement Board will review the funding of the plan upon completion of the rate holiday and will adjust contribution rates to actuarially-determined new levels.

General	0.00	(2,200)	0	0	0	0	(2,200)
Dedicated	0.00	(1,800)	0	0	0	0	(1,800)
Other	0.00	(1,900)	0	0	0	0	(1,900)
Total	0.00	(5,900)	0	0	0	0	(5,900)

FY 2020 Total Appropriation

General	8.50	938,500	508,600	0	0	0	1,447,100
Dedicated	10.85	809,900	520,200	0	0	0	1,330,100
Other	6.65	823,300	712,900	0	0	0	1,536,200
Total	26.00	2,571,700	1,741,700	0	0	0	4,313,400

Expenditure Adjustments

6.31 FTP or Fund Adjustments: This decision unit makes an FTP adjustment.

General	0.45	0	0	0	0	0	0
Dedicated	(0.45)	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

Executive Budget Detail

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
FY 2020 Estimated Expenditures							
General	8.95	938,500	508,600	0	0	0	1,447,100
Dedicated	10.40	809,900	520,200	0	0	0	1,330,100
Other	6.65	823,300	712,900	0	0	0	1,536,200
Total	26.00	2,571,700	1,741,700	0	0	0	4,313,400

Base Adjustments

8.41 Removal of One-Time Expenditures: This decision unit removes one-time appropriation for FY 2020.

Dedicated	0.00	0	(800)	0	0	0	(800)
Other	0.00	0	(500)	0	0	0	(500)
Total	0.00	0	(1,300)	0	0	0	(1,300)

8.48 Removal of One-Time Expenditures: At the Treasurer's request, this decision unit removes the one-time early reversion for FY 2020 reflected in DU 4.51.

General	0.00	0	14,600	0	0	0	14,600
Total	0.00	0	14,600	0	0	0	14,600

8.49 Removal of One-Time Expenditures: This decision unit removes the one-time sick leave rate holiday adjustment for FY 2020 reflected in DU 4.52.

General	0.00	2,200	0	0	0	0	2,200
Dedicated	0.00	1,800	0	0	0	0	1,800
Other	0.00	1,900	0	0	0	0	1,900
Total	0.00	5,900	0	0	0	0	5,900

FY 2021 Base

General	8.95	940,700	523,200	0	0	0	1,463,900
Dedicated	10.40	811,700	519,400	0	0	0	1,331,100
Other	6.65	825,200	712,400	0	0	0	1,537,600
Total	26.00	2,577,600	1,755,000	0	0	0	4,332,600

Program Maintenance

10.12 Change in Variable Benefit Costs: This decision unit reflects a change in variable benefit costs, notably, the remaining 12 months of an 18-month rate holiday for employers who contribute to the PERSI-managed sick leave plan. The sick leave fund has built up a substantial reserve and the rate holiday will draw down the reserve. The PERSI Retirement Board will review the funding of the plan upon completion of the rate holiday and will adjust contribution rates to actuarially-determined new levels.

General	0.00	(4,500)	0	0	0	0	(4,500)
Dedicated	0.00	(4,200)	0	0	0	0	(4,200)
Other	0.00	(4,600)	0	0	0	0	(4,600)
Total	0.00	(13,300)	0	0	0	0	(13,300)

	FTP	Personnel Cost	Operating Expense	Capital Outlay	Trustee/Benefit	Lump Sum	Total Gov Rec
10.45 Risk Management Cost Increases: Adjustments to costs of insurance coverage as projected by a third-party actuary and billed by the Office of Insurance Management are reflected here.							
General	0.00	0	900	0	0	0	900
Dedicated	0.00	0	2,700	0	0	0	2,700
Other	0.00	0	900	0	0	0	900
Total	0.00	0	4,500	0	0	0	4,500

10.46 Controller's Fee Charge: Adjustments to the costs of statewide accounting and statewide payroll processing provided by the Office of the State Controller are reflected here.							
General	0.00	0	300	0	0	0	300
Dedicated	0.00	0	700	0	0	0	700
Other	0.00	0	300	0	0	0	300
Total	0.00	0	1,300	0	0	0	1,300

10.47 Treasurer's Fee Charge: Adjustments to the costs of cash management and warrant processing by the Office of the State Treasurer are reflected here.							
General	0.00	0	(400)	0	0	0	(400)
Dedicated	0.00	0	(1,200)	0	0	0	(1,200)
Other	0.00	0	(400)	0	0	0	(400)
Total	0.00	0	(2,000)	0	0	0	(2,000)

10.61 Salary Multiplier - Regular Employees: The Governor recommends a 2% Change in Employee Compensation to be distributed by merit.							
General	0.00	13,800	0	0	0	0	13,800
Dedicated	0.00	13,700	0	0	0	0	13,700
Other	0.00	14,900	0	0	0	0	14,900
Total	0.00	42,400	0	0	0	0	42,400

FY 2021 Total Maintenance

General	8.95	950,000	524,000	0	0	0	1,474,000
Dedicated	10.40	821,200	521,600	0	0	0	1,342,800
Other	6.65	835,500	713,200	0	0	0	1,548,700
Total	26.00	2,606,700	1,758,800	0	0	0	4,365,500

Line Items

12.01 Legislative Intent Language: The Governor recommends the State Treasurer's Office's request for intent language regarding payments of bank service fees.							
General	0.00	0	0	0	0	0	0
Other	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

Executive Budget Detail

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
12.62 Information Technology Services FY 2020 Ongoing Operating Expenditures: The Office of Information Technology Services (OITS) was appropriated funding for FY 2020 to pay for SecureWatch software and data center and office space located at the Idaho State Chinden Office Complex. The ongoing cost was not allocated or appropriated in FY 2020 to the agencies supported by OITS. This decision unit represents the agency share of these ongoing costs.							
General	0.00	0	100	0	0	0	100
Dedicated	0.00	0	200	0	0	0	200
Total	0.00	0	300	0	0	0	300
12.92 FY 2021 Spending Reset: The Treasurer requests and the Governor recommends that the 2% General Fund spending reset be accomplished through a fund shift from the General Fund to the Professional Services Fund and that legislative intent language be adjusted such that no more than \$406,600 from the General Fund and \$221,700 from the Professional Service Fund may be used for the payment of bank service fees for the period July 1, 2020, through June 30, 2021.							
General	0.00	0	(29,300)	0	0	0	(29,300)
Other	0.00	0	29,300	0	0	0	29,300
Total	0.00	0	0	0	0	0	0

FY 2021 Gov's Recommendation

General	8.95	950,000	494,800	0	0	0	1,444,800
Dedicated	10.40	821,200	521,800	0	0	0	1,343,000
Other	6.65	835,500	742,500	0	0	0	1,578,000
Total	26.00	2,606,700	1,759,100	0	0	0	4,365,800

	<u>FTP</u>	<u>Personnel Cost</u>	<u>Operating Expense</u>	<u>Capital Outlay</u>	<u>Trustee/ Benefit</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
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Description: The State Treasurer manages monies paid to the state as a result of the master settlement agreement between tobacco product manufacturers and the state. Eighty percent of the funds are placed into the Idaho Millennium Permanent Endowment Fund. Twenty percent is placed into the Idaho Millennium Fund until the balance reaches \$100 million, at which time any additional funding will transfer back to the Permanent Endowment Fund. The uses of the Millennium Income Fund money are determined by legislative appropriation and funds are distributed by the Treasurer to programs on the first business day of July. The funding distribution is based on five percent of the Endowment and the Millennium Funds' average monthly fair market value for the first twelve months of the preceding twenty-four months.

FY 2020 Original Appropriation

3.00 FY 2020 Original Appropriation: SB 1187

Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2020 Total Appropriation

Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2020 Estimated Expenditures

Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2021 Base

Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2021 Total Maintenance

Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

FY 2021 Gov's Recommendation

Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0